

Company number: 08356706
Charity number: 1150678

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

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WIMBLEDON AND DISTRICT SYNAGOGUE
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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees + Council (Dec 2016 – Nov 2017)

Dr Patrick Bower, Co-Chair
Mrs Stella Mason, Co-Chair
Mrs Yvette Ball, Hon Secretary
Mrs Josie Knox, Senior Warden
Mr Roberto Lampl, Treasurer
Mr Robert Glaser
Mrs Lucy Hammond
Mr Raymond Hart (resigned 30 April 2017)
Mrs Carra Kane
Mr Andres Kupfer
Mrs Camilla McGill
Mr Adam Parker
Mr David Rax Rhodes
Mr Melvyn Simonson

Trustees + Council (Dec 2017 – Nov 2018)

Dr Patrick Bower, Co-Chair
Mrs Stella Mason, Co-Chair
Mr Roberto Lampl, Treasurer
Mrs Yvette Ball, Hon Secretary
Mrs Josie Knox, Senior Warden
Mr Robert Glaser
Mrs Lucy Hammond
Mr Jeff Ehrenkranz
Mrs Carra Kane
Mr Andres Kupfer
Mr Adam Parker
Mr Jack Steinert

President and Vice Presidents

Mr Julian Samuels, President
Dr Yvonne Mason, Vice President
Ms Ruth Magnus, Vice President

President and Vice Presidents

Mr Julian Samuels, President
Dr Yvonne Mason, Vice President
Mr Anton Fishman, Vice President

Registered Company number

08356706

Registered Charity number

1150678

Principal and Registered office

1 Queensmore Road
Wimbledon
London, SW19 5QD

Independent examiner

Jason Foxwell FCCA FCIE
39 Enfield Road, Poole
Dorset, BH15 3LJ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent, ME19 4JQ

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018

The Trustees (who are also directors for the purposes of the Companies Act 2006) present their annual report together with the financial statements of the charitable company for the year ended 31 March 2018.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

On 11 January 2013 incorporation was achieved in the name of Wimbledon and District Synagogue, and this was followed by registration as a charity on 4 Feb 2013, registered number 1150678. From March 2014 Wimbledon & District Synagogue has been operating under the name of The Wimbledon Synagogue.

The Synagogue Council operates under the rules as set out in the Articles of Association and Council members have responsibility as Directors and Trustees of the Charitable Company.

Nominations for Council are normally solicited from members who have relevant skills and are already active in the community or who represent particular interest groups from within the membership. They are elected by the membership in open meeting. In addition up to two members can be co-opted to serve on the Council until the next general meeting. The Council is authorised to appoint new members to fill vacancies arising through resignation or death of existing trustees. On joining Council, new members are given a briefing pack as part of their induction. The trustees meet at least 6 times a year.

The annual cycle of 6 weekly Council Meetings include 2 to 3 meetings specifically assigned to discussing strategic matters. In the last financial year the topics covered have included a workshop on encouraging young adults to join the community.

An Executive Committee is in operation comprising the Honorary Officers, President and Vice Presidents. The community Rabbi is also invited to attend the Executive Meetings. The Executive Committee meets when required, reporting its recommendations back to Council. The aims of the Executive Committee are: to act as a strategic think tank; monitor governance; emergency decision making; consideration of sensitive issues; act as a sounding board; and to oversee development of high risk issues identified by Council.

A recruitment committee has been formed of members of the synagogue community for the recruitment process to select a new permanent Rabbi for the community due to the departure of Rabbi Jason Rosner. The recruitment process is expected to be completed before the end of March 2018, and will follow procedures in accordance with the Articles of Association.

Administrative and janitorial staff are responsible for the day-to-day management of the building, membership support and communication, co-ordination of activities between the various activity groups and are available to respond to enquiries, often of a sensitive nature, including life events and bereavements. Council, taking appropriate external advice where necessary, takes all significant operational decisions.

The restoration works approved in September 2015 were mostly completed during the autumn of 2016. However, the restoration uncovered additional work that was deemed imperative and caused the restoration project to exceed the initially budgeted amount.

WIMBLEDON AND DISTRICT SYNAGOGUE
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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018 (Continued)

External Affiliations

The Articles of Association provides that the synagogue be an affiliated member of The Movement for Reform Judaism (MRJ) for which affiliation fees are payable at a percentage of the previous year's subscription income.

One of the benefits of membership is the availability of a burial plan, for which members pay an annual levy, which is paid on to the Jewish Joint Burial Society, which is in most cases solely responsible for the provision of such services. The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members. Noemi Zell and Stephanie Brada have been our representatives during this financial year.

Risk Management

The trustees have examined the major strategic, business and operational risks, which the synagogue faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

The Synagogue has a core body of individuals trained by the Community Security Trust (CST) who provide security services to the community supported by all regular members of the Synagogue.

Articles of Association, objects and policies

Wimbledon and District Synagogue was founded in 1949 and housed from 1952 in Worple Road until it relocated to its current premises in 1997. It is an association of Jews with the object of maintaining a place of public worship and advancing religious, educational and charitable objects. The Synagogue is an affiliated member of The Movement for Reform Judaism (formerly called The Reform Synagogues of Great Britain).

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

Ancillary Activities

A number of committees and action groups operate within the community and report to the Synagogue Council. The remits of these groups included (but are not limited to): Social Action Projects, Membership Services, Security, Israel, Education, Communications, Youth, Adult Education, Choir and the In-house Library. Members of the community acting in a voluntary capacity resource these activities.

WIMBLEDON AND DISTRICT SYNAGOGUE
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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018 (Continued)

Financial Management

Financial matters are run by the Treasurer, with the assistance of other members of the synagogue.

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at least at this level throughout the year. The present level of funding is adequate to support the continuation of the synagogue for the medium term and the trustees consider the financial position of the charity to be satisfactory.

There are a number of restricted funds managed by designated trustees for the funds and who have the power of distributing these funds according to the wishes of the fund donors. These trustees are members of the community.

Investment policies and returns

Under the Article of Association the trustees are authorised to appoint two, three or four trustees under the trustees' direction to make and hold any investments, which the trustees see fit using the general funds of the charity.

The trustees have considered the most appropriate policy for investing funds and, as the charity only has relatively small cash reserves, any excess monies are placed in bank interest bearing accounts. The trustees consider that the return on such investments in the year to be satisfactory.

Plans for the future

The charity will continue to provide facilities for members to be able to enjoy a full and spiritual Jewish life. The large development programme, to upgrade the main sanctuary, classrooms and library, was largely completed in the autumn 2016. The refurbishment has been almost entirely funded by donations from the community members. The coming year 2019 will mark the 70th anniversary of the community and we are looking forward to the celebration.

A new programme of recruitment for a full time Rabbi is ongoing, and we are fortunate with that in the interim period the community continues to be supported by Rabbi Tony Hammond, in a part time capacity, lay members of the community and visiting Rabbis. This will ensure the continuance without break of all Shabbat, Festival and incidental services including funerals, conversions, preparation of Bnei-mitzvah, and supporting the religious, educational, social and care roles of the synagogue.

Trustees' Responsibility Statement

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards.

Company law requires the directors to prepare financial statements for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

WIMBLEDON AND DISTRICT SYNAGOGUE
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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018 (Continued)

In preparing these financial statements, the Trustees are required to:

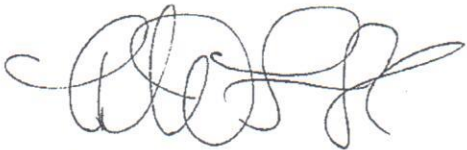
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statement comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

This report was approved by the Trustees on 2 November 2018

and signed on their behalf by:



Mrs Stella Mason Roberto Lampic
Trustee and Co-Chair Honorary Treasurer

WIMBLEDON AND DISTRICT SYNAGOGUE
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIMBLEDON AND DISTRICT SYNAGOGUE FOR THE YEAR ENDED 31 MARCH 2018

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charitable Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA and ACIE, both of which are one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road, Poole, BH15 3LJ

Date: *12 December 2018*

WIMBLEDON AND DISTRICT SYNAGOGUE
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STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2018

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
		£	£	£	£
Income from:					
Voluntary income	2	387,197	21,994	409,191	719,518
Charitable activities		49,875	-	49,875	52,683
Investment income (interest)		76	-	76	1,405
Total income		437,148	21,994	459,142	773,606
Expenditure on:					
Raising funds		16,910	-	16,910	30,921
Charitable activities	3	391,654	22,446	414,100	392,285
Total expenditure		408,564	22,446	431,010	423,206
Transfers between funds		(295)	295	-	-
Net movement in funds		28,289	(157)	28,132	350,400
Reconciliation of funds:					
Total funds brought forward		1,215,517	1,692,423	2,907,940	2,557,540
Total funds carried forward		1,243,806	1,692,266	2,936,072	2,907,940

The notes on pages 9 to 15 form an integral part of these accounts.

WIMBLEDON AND DISTRICT SYNAGOGUE
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BALANCE SHEET AS AT 31 MARCH 2018

		2018		2017	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		2,981,443		2,990,534
Current Assets					
Stocks		1,845		1,845	
Debtors	7	2,396		3,412	
Cash at bank		103,935		119,114	
		108,176		124,371	
Creditors: amounts falling due within one year	8	(11,047)		(715)	
Net current assets			97,129		123,656
Total assets less current liabilities			3,078,572		3,114,190
Creditors: amounts falling due after more than one year	9		(142,500)		(206,250)
NET ASSETS			2,936,072		2,907,940
The funds of the charity:					
Restricted funds	10		1,692,266		1,692,423
Unrestricted income funds			1,243,806		1,215,517
			2,936,072		2,907,940

The trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 (the Act) and members have not required the company to obtain an audit for the year in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at 31 March 2018 and of its net movement in funds for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies. The accounts were approved by the trustees on 2 November 2018 and signed on their behalf by:



Mrs Stella Mason Roberto Lamp
Trustee and Co-Chair Hon. Treasurer

The notes on pages 9 to 15 form an integral part of these accounts.

WIMBLEDON AND DISTRICT SYNAGOGUE
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

1.1. Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Wimbledon and District Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2. Income

Income is included in the Statement of Financial Activities when the charitable company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliabilities. For legacies, entitlement is the earlier of the charitable company being notified of an impending distribution or the legacy being received.

Deferred income represents membership subscriptions and education income received in advance relating to the following year.

1.3. Expenditure

Expenditure is charged to the Statement of Financial Activities on an accruals basis as a liability is incurred.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% straight line
Columbarium	-	Not depreciated
Fixtures and fittings	-	15% reducing balance
Computer equipment	-	33.33% reducing balance

Amortisation is calculated to write off the cost of grave spaces in proportion to the number of graves used in the year.

WIMBLEDON AND DISTRICT SYNAGOGUE
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (continued)

1. ACCOUNTING POLICIES (continued)

1.5 Pensions

The charity pays contributions into certain employees' own personal private pension schemes. Contributions into those defined contribution pension schemes are charged to the Statement of Financial Activities in the year in which they are incurred.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each fund is set out in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

2. VOLUNTARY INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Activities for generating funds	15,327	-	15,327	28,407
Other voluntary income	371,870	21,994	393,864	691,111
	<u>£387,197</u>	<u>£21,994</u>	<u>£409,191</u>	<u>£719,518</u>

WIMBLEDON AND DISTRICT SYNAGOGUE
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (continued)

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Staff costs 2018 £	Other costs 2018 £	Total costs 2018 £	Total costs 2017 £
Synagogue running costs	105,590	135,298	240,888	172,700
Building costs	-	18,991	18,991	94,410
Education expenditure	60,701	3,203	63,904	53,875
Other costs	-	90,317	90,317	71,300
	<u>£166,291</u>	<u>£247,809</u>	<u>£414,100</u>	<u>£392,285</u>

Other costs include independent examination and accounting fees of £1,100 (2017 - £1,075).

4. TRUSTEES

None of the trustees received any remuneration or reimbursement of expenses during the year.

5. STAFF COSTS

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	157,589	163,107
Social security costs	8,702	8,591
	<u>£166,291</u>	<u>£171,698</u>

WIMBLEDON AND DISTRICT SYNAGOGUE
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (continued)

6. TANGIBLE FIXED ASSETS

	Freehold Property £	Grave spaces £	Fixtures and fittings £	Columb- arium £	Total £
Cost or valuation					
At 1 April 2017	2,910,040	86,250	373,753	7,140	3,377,183
Additions	44,641	-	2,665	-	47,306
Disposals	-	(12,500)	-	-	(12,500)
At 31 March 2018	<u>2,954,681</u>	<u>73,750</u>	<u>376,418</u>	<u>7,140</u>	<u>3,411,989</u>
Depreciation					
At 1 April 2017	228,897	-	157,752	-	386,649
Charge for the year	29,547	-	14,350	-	43,897
Removed from disposals	-	-	-	-	-
At 31 March 2018	<u>258,444</u>	Nil	<u>172,102</u>	Nil	<u>430,546</u>
Net book value					
At 31 March 2018	<u>£2,696,237</u>	<u>£73,750</u>	<u>£216,001</u>	<u>£7,140</u>	<u>£2,981,443</u>
At 31 March 2017	<u>£2,681,143</u>	<u>£86,250</u>	<u>£216,001</u>	<u>£7,140</u>	<u>£2,990,534</u>

Included in land and buildings is freehold land at cost of £513,544 which is not depreciated.

7. DEBTORS

	2018 £	2017 £
Prepayments and other debtors	445	2,886
Deposit on Rabbi's flat	500	500
Other debtors	1,451	-
Funeral debtors	-	(10,527)
Payroll debtors (salaries paid twice in error)	-	10,553
	<u>£2,396</u>	<u>£3,412</u>

WIMBLEDON AND DISTRICT SYNAGOGUE
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (continued)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Gift aid	-	-
Other taxation and social security	2,398	
Other creditors	8,649	715
	£11,047	£715
	£11,047	£715

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Loans from Members	68,750	120,000
Loan from Jewish Joint Burial Society*	73,750	86,250
	£142,500	£206,250
	£142,500	£206,250

*The JJBS loan is not wholly repayable within five years.

The loan was taken out to purchase 87 grave spaces at Randalls Park Cemetery. The loan is interest free and is repayable in instalments of £1,250 as and when the spaces are used. Any outstanding balance as at 29 June 2027 is repayable on that date.

WIMBLEDON AND DISTRICT SYNAGOGUE
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (continued)

10. RESTRICTED FUNDS

	Balance as at 1 Apr 2017	Income	Expenditure	Transfers	Balance as at 31 Mar 2018
	£	£	£	£	£
New building extension fund	1,594,214	12,010	-	-	1,606,224
Kitchen fund	6,724	-	-	-	6,724
Specific wish list items	17,556	-	-	-	17,556
Harry Urban Holocaust room	4,826	-	-	-	4,826
Nursery fund	6,425	-	-	-	6,425
Scroll fund	405	-	-	-	405
Education general fund	9,306	4,590	(5,513)	-	8,383
Bob Shafritz memorial fund	13,104	-	(550)	-	12,554
Jean Harff fund	3,752	-	(1,224)	-	2,528
Harry Chaytow fund	1,195	-	(383)	-	812
Cherkassy	5,002	-	-	-	5,002
Rabbi's discretionary fund	790	100	-	-	890
Memorial book fund	10,287	1,025	(11,607)	295	-
Youth worker fund	5,408	-	-	-	5,408
Flory's fund	-	115	-	-	115
Food for thought	194	-	(8)	-	186
Schools visit fund	3,802	3,844	-	-	7,646
South London Israel forum	711	310	(371)	-	650
Memorial lecture fund	699	-	-	-	699
Library	1,555	-	(60)	-	1,495
Care worker fund	6,468	-	(2,730)	-	3,738
Total	£1,692,423	£21,994	£(22,446)	£295	£1,692,266

The new building extension fund represents amounts received generally for the building and for major refurbishment work.

The Harry Urban Holocaust room fund represents the furnishing and dedication of a library and resource centre, within the Synagogue, for the study of the Holocaust, dedicated in the name of Harry Urban.

The nursery fund includes income and expenditure relating to building works carried out on the land and buildings of the Synagogue by the Apples and Honey Nursery.

The scroll fund pays for new Torah scrolls.

The Bob Shafritz memorial fund funds a variety of Jewish activities in the community.

WIMBLEDON AND DISTRICT SYNAGOGUE
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (continued)

RESTRICTED FUNDS (continued)

The Jean Harff fund is a fund set up with a broad remit to benefit the elderly of the community.

The Harry Chaytow fund was set up with an objective to support projects that provide support to the homeless or others in need of help. The main project that has been funded to date has been the Night Shelter.

The Cherkassy fund supports links with a Jewish community at Cherkassy in the Ukraine.

Flory's fund, named in the memory of Flory Solomon, represents funds and donations collected with the purpose of providing support services to members of the local Jewish community, including the provision of Jewish care worker services.

The South London Israel Forum fund includes income and expenditure relating to the promotion of the South London Israel Forum activities to Synagogue members and support for the funding of these activities.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Tangible fixed assets	1,375,219	1,606,224	2,981,443	2,990,534
Current assets	22,134	86,042	108,176	124,371
Creditors due within one year	(11,047)	-	(11,047)	(715)
Creditors due in more than one year	(142,500)	-	(142,500)	(206,250)
	<u>£1,243,806</u>	<u>£1,692,266</u>	<u>£2,936,072</u>	<u>£2,907,940</u>