

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
BROMLEY & DISTRICT REFORM SYNAGOGUE LIMITED
(A company limited by guarantee)**

**Company Number : 04583645 (England and Wales)
Charity Registration Number : 1098431**



Harris & Trotter LLP
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LEGAL AND ADMINISTRATIVE INFORMATION

Directors and Trustees	J Koenigsberg (Chairman) M de Lange (Joint Vice Chairman) T Allin (Joint Vice Chairman) L Freeman (Secretary) S Hurley (Treasurer) M Freeman Dr P Jeffree B Kurtz J Noyek L Shall G Harris J Posner K Hyams D Posner R Rolle Dr S Burgess E Carr A Frankel
Secretary	L Freeman
Registered Office and Principal Address	28 Highland Road Bromley Kent BR1 4AD
Company Number	04583645 (England and Wales)
Charity Registration Number	1098431
Independent Examiner	Harris & Trotter LLP Chartered Accountants & Business Advisers 64 New Cavendish Street London W1G 8TB
Bankers	HSBC plc 184 High Street Bromley Kent BR1 1HL
Solicitors	Judge & Priestley Justin House 6 West Street Bromley Kent BR1 1JN

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2014

Structure, Governance and Management

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and the independently examined financial statements for the year ended 30 November 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (issued in 2005) in preparing the annual report and financial statements of the charity.

This report is prepared in accordance with the small company regime (section 419(3) of the Companies Act 2006).

Governing Document

The Synagogue was previously an Association which incorporated on 6 November 2002 and registered as a charity on 8 July 2003. It is a charitable company limited by guarantee and established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

Recruitment and Appointment of New Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting (AGM). All members are circulated with invitations to nominate trustees prior to the AGM advising them of retiring trustees and requesting nominations for the AGM.

Trustees Induction and Training

Trustees are already familiar with the charity's objectives, activities and practices as all Board members must be Synagogue members. Most Board trustees have been members of the Synagogue for some time prior to their Board election. At their first Board meeting, they are provided with a Note pertaining to performance expectations and guidelines.

Since the Board is relatively small, and activities tend to centre on the Synagogue, Board members act within an active religious institution and community. This provides many opportunities for informal dissemination of appropriate information regarding Board functions and structure.

Trustees familiarisation with the Board and Committee structure, practices and activities arise through these informal meetings and discussions, as well as committee membership, participation in Board meetings and events. Also information on various committee memberships and activities are maintained in the Synagogue's Administrative Office.

Organisational Structure

The Board of Trustees, which can have up to 18 members, administers the charity directly, through an Executive Committee and through various sub-committees. The Board meets a minimum of eight times annually. It is responsible for the strategic direction and policies of the charity. At present, the Board of Trustees has 18 members from a variety of professional backgrounds.

A Board Chairman is elected by the members to manage and oversee day-to-day activities of the charity. There are sub-committees and special purpose committees covering religion and ritual issues, education, health & safety, security, building matters, social and fund raising matters and communication, which meet as required to further and attain their objectives. To facilitate effective operations, the Chairman has delegated authority within terms approved by the trustees, for operational matters, including finance, health & safety, security and administration.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2014

Related Parties

The following trustees and connected persons received remuneration under a teaching contract:

- P Jeffree	£621	(2013: £989)
- S Hurley	£1,018	(2013: £938)
- C Duhig	n/a	(2013: £1,095)
- L de Lange	£2,498	(2013: £2,422)
- B Millis	n/a	(2013: £228)
- T Frankel	£385	(2013: n/a)
- M Freeman	£626	(2013: n/a)

No insurance has been taken out to protect the charity against losses arising from neglect or default of the trustees. Neither have the trustees been indemnified in respect of the consequences of any such loss.

Risk Management

The trustees have a risk management strategy which comprises:

- a regular review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

External risks to funding have led to the development of a plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of members, staff, volunteers and visitors to the Synagogue. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Another key element in the management of financial risk is the setting of a reserve policy and its regular review by the trustees.

Objectives and Activities

The Synagogue is a congregation formed with the objects of advancing the Jewish religion by the provision and maintenance of public worship and for such other charitable purposes as the governing body shall determine. Each year the trustees review the objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

In order to further those objects the governing body has:

- procured premises
- employed a rabbi
- established sub-committees charged with the responsibility of overseeing matters such as religion and education
- established a Sunday School for members' children
- employed a part-time head teacher for its Sunday School
- established a Library within the premises
- established a by-monthly Social Centre for older members
- set up educational trusts
- promoted a monthly magazine which details all Synagogue's activities ("Highlight") and an audio version for member's who would benefit
- promoted a weekly electronic communication of impending activities relevant to the membership ("e-Light")

The management of the Synagogue is laid down by the Governing Documents. Trustees are elected annually at an AGM by all members who are entitled to vote.

The Executive Officers are the Chairman, two Vice Chairmen, Secretary and Treasurer. Trustees appoint an Executive Committee consisting of the Executive Officers, the Chairman of the Education Committee and the Senior Warden. In addition, the trustees appoint one of its members to be a representative of the trustees bringing the number to seven. All staffing is via volunteers, except for the Rabbi, a part-time Administrator, a part-time Head Teacher, a part time deputy Head Teacher (for one year from September 2013) and a part-time Caretaker.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2014

A quorum for a trustees meeting is half of the Executive Officers plus a third of the remaining members.

The minimum number of meetings, the process by which they are to be called and any matters or situations which may invalidate such calling and the actions taken at meetings, are set out in the Governing Document.

Minutes are kept and are available for public scrutiny.

Trustees are kept fully informed of the workings and deliberations of sub-committees by the chairman of each sub-committee who is directly answerable to the trustees.

All contracts of employment are approved by the Board of Trustees.

Subscriptions for membership are recommended by the trustees and are subject to approval by the members in the Annual General Meeting.

Board and the Trustees

The Board who are also the trustees and who served during the year were:

J Koenigsberg (Chairman)
M de Lange (Chairman from 19/03/2013 - 18/03/2014, then Joint Vice Chairman)
T Allin (Joint Vice Chairman)
L Freeman (Secretary)
S Hurley (Treasurer)
B Kurtz
M Freeman
Dr P Jeffree
J Noyek
L Shall
G Harris
J Millis (Resigned 09/09/2014)
J Posner
K Hyams
D Posner
R Rolle
Dr S Burgess (Appointed 18/03/2014)
D Posner (Appointed 18/03/2014)
E Carr (Appointed 09/09/2014)

No trustees received any remuneration for services as a trustee during the year.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2014

Achievements and Performance

The charity's activities are within the overriding objective of providing an institution, organisation and premises to advance the practices of the Jewish faith within a progressive structure. Activities include charitable giving, education, development of its premises, social programs for elder members, as well as reaching out into the wider community, in which the Synagogue exists and operates, for the public benefit.

Education

The Synagogue school or 'Cheder' has operated successfully during the year, enjoying on average a membership of 48 students over the year, varying in age from 5-13 years. Classes are run by a combination of teachers and class-room assistants plus a part-time Head Teacher and, from September 2013 for one year, a part-time Deputy Head Teacher. In addition, a Gan (nursery group) meets on a Sunday morning and has a register of 13 children. There were a number of adult education events and courses during the year.

Charitable Giving

Charitable giving is a Jewish value and commandment. This is expressed in part by supporting external charities. 3 - 4 charities are recommended by Board members and approved by the Board. There is no benchmark for this appeal. The Appeal this year resulted in funding totalling £8,730 to the nominated charities.

A Caring Community

The Synagogue prides itself on being a caring community. One aspect of this is the Social Centre which focuses on elderly members who are either physically or emotionally in need. The Centre provides a twice-monthly meeting and gathering for social purposes, including lunch, with varied lectures and programs for members. The Social Centre is self-funded but assistance with transport costs is provided by the Synagogue via the Transport Fund set up in 2013.

Involvement in the Wider Community

Another key area of success is involvement within the local community via the on-going Schools' visiting program. This is administered by a senior member of the Board, assisted by the Rabbi. Schools and Cub Scout Packs request to visit the Synagogue to meet curriculum requirements. Our program aims to introduce visitors to Jewish history, traditions, practices and activities. During the year 17 different schools and 3 Cub Scout Packs visited the Synagogue. The main purpose of the program is to introduce and promote to school children, and their teachers, a positive and accurate knowledge of and attitude towards Judaism and Jewish practices.

The Synagogue is also active, through its Rabbi and members, in the CCJ (Council of Christians and Jews) group. A number of meetings were attended by members during the year. The Synagogue also provided a venue through which such inter-communication was made. Whilst impossible to quantify, the value of such activities cannot be overstated. In addition, the Synagogue continued the practice of hosting a coffee morning as part of the Macmillan Trust annual fund raising event - The World's Biggest Coffee Morning.

Communications

Internal communications with members is always important. The charity publish a monthly magazine, Highlight, which is complemented by a weekly email news bulletin, called, appropriately enough, e-light. The latter keeps subscribers more up to date on events and programs of interest held in the charity and in the wider Jewish community. Quick reminders for imminent events are made via an email bulletin called Flash-light. In addition the synagogue produces a CD version of the Highlight magazine called, 'Talking Highlight' for members of the community who can no longer easily read the printed version. The Synagogue also has a Facebook page. A new and fresh looking Web-site was launched during 2014.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2014

Membership

Since most funding comes from members' subscriptions, maintaining the number of members is fundamental to the Synagogue. A growing membership is essential to support and enhance the charity's objectives and its continuing existence. Therefore the Synagogue continues to focus time and effort in this area. Due to the combination of older members dying, members moving away and the economic climate, membership numbers and subscription income has reduced over recent years. During this year we added 9 single memberships and 4 family memberships. This was offset by a number of resignations (1 family and 8 single) together with 2 family memberships and 8 single memberships removed for prolonged non-payment. The financial impact of the new members won't be fully realised until 2015 when they pay a full year's subscription.

Premises

An important part of the Board of Trustees role is to ensure that the Synagogue's premises are adequately maintained. A lot of maintenance work has had to be done around the synagogue this year, both inside and outside the premises. Necessary works projects have been undertaken, including refreshing decoration of the class rooms and replacement of the pathway at the rear of the Synagogue that had become dangerous. The Board of Trustees approved the expenditure to install WiFi throughout the building. This was funded (64%) with a grant of £5,000 from the Donor Trust. The WiFi will provide many benefits, including easier use of software such as SKYPE, which is very important in ensuring inclusion of people who find it difficult to access the Synagogue.

Golden Jubilee Steering Group

This year marked the Synagogue's 50th Anniversary. The first service of the Bromley and S.E. Area Reform Synagogue was held in the Village Hall, Bromley Common on Saturday 7th November 1964. The calendar year 2014 was therefore designated as a Golden Jubilee year of celebration with a year of activities to mark a truly historic milestone. The Jubilee Steering Group co-ordinated the calendar of activities, helped promote events and gave support to the various committees organising events. A number of speakers were booked throughout the year, including House of Commons Speaker Rt Hon John Bercow M.P. and Baroness Rabbi Julia Neuberger. Other events included a Jubilee Picnic, a Jubilee Quiz and a Founders' Shabbat Service.

Review of Financial Results

STATEMENT OF FINANCIAL ACTIVITIES

Incoming Resources/Revenues

Revenue for general charity purposes arises primarily from subscriptions paid by members. These monies are increased by tax claimed under the Gift Aid Scheme. Such revenue totalled £142,890 compared to a budgeted figure of £146,395; The 2013 amount received was £143,123.

Other donations/recoverable tax totalled £4,909 compared to a budgeted figure of £10,510, a variance of £5,601. Donations totalling £3,000 were allocated to Restricted Fund: Music Director. This was not expected at the time of setting the budget. The remaining variance reflects lower than hoped for income from general donations.

Grants receivable of £3,451 was in the main from the Donor Trust (£3,293) to refund expenditure as follows:-
New Member Packs - £43, two young members of the community to go on a trip to Israel, one to attend Summer camp and one to be able to go on an educational school trip to Warsaw - £3,250.

Income of £3,000 was received in the year from two legacies. These were not budgeted for.

Remaining income was £11,153 compared to a budgeted figure of £3,500, and includes monies from: Jubilee events, conversion course students, passover seder, school visits, advertising in Highlight, easyfundraising, hire of the garden room, non-members attending cheder and bank interest. After adjusting for expenditure incurred in the year on a number of these items, the comparison would be income of £6,930 compared to a budget of £3,500. This positive variance to budget is due to income from conversion course students being above budget and a surplus of income over expenditure for the Jubilee events.

Total Unrestricted incoming resources/revenues was £165,403 for the year (£157,728 adjusted), compared to the budgeted amount of £160,405. The comparative figure for 2013 was £208,621.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2014

Resources Expended/Expenses

Subscriptions Payable to the MRJ' of £22,184 is lower than budgeted (£25,046). The MRJ reduced the 2014 Levy from 17.5% to 15.5% in June 2014.

Expenses associated with the Synagogue's fund generating, activities and objectives include: 'Education: Cheder & Adult' - £21,245 (after adjusting for grant income of £3,408) versus a budget of £23,825; 'Minister expense' - £53,133 versus a budget of £54,510; 'Publicity and Promotion' - £3,056 (adjusted for income items versus a budget of £3,940) and 'Religion & Ritual' - £8,330 (adjusted for income items), versus a budget of £8,380). Education is below budget as a result of changes to teaching staff during the year, DBS checks required and lower than anticipated expenditure on cheder resources and adult education activities. Minister expense is under budget mainly due to lower than budgeted travel costs. Publicity and Promotion is under budget because publicity outreach costs were budgeted but not incurred.

Costs associated with day to day Synagogue administration include: '28 Highland Road expenses' - £17,504 versus a budget of £19,710, 'Management, Administration and Housekeeping expenses' - £29,107 versus a budget of £29,205. 28 Highland Road is under budget because the remaining monies in the New Building Sanctuary Fund were utilised because this restricted fund now only needs to be the capitalised assets.

As a result, Unrestricted Net Income for the year is £1,998 versus a budgeted shortfall of £6,006. Details of unrestricted funds movements are set out in Note 12 to the Accounts.

There was also an internal fund transfer of £2,090 to Unrestricted funds. This was agreed by the trustees after considering the short to mid-term requirements for Restricted funds.

BALANCE SHEET

Fixed Assets

As part of the Golden Jubilee celebration, the Synagogue purchased a wooden bench to be placed nearby at a location agreed with Bromley Council. This was paid for by donations. Other capital expenditure was for WiFi for the entire building, a replacement stone pathway at the back of the building and a new pump for the downstairs plumbing. Details of capital expenditure are set out in Note 9 to the Accounts.

Restricted Funds

The New Building & Sanctuary fund ended the year with a balance of £753,776. This represents capitalised amounts. Other restricted funds totalled £15,223. Details of such movements are set out in Note 13 to the Accounts.

Subscription Rate Increase

It is the policy of the charity to maintain positive cash balances throughout the year, and to actively bolster and sustain reserves. Cash balances were in line with this policy at all times during the year. Our current financial situation is satisfactory in terms of ability to serve our present needs and the reserve policy. But to meet our on-going needs and future plans, it has been decided to recommend an increase of 1.0%. Given the current economic climate, a higher increase was considered counter-productive. This increase means that the subscription rates for 2015 are £459 (single) and £918 (family).

Investment Policy

In accordance with the Governing Documents of the charity, the trustees have the power to invest in such assets as they see fit. The policy has been to keep any liquid assets in short-term deposits, and to encash any less liquid donations as soon as practicable. This is in the context of our continuing policy to support the charity's on-going charitable and educational goals, as well as meeting its administrative and operating costs.

We have continued to work towards improved visibility and tracking of restricted and unrestricted monies, and to maximise interest income through tailored deposits whenever possible. Such deposits have not been worth doing during Financial Year 2014 due to the negligible interest rates available.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2014

Reserves Policy

The Trustees have established the level of reserves the charity ought to have. Reserves are defined as unrestricted funds not designated for specific use. The level is set at 3-6 months operating expenditure available at any time during the year. Reserves are needed to bridge any gap arising from the seasonal nature of incoming resources versus the more even expenditure throughout the year. They are also needed to cover emergency or unexpected costs, or repairs to the premises, or other unplanned or unexpected but required expenditure. Finally, and significantly, they are required to ensure sufficient cashflow in the charity if there is a significant drop in funding. This last criterion is that the charity's current activities can be maintained, whilst consideration is given to ways in which to address the nature of and solution to the funding situation.

Under this definition, adequate reserves at 30 Nov 2014 would be £55-93k, and for 2015 (based on the budgeted expenditure) £48-89k. Actual reserves at 30 Nov 2014 were £130,932. This level of reserves is as a result of continued cost control, as well as discipline regarding subscription collection and related monies.

Plans for Future Periods

Much of the charity's efforts and programs are in support of its core activity and objective of worship and practice of the Jewish faith. There are developments and programs for the coming year arising from various sources, as well as a range of on-going activities derived from the core practice and worship.

Plans include the following:

- to hold a Civic Service in January 2015.
- to hire a part-time Music Director.
- the continued development and provision of religious service and worship throughout the year;
- the continued provision of education opportunities to children and adults throughout the year;
- continuing provision of care activities and programs under the Social Committee;
- continuing provision of assistance with transportation to Synagogue or related events;
- further active pursuit of new members;
- maintenance of the premises;
- active involvement in the wider community under existing programs, as well as with and through the national Movement for Reform Judaism, of which the charity is a longstanding member;
- to continue connection with the locally based homeless centre, 999 Club Trust.

REPORT OF THE BOARD AND TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2014

Responsibility of the Trustees in relation to the financial statements

The trustees (who are also the directors of Bromley & District Reform Synagogue Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charity SORP;
- (c) make judgements and estimates that are reasonable and prudent; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

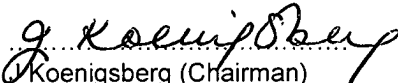
Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's independent examiners are unaware;
- and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's reporting accountant is aware of that information.

Approval

This report was approved by the trustees on 3.3.15 and signed on their behalf by:


Koenigsberg (Chairman)

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF BROMLEY & DISTRICT REFORM SYNAGOGUE LIMITED

I report on the accounts for the year ended 30 November 2014, which are set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hugh Lask
Harris & Trotter LLP
Chartered Accountants & Business Advisers
64 New Cavendish Street
London
W1G 8TB

Date

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
<u>INCOMING RESOURCES</u>					
Incoming Resources from Generated Funds:					
<i>Voluntary Income:</i>					
Subscriptions Rec'ble/Recoverable Tax		142,890	-	142,890	143,123
Donations Rec'ble/Recoverable Tax		4,909	35,492	40,401	46,043
Grants Receivable	2	3,451	6,000	9,451	3,564
<i>Activities for generating funds:</i>					
Legacy	2	3,000		3,000	50,000
Other Income	2	11,066	1,102	12,168	6,718
<i>Interest Income</i>		87	15	102	104
Total Incoming Resources		165,403	42,609	208,012	249,552
<u>RESOURCES EXPENDED</u>					
Costs of Generating funds	4	3,281		3,281	3,105
Charitable Activities					
Subscription to Religious Organisation	4	22,184		22,184	24,209
Grants Made	4	2,750	19,010	21,760	17,398
Cost of activities in furtherance of the Charity's Objects	4	135,190	41,728	176,918	194,766
Governance Costs	4	-	-	-	-
Total Resources Expended		163,405	60,738	224,143	239,478
NET INCOMING/(OUTGOING)					
RESOURCES BEFORE TRANSFERS		1,998	(18,129)	(16,131)	10,074
Gross Transfers between Funds	5	2,090	(2,090)	-	-
NET MOVEMENT IN FUNDS		4,088	(20,219)	(16,131)	10,074
Reconciliation of Funds					
Total Funds brought forward		178,206	789,218	967,424	957,350
Total Funds carried forward		182,294	768,999	951,293	967,424

The notes on pages 12 to 20 form part of these accounts. The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 30 NOVEMBER 2014

	Notes	£	2014 £	£	2013 £
Fixed Assets					
Tangible Assets	9		781,177		790,259
Current Assets					
Stocks in Shop		691		1,373	
Debtors	10	30,866		32,927	
Cash at Bank and in hand		<u>149,340</u>		<u>152,022</u>	
		180,897		186,322	
Creditors: amounts falling due within one year	11	<u>(10,781)</u>		<u>(9,157)</u>	
Net Current Assets			<u>170,116</u>		<u>177,165</u>
Net Assets			<u>951,293</u>		<u>967,424</u>
Represented by					
Unrestricted Funds	12		182,294		178,205
Restricted Funds	13		<u>768,999</u>		<u>789,219</u>
Total Funds	14		<u>951,293</u>		<u>967,424</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

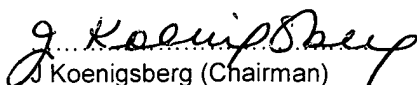
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 3.3.15 and were signed on its behalf by:


J Koenigsberg (Chairman)


S Hurley (Treasurer)

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the Board of trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to specific restrictions on their expenditure imposed by the donor or through the terms of an appeal. The uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

- Donations, legacies, subscriptions and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income tax recoverable in relation to donations and subscriptions received under Gift Aid are recognised at the time of the donation.

1.4 Resources expended

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which are irrecoverable, and is reported to the SOFA as part of the expenditure to which it relates.
- Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities. The value of services provided by volunteers has not been included in these accounts.
- Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Administration expenditure includes all direct expenditure not directly related to the charitable activity or cost of generating funds. These include costs of running office premises and salaries for administrative staff.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than Freehold Land are stated at cost less accumulated depreciation. All assets costing more than £100 are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which are as follows:

- | | |
|--|-----------------------------|
| - Freehold land | Not depreciated |
| - Freehold buildings | Nil |
| - Freehold improvements | Straight line over 50 years |
| - Fixtures, fittings & equipment | Straight line over 7 years |
| - Fixtures, fittings & equipment - Scrolls | Nil |
| - Computer Equipment | Straight line over 5 years |

Extensive rebuilding work funded by the New Building Restricted Fund has resulted in larger Fixed Assets. Depreciation is therefore charged to the appropriate fund resources.

NOTES TO THE ACCOUNTS

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable during the year in accordance with FRS 17.

1.8 Tax

The charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2 ANALYSIS OF TOTAL INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Fund 2014 £	Total Fund 2013 £
Voluntary Income:				
<i>Grants Receivable</i>				
Donor Trust	3,293	5,000	8,293	2,364
Goldman Trust	158		158	-
Jack Petchey	-	1,000	1,000	1,200
	<u>3,451</u>	<u>6,000</u>	<u>9,451</u>	<u>3,564</u>
Activities for generating funds:				
<i>Legacy and Other Income</i>				
Chanukah Fair	-		-	1,106
Cheder & Youth	250	500	750	200
Conversion	2,854		2,854	-
easyfundraising	155		155	163
Fahili evening	-		-	574
Hire of Garden Room	110		110	50
Jubilee Events	3,762		3,762	-
Legacy	3,000		3,000	50,000
Publicity & Advertising	225		225	255
Quiz Night	794		794	430
Religion & Ritual	1,685		1,685	1,803
School Visits	1,070		1,070	1,260
South London Summer Fete	-		-	385
Wine Tasting Evening	-		-	281
Other	161	602	763	211
	<u>14,066</u>	<u>1,102</u>	<u>15,168</u>	<u>56,718</u>

NOTES TO THE ACCOUNTS

3 SUPPORT COSTS

Allocation to activities on actual costs incurred:

	Teaching Salaries £	Admin. & Estab- lishment £	Audit & Account- ancy £	Consult- ancy & Prof'l £	Total Fund 2014 £	Total Fund 2013 £
Cost of Generating Funds.						
Generation of Voluntary Income		3,281			3,281	3,105
Charitable Activities						
Services and Office Supplies		2,591			2,591	2,914
Education	11,698	3,673			15,371	14,397
Minister		2,070			2,070	540
Professional Fees					-	-
Religious and Ritual		10,015			10,015	9,727
Governance Costs					-	-
Total Support Costs	11,698	21,630	-	-	33,328	30,683

4 ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs £	Property Maint. £	Support Costs £	Other £	Depre- ciation £	Total Fund 2014 £	Total Fund 2013 £
Cost of Generating Funds							
Generation of Voluntary Income			3,281			3,281	3,105
	-	-	3,281	-	-	3,281	3,105
Charitable Activities							
Subscription to Religious Organisation				22,184		22,184	24,209
	-	-	-	22,184	-	22,184	24,209
Grants Made							
Board of Deputies				50		50	1,950
Kol Nidre				7,780		7,780	437
Jewish Children's Holiday Fund				3,071		3,071	-
999 Club Trust				2,996		2,996	-
o UK:Phoebe Welcome Leon Day Centre				2,664		2,664	-
Charitable Donations, each up to £250				1,090		1,090	-
Sir Charles Clore Jewish-Arab CC				-		-	3,448
Jewish Women's Aid				-		-	2,862
Bromley Young Carers Service				-		-	2,505
Other				4,109		4,109	4,480
	-	-	-	21,760	-	21,760	17,398
Cost of activities In furtherance of the charity's objects							
Admin Salaries	22,626					22,626	21,658
Services and Office Supplies			2,591			2,591	2,914
28 Highland Road	1,460	19,229				20,689	30,170
Catering & Housekeeping		3,628				3,628	3,425
Education	7,493		13,970			21,463	22,516
Funerals/JJBS				16,721		16,721	16,448
Minister	51,063		2,070			53,133	64,487
Professional Fees						-	-
Religious and Ritual			10,015			10,015	9,727
Other			3,231			3,231	1,457
Depreciation					22,821	22,821	21,964
	82,642	22,857	31,877	16,721	22,821	176,918	194,766
Governance Costs							
	-	-	-	-	-	-	-
Total Resources Expended	82,642	22,857	35,158	60,665	22,821	224,143	239,478

NOTES TO THE ACCOUNTS

	Unrestricted Funds		Restricted Funds	
	2014	2013	2014	2013
	£	£	£	£
5 <u>TRANSFER BETWEEN FUNDS</u>				
	2,090	(2,090)	-	-
	<u>2,090</u>	<u>(2,090)</u>	-	-

	2014		2013	
	£	£	£	£
6 <u>NET MOVEMENT IN FUNDS FOR THE YEAR</u>				
The net movement in funds for the year is stated after charging:				
Depreciation of tangible fixed assets - for use by the charity			<u>22,821</u>	<u>21,964</u>
Auditors' remuneration			<u>-</u>	<u>-</u>

	2014		2013	
	Number	Number	Number	Number
7 <u>EMPLOYEES</u>				
The average monthly number of full time employees during the year was:				
Minister	1	1		
Office Administration	-	-		
	<u>1</u>	<u>1</u>		

Employment Costs

	2014	2013
	£	£
Wages and Salaries	69,071	69,093
Social Security Costs	10,744	8,333
Other Pension Costs	2,827	2,884
	<u>82,642</u>	<u>80,310</u>

	2014	2013
	Number	Number
The number of employees whose annual emoluments were £60,000 or more were:		
	<u>-</u>	<u>-</u>

NOTES TO THE ACCOUNTS

8 TRUSTEES REMUNERATION AND EXPENSES

The trustees are directors of the company and received no remuneration, nor were they reimbursed any expenses in the year.

9 TANGIBLE FIXED ASSETS

	Freehold Property & Improvements	Furniture, Fittings & Equipment	Computer Equipment	TOTAL
	£	£	£	£
<u>COST</u>				
As at 01/12/2013	970,482	90,388	2,411	1,063,281
Addition	2,950	10,789	-	13,739
Disposal	-	-	-	-
As at 30/11/2014	<u>973,432</u>	<u>101,177</u>	<u>2,411</u>	<u>1,077,020</u>
<u>DEPRECIATION</u>				
As at 01/12/2013	188,490	83,000	1,532	273,022
Charge for year	19,314	3,224	283	22,821
Eliminate on Disposal	-	-	-	-
As at 30/11/2014	<u>207,804</u>	<u>86,224</u>	<u>1,815</u>	<u>295,843</u>
<u>NBV</u>				
NBV as at 30/11/2014	<u>765,628</u>	<u>14,953</u>	<u>596</u>	<u>781,177</u>
NBV as at 30/11/2013	<u>781,992</u>	<u>7,388</u>	<u>879</u>	<u>790,259</u>

Note:

1. Freehold additions relate to: New pathway at the back of the building
2. FF&E additions relate to: Jubilee Bench, WiFi & Pump
3. All tangible fixed assets are used for or to support charitable purposes.
4. Capital commitments contracted for as at 30 November 2014 were £200 (2013 - £1,517).

NOTES TO THE ACCOUNTS

	2014	2013
	£	£
10 DEBTORS		
Income Tax Recoverable	27,046	29,235
Subscriptions	2,852	1,920
BNP Paribas Deposit	855	-
Donor Trust	43	120
Jack Petchey	-	600
Scottish Power	-	505
Limmud Prepayment	-	472
Other Debtors	70	75
	<u>30,866</u>	<u>32,927</u>

11 CREDITORS: Amounts falling due within one year

	£	£
JJBS	4,186	-
Grants Paid:Wizo/Pheobe Welcome Leon Day Centre	2,664	-
Social Security Costs: PAYE	1,772	1,098
Prepaid Subscription monies	734	-
Prepaid Raffle monies	500	-
Salary & Pension	259	420
Utilities	185	698
Catford Maccabi	-	2,350
Grants Paid: Bromley Young Carers	-	2,505
The Lifecare Centre	-	1,517
Other Creditors	481	569
	<u>10,781</u>	<u>9,157</u>

NOTES TO THE ACCOUNTS

12 UNRESTRICTED FUNDS

	<u>Movements in Resources</u>						
	Balance as at 1 Dec 2013	Transfer Between Funds	Realised Gain on Disposal	Incoming	Outgoing	Depn	Balance as at 30 Nov 2014
	£	£	£	£	£	£	£
Unrestricted Funds	178,206	2,090	-	165,403	(161,555)	(1,850)	182,294

13 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	<u>Movements in Resources</u>						
	Balance as at 1 Dec 2013	Transfer Between Funds	Grants / Donations Received	Interest & Gift Aid Received or due	Outgoing	Depn	Balance as at 30 Nov 2014
	£	£	£	£	£	£	£
Board of Deputies	74	-	26	-	(50)	-	50
Burial Scheme	-	-	16,721	-	(16,721)	-	-
Cheder & Youth	2,131	-	611	-	(318)	-	2,424
Day Centre (Social Centre)	491	(491)	-	-	-	-	-
External Charities: Donations	-	-	13,600	-	(13,550)	-	50
External Charities: Gift Aid to distribute	2,051	-	-	1,860	(1,148)	-	2,763
Jack Petchey	2,795	-	1,000	-	(1,465)	-	2,330
New Building & Sanctuary	773,024	(90)	5,000	-	(3,187)	(20,971)	753,776
Scrolls	1,853	-	200	50	(435)	-	1,668
Social Fund	1,639	491	-	-	(2,130)	-	-
Transport Fund	5,161	(2,000)	50	-	(273)	-	2,938
Music Director Fund	-	-	3,000	-	-	-	3,000
	789,219	(2,090)	40,208	1,910	(39,277)	(20,971)	768,999

NOTES TO THE ACCOUNTS

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2014 £
Fund Balances at 30 November 2013			
are represented by:			
Tangible Fixed Assets	27,401	753,776	781,177
Current Assets	162,510	18,387	180,897
Creditors: amounts falling due within one year	(7,617)	(3,164)	(10,781)
Creditors: amounts falling due after one year	-	-	-
	<u>182,294</u>	<u>768,999</u>	<u>951,293</u>