

# **KOL YA 'AKOV EDGWARE TRUST**

**CHARITY REGISTRATION NUMBER: 1072715**

## **Accounts**

**for the financial period**

**Year to 31 July 2017**

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# KOL YA'AKOV EDGWARE TRUST

CHARITY REGISTRATION NUMBER: 1072715

## TRUSTEES ANNUAL REPORT

for the financial year ended 31 July 2017

The trustees present their report and the financial statements for the year to 31 July 2017

### Address

The principal address of the charity is 47 Mowbray Road, Edgware, Middlesex, HA8 8JL

### Structure, Governance and Management

The charity is governed by a trust deed and is registered with the Charity Commission under number 1072715.

The trustees, who meet at regular intervals, administer the charity and manage the day to day operations.

### Trustees

The trustees during the year were:

Mr. Stephen Chevern

Mr. Frank Lachman

### Objectives and Activities

The principal activity and objective of the charity is to advance the Jewish faith and observance. This is achieved by providing a synagogue and religious study and education facilities available to the Edgware Jewish community and the wider community as well as support for families and anyone facing difficulties.

### Achievements and Performance

During this financial period under review, the charity continued to maintain the synagogue facilities and prayer services available to the community.

During the period, the charity raised funds by way of donations and the charity will continue to raise further funds to meet the ongoing running costs of the synagogue and its programs. Arrangements are in place to support the needy and unemployed in various ways. For example, cooked meals are provided for the sick and for families where the mother has given birth. The charity continues to rely entirely on the voluntary work undertaken by members of the Jewish community. All fundraising and administration is done without payment of any kind.

### Financial Review

During the period, the total income credited to the SOFA was £69,449 which included gift aid tax repayments of £4,433. An amount of £59,356 after depreciation was expended towards the day to day running costs of the synagogue and £4,110 was paid in donations and support for the needy. The amount held in reserve is expected to be sufficient to meet forthcoming expenditure

### Trustee responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law accounting standards.

The law applicable to charities requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

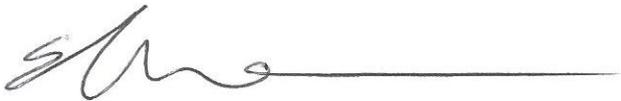
In preparing these accounts, the trustees are required to;

- ~ select suitable accounting policies and apply them consistently;
- ~ make judgements and estimates that are reasonable and prudent, '
- ~ follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts and

- ~ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose the reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees annual report was approved on 19 November 2017 and signed on behalf of the trustees by:

A handwritten signature in black ink, appearing to read 'S Chevern', followed by a horizontal line extending to the right.

Stephen Chevern - Chair of trustees

## KOL YAAKOV EDGWARE TRUST

### Statement of Financial Activities (incorporating an Income and Expenditure Account) For the year to 31 July 2017

	Total funds Unrestricted	Total funds Unrestricted 2016
	<u>£</u>	<u>£</u>
<b>Incoming resources from generated funds</b>		
Income Received	65,016	48,318
Income Tax repayments	4,433	4,372
<b>Total incoming resources</b>	<u>69,449</u>	<u>52,690</u>
<b>Resources expended</b>		
<b>Charitable Activity Costs</b>		
Synagogue Expenses and Supplies	58,994	46,358
Depreciation - Fixtures and Fittings	<u>362</u>	<u>543</u>
Synagogue Expenses	59,356	46,901
Adath Yisroel fees	5,722	5,527
Donations	4,110	5,430
<b>Total resources expended</b>	<u>69,188</u>	<u>57,858</u>
<b>Net incoming/(outgoing) resources for the year</b>	261	(5,168)
<b>Surplus brought forward</b>	<u>3,247</u>	<u>8,415</u>
<b>Surplus Carried Forward</b>	<u><u>£3,508</u></u>	<u><u>£3,247</u></u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net incoming resources for the year.

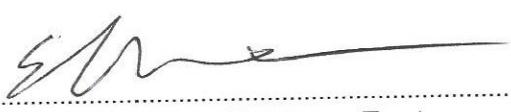
The net incoming resources for the year have been calculated on the historical cost basis.

The notes on page 5 form part of these accounts.

**KOL YAAKOV EDGWARE TRUST**

**BALANCE SHEET AS AT 31 July 2017**

	£	2016 £
<b>FIXED ASSETS</b>		
Fixtures and Fittings at cost at 1 August 2016	50,506	50,506
Additions at cost	<u>0</u>	<u>0</u>
Cost at 31 July 2017	50,506	50,506
<b>Depreciation</b>		
Less: Depreciation Brought forward	49,421	48,878
Charge for the year	<u>362</u>	<u>543</u>
Accumulated depreciation	49,783	49,421
Written Down Value	723	1,085
<b>Current Assets</b>		
Bank Accounts	3,948	6,054
Debtors	724	0
Cash in Hand	<u>5</u>	<u>5</u>
	4,677	6,059
<b>CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Creditors	<u>1,887</u>	<u>3,892</u>
	2,790	2,167
<b>NET ASSETS</b>	<u><u>£3,513</u></u>	<u><u>£3,252</u></u>
 <b>REPRESENTED BY:</b>		
Trust Fund - Unrestricted	5	5
Unrestricted Funds	<u>3,508</u>	<u>3,247</u>
<b>Total Unrestricted Funds</b>	<u><u>£3,513</u></u>	<u><u>£3,252</u></u>

Signed.....  .....

S. Chevern - Trustee

19 November 2017

# Kol Ya'akov Edgware Trust

## Notes to the Accounts

### 1. ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP). 'Accounting and Reporting by Charities' effective from January 2015.

#### (b) Incoming Resources

Donations are credited to the Statement of Financial Activities (SOFA) when the donations are received and other income is credited when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy..

#### (c) Tangible Fixed Assets

Depreciation has been provided on Fixtures and Equipment at the rate of 33.3% of the written down value.

#### (d) Taxation

The charity is a Registered Charity (No. 1072715) and is exempt from taxation insofar as its income is applied for charitable purposes.

### 2. Tangible Assets

	<b>Fixtures and Equipment</b>
	£
Cost at 1 August 2016	50,506
	-----
Cost At 31 July 2017	50,506
	-----
<b>Depreciation</b>	
At 1 August 2016	48,878
Depreciation charge at 33.3% on written down value	543
	-----
at 31 July 2017	49,421
	=====
Written Down Value at 31 July 2017	1,085
	=====
Written Down Value at 31 July 2016	1,628
	=====



**Section A Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
KOL YA'AKOV EDGWARE TRUST

**On accounts for the year  
ended**

31 JULY 2017

**Charity no  
(if any)** 1072715

**Set out on pages**

3 to 5

- 5(remember to include the page numbers of additional sheets)

**Respective responsibilities  
of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's  
statement**

- In connection with my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
  2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:** 20 November  
2017

**Name:** J.B. Cheng

**Relevant professional  
qualification(s) or body  
(if any):**

ACCA

**Address:** 38 Connaught Avenue, Enfield EN1 3BG