

KOL YA 'AKOV EDGWARE TRUST

CHARITY REGISTRATION NUMBER: 1072715

Accounts

for the financial period

Year to 31 July 2015

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KOL YA'AKOV EDGWARE TRUST

CHARITY REGISTRATION NUMBER: 1072715

TRUSTEES ANNUAL REPORT

for the financial year ended 31 July 2015

The trustees present their report and the financial statements for the year to 31 July 2015

Address

The principal address of the charity is 47 Mowbray Road, Edgware, Middlesex, HA8 8JL

Structure, Governance and Management

The charity is governed by a trust deed and is registered with the Charity Commission under number 1072715.

The trustees, who meet at regular intervals, administer the charity and manage the day to day operations.

Trustees

The trustees during the year were:

Mr. Stephen Chevern

Mr. Frank Lachman

Objectives and Activities

The principal activity and objective of the charity is to advance the Jewish faith and observance. This is achieved by providing a synagogue and religious study and education facilities available to the Edgware Jewish community and the wider community as well as support for families and anyone facing difficulties.

Achievements and Performance

During this financial period under review, the charity continued to maintain the synagogue facilities and prayer services available to the community.

During the period, the charity raised funds by way of donations and the charity will continue to raise further funds to meet the ongoing running costs of the synagogue and its programs. Arrangements are in place to support the needy and unemployed in various ways. For example, cooked meals are provided for the sick and for families where the mother has given birth. The charity continues to rely entirely on the voluntary work undertaken by members of the Jewish community. All fundraising and administration is done without payment of any kind.

Financial Review

During the period, total income received was £41,789 including gift aid tax repayments of £4,661. An amount of £45,584 before depreciation was expended towards the day to day running costs. The amount held in reserve is expected to be sufficient to meet forthcoming expenditure

Declaration

The trustees declare that they have approved the trustees' report above on 10 February 2016

Signed



Stephen Chevern - Chair of trustees

Kol Ya'akov Edgware Trust

Independent Examiner's Report to the Trustees of Kol Ya'akov Edgware Trust

I report on the accounts of the trust for the year ended 31 July 2015, which are set out on pages 3-5.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below..

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 41 of the 1993 Act;

and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 10 February 2016

J.B.Cheng
Chartered Certified Accountant
5 Spring Villa Road
Edgware Middlesex
HA8 7EB

KOL YAAKOV EDGWARE TRUST

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the year to 31 July 2015

	Total funds Unrestricted	Total funds Unrestricted 2014
	<u>£</u>	<u>£</u>
Incoming resources from generated funds		
Donations Received	37,128	43,608
Income Tax repayments	4,661	4,918
Total incoming resources	<u>41,789</u>	<u>48,526</u>
Resources expended		
Charitable Activity Costs		
Rent	31,000	15,000
Water	857	813
Advert	790	0
Maintenance	0	0
Cleaning	701	3,820
Adath Yisroel fees	5,027	4,620
Donations	3,019	9,250
Synagogue Expenses and Supplies	4,190	10,409
Depreciation - Fixtures and Fittings	<u>814</u>	<u>1,220</u>
Total resources expended	<u>46,398</u>	<u>45,132</u>
Net incoming/(outgoing) resources for the year	(4,609)	3,394
Surplus/(Deficit) brought forward	13,024	9,630
Surplus/(Deficit) Carried Forward	<u><u>£8,415</u></u>	<u><u>£13,024</u></u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net incoming resources for the year.

The net incoming resources for the year have been calculated on the historical cost basis.

The notes on page 5 form part of these accounts.

KOL YAAKOV EDGWARE TRUST

BALANCE SHEET AS AT 31 July 2015

	£	<u>2014</u> £
FIXED ASSETS		
Fixtures and Fittings at cost at 1 August 2014	50,506	50,506
Additions at cost	<u>0</u>	<u>0</u>
Cost at 31 July 2015	50,506	50,506
Depreciation		
Less: Depreciation Brought forward	48,064	46,844
Charge for the year	<u>814</u>	<u>1,220</u>
Accumulated depreciation	48,878	48,064
Written Down Value	1,628	2,442
Current Assets		
Loans	625	525
Bank Accounts	22,162	12,407
Cash in Hand	<u>5</u>	<u>5</u>
	22,792	12,937
CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR		
Creditors	<u>16,000</u>	<u>2,350</u>
	6,792	10,587
NET ASSETS	<u><u>£8,420</u></u>	<u><u>£13,029</u></u>
 REPRESENTED BY:		
Trust Fund - Unrestricted	5	5
Unrestricted Funds	<u>8,415</u>	<u>13,024</u>
Total Unrestricted Funds	<u><u>£8,420</u></u>	<u><u>£13,029</u></u>

Signed..... 

S. Chevern - Trustee

10 February 2016

Kol Ya'akov Edgware Trust

Notes to the Accounts

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and the Charities SORP.

(b) Tangible Fixed Assets

Depreciation has been provided on Fixtures and Equipment at the rate of 33.3% of the written down value.

(c) Incoming Resources

Donations are credited to the Statement of Financial Activities (SOFA) in the period in which the donations are received.

(d) Taxation

The charity is a Registered Charity (No. 1072715) and is exempt from taxation insofar as its income is applied for charitable purposes.

2 Voluntary Income

The amount relates to general donations received in response to public and private appeals.

3. Tangible Assets

	Fixtures and Equipment
	£
Cost at 1 August 2014	50,506

Cost At 31 July 2015	50,506

Depreciation	
At 1 August 2014	48,064
Depreciation charge at 33.3% on written down value	814

at 31 July 2015	48,878
	=====
Written Down Value at 31 July 2015	1,628
	=====
Written Down Value at 31 July 2014	2,442
	=====