



קהילה קדושה סוכת שלום
Sukkat Shalom Reform Synagogue

Registered Charity 283615



Gerald Edelman

 Chartered Accountants

73 Cornhill London EC3V 3QQ

Chartered Accountants
Business Advisors
Tax Consultants

ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2016

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2016**

Financial Review

The statement of financial activities for the year ended 30th June 2016 is set out in the accounts which are attached.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trustees Governing Document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

Trustees' Responsibilities in relation to the Financial Statements

The Trustees (Council Members) are obliged to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its incoming resources and resources expended including the income and expenditure for the financial year. In doing so, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the attached accounts.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is the policy of the Charity that the unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of Council (Trustees) consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the synagogues current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the Council of Sukkat Shalom Reform Synagogue

M.Kalinsky

Honorary Treasurer

Dated:

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

Accounts

Year Ended 30th June 2016

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF COUNCIL OF SUKKAT
SHALOM REFORM SYNAGOGUE**

I report on the accounts of the Sukkat Shalom Reform Synagogue for the year ended 30th June 2016, which are set out on pages 4-10 of this document.

Respective responsibilities of Members of Council and examiner

As the charity's Members of Council, you are responsible for the preparation of the financial statements; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gerald Edelman

73 Cornhill

London

EC3V 3QQ

Dated: Thursday November 17th

Signed Colin Burns (Examiner)

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2016**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
<u>Incoming resources from generated funds</u>					
Donations and gifts	2	1,070	1,935	3,005	2,462
Investment income	3	5,771	-	5,771	5,289
Incoming resources from charitable activities	4	128,062	1,935	129,997	125,087
Other incoming resources	5	5,457	-	5,457	4,320
Total incoming resources		140,359	1,935	142,294	137,158
<u>Resources expended</u>					
Costs of generating funds					
MRJ Capitation Fees		17,541	-	17,541	16,214
JJBS Burial Society fees		19,564	-	19,564	19,204
Net incoming resources available		103,255	1,935	105,189	101,740
Charitable activities					
Donations payable		-	1,935	1,935	1,716
Support Costs		93,247	-	93,247	78,796
Total charitable expenditure		93,247	1,935	95,182	80,512
Governance costs	6	700	-	700	700
Total resources expended	7,9	93,947	1,935	95,882	81,212
(Net income for the year/)					
(Net movement in funds)		9,307	-	9,307	20,528
Fund balances at 1 July 2015		275,221	32,266	307,487	282,614
Movement on Restricted Funds	14	(5,851)	11,904	6,053	4,345
Fund balances at 30th June 2016	14	278,677	44,170	322,847	307,487

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Balance Sheet
Year Ended 30th June 2016**

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	10		257,859		255,427
Current assets					
Stock		920		912	
Debtors	11	28,222		19,148	
Cash at bank and in hand		68,084		59,423	
			<u>97,226</u>	<u>79,483</u>	
Creditors: amounts falling due within one year	12	27,493		16,563	
Net assets/(current liabilities)			<u>69,733</u>		<u>62,920</u>
Total assets less current liabilities			<u>327,592</u>		<u>318,347</u>
Creditors: amounts falling due after more than one year	13		<u>4,745</u>		<u>10,860</u>
Net assets			<u><u>322,847</u></u>		<u><u>307,487</u></u>
Income funds					
Unrestricted funds	14		<u>278,677</u>		<u>275,221</u>
Restricted funds	14		<u>44,170</u>		<u>32,266</u>
			<u><u>322,847</u></u>		<u><u>307,487</u></u>

The accounts were approved by the members of Council on Monday 1st November 2016

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M.Kalinsky
Honorary Treasurer

**Sukkat Shalom Reform Synagogue
(Registered Charity 283615)**

**Accounts
Year Ended 30th June 2016**

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings

Nil

Fixtures, fittings & equipment

25% Reducing Balance

Scrolls and Appurtenances

4% Straight Line

1.3 Books

Expenditure on books for use by the congregation at services is expensed as incurred.

1.4 Stock

A stock of prayer books is held for the purposes of resale.

2 Donations and Gifts

	2016	2015
	£	£
Donations and gifts (Other donations and gifts received in the year have been credited directly to the relevant restricted fund set out in note 14)	1,070	746

3 Investment income

	2016	2015
	£	£
Rental income	5,750	5,265
Interest receivable	21	24
	5,771	5,289

**Sukkat Shalom Reform Synagogue
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**Accounts
Year Ended 30th June 2016**

4 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Subscriptions/High Holy Day Appeal	109,873	1,935	111,808	113,541
Gift aid receivable	18,189	-	18,189	13,262
	<u>128,062</u>	<u>1,935</u>	<u>129,997</u>	<u>126,803</u>

5 Other incoming resources

	2016 £	2015 £
Fund Raising Activities	913	1,442
Less: Transferred to Heating Fund		(1,000)
Other income from religious activities & Tree of Life	4,543	3,878
	<u>5,456</u>	<u>4,320</u>

6 Support costs

	Total 2016 £	Total 2015 £
Staff Costs	45,209	36,216
Governance Costs	700	700
	<u>45,909</u>	<u>36,916</u>

**Sukkat Shalom Reform Synagogue
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**Accounts
Year Ended 30th June 2016**

7 Other Support Costs

	2016	2015
	£	£
Advertising, Website and software	1,058	728
Insurance	5,750	5,081
Light, heat and water	7,553	8,462
Repairs, maintenance and gardening	8,988	7,763
Printing, postage and stationery	3,452	4,408
Telephone, communications and I.T.	1,244	802
Bookkeeping	900	0
Courses and conferences	320	100
Travelling and accommodation	314	989
Board of Deputies levy	2,350	2,898
Books for resale	69	40
Books	132	45
Kiddush, refreshments, religious activities and sundry	2,609	956
Gates, Alarm and CCTV maintenance	3,074	2,758
Cleaning	3,475	3,200
Mortgage interest	285	398
Depreciation	2,326	1,345
	43,899	39,973

8. Members of Council and relatives

The following relative of a member of Council received remuneration during the year;
Miss H F Lewis (£280)

Employees

Number of employees

The average monthly number of employees during the year was:

2016	2015
Number	Number
6	6

9 Employment costs

	2016	2015
	£	£
Wages and salaries	45,909	36,916
Other pension costs	4,139	2,607
	50,048	39,523

**Sukkat Shalom Reform Synagogue
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**Accounts
Year Ended 30th June 2016**

10 Tangible fixed assets

	Land and buildings	Scrolls and Appurtenances	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1st July 2015	250,674	10,688	27,046	288,408
Additions	-	-	4,758	4,758
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2016	250,674	10,688	31,804	293,166
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st July 2015	-	8,444	24,537	32,981
Charge for the year	-	510	1,816	2,326
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2016	-	8,954	26,353	35,307
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 30th June 2016	250,674	1,734	5,451	257,859
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30th June 2015	250,674	2,244	2,509	255,427
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

In July 2009, Barclays Bank plc had the Land and Buildings valued at £297,780.

11 Debtors

	2016 £	2015 £
Subscriptions receivable	-	-
Other debtors and prepayments	28,222	19,148
	<hr/>	<hr/>
	28,222	19,148
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans	6,001	5,887
Taxes and social security costs	447	906
Other creditors and accruals	21,045	9,770
	<hr/>	<hr/>
	27,493	16,563
	<hr/> <hr/>	<hr/> <hr/>

**Sukkat Shalom Reform Synagogue
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Accounts

Year Ended 30th June 2016

13 Creditors: amounts falling due after more than one year	2015	2014
	£	£
Bank loans	10,746	16,747
	<u><u>10,746</u></u>	<u><u>16,747</u></u>
Analysis of loans		
Wholly repayable after one year	4,745	10,860
Included in current liabilities	6,001	5,887
	<u><u>10,746</u></u>	<u><u>16,747</u></u>
Loan maturity analysis		
Debt due in one year or less	4,745	5,887
In more than two years but not more than five years	-	10,860
In more than five years	-	-
	<u><u>4,745</u></u>	<u><u>16,747</u></u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 30th June 2016 are represented by:			
Tangible fixed assets	257,859	-	257,859
Current assets	53,056	44,170	97,226
Creditors: amounts falling due within one year	(27,493)	-	(27,493)
Creditors: amounts falling due after more than one	(4,745)	-	(4,745)
	<u><u>278,677</u></u>	<u><u>44,170</u></u>	<u><u>322,847</u></u>

Restricted Funds analysed as follows:

	Balance at 30.06.15	Incoming funds	Disbursed during year	Balance at 30.06.16
	£	£	£	£
Funeral Fund	21,955	25,268	15,902	31,321
Religion School Fund	1,145	238	40	1,343
Jack Petchey Fund	754	500	-	1,254
Heating Fund	6,423	4,275	2,735	7,963
Scroll Cover Fund	-	300	-	300
Rabbi's Discretionary Fund	<u>1,989</u>	<u>-</u>	<u>-</u>	<u>1,989</u>
	<u><u>32,266</u></u>	<u><u>30,581</u></u>	<u><u>(18,677)</u></u>	<u><u>44,170</u></u>