

Registered number: 08356706
Charity number: 1150678

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

CHARITY COMMISSION
FIRST CONTACT

29 DEC 2015

ACCOUNTS
RECEIVED

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1 - 2
Trustees' report	3 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 21

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

Trustees and Council Members

Dr Jason Burns, Co-Chair
Mr Myles Kaplan, Co-Chair
Ms Rachel Ouseley, Senior Warden
Mr Michael Friedler, Hon Treasurer
Ms Josette Cohen-Clift
Mrs Lucy Hammond (appointed 19 May 2014)
Ms Camilla McGill
Ms Judith Ish Horowicz
Ms Mel Angel, Hon Secretary
Ms Amy Shocker
Mr Barry Angel (appointed 23 November 2014)
Mr David Raz Rhodes (appointed 23 November 2014)
Dr Patrick Bower, Hon Treasurer until June 2014
Ms Carra Kane (appointed 23 November 2014)
Mr Adam Parker (appointed 23 November 2014)
Mr Raymond Hart (resigned 23 November 2014)
Ms Ruth Magnus
Ms Orli Kendler-Rhodes (resigned 23 November 2014)
Mr Brian Sheridan (resigned 23 November 2014)
Ms Judith Weleminsky (resigned 23 November 2014)
Mr Maurice Woolf (resigned 23 November 2014)
Mr Melvyn Simonson (resigned 23 November 2014)

President and Vice Presidents

Mr Julian Samuels, President
Mr David Zell, Vice President
Ms Ruth Magnus, Vice President

Company registered number

08356706

Charity registered number

1150678

Principal and Registered office

1 Queensmere Road
Wimbledon
London
SW19 5QD

Company secretary

Ms Melanie Angel

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

Administrative details (continued)

Accountants

Nyman Libson Paul
Chartered Accountants
Registered Auditors
Regina House
124 Finchley Road
London
NW3 5JS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Barclays Bank plc
Barclays House
9 Alexandra Road
Wimbledon
SW19 7LT

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2015

The Trustees (who are also directors of Wimbledon and District Synagogue for the purposes of the Companies Act 2006) present their annual report together with the audited financial statements of the charity for the year ended 31 March 2015. The Trustees confirm that the annual report and audited financial statements of the charity have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and they comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

On 11 January 2013 incorporation was achieved in the name of Wimbledon and District Synagogue, and this was followed by registration as a charity on 4 Feb 2013, registered number 1150678 number 8356706. From March 2014 Wimbledon & District Synagogue has been trading under the name of The Wimbledon Synagogue.

The Synagogue Council operates under the rules as set out in the Articles of Association and Council members have responsibility as Directors of the company and as Trustees of the charity.

Nominations for Council are normally solicited from members who have relevant skills and are already active in the community or who represent particular interest groups from within the membership. They are elected by the membership in open meeting. In addition up to two members can be co-opted to serve on the Council until the next general meeting. The Council is authorised to appoint new members to fill vacancies arising through resignation or death of existing trustees. On joining Council, new members are given a briefing pack as part of their induction. The trustees meet at least 6 times a year.

The annual cycle of 6 weekly Council Meetings include 2 to 3 meetings specifically assigned to discussing strategic matters. In the last financial year the topics covered have included a communications workshop and a discussion on the communities approach to Patrilineality.

An Executive Committee is in operation comprising the Honorary Officers, President and Vice Presidents. The community Rabbi would also attend Executive meetings, however, the community has been without a permanent Rabbi during the reporting financial year. The Executive Committee meets when required, reporting its recommendations back to Council. The aims of the Executive Committee are: - to act as a strategic think tank; monitor governance; emergency decision making; consideration of sensitive issues; act as a sounding board; and to oversee development of high risk issues identified by Council.

During the financial year 2014 to 2015 the synagogue has been without a full time permanent Rabbi. However the community has been supported by a part time interim Rabbi, lay members of the community and visiting Rabbis. This has ensured the continuance without break of all Shabbat, Festival and incidental services including funerals, conversions, preparation of Bnei-mitzvah, and supporting the religious, educational, social and care roles of the synagogue.

A recruitment committee formed of members of the synagogue community conducted a lengthy and robust recruitment process to select a new permanent Rabbi for the community. Following a successful visa application the new permanent Rabbi is due to take up his post on the 2nd November 2015. The community has voted in favour of the appointment of the new Rabbi in accordance with the Articles of Association.

Administrative and janitorial staff are responsible for the day-to-day management of the building, membership support and communication, co-ordination of activities between the various activity groups and are available to respond to enquiries, often of a sensitive nature, including life events and bereavements. Council, taking appropriate external advice where necessary, takes all significant operational decisions.

During the year the trustees approved expenditure on essential restoration of the Synagogue building roof. This work was completed in September 2015 and included the installation of photovoltaic cells to provide cost

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

effective heating, which expected to recoup its value in approximately 7 years.

External Affiliations

The Articles of Association provides that the synagogue be an affiliated member of The Movement for Reform Judaism (MRJ), for which affiliation fees are payable at a percentage of the previous year's subscription income.

One of the benefits of membership is the availability of a burial plan, for which members pay an annual levy, which is paid on to the Jewish Joint Burial Society, which is in most cases solely responsible for the provision of such services. The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members. Noemi Zell and Stephanie Brada have been our representatives during this financial year.

Risk Management

The trustees have examined the major strategic, business and operational risks, which the synagogue faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

The Synagogue has a core body of individuals trained by the Community Security Trust (CST) who provide security services to the community supported by all regular members of the Synagogue.

Articles of Association, objects and policies

Wimbledon and District Synagogue was founded in 1949 and housed from 1952 in Worple Road until it relocated to its current premises in 1997. It is an association of Jews with the object of maintaining a place of public worship and advancing religious, educational and charitable objects. The synagogue is an affiliated member of The Movement for Reform Judaism (formerly called The Reform Synagogues of Great Britain).

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

Ancillary Activities

A number of committees and action groups operate within the community and report to the Synagogue Council. The remits of these groups included (but are not limited to): Social Action Projects, Membership Services, Security, Israel, Education, Communications, Youth, Adult Education, Choir and the in-house Library. Members of the community acting in a voluntary capacity resource these activities.

The Synagogue continues to be involved in the Merton Winter Night Shelter (MWNS) project and hosted another successful seven-week period during December 2014 and January 2015 providing meals and overnight accommodation for 13 homeless individuals registered with the MWNS scheme.

The synagogue building continues to be used both for our own activities and celebrations and also for outside lettings. The new South London Jewish Primary School, Mosaic has been based in our premises until it moves to a new purpose built location in September 2015.

Financial Management

Financial matters are run by the Honorary Treasurer, with the assistance of other members of the synagogue.

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at least at this level throughout the year. The present level of funding is adequate to support the continuation of the synagogue for the medium term and the trustees consider the financial position of the charity to be satisfactory.

There are a number of restricted funds managed by designated trustees for the funds and who have the power of distributing these funds according to the wishes of the fund donors. These trustees are members of the community.

The accounts show a surplus of £119,222. This was achieved as a result of the exceptional circumstances of 2 large legacies, rental income from the Mosaic school and savings in rabbinical salaries. The trustees agreed that £115,000 should be transferred to a designated account to be allocated towards building repairs taking place in the 2015/6 financial year.

Investment policies and returns

Under the Articles of Association the trustees are authorised to appoint two, three or four trustees under the trustees' direction to make and hold any investments, which the trustees see fit using the general funds of the charity.

The trustees have considered the most appropriate policy for investing funds and, as the charity only has relatively small cash reserves, any excess monies are placed in bank interest bearing accounts. The trustees consider that the return on such investments in the year to be satisfactory.

Plans for the future

The charity will continue to provide facilities for members to be able to enjoy a full and spiritual Jewish life.

Trustees' Responsibility Statement

The Trustees (who are also directors of Wimbledon and District Synagogue for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 10 December 2015 and signed on their behalf by:

Mr Michael Friedler
Trustee and Hon Treasurer

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2015

Independent Examiner's Report to the Trustees of Wimbledon and District Synagogue

I report on the financial statements of the company for the year ended 31 March 2015 which are set out on pages 9 to 21.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 10 December 2015

Jennifer Pope

Nyman Libson Paul

Chartered Accountants

Regina House
124 Finchley Road
London
NW3 5JS

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	419,525	4,121	423,646	2,443,619
Activities for generating funds		55,591	-	55,591	76,022
Investment income	3	1,632	-	1,632	1,578
Incoming resources from charitable activities		53,442	-	53,442	51,730
TOTAL INCOMING RESOURCES		530,190	4,121	534,311	2,572,949
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income		25,069	-	25,069	16,675
Charitable activities		312,234	22,799	335,033	410,255
Governance costs		54,987	-	54,987	71,153
TOTAL RESOURCES EXPENDED	4	392,290	22,799	415,089	498,083
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		137,900	(18,678)	119,222	2,074,866
Total funds at 1 April 2014		1,111,152	963,714	2,074,866	-
TOTAL FUNDS AT 31 MARCH 2015		1,249,052	945,036	2,194,088	2,074,866

The notes on pages 12 to 21 form part of these financial statements.

WIMBLEDON AND DISTRICT SYNAGOGUE

(A company limited by guarantee)
REGISTERED NUMBER: 08356706

**BALANCE SHEET
AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	7		1,891,780		1,914,477
CURRENT ASSETS					
Stocks		345		234	
Debtors	8	53,512		98,053	
Cash at bank and in hand		378,735		250,910	
		<u>432,592</u>		<u>349,197</u>	
CREDITORS: amounts falling due within one year	9	<u>(42,784)</u>		<u>(96,308)</u>	
NET CURRENT ASSETS			<u>389,808</u>		<u>252,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,281,588</u>		<u>2,167,366</u>
CREDITORS: amounts falling due after more than one year	10		<u>(87,500)</u>		<u>(92,500)</u>
NET ASSETS			<u>2,194,088</u>		<u>2,074,866</u>
CHARITY FUNDS					
Restricted funds	13		945,036		963,714
Unrestricted funds	13		1,249,052		1,111,152
TOTAL FUNDS			<u>2,194,088</u>		<u>2,074,866</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The financial statements were approved by the Trustees on 10 December 2015 and signed on their behalf, by:

Mr Michael Friedler

Ms Melanie Angel

The notes on pages 12 to 21 form part of these financial statements.

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Deferred income represents membership subscriptions and education income received in advance relating to the following year and amounts to £13,195.

1.3 Resources expended

Expenditure is charged to the statement of financial activities on an accruals basis as a liability is incurred and is classified as follows:

- i) Cost of generating funds - this comprises all costs incurred by the charity associated with attracting voluntary income to finance its charitable objectives.
- ii) Charitable expenditure - This comprises all expenditure incurred by the charity in the delivery of its activities and services.
- iii) Support Costs - This comprises central costs including salaries, accommodation costs and other expenses related to the running of the synagogue. These costs have been allocated to the charitable activities on a basis consistent with the use of resources.
- iv) Governance Costs - This comprises all costs associated with meeting the constitutional and statutory requirements of the charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% straight line
Columbarium	-	1.25% straight line
Fixtures and fittings	-	15% reducing balance
Computer equipment	-	33.33% reducing balance

Amortisation is calculated to write off the cost of grave spaces in proportion to the number of graves used in the year.

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)

1.5 Pensions

The trust pays contributions into certain employees' own personal private pension schemes. Contributions into these defined contribution pension schemes are charged to the statement of financial activities in the year in which they are incurred.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. VOLUNTARY INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Transfer of funds from unincorporated charity	-	-	-	2,077,072
Other voluntary income	419,525	4,121	423,646	366,547
	419,525	4,121	423,646	2,443,619

3. INVESTMENT INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Interest receivable	1,632	-	1,632	1,578
	1,632	-	1,632	1,578

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Costs of activities	-	25,069	25,069	16,675
Costs of generating funds	-	25,069	25,069	16,675
Synagogue running costs	90,030	189,619	279,649	336,200
Education expenditure	49,069	6,315	55,384	74,055
Charitable activities	139,099	195,934	335,033	410,255
Governance	40,436	14,551	54,987	71,153
	179,535	235,554	415,089	498,083

	2015 £	2014 £
Other costs relating to the synagogue comprise:		
Insurance	7,426	7,178
Light, heat and water	13,440	13,800
Cleaning and household	14,270	13,055
Repairs and maintenance	16,132	15,426
Funerals	28,892	30,196
Computer costs	3,615	3,082
Subscriptions to the Movement for Reform Judaism	48,312	48,580
Catering	11,996	12,500
Depreciation (unrestricted)	7,813	7,901
Depreciation (restricted)	14,895	15,755
Kehillah	2,890	2,079
Other synagogue running costs	19,938	9,729
Total	189,619	179,281

Governance costs include independent examination and accounting fees of £3,500.

5. TRUSTEES

None of the trustees (nor any person connected with them) received any remuneration or reimbursement of expenses during the year.

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

6. STAFF COSTS

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	171,593	220,550
Social security costs	6,482	15,797
Other pension costs	1,460	8,895
	<u>179,535</u>	<u>245,242</u>

The average monthly number of employees during the year was as follows:

	2015 No.	2014 No.
Synagogue	3	4
Education	1	1
Administration	3	3
	<u>7</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Grave spaces £	Fixtures and fittings £	Columbar'm £	Total £
Cost or valuation					
At 1 April 2014	1,931,143	92,500	199,481	7,140	2,230,264
Additions	-	-	5,011	-	5,011
Disposals	-	(5,000)	-	-	(5,000)
At 31 March 2015	<u>1,931,143</u>	<u>87,500</u>	<u>204,492</u>	<u>7,140</u>	<u>2,230,275</u>
Depreciation					
At 1 April 2014	192,079	-	123,708	-	315,787
Charge for the year	12,272	-	10,436	-	22,708
At 31 March 2015	<u>204,351</u>	<u>-</u>	<u>134,144</u>	<u>-</u>	<u>338,495</u>
Net book value					
At 31 March 2015	<u>1,726,792</u>	<u>87,500</u>	<u>70,348</u>	<u>7,140</u>	<u>1,891,780</u>
At 31 March 2014	<u>1,739,064</u>	<u>92,500</u>	<u>75,773</u>	<u>7,140</u>	<u>1,914,477</u>

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

7. TANGIBLE FIXED ASSETS (continued)

Included in land and buildings is freehold land at cost of £513,544, which is not depreciated.

8. DEBTORS

	2015 £	2014 £
Other debtors	-	4,810
Prepayments	4,025	41,186
Income tax recoverable	49,487	52,057
	53,512	98,053

**9. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	4,893	44,041
Other taxation and social security	4,212	5,435
Other creditors	6,873	1,076
Accruals and deferred income	26,806	45,756
	42,784	96,308

**10. CREDITORS:
Amounts falling due after more than one year**

	2015 £	2014 £
Loan from Jewish Joint Burial Society	87,500	92,500
	87,500	92,500

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	87,500	92,500
	87,500	92,500

The loan was taken out to purchase 87 grave spaces at Randalls Park Cemetery. The loan is interest free and is repayable in instalments of £1,250 as and when the spaces are used. Any outstanding balance as at 29 June 2027 is repayable on that date.

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

11. PENSION COMMITMENTS

The trust pays contributions into personal private pension schemes. The pension cost charged represents contributions payable by the trust to the schemes and amounted to £1,460 (2014: £8,895). Contributions amounting to £nil were outstanding at the balance sheet date.

12. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

Movement in funds

	Balance as at 1 April 2014 £	Incoming resources £	Resources expended £	Transfers £	Balance as at 31 March 2015 £
New building extension fund	837,106	613	(9,950)	-	827,769
Kitchen Fund	12,229	-	(1,834)	-	10,395
Specific Wish List items	22,736	125	(1,942)	-	20,919
Harry Urban Holocaust Room	8,777	-	(1,317)	-	7,460
Nursery Fund	6,626	-	(67)	-	6,559
Scroll Fund	654	-	(83)	-	571
Education General Fund	11,278	1,950	(2,452)	-	10,776
Bob Shafritz Memorial Fund	16,429	25	(600)	-	15,854
Jean Harff Fund	11,315	-	(2,001)	(259)	9,055
Harry Chaytow Fund	2,615	20	(715)	-	1,920
Cherkassy	5,002	-	-	-	5,002
Rabbi's Discretionary Fund	3,215	-	(1,518)	-	1,697
Memorial Book Fund	7,822	800	-	-	8,622
Youth Worker Fund	5,408	-	-	-	5,408
Flory's Fund	3,514	-	-	-	3,514
Food for Thought	182	-	(259)	259	182
Schools Visit Fund	5,894	460	-	-	6,354
South London Israel forum	583	78	-	-	661
Memorial Lecture Fund	699	-	-	-	699
Library	1,630	50	(61)	-	1,619
Total	963,714	4,121	(22,799)	-	945,036

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

RESTRICTED FUNDS (CONTINUED)

The New building extension fund represents amounts received generally for the building and for major refurbishment work.

The South London Israel Forum fund includes income and expenses relating to the promotion of South London Israel Forum activities to synagogue members and support for the funding of these activities.

The Cherkassy fund supports links with a Jewish community at Cherkassy in the Ukraine.

The Nursery fund includes income and expenses relating to building works carried out on the land and buildings of the synagogue by the Apples and Honey Nursery.

The Food for Thought fund represents amounts raised by a monthly discussion group and disbursed as directed by them.

The Bob Shafritz memorial fund funds a variety of Jewish activities in the community.

The Memorial scroll fund pays for inscribing the names of deceased members on a scroll.

The Harry Urban Holocaust Room Fund represents the furnishing and dedication of a library and resource centre, within the Synagogue, for the study of the Holocaust, dedicated in the name of Harry Urban.

The Rabbis' discretionary fund represents amounts donated for our Rabbis to use at their discretion.

The Scroll fund pays for new Torah scrolls.

The Specific wish list represents amounts donated to be spent or accumulated for specific purposes which are recorded with the donation.

The Library fund pays for new books and the development of the library.

Flory's Fund, named in the memory of Flory Solomon, represents funds and donations collected with the purpose of providing support services to members of the local Jewish community, including the provision of Jewish care worker services.

The Jean Harff fund is a fund set up with a broad remit to benefit the elderly of the community.

The Harry Chaytow fund was set up with an objective to support projects that provide support to the homeless or others in need of help. The main project that has been funded to date has been the Night Shelter.

WIMBLEDON AND DISTRICT SYNAGOGUE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

13. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds					
Designated Funds - all funds	-	-	-	115,000	115,000
General funds					
General Funds - all funds	1,111,152	530,190	(392,290)	(115,000)	1,134,052
Total Unrestricted funds	1,111,152	530,190	(392,290)	-	1,249,052
Restricted funds					
Restricted Funds - all funds	963,714	4,121	(22,799)	-	945,036
Total of funds	2,074,866	534,311	(415,089)	-	2,194,088

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds	-	-	-	115,000	115,000
General funds	1,111,152	530,190	(392,290)	(115,000)	1,134,052
Unrestricted funds	1,111,152	530,190	(392,290)	-	1,249,052
Restricted funds	963,714	4,121	(22,799)	-	945,036
	2,074,866	534,311	(415,089)	-	2,194,088

The accounts show a surplus of £119,222. This was achieved as a result of the exceptional circumstances of 2 large legacies, rental income from the Mosaic school and savings in rabbinical salaries. The trustees agreed that £115,000 should be transferred to a designated account to be allocated towards building repairs taking place in the 2015/6 financial year.

WIMBLEDON AND DISTRICT SYNAGOGUE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	1,017,935	873,845	1,891,780	1,914,477
Current assets	361,401	71,191	432,592	349,197
Creditors due within one year	(42,784)	-	(42,784)	(96,308)
Creditors due in more than one year	(87,500)	-	(87,500)	(92,500)
	<u>1,249,052</u>	<u>945,036</u>	<u>2,194,088</u>	<u>2,074,866</u>