

Charity number 1160487
Company number: 09349392

The Northwood and Pinner Liberal Synagogue

Directors' report and financial statements

For the year ended 31 March 2017

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2017**

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Legal and administrative information

The name of the Company is The Northwood and Pinner Liberal Synagogue.
A Company Limited by Guarantee. Company number 09349392 incorporated 10th December 2014.

President Steve Herman
Vice President Brian Sass

Directors

The directors who served during the year were as follows:

	Date Elected
Mimi Konigsberg	23 rd April 2015 (Chair)
Susan Boobis	23 rd April 2015 (Vice-Chair)
Philip Austin	23 rd April 2015 (Hon Treasurer)
Judy Fox	23 rd April 2015 (Hon Sec)
Marsha Myers	23 rd April 2015
Jackie Goodman	23 rd April 2015
Peter Bello	23 rd April 2015
Mark Faith	23 rd April 2015
Adrienne Cohen	23 rd April 2015 (resigned 7 th July 2016)
Neil Frais	23 rd April 2015 (resigned 7 th July 2016)
Suzanne Haffner	23 rd April 2015
Leslie Moss	23 rd April 2015
Sarah Twaites	23 rd April 2015
Barbara Fraser	7 th July 2016 (resigned 21 st March 2017)

Rabbis

Aaron Goldstein – Senior Rabbi
Lea Mühlstein – Rabbi Educator
Dr Andrew Goldstein – Emeritus Rabbi

Principal and Registered Office 18-24 Oaklands Gate, Green Lane, Northwood, HA6 3AA

Charity Number 1160487

Bankers Barclays Bank PLC, 128 Moorgate London EC2M 6SX

Auditor Nyman Libson Paul Regina House 124 Finchley Road, London NW6 5JS

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2017**

Directors report

The Directors present their report and the audited financial statements of the Company for the year ended 31 March 2017.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Company's Memorandum and Articles of Association dated 10th December 2014, the Charities Act 2011 and the Charities SORP FRS 102.

The charity was established by a group from the Wembley area who, becoming aware that an increasing number of younger people were moving into Pinner and Northwood, recognised the potential for the development of a new community in that area. Originally based in Pinner, the community moved to premises in Hallowell Road, Northwood in 1966 and to the present purpose built premises in 1980. It is known by the initials NPLS. The charity was originally established as an unincorporated association Northwood and Pinner Liberal Synagogue (registered charity number 243618) which transferred the whole of its undertaking to the Company with effect from 1st April 2015.

Structure

The Company is Limited by Guarantee number 09349392 and is registered as a Charity number 1160487.

Governance and management; recruitment and appointment of trustees

The governance of the Company is the responsibility of the Board (the members of which are also the trustees of the charity), which is elected by NPLS' members at an Annual General Meeting. The Board members serve a maximum two year term of office, at the end of which they may stand for re-election. The Memorandum and Articles of Association provide for a minimum of 6 trustees and a maximum of 13 trustees of whom 5 constitute a quorum. The Board is responsible for all matters relating to the Synagogue.

The Board meets between 6 and 10 times a year and agrees all matters relating to the functions of NPLS, its broad strategy and areas of activity, including:

- the level of subscriptions payable by its members;
- annual income and expenditure budgets
- the allocation of its resources;
- confirming the admission of applicants who fulfil the requirements of membership
- the employment of professionals and support staff;
- risk management policies and performance; and
- the appointment of committees.

The day-to-day administration is delegated to a number of committees but the Board retains the overall control and management of the administration of the Company.

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The major committees are generally represented on, and report to, the Board on a regular basis and cover most aspects of NPLS' activities including its religious affairs, education, membership and employment. The Treasurer reports quarterly.

In addition, the Honorary Officers, consisting of the Chair, Vice-Chair, Honorary Treasurer and Honorary Secretary meet on a monthly basis prior to the board meeting to deal with operational issues as well as setting the agenda for the board meeting. The rabbis attend in their professional roles.

Induction and training of Directors

Prior to nomination, the Chair meets with prospective Board Directors to brief them about the role and the expectations and responsibilities of becoming a Board member. Following appointment, new Directors are introduced to their new role and given copies of the Memorandum & Articles of Association and a guide to the policies and procedures adopted by the Company. A number of publications from the Charity Commission are also provided including guidance on charities and public benefit and on the advancement of religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Risk management

The Directors are responsible for ensuring that NPLS has a risk framework that identifies, assesses and manages risks to which it may be exposed. The Board has therefore established a Risk Committee whose remit is to identify and assess such risks the results of which are documented in the NPLS risk register. The Risk Committee reports its findings to the Board who review the results and are responsible for taking mitigating actions to ensure that risks remain within the Board's risk appetite. The Board confirms that the above process in particular, insurance cover is in place and the finances of NPLS are kept under review. NPLS makes appropriate Disclosure and Barring Service (DBS) checks for such members and staff who work with children or other vulnerable groups within NPLS, as NPLS should check in accordance with best practice. This policy is regularly reviewed.

OBJECTIVES AND ACTIVITIES

OUR AIMS

The objects of the Company are set out in its Memorandum & Articles of Association and are summarised below:

- The advancement of Liberal Judaism
- Providing, maintaining and carrying on a place of worship and arranging to conduct religious services
- Providing, arranging for and conducting religious education.
- Providing for the solemnisation of marriages
- Providing for burial and cremation
- Providing communal, cultural activities and care in the community
- Performing such other religious rites and charitable duties as the Board from time to time determines

OUR OBJECTIVES

Since its foundation in 1964, NPLS has grown to be the second largest constituent member of Liberal Judaism, with membership levels being maintained year on year in contrast to a more general trend

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discerned in British Jewish mainstream groupings. Current membership is approximately 1,020 adults and approximately 300 children and junior members under 21 years of age. NPLS provides a comprehensive range of services and activities in accordance with its objectives.

Our objectives are set to reflect our faith and community aims. Each year the Directors review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Directors have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide a community centre where Liberal Jews can meet, study and pray, and to provide a facility that can be used by the wider community.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The Company carries out a wide range of activities in pursuance of its charitable aims. The Directors consider that these activities, summarised below, provide benefit both to those who worship at NPLS and the wider community of Northwood and Pinner.

Religious activities

NPLS provides a centre for our prayers and worship and for the activities associated with the practice of Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

Prayers: NPLS is open for Friday night and Saturday morning Shabbat services.

Festivals: All festivals are celebrated with special services and on occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

Funeral services: In satisfaction of the historical religious obligation placed upon every Jewish community to be able to bury its deceased members promptly (ideally the same day) in a Jewish cemetery and the qualifying requirement of Liberal Judaism to provide funeral facilities, the synagogue provides, through the NPLS Burial, Cremation and Funeral Expenses Scheme, a complete funeral service for its members, which relieves the deceased's bereaved relatives of the burden of organising funerals and burials or cremations.

Marriage: NPLS provides couples with an appropriate location for both their civil and religious marriage.

Inter-faith dialogue: NPLS is an active member of the Faith Communities Forum for the Northwood and Pinner area. We use this platform to promote inter-faith dialogue and social cohesion. NPLS has a close association with the local branch of the Council for Christians and Jews.

Yom Kippur Appeal: Each year, the Yom Kippur Appeal is made by the Chairman of NPLS to the whole membership of NPLS during the course of the morning service. Three charities are selected by a committee – one a local charity, the second a Jewish charity and the third an Israeli charity. By 31 March 2017, our 2016 Yom Kippur Charity Appeal had reached £31,178 which has been distributed in accordance with our members' wishes to Hillingdon North Mencap, Leo Baeck College, Mahapach-Taghir in Israel and to the Rabbi's Discretionary Fund

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Educational activities and Community activities

The main synagogue and the Osorio Hall provide a valuable educational and recreational resource to all in our community. There are educational programmes, drama presentations and art exhibitions all open to non- members as well as educational visits to our Synagogue from various schools. NPLS has continued to improve its premises which its members and others find attractive and fully functional. There are facilities for the disabled.

Our religion school provides classes for 150 children from reception to year 10 on term time Saturday mornings. Children study both Hebrew and Jewish studies. Thanks to a dedicated team of 30 teachers and teaching assistants, many of whom graduated from our religion school, children develop an understanding of how Judaism, particularly Liberal Judaism, affects their beliefs, values and experiences; feel part of a caring and exciting community and are instilled with a wish to continue an active Jewish life in adulthood.

The main synagogue and hall are used for weddings and bar/bat mitzvahs and together with some of the classrooms are available for hire by the local community on commercial terms for secular use that does not conflict with our core objectives. The trustees actively market these facilities to enhance the breadth synagogue's activities and in the long term to spread the financial burden of running the community.

Northwood Holocaust Memorial Day Events (NHMDE) are organised and jointly hosted by a team of some 300 volunteers, mostly but not exclusively Jewish from both Northwood United Synagogue and NPLS, as sponsoring synagogues with additional support from communities in neighbouring Borehamwood, Bushey, Belmont and Watford as well as from further afield. The 16th annual NHMDE took place in February 2017 and approximately 3,000 secondary school students and teachers from over 50 schools in Hillingdon, Hertfordshire and Harrow attended half-day workshops to teach young people the lessons of the Holocaust, and the dangers of discrimination and bullying.

Pastoral and Caring Services

NPLS seeks to offer care and support to its members of all ages but particularly in the event of crisis and need.

The synagogue employs a trained Care Coordinator who leads a team of volunteers that supports fellow members in their times of need. The team has launched a number of initiatives better to support the older members of the community, including a partnership with *Jewish Care* providing day care centre resources for Jewish people (Memory Matters), not necessarily limited to members of NPLS, living with minor and moderate stages of dementia in the Northwood catchment. A further innovation has been the start of a regular session of *Singing for the Soul* - an intervention understood to reduce the impact of memory loss. The Care team has been recognized by winning the Jewish Volunteer Network Award.

The synagogue's Bereavement Support Group (BSG) offers visits by trained volunteers in the period following the death of a close relative, whether or not a member of the community, to help through the difficult times. In recognition of its outstanding achievement in this work, BSG holds the Queens Award for Voluntary Service.

The synagogue's rabbis give pastoral support to members by telephone or in person, making visits to homes hospices and hospitals.

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SUMMARY OF MAIN ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

Building refurbishment

The Property Committee ensures that NPLS buildings are maintained, repaired and refurbished as necessary. Health and safety issues are routinely appraised and appropriate training and action taken. The following items have been attended to during the last year: lighting upgrade and repair of chairs in the sanctuary, repairs to the roof above rooms 8 and 9, conversion of Osorio WC's into storage space. Fire Marshall and Health and Safety training also took place.

The Montessori School in the refurbished Small Hall has been awarded "outstanding" by OFSTED. The NPLS ground floor toilets will be extensively renovated in Summer 2017. We have improved the decor of the building for our members and also to enhance the letting potential of the building. Members are encouraged to use our improved facilities for their private functions.

The Committee would like to express their appreciation for the dedication and "hands on" effort that Brian Sass continues to contribute to the maintenance and upkeep of the building.

Our most important resource - our people

Our Rabbis

The community continues to be served by excellent rabbis who demonstrate creativity and initiative in enhancing and developing the provision of services and activities for our members. Rabbi Aaron Goldstein continues to give extraordinary commitment to NPLS and plays a full part in all synagogue activities. Rabbi Lea Mühlstein, is a respected and valued member of the rabbinic team with responsibility for the Cheder and co-ordinating Adult Education. We still benefit from the presence of our emeritus Rabbi Dr Andrew Goldstein who manages to combine the Presidency of Liberal Judaism with his indefatigable efforts to spread the word of Progressive Judaism across the parts of Europe from which it has been lost for the last 70 years.

Our staff

NPLS is fortunate to attract members of staff who demonstrate commitment to the aims and values of the community well beyond that act of going to work each day. From office staff, through caretakers to teachers we are most fortunate in the people who choose to work for the synagogue.

Our volunteers

NPLS has a culture in which many of our activities are conducted by volunteers. With growing demands on business and personal life, members find it increasingly difficult to commit time to NPLS. We continuously seek new means of "talent-spotting" within our membership both to increase involvement and to avoid the need to increase the cost of providing services.

Without the efforts of so many people, NPLS would not be able to continue its work at the volume, complexity and diversity from which all our members and visitors benefit.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Board to endeavor to maintain unrestricted funds, excluding those represented by fixed assets and related long term borrowing, so as to be able to meet six months expenditure on the management of all synagogue activities and administrative costs. At the beginning of the year

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the funds so defined were the equivalent of four months such expenditure. The Board resolved to increase the funds to the optimum over a ten year period so as to not impinge on our ability to deliver essential services. At 31st March 2017 the reserves so defined represented over five months such expenditure. Restricted funds are kept at a level sufficient to meet the demands of those Funds disclosed in note 14 to the financial statements. The purposes of each of the funds is as follows :-

The Statement of Financial Activities on page 11 shows net movements in funds for the year of £63,258 which results in total funds at the balance sheet date of £3,826,066.

Principal funding sources

NPLS raises most of its funds from its members' subscriptions and through fund raising activities and donations.

Investment and grants policies

NPLS has no funds for investment other than bank deposits available for its objectives. Its capital is invested in the freehold premises it occupies and the freehold premises that are tenanted.

NPLS is not a grant giving charity (other than small grants given at the discretion of the Rabbis). However each year we make a major appeal to members (the Yom Kippur Appeal) for other charities.

FUTURE PLANS AND CHALLENGES

NPLS is a successful and stable congregation and we endeavor to enhance and extend our programmes and activities to respond to the needs of our members. A particular challenge is the changing demography of the Jewish population in our catchment area because the average age of our adult membership increases each year. This is likely to place an increasing strain on pastoral and caring services, as well as possibly having an adverse effect on membership revenue as a number of older members have fixed incomes.

Fortunately, we continue to attract young families who are moving into our catchment area and we welcome young parents with children to our Early Childhood, Tots' Shabbat and Nippers at Northwood, while enhancing use of the new Community Room as a social hub. At the same time programmes for our older members continue to expand. The trustees carefully monitor the geographical and age distribution of our membership to ensure that we remain aware of emerging trends that might adversely affect the future of our community.

We work closely and collaborate with nearby synagogues for religious and non-religious activities and with local churches in such initiatives as Citizens UK and the Refugee Welcome campaign (for which we won the Mitzvah Day Award) and will continue to do so.

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Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Companies in England and Wales requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008 and the provisions of the Memorandum & Article of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

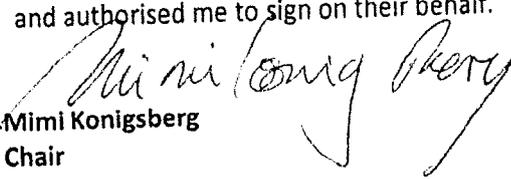
- There is no relevant audit information of which the Company's auditors are unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Directors are responsible for the maintenance and integrity of the Charitable and financial information included on the Synagogue's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

The Directors who are also Trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Signature and declaration

I declare in my capacity of Company Director and Trustee that the Board have approved this report and authorised me to sign on their behalf.


Mimi Konigsberg
Chair

Dated: 7 June 2017

**The Northwood and Pinner Liberal Synagogue
Directors Report and Financial Statements for the year ended 31 March 2017**

Independent auditor's report to the members of The Northwood and Pinner Liberal Synagogue

We have audited the financial statements of The Northwood and Pinner Liberal Synagogue for the year ended 31 March 2017 set out on pages 10 to 25. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the directors' responsibilities statement, the Directors (who are also the Trustees of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

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Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


Jennifer Pope (senior statutory auditor)

for and on behalf of

Nyman Libson Paul

Chartered Accountants
Statutory Auditors
Regina House
124 Finchley Road
London
NW3 5JS

Date: 7 June 2017

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Statement of Financial Activities

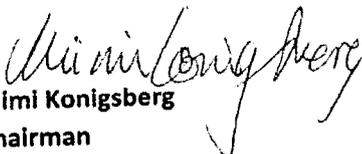
	Notes	Unrestricted funds £	Restricted funds £	2017 Total £	2016 Total £
Income and endowments from:					
Donations and legacies	2	589,563	46,916	636,479	691,815
Other trading activities	3	28,529	-	28,529	21,221
Investments	3a	28,000	-	28,000	28,000
Charitable Activities	3b	27,505	-	27,505	27,389
Other incoming resources		-	-	-	3,618,608
Total		673,597	46,916	720,513	4,387,033
Expenditure on:					
Raising Funds	4	8,364	-	8,364	5,709
Charitable Activities	5	593,652	55,239	648,891	618,516
Total		602,016	55,239	657,255	624,225
Net income / (expenditure)		71,581	(8,323)	63,258	3,762,808
Transfer between funds		(1,374)	1,374	-	-
Net movement in funds		70,207	(6,949)	63,258	3,762,808
Reconciliation of funds					
Total funds brought forward		3,640,638	122,170	3,762,808	-
Total funds carried forward		3,710,845	115,221	3,826,066	3,762,808

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Statement of Financial Position as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	8	3,475,171	3,465,861
Current assets			
Debtors	9	33,734	112,616
Cash at bank and in hand		<u>448,621</u>	<u>319,272</u>
Total Current Assets		482,355	431,888
Liabilities			
Creditors falling due within one year	10	<u>(79,218)</u>	<u>(81,340)</u>
Net Current assets		403,137	350,548
Creditors: amounts falling due after more than one year	11	(52,242)	(53,601)
Net assets	12	<u>3,826,066</u>	<u>3,762,808</u>
The funds of the charity:			
Restricted funds	13	115,221	122,170
Unrestricted funds	14	<u>3,710,845</u>	<u>3,640,638</u>
Total funds		<u>3,826,066</u>	<u>3,762,808</u>

The financial statements were approved by the directors on 7th June 2017 and signed on their behalf by


Mimi Konigsberg
Chairman

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Statement of Cash Flows	2017	2016
	£	£
Cash flows from operating activities		
Net income for the year	63,258	3,762,809
Adjustment for:-		
Depreciation charges	5,912	1,767
Transfer of net assets from unincorporated charity	-	(3,618,608)
Decrease/(Increase) in debtors	78,882	(97,160)
(Decrease)/Increase in creditors	(2,122)	16,315
(Decrease)/Increase in long term creditors	(1,359)	(18,625)
	<hr/>	<hr/>
Net cash received in operating activities	144,571	46,498
Cash flows from investing activities		
Purchase of property, plant and equipment	(15,222)	(14,776)
	<hr/>	<hr/>
Net cash used in investing activities	(15,222)	(14,776)
Change in cash and cash equivalents in the period	129,349	31,722
Cash and cash equivalents transferred from unincorporated charity	319,272	287,550
	<hr/>	<hr/>
Cash and cash equivalents carried forward	448,621	319,272

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Accounting Policies

1.1 Basis of Preparation of the financial statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Northwood and Pinner Liberal Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Preparation of the financial statements on a going concern basis

The directors have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Subscription income is recognised over the membership year (April to March), starting from the date of receipt.

Gift Aid claimable in relation to qualifying donations received is recognised at the time of the donation

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

Rental income is recognised over the period in which it is earned.

Income from legacies are recognised when probate is granted.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. The charity is not registered for VAT and accordingly expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

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Rabbinic and direct synagogue expenditure comprise the costs associated with attracting voluntary income, the costs of trading for fundraising purposes and those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.6 Pensions

The Synagogue operates a workplace pension scheme in respect of its employees and contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	- 33% per annum on a reducing balance basis
Furniture and fixtures	- 10% per annum on a reducing balance basis

No depreciation is provided on the religious regalia, which are Torah Scrolls, as they are heritage assets. The exact age of these items is not known but they are believed to be between 80 and 200 years old. They are all used regularly in religious services.

In 2014 the Synagogue commissioned the creation of a new lightweight Torah Scroll. The scroll was completed in 2015. As the expected life of the new Scroll is anticipated to be at least similar to that of the Synagogue's other scrolls no depreciation is provided.

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The charity's freehold property comprises land and buildings including subsequent improvements to the property.

Depreciation is not charged on the land element, which is instead subject to impairment review.

No depreciation charge is made against the building and improvements as it is considered that the residual value of these is at least as great as the carrying value and not materially different to cost. The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

1.8 Taxation

The Synagogue is registered as a charity and is not liable to United Kingdom income or corporation tax on its income from charitable activities as they are applied wholly to charitable objectives.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due.. Prepayments are valued at the amount prepaid.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of

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amounts that may be due for payment.

Tangible fixed assets

Fixtures and fittings are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending upon a number of factors. In re-assessing the assets' lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account.

The Northwood and Pinner Liberal Synagogue
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Notes to Financial Statements

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Subscriptions	431,435	-	431,435	414,154
Tax recoverable on subscriptions	99,086	-	99,086	93,388
Legacies and general donations	25,178	-	25,178	83,461
Refurbishment	10,846	-	10,846	11,221
Grant Received	8,002	-	8,002	2,967
East European fund	-	55	55	59
Care	-	4,766	4,766	3,565
William Walford Grant - Educational	-	1,870	1,870	275
Rabbi Discretionary Fund	-	7,556	7,556	8,117
Czech and Slovak fund	-	460	460	1,259
Bereavement fund	-	90	90	340
Frances Sacker Capital Fund	-	-	-	-
Clifford Hymans Trust	-	-	-	-
Flowers	-	257	257	205
Etz Hayim (Gallery)	1,024	-	1,024	1,039
Judaica Scroll	-	-	-	14,457
YKA current yr appeal	-	31,178	31,178	32,962
Cheder Charity	-	684	684	288
HMD Fund	-	-	-	350
Events	581	-	581	685
Funeral Expenses scheme	6,327	-	6,327	13,918
Sundry	7,084	-	7,084	9,106
	589,563	46,916	636,479	691,815

3. Other Trading Activities

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Lettings	26,291	-	26,291	19,548
Advertising Davar	2,238	-	2,238	1,673
	28,529	-	28,529	21,221

The Northwood and Pinner Liberal Synagogue
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Notes to Financial Statements (cont'd)

3a. Investments

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Small hall letting	28,000	-	28,000	28,000
	<u>28,000</u>	<u>-</u>	<u>28,000</u>	<u>28,000</u>

3b. Charitable Activities

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Wedding and Bar/Batmitzvah fees	12,534	-	12,534	14,600
Education Income	15,151	-	15,151	12,790
	<u>27,505</u>	<u>-</u>	<u>27,505</u>	<u>27,389</u>

3c. Other Incoming Resources

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Transfers of funds from unincorporated charity	-	-	-	3,618,608
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,618,608</u>

4. Raising Funds

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Cost of Lettings	8,364	-	8,364	5,709
	<u>8,364</u>	<u>-</u>	<u>8,364</u>	<u>5,709</u>

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Notes to Financial Statements (cont'd)

5a. Direct Charitable Activities

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Ministerial salary, pension and expenses	128,825	-	128,825	128,002
Religious Services	27,239	-	27,239	23,984
Education and development	50,717	-	50,717	38,878
Newsletter and publicity	7,707	-	7,707	7,664
Affiliation fee Liberal Judaism	116,561	-	116,561	109,601
Care	22,646	5,541	28,187	26,637
Flower fund	-	419	419	241
Bereavement	-	545	545	340
Cheder Charity	-	792	792	280
Eastern European	-	2,696	2,696	1,300
Rabbi Dis Fund (Syn Urgent)	-	4,718	4,718	3,076
Clifford Hymans Trust	-	844	844	418
William Walford Grant Educational	-	2,129	2,129	1,870
Czech and Slovak	-	633	633	578
Judaica (Scroll)	-	3,960	3,960	667
Frances Sacker Capital Fund	-	-	-	-
HMD Fund	-	-	-	350
General	-	-	-	866
Funeral Expenses Scheme	11,450	-	11,450	6,913
Events and groups	-	-	-	-
YKA previous year	-	32,962	32,962	33,397
Refurbishment Fund	23,480	-	23,480	30,298
	388,625	55,239	443,864	415,362

5a. Direct Charitable Activities

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Administration expenses including staff salaries	79,746	-	79,746	81,778
Premises	109,643	-	109,643	110,644
Bank charges	565	-	565	400
Interest paid	1,961	-	1,961	1,964
Depreciation	5,912	-	5,912	1,767
Sundry	7,200	-	7,200	6,600
	205,027	-	205,027	203,154

There were no expenses incurred on support costs in respect of restricted funds.

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Notes to Financial Statements (cont'd)

6. Auditors' Remuneration

The auditor's remuneration amounts to £7,200. (2016: £6,600)

7. Staff Costs

	2017	2016
	£	£
Salaries and wages	271,487	246,535
Social security costs	20,019	17,726
Pension costs	9,458	7,104
	300,964	271,366

No employees had emoluments in excess of £60,000.

No salaries or wages have been paid to any director/trustee during the year.

Number of employees

	2017	2016
Directors	13	13
Rabbis	2	2
Administration	5	4
Other	33	33
	53	52

There are two members of key management personnel within the charity. During the year, they received remuneration of £120,842 in total. (2016: £118,903)

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Notes to Financial Statements (cont'd)

8. Tangible fixed assets

	Land and Buildings Freehold	Small Hall	Fixtures, Fittings & Equipment	Religious Regalia	Total
	£	£	£	£	£
Cost					
At 1 April 2016	3,000,000	420,000	11,783	35,846	3,467,629
Additions			15,222		15,222
At 31 Mar 2017	<u>3,000,000</u>	<u>420,000</u>	<u>27,005</u>	<u>35,846</u>	<u>3,482,851</u>
Depreciation					
At 1 April 2016	-	-	1,767	-	1,767
Charge for the year	-	-	5,912	-	5,912
At 31 Mar 2017	<u>-</u>	<u>-</u>	<u>7,680</u>	<u>-</u>	<u>7,680</u>
Net book values					
At 31 Mar 2017	<u>3,000,000</u>	<u>420,000</u>	<u>19,325</u>	<u>35,846</u>	<u>3,475,171</u>
At 1 April 2016	<u>3,000,000</u>	<u>420,000</u>	<u>10,015</u>	<u>35,846</u>	<u>3,465,861</u>

9. Debtors

	2017	2016
	£	£
Subscriptions due	8,290	6,698
Gift Aid recoverable	10,630	12,762
Other debtors & prepays	14,814	93,156
	<u>33,734</u>	<u>112,616</u>

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Notes to Financial Statements (cont'd)

10. Creditors

	2017	2016
	£	£
Taxation and Social Security	7,924	6,108
Subscriptions received in advance	-	7,025
Other creditors and accruals	71,294	68,207
	<u>79,218</u>	<u>81,340</u>

11. Creditors: Amounts falling due after more than one year

	2017	2016
	£	£
Deferred grants (over one year)	3,025	2,526
Small Hall Loan	34,217	36,075
Small Hall Deposit	15,000	15,000
	<u>52,242</u>	<u>53,601</u>

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Tangible fixed assets	3,439,325	35,846	3,475,171	3,465,861
Long term liabilities	(52,242)	-	(52,242)	(53,601)
Current assets	402,980	79,375	482,355	431,888
Current liabilities	(79,218)	-	(79,218)	(81,340)
	<u>3,710,845</u>	<u>115,222</u>	<u>3,826,066</u>	<u>3,762,808</u>

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Notes to Financial Statements (cont'd)

13. Restricted funds

	Brought forward 1 April 2016	Incoming resources	Outgoing Resources	Transfers between Unrestricted Funds	Carried forward 31 March 2017
	£	£	£	£	£
Judaica (Scroll)	63,911	-	3,960	-	59,951
Eastern European	3,225	55	2,696	-	584
Rabbis Discretionary	5,651	7,556	4,718	-	8,489
Care	18	4,766	5,541	757	-
Clifford Hymans Trust	8,360	-	844	-	7,516
William Walford Grant	1,066	1,870	2,129	-	807
Cheder Charity	108	684	792	-	-
Flower fund	-	257	419	162	-
Czech and Slovak	1,869	460	633	-	1,696
Bereavement	-	90	545	455	-
Frances Sacker Capital	5,000	-	-	-	5,000
YKA 2016	-	31,178	-	-	31,178
YKA 2015	32,962	-	32,962	-	-
	<u>122,170</u>	<u>46,916</u>	<u>55,239</u>	<u>1,374</u>	<u>115,221</u>

Judaica Scroll – to purchase and maintain scrolls and Judaica for NPLS.

Eastern European – to provide much needed financial support to help new progressive Jewish congregations in Eastern Europe.

Rabbis Discretionary –available to the Senior Rabbi for small donations to other charities, support members and others, grants to members for training and attendance at conferences, seed funding for one –off initiatives which the Rabbis wish to support and for which there is no budget and other payments which the Senior Rabbi and either the Chairman or President agree are appropriate use of the fund.

Clifford Hyams Trust – to provide assistance to adult members of NPLS to further their Jewish knowledge and to assist the synagogue in expanding its provision of adult Jewish education.

William Walford-Grant Educational – to provide financial assistance to children and youth of NPLS to enable them to attend Liberal Jewish education activities in Britain, Israel and other countries.

Cheder Charity – to support the NPLS religion school.

Flower Fund – to pay for the provision of flowers and similar enhancements for synagogue services.

Czech and Slovak – to support activities that aid our historical research into our “Torah” towns and gives aid to newly emerging communities in the Czech and Slovak Republics.

Bereavement –to support the work of the NPLS Bereavement Support Group and on going training of its volunteers.

Francis Sacker Capital Fund – to enhance the Etz Hayim Gallery and Arts at NPLS.

Yom Kippur Appeal - Each year three charities are selected – one a local charity, the second a Jewish charity and the third an Israeli charity and the members are invited to donate to them.

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Notes to Financial Statements (cont'd)

14. Unrestricted funds

	Brought forward 1 April 2016	Incoming resources	Outgoing resources	Transfers (to) from Restricted funds	Transfers between Unrestricted Funds	Carried forward 31 March 2017
	£	£	£	£	£	£
Funeral	55,021	-	-	-	5,000	60,021
Refurbishment	114,564	10,846	23,480	-	25,000	126,390
General fund	3,471,054	662,751	578,537	(1,374)	(30,000)	3,523,894
	<u>3,640,638</u>	<u>673,597</u>	<u>602,017</u>	<u>(1,374)</u>	<u>-</u>	<u>3,710,845</u>

15. Related Party Transactions

There are no related party transactions in the reporting period that require disclosure.