

**Crouch End Chavurah**

**Annual Report**

**and**

**Financial Statements**

**For the year ended 31<sup>st</sup> August 2014**

**CROUCH END CHAVURAH  
CHARITY INFORMATION  
YEAR ENDED 31<sup>ST</sup> AUGUST 2014**

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**DATE OF DEED**

28<sup>th</sup> August 2011

**TRUSTEES**

Clive Levontine  
Joel Beckman (Chairman)

**ACCOUNTANTS**

CAAS  
Chartered Accountants & Statutory Auditors  
Suite 203, 2nd Floor  
China House  
401 Edgware Road  
London  
NW2 6GY

**BANKERS**

HSBC  
88 The Broadway  
Muswell Hill  
London  
N10 3RX

**REGISTERED OFFICE**

34 Lightfoot Road  
London  
N8 7JN

**CROUCH END CHAVURAH**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31<sup>ST</sup> AUGUST 2014**

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The Trustees of Crouch End Chavurah present their Report and Accounts for the year ended 31<sup>st</sup> August 2014.

**Principal Activities**

Crouch End Chavurah was established as a Charity on 28<sup>th</sup> August 2011. It is registered with the Charity Commissioners and derives its income from donations.

**Organisation & Appointment of Trustees**

The Trustees meet regularly during the year to plan fundraising and running of the Synagogue.

The power to elect new Trustees rests with the existing Trustees and is governed by the terms of the Trust Deed. There must be at all times a minimum of two serving Trustees. There are no fixed periods of appointment.

**Trustees**

The Trustees during the year to 31<sup>st</sup> August 2014 were as follows:-

Joel Beckman  
Clive Levontine

**Financial Review**

The Financial Statements as set out on pages 6 to 10 summarise the transactions of the Charity during the year ended 31<sup>st</sup> August 2014. The surplus for the year ended 31<sup>st</sup> August 2014 as set out in the Statement of Financial Activities on page 4 was £2,130 (2013 - £4,458 surplus).

**Reserves Policy**

Sufficient funds are kept in the Charity to cover the administrative costs for the future fundraising activities.

**Risk Settlement**

The management reviews the major risks which it faces on a periodic basis and believes that maintaining reserves at sufficient levels as stated above will provide adequate resources for the Charity, even in the event of adverse conditions.

**Trustees Responsibilities**

The trustees are responsible for preparing the Charities Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- . select suitable accounting policies and then apply them consistently;
- . observe the methods and principles in the Charities SORP;

**CROUCH END CHAVURAH**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**YEAR ENDED 31<sup>ST</sup> AUGUST 2014**

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- . make judgements and accounting estimates that are reasonable and prudent;
- . state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- . there is no relevant information of which the charitable company's accountant is unaware; and
- . the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the accountant is aware of that information.

**Accountants**

A proposal that CAAS be reappointed as Accountants under section 487(2) of the Companies Act 2006 will be put forward at the next Trustees meeting.

On behalf of the Trustees

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J. Beckman, Trustee

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C. Levontine, Trustee

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Date

**CROUCH END CHAVURAH**  
**INDEPENDENT ACCOUNTANT'S REPORT**  
**YEAR ENDED 31<sup>ST</sup> AUGUST 2014**

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In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the charitable company for the year ended 31<sup>st</sup> August 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the charitable company's trustees in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charitable company's trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31<sup>st</sup> August 2014 your duty to ensure that the charitable company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charitable company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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Laurence Berko FCA  
CAAS  
Chartered Accountants & Statutory Auditors  
Suite 203, 2<sup>nd</sup> Floor  
China House  
401 Edgware Road  
London  
NW2 6GY

Date:

**CROUCH END CHAVURAH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2014**

	<b>Year Ended</b>		<b>Year Ended</b>	
	<b>31st August 2014</b>		<b>31st August 2013</b>	
	£	£	£	£
<b>Income Resources</b>				
Membership Fees/Cheder Classes/Events		26,352		23,434
Total Income Resources		26,352		23,434
 <b>Resources Expended</b>				
Web Hosting	126		159	
Hire of Venues	625		1,764	
Sundry Expenses	1,042		672	
Accountancy	600		360	
Teaching	3,206		901	
Rabbi	17,504		15,045	
Bank Charges	12		72	
Administrators Salary	693		-	
Burial	414		-	
Total Resources Expended		24,222		18,976
Net Movements in Funds		2,130		4,458
Fund Balance brought forward at 1st September 2013		14,441		9,983
Fund carried forward at 31st August 2014		£16,571		£14,441

**CROUCH END CHAVURAH**  
**BALANCE SHEET**  
**AT 31<sup>ST</sup> AUGUST 2014**

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	<b>31t August 2014</b>	<b>31st August 2013</b>
<b>Current Assets</b>		
Bank Balance	17,171	16,134
<b>Current Liabilities</b>		
Accountancy & Rabbi	600	1,693
	<hr/>	<hr/>
Net Assets	<u>£16,571</u>	<u>£14,441</u>
<b>Represented By:</b>		
Unrestricted Funds	<u>£16,571</u>	<u>£14,441</u>

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Trustees on

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Joel Beckman  
Trustee

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Clive Levontine  
Trustee

**CROUCH END CHAVURAH**  
**NOTES TO THE ACCOUNTS**  
**AT 31<sup>ST</sup> AUGUST 2014**

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**1 Basis of Preparation**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2 Accounting Policies**

**Resources Expended**

Donations made are accounted for when awarded. All other expenditure is recognised on an accruals basis.

**Funds**

All funds held by the Charity are unrestricted. They are therefore utilised by the Trustees, at their discretion, in accordance with the objectives of the Charity.

**Cash Flow Exemption**

No cash flow statement is included in these Financial Statements as the Foundation falls within the exemptions contained in FRS1.

The trust has no employees, the daily running of the charity being carried out by the trustees themselves.

The trustees did not receive any remuneration or claim any reimbursement of expenses during the year.