

REGISTERED COMPANY NUMBER: 06778461 (England and Wales)
REGISTERED CHARITY NUMBER: 1129679

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2013
for
The Hendon Families Synagogue Limited
T/A
Beis Gavriel

FRIDAY



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The Hendon Families Synagogue Limited

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for the Year Ended 31 December 2013

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The Hendon Families Synagogue Limited

Report of the Trustees

for the Year Ended 31 December 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting in the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06778461 (England and Wales)

Registered Charity number

1129679

Registered office

19 - 20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Trustees

Mr D Abramson	Business Director	
Mr P Davidoff	Accountant	
Mr M M Freundlich	Business	
Mr A J Pomson	Director	- resigned 8.1.14
Mr Y Hotter	Director	

Company Secretary

Mr P Davidoff

Independent examiner

Lee Isaacs

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of committee members

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel.

Beis Gavriel Trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The Trustees meet on a monthly basis for the period to discuss such matter and related issues.

Given its wide responsibilities Beis Gavriel has a number of sub-committees each dealing with a particular aspect of the communities needs. These committees which include events, children services, fundraising, membership and others and report back to it regularly with minutes of their deliberations being received by the trustees and discussed as necessary.

The Hendon Families Synagogue Limited

Report of the Trustees

for the Year Ended 31 December 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks.

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On identity of risks, plans and procedures are put in place by the Trustees and the Rabbi to eradicate and mitigate their effect on the organisation. A multitude of skills pulled together from the Trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Beis Gavriel is committed to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life.

When planning our activities for the year; the incumbent and the trustees have considered the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, we try to enable all members of the Jewish faith to lives in accordance with Jewish religion through prayer; learning of the Torah (Bible); and developing their knowledge and trust in GD.

To facilitate this work it is important that we maintain the Beis Gavriel shul located in Hendon, London area.

Additionally, Beis Gavriel extends itself to the relief of poverty, sickness and infirmity amongst members of the Jewish faith. Selected organisations are given grants to help further their activities.

The charity also advance such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

Volunteers

The Beis Gavriel members and attendees continued to provide volunteer work in the many areas of the organisation and we would like to extend our continued thanks to all the volunteers who worked so hard throughout the year to make our synagogue the lively and vibrant community it is. Thank you.

The Hendon Families Synagogue Limited

Report of the Trustees

for the Year Ended 31 December 2013

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Prayer:

Beis Gavriel is keen to offer a range of services on the Sabbath, during the week and on the Jewish Holidays for the benefit of its community. It is dedicated to provide a place for men, women and families to attend and partake in the services. Significant effort is placed in providing special additional services for the young and growing children of its members.

Beis Gavriel continues to maintain its regular prayer services, and expanding in the number of services offered with the launch of its Sunday afternoon/ evening prayer.

In its fifth year Beis Gavriel has been successful in increasing its fixed membership to over 70 families and welcomed many more as regular attendees. On a weekly basis Beis Gavriel continued to provide services to men woman and children, maintaining its maximum capacity of an average of 130 per week, this number being increased on the Holidays and High Holidays where additional space is made.

Additionally we have celebrated a number of births and weddings in the community, and other joyous occasions.

Studies and Learning:

Beis Gavriel also continued to provide a number of classes in Jewish studies and Chassidic teachings. Weekly classes are given by the Rabbi on both the Sabbath morning and Tuesday evening for all to attend. Additionally Beis Gavriel arranged for outside Rabbi's to participate in giving classes on the Bible and other Jewish studies. Both of these provides inspiration teachings and proved successful.

Thursday night learning sessions continue and are open for all to join.

"Junior Beis Gavriel" continued throughout 2013 whereby weekly services were held for specific prayer geared towards children. Services for the older boys continued to be a success, and the toddler group a key part of the shul and study experience, attracting non-members to join and take part.

Womens learning session "Torah and Tea" continues to run on a monthly basis and has a good attendance with various interesting life topics.

Weekly father and son sessions in the winter months has been a phenomenal success, with additional after sabbath "Melaveh Malka" gatherings.

Gathering and Events:

Beis Gavriel continued to provide events for its members and associates to participate in, be inspired and further their development in their Jewish faith.

We provided gathering followed on from the prayers on every Sabbath this year for attendees to be inspired and inspire others, and to receive uplifting motivational support from the Rabbi.

A highlight event is the Sabbath afternoon gathering for "Shalosh Seudos", with an spiritual and enlivening atmosphere and in which a each member of the community gets the opportunity to present and discuss their own topic of choice to inspire others.

In continuing with the Beis Gavriel tradition, we also brought out another speaker in the year to talk about strengthening our values and connection to our faith. Additional events were held in this honour throughout the year. These events have proved very popular attracting a large crowd of men and women from both within the community and of the neighbouring jewish communities, with a estimated attendance of over 250 people.

Other general events were held during around the Jewish holidays, to celebrate the occasions and to strengthen the community.

The Hendon Families Synagogue Limited

Report of the Trustees

for the Year Ended 31 December 2013

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

In addition to our core activities Beis Gavriel has continued to maintain and raise further funds for the benevolence fund. Additionally, Beis Gavriel continued to set aside money towards a down payment for property in the near future.

Beis Gavriel continued to raise money for a "Mitzvah Tank", and contributed a total of £6,500 toward its purchase together with another Chabad organisation. The mitzvah tank has already taken a number of journeys to inspire others and to provide educational entertainment for its members and their children.

Beis Gavriel also entered into a fund raiser with Gan Mencahem Hendon Ltd, a nursery that occupies the premises, to redo the garden to provide a more welcoming place for the children to socialise, play and learn.

FINANCIAL REVIEW

Reserves policy

Beis Gavriel does not operate a reserves policy but is prudent to make sure there are sufficient funds to cover the monthly outgoings.

Principal funding sources

During the year Beis Gavriel received £196,970 (2012 - £165,603) for sponsored services, assets, events and pledges from both members and attendees of the synagogue.

Beis Gavriel made donations in the year totalling £36,693 (2012 - £33,195) to other charitable organisations of choice, through its benevolence fund, it was also made available for qualifying needy individuals but none was distributed during the period.

At the year end the restricted fund balance stood at £191,801 (2012 - £124,018), whilst the balance of unrestricted funds stood at £4,427 (2012 - £8,635).

FUTURE DEVELOPMENTS

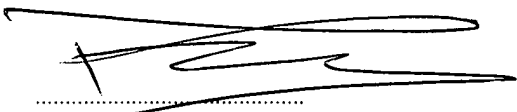
Beis Gavriel's membership base continues to grow and we are looking forward to increase this in the coming year.

Children's programs during the week is being further developed, with attention given to recruit a mentor volunteer to run programs.

Also, a children's service for older girls will be pursued in the next year.

Continued effort is to be made to expand the building fund, and review detailed plans for the purchase of a permanent establishment for Beis Gavriel members.

Approved by order of the board of trustees on 16/2/15 and signed on its behalf by:



.....
Mr P Davidoff - Trustee

Independent Examiner's Report to the Trustees of
The Hendon Families Synagogue Limited

I report on the accounts for the year ended 31 December 2013 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lee Isaacs

Date:

The Hendon Families Synagogue Limited

Statement of Financial Activities
for the Year Ended 31 December 2013

	Notes	Unrestricted fund £	Restricted funds £	31.12.13 Total funds £	31.12.12 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		36,126	13,172	49,298	51,212
Activities for generating funds	2	53,527	94,133	147,660	114,383
Investment income	3	1	11	12	8
Total incoming resources		89,654	107,316	196,970	165,603
RESOURCES EXPENDED					
Charitable activities					
Institutional Support		-	36,693	36,693	33,195
Events and functions		27,804	-	27,804	25,413
Services and prayer		27,096	-	27,096	17,176
Governance costs		2,100	-	2,100	2,210
Other resources expended		39,672	30	39,702	38,973
Total resources expended		96,672	36,723	133,395	116,967
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		(7,018)	70,593	63,575	48,636
Gross transfers between funds	9	2,810	(2,810)	-	-
Net incoming/(outgoing) resources		(4,208)	67,783	63,575	48,636
RECONCILIATION OF FUNDS					
Total funds brought forward		8,635	124,018	132,653	84,017
TOTAL FUNDS CARRIED FORWARD		4,427	191,801	196,228	132,653

The notes form part of these financial statements

The Hendon Families Synagogue Limited

Balance Sheet
At 31 December 2013

	Notes	Unrestricted fund £	Restricted funds £	31.12.13 Total funds £	31.12.12 Total funds £
FIXED ASSETS					
Tangible assets	6	5,183	6,500	11,683	5,625
CURRENT ASSETS					
Debtors	7	357	16,190	16,547	1,357
Cash at bank and in hand		6,920	169,111	176,031	128,978
		<u>7,277</u>	<u>185,301</u>	<u>192,578</u>	<u>130,335</u>
CREDITORS					
Amounts falling due within one year	8	(8,033)	-	(8,033)	(3,307)
NET CURRENT ASSETS/(LIABILITIES)		<u>(756)</u>	<u>185,301</u>	<u>184,545</u>	<u>127,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,427</u>	<u>191,801</u>	<u>196,228</u>	<u>132,653</u>
NET ASSETS		<u>4,427</u>	<u>191,801</u>	<u>196,228</u>	<u>132,653</u>
FUNDS	9				
Unrestricted funds				4,427	8,635
Restricted funds				191,801	124,018
TOTAL FUNDS				<u>196,228</u>	<u>132,653</u>

The notes form part of these financial statements

The Hendon Families Synagogue Limited

Balance Sheet - continued

At 31 December 2013

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

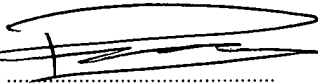
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 16/7/15 and were signed on its behalf by:



.....
Mr P Davidoff - Trustee

The Hendon Families Synagogue Limited

Notes to the Financial Statements
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Books and holy articles	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.13	31.12.12
	£	£
Operations fundraising	16,276	14,353
Rent received	18,200	15,525
Sponsorships	10,926	9,694
Benevolence fundraising	94,133	68,950
Events Income	8,125	5,861
	<u>147,660</u>	<u>114,383</u>

3. INVESTMENT INCOME

	31.12.13	31.12.12
	£	£
Deposit account interest	<u>12</u>	<u>8</u>

The Hendon Families Synagogue Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.12.13	31.12.12
	£	£
Depreciation - owned assets	3,174	863
	<u>3,174</u>	<u>863</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

None of the Trustees have any beneficial interest in the company. In the year the charity paid fees of £2,100 (2012 - £1,116) for bookkeeping and supporting services to DAS Accounting Services Ltd, a company controlled by Mr P Davidoff, a trustee of the charity.

The charity considered the Charity Commission's guidance on payments to trustees and are satisfied the amounts paid are at arms length and in the best interest of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2013 nor for the year ended 31 December 2012.

6. TANGIBLE FIXED ASSETS

	Books and holy articles £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2013	2,721	6,069	-	8,790
Additions	1,923	809	6,500	9,232
	<u>4,644</u>	<u>6,878</u>	<u>6,500</u>	<u>18,022</u>
At 31 December 2013	<u>4,644</u>	<u>6,878</u>	<u>6,500</u>	<u>18,022</u>
DEPRECIATION				
At 1 January 2013	1,509	1,656	-	3,165
Charge for year	655	1,219	1,300	3,174
	<u>2,164</u>	<u>2,875</u>	<u>1,300</u>	<u>6,339</u>
At 31 December 2013	<u>2,164</u>	<u>2,875</u>	<u>1,300</u>	<u>6,339</u>
NET BOOK VALUE				
At 31 December 2013	<u>2,480</u>	<u>4,003</u>	<u>5,200</u>	<u>11,683</u>
At 31 December 2012	<u>1,212</u>	<u>4,413</u>	<u>-</u>	<u>5,625</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.13	31.12.12
	£	£
Other debtors	16,547	1,357
	<u>16,547</u>	<u>1,357</u>

The Hendon Families Synagogue Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.13	31.12.12
	£	£
Trade creditors	3,650	3,307
Other creditors	4,383	-
	<u>8,033</u>	<u>3,307</u>

9. MOVEMENT IN FUNDS

	At 1.1.13	Net movement	Transfers	At 31.12.13
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General shul fund	8,635	(7,018)	2,810	4,427
Restricted funds				
School fund	35	-	-	35
Benevolence fund	92,604	60,220	-	152,824
Building fund	31,198	11	(10,250)	20,959
Mitzvah Tank	181	10,612	-	10,793
Garden Fund	-	(250)	7,440	7,190
	<u>124,018</u>	<u>70,593</u>	<u>(2,810)</u>	<u>191,801</u>
TOTAL FUNDS	<u>132,653</u>	<u>63,575</u>	<u>-</u>	<u>196,228</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General shul fund	89,654	(96,672)	(7,018)
Restricted funds			
Benevolence fund	94,133	(33,913)	60,220
Building fund	11	-	11
Mitzvah Tank	10,612	-	10,612
Garden Fund	2,560	(2,810)	(250)
	<u>107,316</u>	<u>(36,723)</u>	<u>70,593</u>
TOTAL FUNDS	<u>196,970</u>	<u>(133,395)</u>	<u>63,575</u>

The Hendon Families Synagogue Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

9. MOVEMENT IN FUNDS - continued

School fund	Small fund that sets aside money for building and assisting to build a school in the future
Benevolence fund	Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals
Building fund	Fund to set aside money with the view of paying for a down payment on a property in the near future
Mitzvah tank	Fund to raise money to purchase a caravan for outreach work and youth trips
Garden fund	Fund to raise money for the complete refurbishment of the back garden

The Hendon Families Synagogue Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2013

	31.12.13	31.12.12
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	-	-
Donations	15,220	13,717
Membership	20,149	16,315
Special donations	13,929	21,180
	<hr/>	<hr/>
	49,298	51,212
Activities for generating funds		
Operations fundraising	16,276	14,353
Rent received	18,200	15,525
Sponsorships	10,926	9,694
Benevolence fundraising	94,133	68,950
Events Income	8,125	5,861
	<hr/>	<hr/>
	147,660	114,383
Investment income		
Deposit account interest	12	8
	<hr/>	<hr/>
Total incoming resources	196,970	165,603
RESOURCES EXPENDED		
Charitable activities		
Events food and entertainment	27,567	25,027
Religious services	27,096	17,176
Grants to institutions	36,693	33,195
	<hr/>	<hr/>
	91,356	75,398
Governance costs		
Accountancy	2,100	2,210
Support costs		
Management		
Rent	31,001	34,204
Postage and stationery	84	266
Sundries	1,807	476
Software and website	645	589
Subscriptions	2,705	2,502
Books and holy articles	1,151	576
Fixtures and fittings	723	287
Motor vehicles	1,300	-
Carried forward	39,416	38,900

This page does not form part of the statutory financial statements

The Hendon Families Synagogue Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2013

	31.12.13	31.12.12
	£	£
Management		
Brought forward	39,416	38,900
Bank interest and charges	523	459
	<hr/>	<hr/>
	39,939	39,359
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Total resources expended	133,395	116,967
	<hr/>	<hr/>
Net income	63,575	48,636
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