

MOSAIC REFORM SYNAGOGUE
(A company limited by guarantee)

Report and Financial Statements

Year ending 31 December 2016

Charity number 1159303

Company number 08825271

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INTRODUCTION

The Council of Mosaic Reform Synagogue is pleased to present its annual report and financial statements for the year ended 31st December 2016. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Laws of the Synagogue, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, (effective 1st January 2015).

The Report is structured as follows:

- legal and administrative information;
- narrative information about the objects of MRS, how MRS is organised to fulfil these objects, and information about MRS's activities during the year;
- the financial statements, including auditors' report.

DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees collectively serve as members of the Council, which is the controlling body of the charity. During the year these were as follows:

Chairman	Mrs B M Grant	
Vice Chairman	S A Noble	(appointed 10 May 2016)
Honorary Secretary	Mrs J A Grainger	(appointed 10 May 2016)
Honorary Treasurer	R C Phillips	(appointed 3 January 2016)
President	Mrs G D Reik	(appointed 10 May 2016)
Members of Council	J D Banks	(appointed 10 May 2016)
	R Goldsmith	(appointed 10 May 2016)
	Mrs J S Harrison	(appointed 10 May 2016)
	D Martin	(appointed 10 May 2016)
	B D Noble-Bougay	(appointed 10 May 2016)
	Mrs M A Singer	(appointed 10 May 2016)
	L S Chadwick	(appointed 19 January 2017)
	Mrs L R Holman	(appointed 19 January 2017)

In addition, M Harris who was one of the original directors of the charity, resigned on 3 January 2016.

On 3rd January 2016, as reported in the accounts of Middlesex New Synagogue (MNS) for the year ended 31 December 2015, the assets and liabilities of MNS were transferred to Mosaic Reform Synagogue, a charitable company limited by guarantee. This was purely a change of legal structure and makes no difference to the charitable objects or any of the activities of the synagogue.

LEGAL AND ADMINISTRATIVE INFORMATION

Full name and address of charity

MOSAIC REFORM SYNAGOGUE
39 BESSBOROUGH ROAD
HARROW MIDDLESEX HA1 3BS

Governing document and constitution

The "Articles of Association of Mosaic Reform Synagogue" were adopted at the synagogue's Annual General Meeting in April 2015.

Charitable Status

The Synagogue has direct charitable status with the Charity Commission and its charity registration number is 1159303. Council confirms that during the year the Synagogue has complied with the requirements of the Charity Commission and other bodies such as HM Revenue & Customs, in order to maintain its charitable status.

Names of Trustees

The management of the Synagogue's affairs is vested in the Council, which is elected by the membership of the Synagogue in General Meeting. The names of Council members serving during the year under review are listed on page 2. The Synagogue's chief asset which is the building at 39 Bessborough Road, is held by custodian trustees for the benefit of the membership as a whole. The custodian trustees during the year were Jeff Highfield and David Leibling.

Names and addresses of bankers, auditors and other advisors

Bankers	Santander 62 Hagley Road Birmingham	HSBC 1 South Place London
Auditors	The HHC Partnership Ltd Suite 2 9 West End Kemsing Sevenoaks Kent TN15 6PX	

The synagogue has not appointed any other advisors, although members of the congregation do advise the Council on professional matters within their own areas of expertise. In particular, during the year, Michael Harris continued to act as Honorary Solicitor.

NARRATIVE INFORMATION

The Laws of the Synagogue state its objects to be "the advancement of the Jewish religion in particular by the provision of a Synagogue, the advancement of education and of charitable activities and the support of such charitable institutions as the Council shall from time to time determine."

The Synagogue pursues these objects by:

- conducting Divine Service on Sabbaths and Holy Days, in the Synagogue building and in other locations decided by Council;
- running a religion school, classes to prepare for bar/bat mitzvah ceremonies and adult education classes;
- organising clubs and social activities intended for all age groups in the membership;
- holding fund raising events and making charitable appeals to support its own activities, and in order to support other charities, both Jewish and secular, locally, within the UK and internationally;
- being a constituent member of the Movement for Reform Judaism (see note 4 to the financial statements)
- affiliating to the Jewish Joint Burial Society, in order to secure appropriate burial rights for its members, and affiliating to the Board of Deputies of British Jews and other communal bodies and organisations.

The Synagogue's activities are in the main managed through committees responsible for specific areas. Reports on the achievements of the various committees and groups in 2016 are presented in the "Annual General Meeting Report - 2016" which was distributed with the February 2017 edition of the Synagogue's magazine "Bimah". Additional copies are available from the Synagogue office.

A number of individuals are either employees of the Synagogue or receive fees for their services. They enable the Synagogue to achieve the objects described above and include the Rabbi, Education Administrator, the Synagogue Administrator and the Director of Music, as well as office and caretaking and cleaning staff. The Synagogue also employs on a part time basis a number of teachers and classroom assistants in the Religion School.

However, the majority of the Synagogue's activities are organised and managed by volunteers from the membership of the Synagogue itself, and the synagogue could not successfully carry out any of its functions without the time and effort of these volunteers.

REVIEW OF THE FINANCIAL DEVELOPMENT OF THE SYNAGOGUE'S GENERAL FUNDS

The Synagogue's main source of income is from its membership subscriptions and from associated tax reclaims. Membership numbers decreased from 402 family units at the beginning of the year to 386 at the end. This represents a decrease in the number of adults from 600 to 576. Due to the fall in membership numbers subscription income fell by £3,000 to £200,000. The overall subscription tax reclaim totalled £37,000, slightly down from 2015.

Donations and grants to the synagogue in 2016 were down on 2015 however the community continued to be extremely generous with High Holy Day donations this year. As for 2015, Council decided this year to donate larger amounts to a smaller number of charities than in the past.

Total expenditure for 2016 has decreased from £323K in 2015 to £311K this year, However there are no large variations.

As in 2015, rental income from Mosaic Liberal, designed to cover additional costs as well as representing a fair rent for the space provided, contributed £19,000 and is the main component within the £26,000 derived from Hall Hire.

REVIEW OF THE FINANCIAL DEVELOPMENT OF THE SYNAGOGUE'S RESTRICTED FUNDS

The Statement of Recommended Practice "Accounting and Reporting by Charities" requires the separate accounting of funds that are "earmarked either by the donor or by the terms of an appeal for particular projects".

During 2016 MRS collected funds for projects and activities within the Synagogue itself, or for payment on to specified recipients. These funds came from a number of sources, notably the voluntary contributions for MRJ and the Board of Deputies, and the High Holy Day Appeal. In keeping with the policy adopted in 2002 by Council, the Synagogue made major donations from the High Holy Day appeal to a number of Charities, a detailed list of which has been printed in Bimah.

Overall donations from the High Holy Day Appeal decreased by approximately £2,000, the Synagogue's funds received approximately £10,000, £1,000 less than in 2015.

The Synagogue also holds funds for internal purposes such as educational and youth development and to assist members in distress or hardship. These funds are disbursed according to the individual needs of members. The largest single fund that is considered to be restricted is the Building fund, which was established when members originally raised funds to provide finance for the building of the Synagogue's current home and is therefore represented in the balance sheet by the building itself, and not by any liquid assets such as cash in the bank. However, in anticipation of a new building to house the New Reform Synagogue, which will succeed MNS, and our partners in the New Community Group, a new Building Fund has been created which is included in the Balance Sheet.

RESPONSIBILITY OF THE COUNCIL FOR ASSESSMENT AND MITIGATION OF MAJOR RISKS

It is the responsibility of Council to identify and assess the major risks to which the Synagogue is exposed, and to endeavour to mitigate these. The council undertakes an on-going programme of assessments of this nature in order to identify and reduce such risks.

RESPONSIBILITY OF THE COUNCIL FOR FINANCIAL STATEMENTS

By law applicable to charities in England and Wales, the Council of the Synagogue is responsible for the preparation of the financial statements for each financial year which shall give a true and fair view of the state of affairs of the Synagogue at the end of that year and of the incoming resources and application of resources of the Synagogue for that year. In preparing these financial statements the Council is required to follow best practice and to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Synagogue will continue its operations.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue and which enable it to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports Regulations and the terms of its Laws. It is also responsible for safeguarding the Synagogue's assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council is also responsible for the maintenance and integrity of the charity and financial information included on the Synagogue's website in accordance with legislation in the UK governing the preparation and dissemination of financial statements.

By Order of the Board

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MRS B M GRANT
Director

25th April 2017

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIDDLESEX NEW SYNAGOGUE

We have audited the financial statements of Mosaic Reform Synagogue for the year ended 31 December 2016, which comprise the Statement of Financial Activities, the Balance Sheet and Statement of Cash Flows and the related notes 1 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to Council as a body, being trustees of the Synagogue, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work is undertaken so that we might state to the Council those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Synagogue and the Synagogue's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Council and auditors

The Council's responsibilities for preparing the Annual Report and financial statements which give a true and fair view are set out in the Statement of Council's responsibilities on page 6.

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Synagogue's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by Council, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIDDLESEX NEW SYNAGOGUE - continued

Opinion on the financial statements

In our opinion the financial statements:

and of its incoming resources and application of resources, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in Council's Annual Report is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

ALAN COPLESTON
Senior Statutory Auditor

For and on behalf of
THE HHC PARTNERSHIP Ltd
Chartered Accountants and
Registered Auditors

25th April 2017

The HHC Partnership Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2016

Income and Expenditure	Note	General Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
		£	£	£	£
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income:					
Subscriptions receivable		199,819		199,819	-
Income tax reclaims on subscriptions		37,843		37,843	-
Grants and donations	2	23,504	17,464	40,968	-
Income tax reclaims on donations	2				-
Activities for Generating Funds	3	26,271		26,271	-
Investment Income	3	138		138	-
Incoming Resources from Charitable Activities	3	1,249		1,249	-
Total Incoming Resources		288,824	17,464	306,288	-
Resources Expended					
Charitable Activities:					
Movement for Reform Judaism assessment	4	32,340		32,340	-
Jewish Joint Burial society		28,082		28,082	-
Premises costs	5	57,120		57,120	-
Services costs	6	87,790		87,790	-
Communal expenses	7	3,554		3,554	-
Education	8	7,639		7,639	-
Careworker	9	21,563		21,563	-
Office and administration costs	10	16,504	145	16,649	-
Grants and donations	11	2,800	19,264	22,064	-
MJC Costs		31,800		31,800	-
		289,192	19,409	308,601	-
Governance costs:					
Audit Fee		2,430		2,430	-
Total Resources Expended		291,622	19,409	311,031	-
Net Movements in Funds before transfers		(2,798)	(1,945)	(4,743)	-
Transfers between funds arising from discretionary payments					
		(2,798)	(1,945)	(4,743)	-
Funds introduced on 3 January 2016		50,856	297,906	348,762	-
Balances carried forward at 31 December 2016		48,058	295,961	344,019	-

The notes on pages 12 to 21 form part of these financial statements.

BALANCE SHEET AS AT 31 DECEMBER 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets	15		262,661		-
Current assets:					
Stock		910		-	
Debtors	16	24,699		-	
Cash at bank and in hand		<u>144,309</u>		<u>-</u>	
Total current assets		169,918		-	
Creditors: amounts falling due within one year	17	(70,166)		-	
Net current assets			<u>99,752</u>		-
Total assets less current liabilities			<u>362,413</u>		<u>-</u>
Creditors: amounts falling due in more than one year	18		(18,394)		-
Provision for premises repairs	19				
Net assets			<u>£344,019</u>		<u>-</u>
Funds					
Unrestricted			48,058		-
Restricted			295,961		-
Net Reserves			<u>£344,019</u>		<u>-</u>

Approved by the Board of Directors and authorised for issue on 25th April 2017

MRS B M GRANT
Director

MOSAIC REFORM SYNAGOGUE
Company registration number (England and Wales) 08825271

The notes on pages 12 to 21 form part of these financial statements.

STATEMENT OF CASH FLOWS - YEAR ENDED 31 DECEMBER 2016

	2016	2015
	£	£
Net cash provided by operating activities	<u>61,478</u>	<u>-</u>
Cash flows from investing activities:		
Bank interest	138	-
Purchase of tangible fixed assets	(266,069)	-
Net assets introduced	348,762	
Net cash provided by investing activities	<u>82,831</u>	<u>-</u>
Change in cash and cash equivalents in the year	144,309	-
Cash and cash equivalents brought forward	<u>-</u>	<u>-</u>
Cash and cash equivalents carried forward	<u><u>£144,309</u></u>	<u><u>-</u></u>

Reconciliation of Net Movement in Funds to Net Cash Flows from Operating Activities

Net movement in funds	(4,743)	-
Adjustments for:		
Depreciation charges	3,408	-
Interest income shown in investing activities	(138)	-
Decrease/(increase) in debtors	(24,699)	-
(Decrease)/increase in creditors	88,560	-
Decrease/(increase) in stock	(910)	
Net cash provided by operating activities	<u><u>£61,478</u></u>	<u><u>-</u></u>

The notes on pages 12 to 21 form part of these financial statements.

NOTES TO THE ACCOUNTS

1- ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied unless otherwise stated.

- a) Statement of Compliance
The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. These set out the recommended treatment of material transactions and balances in the accounts of charities. In particular, they make a distinction between funds received and balances held for the general purposes of the charity ("Unrestricted funds") and those received or held for purposes specified by the donor ("Restricted funds").

The Synagogue constitutes a public benefit entity as defined by FRS 102.

- b) Basis of Presentation
The accounts have been prepared under the historic cost convention and generally in accordance with the accruals concept, unless noted below.

- c) Reconciliation with previous Generally Accepted Accounting Practice.
The Synagogue has adopted FRS 102 for the year ended 31st December 2016. In preparing the accounts the Council Members have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. There have been no changes to accounting policies and no restatement of comparative items has been needed.

- d) Presentation Currency
The accounts have been prepared and are presented in pounds sterling, which is the operational currency of the Synagogue. This is consistent with previous years.

- e) Funds Structure
The Synagogue has Restricted and Unrestricted funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the constitution of the Synagogue. Details of these are given in Note 2 to the accounts.

Unrestricted funds comprise those funds which the Council are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where Council, at its discretion, has created funds for specific purposes.

- f) Income recognition
All income is recognised once the Synagogue has entitlement to the income, it is probable that it will be received and the amount of the income can be measured reliably.

Subscription income is credited on a receipts basis, with the exception of subscriptions received in respect of future periods, which are accounted for on an accruals basis. Tax reclaims are accounted for on an accruals basis, based on the period in which the relevant subscription income was accounted for.

Donations and legacies are recognised when the synagogue has been informed both of the amount and settlement date. In the event that conditions apply before the Synagogue will become entitled to the funds, the income is deferred until the conditions are fully met.

All other income is credited on a receipts basis except where it relates to future events.

g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Irrecoverable VAT is included in the expenditure heading to which it relates to.

Resources expended are included within the appropriate heading to which they relate. Direct costs relating to activities in furtherance of the Synagogue's charitable objects are included as costs of those activities. General office administration costs are shown separately as such and are not apportioned across costs of activities in any way. Governance costs comprise all costs involving the public accountability of the synagogue and its compliance with regulation and good practice.

Donations and grants are payments made to third parties in the furtherance of the charitable objects of the Synagogue. Council makes donations and grants from funds held and available for such purposes. They are accounted for when the payment falls due to be made.

h) Tangible fixed assets

Tangible fixed assets are held at historical cost less accumulated depreciation and any impairment losses. Depreciation is provided at the following rates in order to write off each asset over its estimated useful life;

Motor vehicles	25% reducing balance
Computers	33% reducing balance
Scrolls and Siddurim	20% reducing balance
Furniture, fittings & other equipment	25% reducing balance
Land and buildings	not depreciated

i) Stocks

Stocks of goods and publications held for resale are valued at the lower of cost and net realisable value

j) Taxation

The synagogue is a registered charity and therefore not liable for income or corporation taxes on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

k) Pensions

The Synagogue does not operate a pension scheme for its employees. It contributes to the personal pension arrangements of certain employees and the costs are charged to general funds as they arise.

2 - MOVEMENTS ON RESTRICTED FUNDS

	Balance at 1 January	Introduced 3 January	Income	Outgoing	Balance at 31 December
	£	£	£	£	£
High Holy Day appeals	-	(530)	16,764	16,764	(530)
Board of Deputies contributions	-	9,279	700	2,500	7,479
Building funds	-	257,105	0	0	257,105
Other funds	-	32,051	0	145	31,906
Total Restricted Funds	-	£297,906	£17,464	£19,409	£295,961

Income and outgoing amounts include both donations and the income tax reclaimable on those donations.

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Net current assets	Deferred creditors	Total
	£	£	£	£
Restricted funds	257,696	38,265	0	295,961
Unrestricted funds	4,965	61,487	(18,394)	48,058
	£262,661	£99,752	(£18,394)	£344,019

SIMON LEVY FUND

During 2008 the Simon Levy Foundation was formally wound up and the balance of the fund consolidated into the finances of the Synagogue. It is held within unrestricted funds as part of the overall funds of the Synagogue and the original objectives of the trust will continue to be observed. It is only being used for these purposes and not for any of the general running of the Synagogue.

Movements on the fund during the year were as follows:

	2016	2015
	£	£
Balance at 1 January	-	-
Balance introduced	47,001	-
Grants paid to visiting rabbis	(2,800)	-
Balance at 31 December	£44,201	-

3 - INCOMING RESOURCES

	2016 £	2015 £
Activities for Generating Funds:		
Hall hire revenue	26,217	-
Bimah advertising revenue	-	-
Fund raising	-	-
Wedding fees	-	-
Surplus/(deficit) from Judaica shop	54	-
	<u>26,271</u>	<u>-</u>
Investment Income:		
Interest Receivable	138	-
Charitable Activities:		
Fees and donations for Religion School and related activities	364	-
Kiddushim charges	885	-
Miscellaneous Income & Transfers	-	-
	<u>1,249</u>	<u>-</u>
Total Other Income	<u>£27,658</u>	<u>-</u>

4 - MOVEMENT FOR REFORM JUDAISM ASSESSMENT

The Synagogue incurred a levy to the Movement for Reform Judaism of 16.5% of its net subscription income for the previous year (defined as total subscription income including tax refunds, less payments to the Jewish Joint Burial Society). The levy amounted to £32,340 in 2016 (£32,355, MNS in 2015). The charge to the Synagogue's General Funds is stated after deducting members' voluntary contributions.

The Movement for Reform Judaism assessment has been reduced in stages of 0.5% per year from 20% under an agreement by which the Synagogue has provided its membership list to Movement for Reform Judaism to enable the Movement to carry out its own direct fund raising. It is expected to remain at a level of 16.5% in the future.

It has been agreed that any arrears in payment of the Subscription will not fall due in less than 12 months from the year end.

This levy, together with levies from all other constituent congregations of Movement for Reform Judaism, funds the activities of the Reform Movement, from which all congregations benefit. Around one half of Movement's total income is raised in this way, but the proportion is reducing as Movement for Reform Judaism raises larger amounts from direct fund raising and grants. The major activities undertaken by Movement for Reform Judaism are:

- The Leo Baeck College Centre for Jewish Education (which trains rabbis and teachers and provides teaching materials and guidance), which is funded by Movement for Reform Judaism jointly with the Union of Liberal and Progressive Synagogues;
- Youth and Young Adults work;
- other activities aimed at working in partnership with synagogues in developing communities and promoting the image and growth of Reform Judaism;
- specific support services in a range of areas including Beth Din, music consultancy, help with Israel Planning and Social Action, Caring Community and the production of prayer books.

Members can obtain the Movement for Reform Judaism's own annual report and accounts from Movement for Reform Judaism or via the Synagogue Office. It is also available at the Movement for Reform Judaism website www.reformjudaism.org.uk

5 - PREMISES COSTS

	2016	2015
	£	£
Caretaking and housekeeping	41,465	-
Utilities	13,171	-
Repairs and maintenance	2,484	-
Total Premises costs	£57,120	-

6 - SERVICES COSTS

	2016	2015
	£	£
Personnel	87,770	-
High Holy Day and other costs	20	-
Total Services costs	£87,790	-

7 - COMMUNAL EXPENSES

	2016	2015
	£	£
Bimah and other publications	-	-
Kiddushim costs	2,665	-
Other communal events and expenses	889	-
Total Communal expenses	£3,554	-

8 - EDUCATION

	2016 £	2015 £
Personnel	7,488	-
Other education expenses	151	-
Total Education expenses	£7,639	-

9 - CAREWORKER

	2016 £	2015 £
Personnel	20,295	-
Other expenses	1,268	-
Total Youth costs	£21,563	-

10 - OFFICE AND ADMINISTRATION COSTS

	2016 £	2015 £
Personnel	-	-
Office running costs	4,681	-
Bank charges	1,103	-
Insurance premiums	5,901	-
Depreciation	3,118	-
General Fund	145	-
Restricted Fund	-	-
Other expenses	1,556	-
Total office and administration expenses	£16,504	-

11 - GRANTS AND DONATIONS

Grants totalling £2,800 were made from the Simon Levi Fund to 8 visiting rabbis.
No donations were made out of Synagogue General Funds in 2016

12 - TRUSTEE REMUNERATION AND EXPENSES

No member of Council received any remuneration or expenses during the year in respect of their services in this capacity.

13 - TOTAL STAFF COSTS

During the year staff costs were as follows:

	2016	2015
	£	£
Salaries and wages and fees	136,830	-
Employers' NIC	7,087	-
Pension contributions	6,010	-
	<hr/> <hr/>	<hr/> <hr/>
	£149,927	-

During the year the Synagogue employed the following number of full-time equivalent staff

<hr/> <hr/>	5	-
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During the year the Synagogue had the following for staff whose emoluments (salary plus benefits) exceeded £50,000.

Number of staff whose total emoluments fell within the band £50,001 - £60,000

<hr/> <hr/>	1	-
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Number of staff to whom retirement benefits are accruing under money purchase schemes

<hr/> <hr/>	1	-
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Total contributions in the period for the provision of money purchase benefits

<hr/> <hr/>	£6,010	-
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14 - RESOURCES EXPENDED

	2016	2015
	£	£
The following costs are included within the resources expended for the activities and running of the Synagogue:		
Amounts payable to the auditor for auditing services	£2,430	-
	<hr/> <hr/>	<hr/> <hr/>

15 - FIXED ASSETS

	Freehold land & buildings £	Scrolls, organs & books £	Furniture, fixtures & equipment £	TOTAL £
Cost:				
At 1 January 2016	-	-	-	-
Assets introduced	254,990	12,828	84,327	352,145
Additions during the year	-	-	2,621	2,621
Disposals during the year	-	-	(3,462)	(3,462)
At 31 December 2016	254,990	12,828	83,486	351,304
At 1 January 2016	-	-	-	-
Assets introduced	-	11,145	77,552	88,697
Charge for the year	-	336	1,654	1,990
Disposals during the year	-	-	(2,044)	(2,044)
At 31 December 2016	-	11,481	77,162	88,643
Net Book Value:				
At 31 December 2016	254,990	1,347	6,324	£262,661
At 31 December 2015	-	-	-	-

No depreciation is charged on the freehold building owned by the Synagogue.

The fabric of the building is regularly maintained to such a standard as to ensure that the value of the building is not impaired. As a result, Council believes that it would be inappropriate to charge depreciation. Also, Council considers the estimated useful life of the buildings to be so long that, if depreciation were to be charged, the amount involved would be immaterial.

The land and buildings have not been formally valued. However, Council considers the market value to be significantly higher than the value at which they are carried in the financial statements.

16 - DEBTORS

	2016	2015
	£	£
Income Tax refunds	16,169	-
Other debtors and prepayments	8,530	-
	<hr/>	
	£24,699	-
	<hr/> <hr/>	

All amounts shown as debtors are due within one year.

17 - CREDITORS

	2016	2015
	£	£
Payable Less than 1 Year		
Subscriptions received in advance	43,473	-
Trade creditors and accrued expenses	26,693	-
	<hr/>	
	£70,166	-
	<hr/> <hr/>	

18 - CREDITORS FALLING DUE IN MORE THAN 1 YEAR

	2016	2015
	£	£
Movement for Reform Judaism	£18,394	-
	<hr/> <hr/>	

It was agreed in 2008 by MNS that any arrears due at each 31st December year-end would not fall due in the subsequent year.

19 - PROVISIONS

	2016	2015
	£	£
Provision for Roof Repairs		
Balance as at 1 January 2016	-	-
Roof Repairs	-	-
	<hr/>	
	-	-
	<hr/> <hr/>	

20 - SIGNIFICANT JUDGEMENTS AND ESTIMATES

Preparation of accounts may require management and staff to make significant judgements and estimates. Council confirms that no significant judgments or estimates were required in preparing these accounts.

21 - GOING CONCERN

Council consider that there are no material uncertainties about the Synagogue's ability to continue as a going concern. In looking at this they have considered a period of at least a further 12 months into the future.