

KOL YA 'AKOV EDGWARE TRUST

CHARITY REGISTRATION NUMBER: 1072715

Accounts

for the financial period

Year to 31 July 2018

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KOL YA'AKOV EDGWARE TRUST

CHARITY REGISTRATION NUMBER: 1072715

TRUSTEES ANNUAL REPORT

for the financial year ended 31 July 2018

The trustees present their report and the financial statements for the year to 31 July 2018

Address

The principal address of the charity is 47 Mowbray Road, Edgware, Middlesex, HA8 8JL

Structure, Governance and Management

The charity is governed by a trust deed and is registered with the Charity Commission under number 1072715.

The trustees, who meet at regular intervals, administer the charity and manage the day to day operations.

Trustees

The trustees during the year were:

Mr. Stephen Chevern

Mr. Frank Lachman

Objectives and Activities

The principal activity and objective of the charity is to advance the Jewish faith and observance. This is achieved by providing a synagogue and religious study and education facilities available to the Edgware Jewish community and the wider community as well as support for families and anyone facing difficulties.

Achievements and Performance

During this financial period under review, the charity continued to maintain the synagogue facilities and prayer services available to the community.

During the period, the charity raised funds by way of donations and the charity will continue to raise further funds to meet the ongoing running costs of the synagogue and its programs. Arrangements are in place to support the needy and unemployed in various ways. For example, cooked meals are provided for the sick and for families where the mother has given birth. The charity continues to rely entirely on the voluntary work undertaken by members of the Jewish community. All fundraising and administration is done without payment of any kind.

Financial Review

During the period, the total income credited to the SOFA was £65,183 which included gift aid tax repayments of £4,996. An amount of £59,166 after depreciation was expended towards the day to day running costs of the synagogue and £7,450 was paid in donations and support for the needy. The amount held in reserve is expected to be sufficient to meet forthcoming expenditure

Trustee responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law accounting standards.

The law applicable to charities requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these accounts, the trustees are required to;

- ~ select suitable accounting policies and apply them consistently;
- ~ make judgements and estimates that are reasonable and prudent, '
- ~ follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts and

- ~ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose the reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees annual report was approved on 13 August 2018 and signed on behalf of the trustees by:

A handwritten signature in black ink, appearing to read 'S Chevern', with a long horizontal line extending to the right.

Stephen Chevern - Chair of trustees

KOL YAAKOV EDGWARE TRUST

**Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the year to 31 July 2018**

	Total funds Unrestricted	Total funds Unrestricted 2016
	£	£
Incoming resources from generated funds		
Income Received	65,183	64,942
Income Tax repayments	4,996	4,433
Total incoming resources	70,179	69,375
Resources expended		
Charitable Activity Costs		
Synagogue Expenses and Supplies	58,443	58,994
Depreciation - Fixtures and Fittings	723	362
Synagogue Expenses	59,166	59,356
Bank Charges	34	0
Adath Yisroel fees	5,858	5,722
Donations	7,450	4,110
Total resources expended	72,508	69,188
Net incoming/(outgoing) resources for the year	(2,329)	187
Surplus brought forward	3,434	3,247
Surplus Carried Forward	£1,105	£3,434

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net incoming resources for the year.

The net incoming resources for the year have been calculated on the historical cost basis.

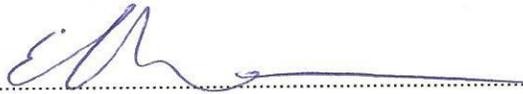
The notes on page 5 form part of these accounts.

KOL YAAKOV EDGWARE TRUST

BALANCE SHEET AS AT 31 July 2018

	£	<u>2017</u> £
FIXED ASSETS		
Fixtures and Fittings at cost at 1 August 2016	50,506	50,506
Depreciation		
Less: Depreciation Brought forward	49,783	49,421
Charge for the year	<u>723</u>	<u>362</u>
Accumulated depreciation	50,506	49,783
Written Down Value	0	723
Current Assets		
Bank Accounts	7,501	3,874
Debtors	0	724
Cash in Hand	<u>5</u>	<u>5</u>
	7,506	4,603
CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR		
Creditors	<u>6,396</u>	<u>1,887</u>
	1,110	2,716
NET ASSETS	<u><u>£1,110</u></u>	<u><u>£3,439</u></u>
 REPRESENTED BY:		
Trust Fund - Unrestricted	5	5
Unrestricted Funds	<u>1,105</u>	<u>3,434</u>
Total Unrestricted Funds	<u><u>£1,110</u></u>	<u><u>£3,439</u></u>

Signed.....



S. Chevern - Trustee

13 August 2018

Kol Ya'akov Edgware Trust

Notes to the Accounts

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP). 'Accounting and Reporting by Charities' effective from January 2015.

(b) Incoming Resources

Donations are credited to the Statement of Financial Activities (SOFA) when the donations are received and other income is credited is when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy..

(c) Tangible Fixed Assets

Depreciation has been provided on Fixtures and Equipment to write off the assets.

(d) Taxation

The charity is a Registered Charity (No. 1072715) and is exempt from taxation insofar as its income is applied for charitable purposes.

2. Tangible Assets

	Fixtures and Equipment
	£
Cost at 1 August 2017	50,506

Cost At 31 July 2018	50,506

Depreciation	
At 1 August 2017	49,421
Depreciation charge	723

at 31 July 2018	50,506
	=====
Written Down Value at 31 July 2018	Nil
	=====
Written Down Value at 31 July 2017	723
	=====

Kol Ya'akov Edgware Trust

Independent Examiner's Report to the Trustees of Kol Ya'akov Edgware Trust

I report on the accounts of the trust for the year ended 31 July 2018, which are set out on pages 3-5.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below..

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 41 of the 1993 Act;

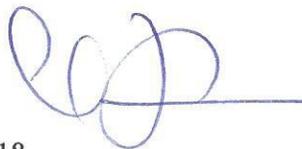
and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 13 August 2018

J.B.Cheng
Chartered Certified Accountant
5 Spring Villa Road
Edgware Middlesex
HA8 7EB