

# **KOL YA 'AKOV EDGWARE TRUST**

**CHARITY REGISTRATION NUMBER: 1072715**

## **Accounts**

**for the financial period**

**Year to 31 July 2016**

|        |                                   |
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**KOL YA'AKOV EDGWARE TRUST**

**CHARITY REGISTRATION NUMBER: 1072715**

**TRUSTEES ANNUAL REPORT**

**for the financial year ended 31 July 2016**

The trustees present their report and the financial statements for the year to 31 July 2016

**Address**

The principal address of the charity is 47 Mowbray Road, Edgware, Middlesex, HA8 8JL

**Structure, Governance and Management**

The charity is governed by a trust deed and is registered with the Charity Commission under number 1072715.

The trustees, who meet at regular intervals, administer the charity and manage the day to day operations.

**Trustees**

The trustees during the year were:

Mr. Stephen Chevern

Mr. Frank Lachman

**Objectives and Activities**

The principal activity and objective of the charity is to advance the Jewish faith and observance. This is achieved by providing a synagogue and religious study and education facilities available to the Edgware Jewish community and the wider community as well as support for families and anyone facing difficulties.

**Achievements and Performance**

During this financial period under review, the charity continued to maintain the synagogue facilities and prayer services available to the community.

During the period, the charity raised funds by way of donations and the charity will continue to raise further funds to meet the ongoing running costs of the synagogue and its programs. Arrangements are in place to support the needy and unemployed in various ways. For example, cooked meals are provided for the sick and for families where the mother has given birth. The charity continues to rely entirely on the voluntary work undertaken by members of the Jewish community. All fundraising and administration is done without payment of any kind.

**Financial Review**

During the period, total income received was £52,690 including gift aid tax repayments of £4,372. An amount of £46,901 after depreciation was expended towards the day to day running costs of the synagogue and £5,430 was paid in donations and support for the needy. The amount held in reserve is expected to be sufficient to meet forthcoming expenditure

**Declaration**

The trustees declare that they have approved the trustees' report above on 5 February 2017

Signed



Stephen Chevern - Chair of trustees

# Kol Ya'akov Edgware Trust

## Independent Examiner's Report to the Trustees of Kol Ya'akov Edgware Trust

I report on the accounts of the trust for the year ended 31 July 2016, which are set out on pages 3-5.

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below..

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 41 of the 1993 Act;

and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 6 February 2017

J.B.Cheng  
Chartered Certified Accountant  
5 Spring Villa Road  
Edgware Middlesex  
HA8 7EB

**KOL YAAKOV EDGWARE TRUST**

**Statement of Financial Activities  
(incorporating an Income and Expenditure Account)  
For the year to 31 July 2016**

|   | Total funds<br>Unrestricted | Total funds<br>Unrestricted<br>2015 |
|---|-----------------------------|-------------------------------------|
|   | £                           | £                                   |
| <b>Incoming resources from generated funds</b>        |                             |                                     |
| Income Received                                       | 48,318                      | 37,128                              |
| Income Tax repayments                                 | 4,372                       | 4,661                               |
| <b>Total incoming resources</b>                       | 52,690                      | 41,789                              |
| <b>Resources expended</b>                             |                             |                                     |
| <b>Charitable Activity Costs</b>                      |                             |                                     |
| Synagogue Expenses and Supplies                       | 46,358                      | 37,538                              |
| Depreciation - Fixtures and Fittings                  | 543                         | 814                                 |
| Synagogue Expenses                                    | 46,901                      | 38,352                              |
| Adath Yisroel fees                                    | 5,527                       | 5,027                               |
| Donations   | 5,430                       | 3,019                               |
| <b>Total resources expended</b>                       | 57,858                      | 46,398                              |
| <b>Net incoming/(outgoing) resources for the year</b> | (5,168)                     | (4,609)                             |
| <b>Surplus/(Deficit) brought forward</b>              | 8,415                       | 13,024                              |
| <b>Surplus/(Deficit) Carried Forward</b>              | £3,247                      | £8,415                              |

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net incoming resources for the year.

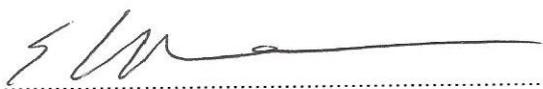
The net incoming resources for the year have been calculated on the historical cost basis.

The notes on page 5 form part of these accounts.

**KOL YAAKOV EDGWARE TRUST**

**BALANCE SHEET AS AT 31 July 2016**

|   | £                    | <u>2015</u><br>£     |
|---|----------------------|----------------------|
| <b>FIXED ASSETS</b>                                   |                      |                      |
| Fixtures and Fittings at cost at 1 August 2015        | 50,506               | 50,506               |
| Additions at cost                                     | <u>0</u>             | <u>0</u>             |
| Cost at 31 July 2016                                  | 50,506               | 50,506               |
| <b>Depreciation</b>                                   |                      |                      |
| Less: Depreciation Brought forward                    | 48,878               | 48,064               |
| Charge for the year                                   | <u>543</u>           | <u>814</u>           |
| Accumulated depreciation                              | <u>49,421</u>        | <u>48,878</u>        |
| Written Down Value                                    | 1,085                | 1,628                |
| <b>Current Assets</b>                                 |                      |                      |
| Loans   | 0                    | 625                  |
| Bank Accounts   | 6,054                | 22,162               |
| Cash in Hand  | <u>5</u>             | <u>5</u>             |
|   | 6,059                | 22,792               |
| <b>CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |                      |                      |
| Creditors   | <u>3,892</u>         | <u>16,000</u>        |
|   | 2,167                | 6,792                |
| <b>NET ASSETS</b>                                     | <u><u>£3,252</u></u> | <u><u>£8,420</u></u> |
| <br><b>REPRESENTED BY:</b>                            |                      |                      |
| Trust Fund - Unrestricted                             | 5                    | 5                    |
| Unrestricted Funds                                    | <u>3,247</u>         | <u>8,415</u>         |
| <b>Total Unrestricted Funds</b>                       | <u><u>£3,252</u></u> | <u><u>£8,420</u></u> |

Signed.....  .....

S. Chevern - Trustee

5 February 2017

# Kol Ya'akov Edgware Trust

## Notes to the Accounts

### 1. ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and the Charities SORP.

#### (b) Tangible Fixed Assets

Depreciation has been provided on Fixtures and Equipment at the rate of 33.3% of the written down value.

#### (c) Incoming Resources

Donations are credited to the Statement of Financial Activities (SOFA) in the period in which the donations are received.

#### (d) Taxation

The charity is a Registered Charity (No. 1072715) and is exempt from taxation insofar as its income is applied for charitable purposes.

### 2 Voluntary Income

The amount relates to general donations received in response to public and private appeals.

### 3. Tangible Assets

|  | <b>Fixtures and<br/>Equipment</b> |
|--|-----------------------------------|
|  | £                                 |
| Cost at 1 August 2015                              | 50,506                            |
|  | -----                             |
| Cost At 31 July 2016                               | 50,506                            |
|  | -----                             |
| <b>Depreciation</b>                                |                                   |
| At 1 August 2015                                   | 48,878                            |
| Depreciation charge at 33.3% on written down value | 543                               |
|  | -----                             |
| at 31 July 2016                                    | 49,421                            |
|  | =====                             |
| Written Down Value at 31 July 2016                 | 1,085                             |
|  | =====                             |
| Written Down Value at 31 July 2015                 | 1,628                             |
|  | =====                             |