

Charity Registration No. 1103481

**NEW SHUL CHARITABLE TRUST (N.S.C.T.)**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

# NEW SHUL CHARITABLE TRUST (N.S.C.T.)

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

D Epstein  
R Levy  
J Shebson

**Charity number**

1103481

**Principal address**

The New Hendon Beis Hamedrash  
Capital House  
Prestige Way  
London  
NW4 2EZ

**Independent examiner**

Wing Lau FCCA  
Lau & Co Accountants Limited  
30 Cuckmans Drive  
St. Albans  
Herts.  
AL2 3AX

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# NEW SHUL CHARITABLE TRUST (N.S.C.T.)

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# **NEW SHUL CHARITABLE TRUST (N.S.C.T.)**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 AUGUST 2015**

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The trustees present their report and accounts for the year ended 31 August 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The trust was established by a charitable trust deed on 29 January 2004.

The trustees who served during the year were:

D Epstein  
R Levy  
J Shebson

Appointment of the trustees is governed by the Trust Deed of the charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

The trustees has assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The charity's objective are to advance Judaism through Jewish education and the provision and maintenance of community centre and synagogue for the purpose of worship, conducting services, meetings and educational facilities to provide for spiritual and religious needs and advancing religious educational and charitable activities to be carried out in accordance with the principles of traditional orthodox Jewish laws and practices and such other purposes as are recognised by English law as charitable and to act in association with other bodies having similar objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Achievements and performance**

During the year the trust supported various charitable objectives and the amount of donations made during the year amounted to £27,765.

#### **Financial review**

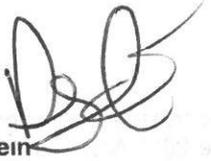
The statement of Financial Activities shows a net income over expenditure of £5,624 for the year. The trustees expect an increase in donations in the coming year.

It is the aim of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**NEW SHUL CHARITABLE TRUST (N.S.C.T.)**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2015**



**D Epstein**

Trustee

Dated: 28 June 2016

# NEW SHUL CHARITABLE TRUST (N.S.C.T.)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW SHUL CHARITABLE TRUST (N.S.C.T.)

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We report on the accounts for the year ended 31 August 2015 set out on pages 4 to 8.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report on the accounts of the trust for the year ended 31 August 2015, which are set out on pages 4 to 8.

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Wing Lau FCCA

Lau & Co Accountants Limited  
30 Cuckmans Drive  
St. Albans  
Herts.  
AL2 3AX

Dated: 29 June 2016

# NEW SHUL CHARITABLE TRUST (N.S.C.T.)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2015

	Notes	Unrestricted funds £	Designated funds £	Total 2015 £	Total 2014 £
<b><u>Incoming resources from generated funds</u></b>					
Donations and legacies	2	198,255	-	198,255	174,264
Investment income	3	21	-	21	37
<b>Total incoming resources</b>		<b>198,276</b>	<b>-</b>	<b>198,276</b>	<b>174,301</b>
<b><u>Resources expended</u></b>					
<b>Charitable activities</b>					
Donations	4	27,765	-	27,765	31,302
Governance costs		164,887	-	164,887	156,776
<b>Total resources expended</b>		<b>192,652</b>	<b>-</b>	<b>192,652</b>	<b>188,078</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>5,624</b>	<b>-</b>	<b>5,624</b>	<b>(13,777)</b>
Gross transfers between funds		5,238	(5,238)	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>10,862</b>	<b>(5,238)</b>	<b>5,624</b>	<b>(13,777)</b>
Fund balances at 1 September 2014		87,663	5,238	92,901	106,678
<b>Fund balances at 31 August 2015</b>		<b>98,525</b>	<b>-</b>	<b>98,525</b>	<b>92,901</b>

# NEW SHUL CHARITABLE TRUST (N.S.C.T.)

## BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	7	65,908	77,954
<b>Current assets</b>			
Debtors	8	20,948	12,644
Cash at bank and in hand		20,753	15,803
		<u>41,701</u>	<u>28,447</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(9,084)</u>	<u>(13,500)</u>
<b>Net current assets</b>		<u>32,617</u>	<u>14,947</u>
<b>Total assets less current liabilities</b>		<u>98,525</u>	<u>92,901</u>
<b>Income funds</b>			
Unrestricted funds:			
Designated funds		-	5,238
Other charitable funds		<u>98,525</u>	<u>87,663</u>
		<u>98,525</u>	<u>92,901</u>

The accounts were approved by the Trustees on 28 June 2016

D Epstein  
Trustee



# NEW SHUL CHARITABLE TRUST (N.S.C.T.)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Over the life of the lease
Fixtures, fittings & equipment	25% reducing balance

### 2 Donations and legacies

	2015 £	2014 £
Donations and gifts	<u>198,255</u>	<u>174,264</u>

### 3 Investment income

	2015 £	2014 £
Interest receivable	<u>21</u>	<u>37</u>

### 4 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2015 £	Total 2014 £
<b>Charitable activities</b>					
<u>Donations</u>					
Activities undertaken directly	-	-	27,765	27,765	31,302
<b>Governance costs</b>	<u>32,447</u>	<u>12,046</u>	<u>120,394</u>	<u>164,887</u>	<u>156,776</u>
	<u><u>32,447</u></u>	<u><u>12,046</u></u>	<u><u>148,159</u></u>	<u><u>192,652</u></u>	<u><u>188,078</u></u>

# NEW SHUL CHARITABLE TRUST (N.S.C.T.)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 6 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2015 Number	2014 Number
Administrative	<u>2</u>	<u>2</u>

#### Employment costs

	2015 £	2014 £
Wages and salaries	<u>32,447</u>	<u>33,528</u>

There were no employees whose annual remuneration was £60,000 or more.

### 7 Tangible fixed assets

	Land and buildings Leasehold £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 September 2014 and at 31 August 2015	<u>177,501</u>	<u>28,515</u>	<u>206,016</u>
<b>Depreciation</b>			
At 1 September 2014	105,597	22,465	128,062
Charge for the year	10,533	1,513	12,046
At 31 August 2015	<u>116,130</u>	<u>23,978</u>	<u>140,108</u>
<b>Net book value</b>			
At 31 August 2015	<u>61,371</u>	<u>4,537</u>	<u>65,908</u>
At 31 August 2014	<u>71,904</u>	<u>6,050</u>	<u>77,954</u>

# NEW SHUL CHARITABLE TRUST (N.S.C.T.)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

<b>8</b>	<b>Debtors</b>	<b>2015</b>	2014
		£	£
	Other debtors	<b>19,992</b>	11,321
	Prepayments and accrued income	<b>956</b>	1,323
		<u><b>20,948</b></u>	<u>12,644</u>

<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2015</b>	2014
		£	£
	Taxes and social security costs	-	1,008
	Other creditors	<b>9,084</b>	12,492
		<u><b>9,084</b></u>	<u>13,500</u>

<b>10</b>	<b>Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Total</b>
		£	£	£
	Fund balances at 31 August 2015 are represented by:			
	Tangible fixed assets	65,908	-	<b>65,908</b>
	Current assets	41,701	-	<b>41,701</b>
	Creditors: amounts falling due within one year	(9,084)	-	<b>(9,084)</b>
		<u>98,525</u>	<u>-</u>	<u><b>98,525</b></u>

