

**NORTH WEST SURREY SYNAGOGUE  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

# NORTH WEST SURREY SYNAGOGUE

## REPORT AND FINANCIAL STATEMENTS 31st MARCH 2015

### CONTENTS

|                                   | Page    |
|-----------------------------------|---------|
| Synagogue information             | 1       |
| Report of the Synagogue Council   | 2 to 3  |
| Independent examiner's report     | 4       |
| Statement of financial activities | 5       |
| Balance sheet                     | 6       |
| Notes to the accounts             | 7 to 11 |

## NORTH WEST SURREY SYNAGOGUE

### SYNAGOGUE INFORMATION

#### The Synagogue Council ( Board of Trustees )

| Name             |                | Appointed by: |      |             |
|------------------|----------------|---------------|------|-------------|
| Dennis Lewis     | President      | AGM           |      |             |
| Emile Snapper    | Chairman       | AGM           |      |             |
| Ian Lancaster    | Vice Chair     | AGM           | from | 23 Nov 2014 |
| Charles Somers   | Vice Chair     | AGM           | to   | 23 Nov 2014 |
| Sharon Barnett   | Hon. Secretary | AGM           |      |             |
| Peter Kammerling | Hon. Treasurer | AGM           |      |             |
| Alison Benjamin  | Senior Warden  | AGM           |      |             |
| Ann Antrich      |                | AGM           | to   | 23 Nov 2014 |
| Jean Cohen       |                | AGM           | from | 23 Nov 2014 |
| Jeremy Foreman   |                | AGM           | from | 23 Nov 2014 |
| Liz Gluckman     |                | AGM           | to   | 23 Nov 2014 |
| Susan Keisler    |                | AGM           | to   | 23 Nov 2014 |
| Miriam James     |                | AGM           |      |             |
| Tina Higgins     |                | AGM           |      |             |
| Alyssa Royle     |                | AGM           | from | 23 Nov 2014 |
| Jenny Sutcliffe  |                | AGM           | from | 23 Nov 2014 |
| Laura Snapper    |                | AGM           | to   | 23 Nov 2014 |
| Gilly Traeger    |                | AGM           | from | 23 Nov 2014 |

#### Custodian Trustees (for synagogue assets)

T Barth  
SR Benjamin  
P Glicker  
D Lewis

|                        |   |
|------------------------|---|
| Minister               | Rabbi David J Zucker  |
| Address                | Horvath Close<br>Rosslyn Park, Weybridge<br>Surrey KT13 9QZ   |
| Charity Commission No. | 256232  |
| Independent examiner   | J Mendlesohn FCA<br>DJM Accountants LLP<br>4th Floor, Brook Point<br>1412 High Road<br>Oakleigh Park<br>London<br>N20 9BH |
| Bankers                | Lloyds TSB<br>Weybridge, Surrey   |

North West Surrey Synagogue is a member of the The Movement for Reform Judaism and is represented on the Board of Deputies of British Jews.

## **NORTH WEST SURREY SYNAGOGUE**

### **REPORT OF THE SYNAGOGUE COUNCIL FOR THE YEAR ENDED 31 MARCH 2015**

The Synagogue Council presents its report with the Synagogue's accounts for the year to 31 March 2015. The Synagogue's report and accounts will be laid before the members at the Annual General Meeting to be held on 29 November 2015.

#### **Structure, governance and management**

The Congregation of the North West Surrey Synagogue is a charity registered with the Charity Commissioners for England and Wales, and is governed by its Constitution adopted on 30 October 2005 and amended as at 23 November 2014.

The charity is managed by a Council of Trustees. Trustees are elected at the Annual General Meeting but may also be co-opted during the year. Meetings of the Council of trustees are held at approximately 6 weekly intervals.

The Constitution requires the Synagogue Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Synagogue and the surplus or deficit of the Synagogue for the period. In preparing those accounts, the Synagogue Council are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Synagogue will continue.

The Synagogue Council is also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue.

The Synagogue Council has reviewed the major risks to which the Synagogue is exposed and is satisfied that systems are in place to mitigate our exposure to the major risks.

#### **Objectives and activities**

The objects of the Synagogue are to provide and maintain a Synagogue for the purpose of public worship and of advancing religious, educational and charitable activities. The Synagogue's mission statement called 'Seeking Our Way' has been distributed to all members; further copies are available by application to the Synagogue's office.

The Synagogue is affiliated to the Movement for Reform Judaism and is guided by their practices whilst maintaining its independence under the constitution.

#### **Achievements and performance**

A Review of Activities of the Synagogue is circulated to all members together with the trustees report and accounts prior to the Annual General Meeting. Additional copies are available by application to the Synagogue's office.

The Synagogue continues to rely on donations from members as subscription income together with the related tax recovery are not sufficient to cover its costs (which are carefully managed). The size of the membership would need to be increased by approximately 20% for the costs to be covered without the need for additional donations.

All funds continue to show surpluses.

**NORTH WEST SURREY SYNAGOGUE**

**REPORT OF THE SYNAGOGUE COUNCIL  
FOR THE YEAR ENDED 31 MARCH 2015 (Cont'd)**

**Future developments**

The Synagogue and community are committed to the maintenance and expansion of the religious, educational and charitable activities.

**Accounts**

The Synagogue's accounts appear on pages 5 to 11 of this report.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



H P Kammerling: Hon Treasurer



E Snapper: Chairman

Dated 2nd June 2015

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH WEST SURREY SYNAGOGUE

I report on the accounts of the Synagogue for the year ended 31 March 2015, which are set out on pages 5 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Synagogue and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Mendlesohn FCA  
Chartered Accountant

DJM Accountants LLP  
4th Floor, Brook Point  
1412 High Road  
Oakleigh Park  
London  
N20 9BH

Dated: 3/09/2015

**NORTH WEST SURREY SYNAGOGUE**

**STATEMENT OF FINANCIAL AFFAIRS  
FOR THE YEAR ENDED 31 MARCH 2015**

|  | Notes | Unrestricted<br>funds<br>£ | Other<br>funds<br>£ | Total funds<br>2015<br>£ | Total funds<br>2014<br>£ |
|--|-------|----------------------------|---------------------|--------------------------|--------------------------|
| <b>INCOMING RESOURCES</b>                            |       |                            |                     |                          |                          |
| Incoming resources from generated funds              |       |                            |                     |                          |                          |
| Voluntary Income                                     | 3a    | 184,767                    | 70,003              | 254,770                  | 253,747                  |
| Activities for generating funds                      | 3b    | 17,131                     | 592                 | 17,723                   | 24,426                   |
| Investment income                                    | 3c    | 1,872                      | 1,550               | 3,422                    | 5,973                    |
| <b>Incoming resources from charitable activities</b> |       | <b>203,770</b>             | <b>72,145</b>       | <b>275,915</b>           | <b>284,146</b>           |
| <b>Other incoming resources</b>                      | 3d    | <b>0</b>                   | <b>0</b>            | <b>0</b>                 | <b>0</b>                 |
| <b>Total incoming resources</b>                      |       | <b>203,770</b>             | <b>72,145</b>       | <b>275,915</b>           | <b>284,146</b>           |
| <b>RESOURCES EXPENDED</b>                            |       |                            |                     |                          |                          |
| <b>Direct charitable expenditure</b>                 |       |                            |                     |                          |                          |
| Rabbinic salary & expenses                           | 4a    | 50,738                     | 0                   | 50,738                   | 49,564                   |
| Education  | 4b    | 40,735                     | 0                   | 40,735                   | 39,305                   |
| Movement for Reform Judaism affiliation              |       | 25,842                     | 0                   | 25,842                   | 28,010                   |
| Premises costs and insurance                         | 4c    | 25,308                     | 0                   | 25,308                   | 34,930                   |
| Administration costs                                 | 4d    | 37,975                     | 0                   | 37,975                   | 38,907                   |
| Services and festivals                               |       | 1,558                      | 0                   | 1,558                    | 824                      |
| Board of Deputies                                    |       | 745                        | 2,989               | 3,734                    | 3,689                    |
| Fundraising costs                                    |       | 5,864                      | 0                   | 5,864                    | 6,606                    |
| Charitable donations                                 |       | 0                          | 20,267              | 20,267                   | 22,774                   |
| Other direct charitable expenditure                  |       | 0                          | 76,314              | 76,314                   | 35,083                   |
| <b>Total resources expended</b>                      |       | <b>188,765</b>             | <b>99,570</b>       | <b>288,335</b>           | <b>259,692</b>           |
| <b>NET INCOMING RESOURCES<br/>BEFORE TRANSFERS</b>   |       | <b>15,005</b>              | <b>(27,425)</b>     | <b>(12,420)</b>          | <b>24,454</b>            |
| <b>Gross transfers between funds</b>                 | 10c   | 10,061                     | (10,061)            | 0                        | 0                        |
| <b>NET MOVEMENT IN FUNDS</b>                         |       | <b>25,066</b>              | <b>(37,486)</b>     | <b>(12,420)</b>          | <b>24,454</b>            |
| Funds brought forward 1 April 2014                   |       | 67,462                     | 837,647             | 905,109                  | 880,655                  |
| <b>FUNDS CARRIED FORWARD<br/>AT 31 MARCH 2015</b>    |       | <b>92,528</b>              | <b>800,161</b>      | <b>892,689</b>           | <b>905,109</b>           |

**NORTH WEST SURREY SYNAGOGUE**

**BALANCE SHEET AS AT 31 MARCH 2015**

|   | Notes | Unrestricted funds<br>£ | Other funds<br>£      | Total funds<br>2015<br>£ | Total funds<br>2014<br>£ |
|---|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>Fixed assets</b>                                   |       |                         |                       |                          |                          |
| Tangible fixed assets                                 | 7     | 1,899                   | 376,417               | 378,316                  | 385,142                  |
| <b>Current assets</b>                                 |       |                         |                       |                          |                          |
| Debtors and prepayments                               | 8     | 25,314                  | 0                     | 25,314                   | 24,568                   |
| Cash at bank and in hand                              |       | 168,690                 | 423,744               | 592,434                  | 556,443                  |
|   |       | <u>194,004</u>          | <u>423,744</u>        | <u>617,748</u>           | <u>581,011</u>           |
| <b>Creditors: amounts falling due within one year</b> | 9     | 103,375                 | 0                     | 103,375                  | 61,044                   |
| <b>Net current assets</b>                             |       | <u>90,629</u>           | <u>423,744</u>        | <u>514,373</u>           | <u>519,967</u>           |
| <b>Total assets less current liabilities</b>          |       | 92,528                  | 800,161               | 892,689                  | 905,109                  |
| <b>Creditors: amounts falling due after one year</b>  |       | 0                       | 0                     | 0                        | 0                        |
| <b>Net assets</b>                                     |       | <u><b>92,528</b></u>    | <u><b>800,161</b></u> | <u><b>892,689</b></u>    | <u><b>905,109</b></u>    |
| <b>Funds of the charity</b>                           |       |                         |                       |                          |                          |
| Unrestricted  |       | 92,528                  | 0                     | 92,528                   | 67,462                   |
| Other   | 10    | 0                       | 800,161               | 800,161                  | 837,647                  |
|   |       | <u><b>92,528</b></u>    | <u><b>800,161</b></u> | <u><b>892,689</b></u>    | <u><b>905,109</b></u>    |

Approved by the Board of Trustees (The Synagogue Council)  
on 02 June 2015 and signed on its behalf by:



H P Kammerling: Hon. Treasurer



E Snapper: Chairman

The notes on pages 7 to 11 form part of these accounts



## **NORTH WEST SURREY SYNAGOGUE**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

#### **1 BASIS OF PREPARATION**

##### **Basis of accounting**

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and with Accounting Standards and with the Charities Act 1993.

##### **Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

##### **Changes to previous accounts**

No changes have been made to accounts for previous years.

#### **2 ACCOUNTING POLICIES**

##### **Incoming resources**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA. Fundraising costs represent the amount actually expended by the charity and do not include goods and services donated by the fund raisers as these are in the main unquantifiable.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

##### **Subscriptions**

Subscriptions are included on the basis of those due for the current year after making allowance for any amounts that are unlikely to be collected.

##### **Tax reclaims on donations and gifts**

Incoming resources from tax reclaims on unrestricted income are included in the SoFA at the same time as the income to which they relate.

##### **Gifts in kind, donated services and facilities and volunteer help.**

These are generally not included in the accounts.

##### **Investment income**

This is included in the accounts when receivable.

##### **Expenditure and liabilities**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Assets**

##### **Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than 3 years and cost at least £300 and are valued at cost.

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

3 ANALYSIS OF INCOMING RESOURCES

|  | Unrestricted<br>funds<br>£ | Other<br>funds<br>£ | Total funds<br>2015<br>£ | Total funds<br>2014<br>£ |
|--|----------------------------|---------------------|--------------------------|--------------------------|
| <b>3a Voluntary Income</b>               |                            |                     |                          |                          |
| Subscription Income (net)                | 120,551                    | 0                   | 120,551                  | 129,668                  |
| Tax recovery on subscription income      | 32,126                     | 0                   | 32,126                   | 32,127                   |
| Donations and gifts                      | 27,851                     | 43,181              | 71,032                   | 55,423                   |
| Tax recovery on donations and gifts      | 4,239                      | 4,660               | 8,899                    | 15,475                   |
| Funeral Scheme                           | 0                          | 19,861              | 19,861                   | 18,599                   |
| Board of Deputies excluding tax recovery | 0                          | 2,301               | 2,301                    | 2,455                    |
|  | <b>184,767</b>             | <b>70,003</b>       | <b>254,770</b>           | <b>253,747</b>           |

|   | Unrestricted<br>funds<br>£ | Other<br>funds<br>£ | Total funds<br>2015<br>£ | Total funds<br>2014<br>£ |
|---|----------------------------|---------------------|--------------------------|--------------------------|
| <b>3b Activities for generating funds</b> |                            |                     |                          |                          |
| Education income                          | 1,480                      | 0                   | 1,480                    | 1,740                    |
| Synagogue magazine                        | 72                         | 0                   | 72                       | 420                      |
| Services                                  | 0                          | 0                   | 0                        | 0                        |
| Fundraising                               | 11,953                     | 0                   | 11,953                   | 15,844                   |
| Other                                     | 3,626                      | 592                 | 4,218                    | 6,422                    |
|   | <b>17,131</b>              | <b>592</b>          | <b>17,723</b>            | <b>24,426</b>            |

|                             | Unrestricted<br>funds<br>£ | Other<br>funds<br>£ | Total funds<br>2015<br>£ | Total funds<br>2014<br>£ |
|-----------------------------|----------------------------|---------------------|--------------------------|--------------------------|
| <b>3c Investment Income</b> |                            |                     |                          |                          |
| Bank Interest               | 1,872                      | 1,550               | 3,422                    | 5,973                    |
|                             | <b>1,872</b>               | <b>1,550</b>        | <b>3,422</b>             | <b>5,973</b>             |

|                                    | Unrestricted<br>funds<br>£ | Other<br>funds<br>£ | Total funds<br>2015<br>£ | Total funds<br>2014<br>£ |
|------------------------------------|----------------------------|---------------------|--------------------------|--------------------------|
| <b>3d Other incoming resources</b> |                            |                     |                          |                          |
| Gain on disposal of fixed assets   | 0                          | 0                   | 0                        | 0                        |
|                                    | <b>0</b>                   | <b>0</b>            | <b>0</b>                 | <b>0</b>                 |

4 ANALYSIS OF RESOURCES EXPENDED

|  | Unrestricted<br>funds<br>£ | Other<br>funds<br>£ | Total funds<br>2015<br>£ | Total funds<br>2014<br>£ |
|--|----------------------------|---------------------|--------------------------|--------------------------|
| <b>4a Rabbinic salary &amp; expenses</b> |                            |                     |                          |                          |
| Salary                                   | 10,000                     | 0                   | 10,000                   | 41,236                   |
| NI, pension and other on-costs           | 586                        | 0                   | 586                      | 3,640                    |
| Expenses etc                             | 40,152                     | 0                   | 40,152                   | 4,688                    |
|  | <b>50,738</b>              | <b>0</b>            | <b>50,738</b>            | <b>49,564</b>            |

**NORTH WEST SURREY SYNAGOGUE**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

|                       | Unrestricted<br>funds<br>£ | Other<br>funds<br>£ | Total funds<br>2015<br>£ | Total funds<br>2014<br>£ |
|-----------------------|----------------------------|---------------------|--------------------------|--------------------------|
| <b>4b Education</b>   |                            |                     |                          |                          |
| Salaries and NI       | 38,092                     | 0                   | 38,092                   | 35,518                   |
| Books and other costs | 2,643                      | 0                   | 2,643                    | 3,787                    |
|                       | <b>40,735</b>              | <b>0</b>            | <b>40,735</b>            | <b>39,305</b>            |

|  | Unrestricted<br>funds<br>£ | Other<br>funds<br>£ | Total funds<br>2015<br>£ | Total funds<br>2014<br>£ |
|--|----------------------------|---------------------|--------------------------|--------------------------|
| <b>4c Premises costs and insurance</b> |                            |                     |                          |                          |
| Gas & Electricity                      | 7,025                      | 0                   | 7,025                    | 4,610                    |
| Cleaning & Housekeeping                | 8,722                      | 0                   | 8,722                    | 7,820                    |
| Repairs and security                   | 2,675                      | 0                   | 2,675                    | 15,951                   |
| Insurance                              | 6,886                      | 0                   | 6,886                    | 6,549                    |
|  | <b>25,308</b>              | <b>0</b>            | <b>25,308</b>            | <b>34,930</b>            |

|                                | Unrestricted<br>funds<br>£ | Other<br>funds<br>£ | Total funds<br>2015<br>£ | Total funds<br>2014<br>£ |
|--------------------------------|----------------------------|---------------------|--------------------------|--------------------------|
| <b>4d Administration costs</b> |                            |                     |                          |                          |
| Salaries, fees and NI          | 15,721                     | 0                   | 15,721                   | 17,153                   |
| Bank charges                   | 540                        | 0                   | 540                      | 588                      |
| Depreciation                   | 10,225                     | 0                   | 10,225                   | 9,038                    |
| Accountancy                    | 1,000                      | 0                   | 1,000                    | 1,000                    |
| Telephone                      | 940                        | 0                   | 940                      | 903                      |
| Postage                        | 2,584                      | 0                   | 2,584                    | 3,115                    |
| Stationary & photocopying      | 3,175                      | 0                   | 3,175                    | 2,720                    |
| Synagogue magazine             | 2,410                      | 0                   | 2,410                    | 1,925                    |
| Conference costs               | 620                        | 0                   | 620                      | 0                        |
| Software                       | 671                        | 0                   | 671                      | 763                      |
| Sundry expenditure             | 89                         | 0                   | 89                       | 1,702                    |
|                                | <b>37,975</b>              | <b>0</b>            | <b>37,975</b>            | <b>38,907</b>            |

**5 DETAILS OF CERTAIN ITEMS OF EXPENDITURE**

|   | 2015 | 2014 |
|---|------|------|
| <b>5a Trustee Expenses</b>                |      |      |
| Number of trustees who were paid expenses | 0    | 0    |
| Total amount paid                         | 0    | 0    |

|   | 2015  | 2014  |
|---|-------|-------|
| <b>5b Fees for examination or audit of accounts</b>       |       |       |
| Independent examiner's fees for reporting on the accounts | 1,000 | 1,000 |
| Other fees paid to the independent examiner               | 0     | 0     |

**6 PAID EMPLOYEES**

|  | 2015          | 2014          |
|--|---------------|---------------|
| <b>6a Staff costs</b>                      |               |               |
| Gross wages, salaries and benefits in kind | 43,281        | 67,718        |
| Employer's national insurance costs        | 1,546         | 3,304         |
| Pension Costs                              | 0             | 2,565         |
|  | <b>44,827</b> | <b>73,587</b> |

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

6b Average number of full-time equivalent employees in the year

|                | 2015     | 2014     |
|----------------|----------|----------|
| Rabbi          | 0        | 1        |
| Administration | 1        | 1        |
| Education      | 2        | 2        |
|                | <u>3</u> | <u>4</u> |

7 TANGIBLE FIXED ASSETS

|                             | Freehold<br>land &<br>buildings<br>£ | Motor<br>vehicle<br>£ | Furniture &<br>equipment<br>£ | Total<br>£     |
|-----------------------------|--------------------------------------|-----------------------|-------------------------------|----------------|
| <b>7a Cost or valuation</b> |                                      |                       |                               |                |
| Balance brought forward     | 502,086                              | 0                     | 54,845                        | 556,931        |
| Additions                   | 0                                    | 2,600                 | 799                           | 3,399          |
| Disposals                   | 0                                    | 0                     | 0                             | 0              |
| Transfers                   | 0                                    | 0                     | 0                             | 0              |
| Balance carried forward     | <u>502,086</u>                       | <u>2,600</u>          | <u>55,644</u>                 | <u>560,330</u> |

7b Accumulated depreciation and impairment provisions

|                              | SL<br>2%       | SL<br>25%    | SL<br>25% Equipment<br>10% Furniture |                |
|------------------------------|----------------|--------------|--------------------------------------|----------------|
| Basis                        |                |              |                                      |                |
| Rate                         |                |              |                                      |                |
| Balance brought forward      | 116,945        | 0            | 54,844                               | 171,789        |
| Depreciation charge for year | 8,724          | 1,300        | 201                                  | 10,225         |
| Disposals                    | 0              | 0            | 0                                    | 0              |
| Transfers                    | 0              | 0            | 0                                    | 0              |
| Balance carried forward      | <u>125,669</u> | <u>1,300</u> | <u>55,045</u>                        | <u>182,014</u> |

7c Net book value

|                 |                |              |            |                |
|-----------------|----------------|--------------|------------|----------------|
| Brought forward | <u>385,141</u> | <u>0</u>     | <u>1</u>   | <u>385,142</u> |
| Carried forward | <u>376,417</u> | <u>1,300</u> | <u>599</u> | <u>378,316</u> |

|                                  | 2015<br>£     | 2014<br>£     |
|----------------------------------|---------------|---------------|
| <b>8 DEBTORS AND PREPAYMENTS</b> |               |               |
| Income tax recoverable           | 20,019        | 19,336        |
| Prepaid insurance                | 4,093         | 4,015         |
| Sundry debtors and prepayments   | 1,202         | 1,217         |
|                                  | <u>25,314</u> | <u>24,568</u> |

9 CREDITORS AND ACCRUALS

|                                   |                |               |
|-----------------------------------|----------------|---------------|
| Subscriptions received in advance | 30,098         | 26,195        |
| Sundry creditors and accruals     | 73,277         | 34,849        |
|                                   | <u>103,375</u> | <u>61,044</u> |

**NORTH WEST SURREY SYNAGOGUE**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**10 RESTRICTED INCOME FUNDS**

**10a Funds held ([D] = Designated, [R] = Restricted)**

| <b>Fund name</b>             | <b>Purpose</b>   |
|------------------------------|--|
| Building fund                | [D] Fund set up for purchase of building   |
| Building maintenance reserve | [D] Funds set aside from income towards large building maintenance costs                             |
| Beautification fund          | [D] Funds for the enhancement of the premises  |
| Charitable funds             | [R] Donations received for distribution to other charities   |
| Board of Deputies            | [R] Fees collected on behalf of the Board of Deputies of British Jews                                |
| Special Projects fund        | [D] Donations received for special projects at the discretion of the trustees                        |
| Harry Cohen L'Chaim Fund     | [D] To enhance the services offered by the Synagogue - may be used at the discretion of the trustees |
| Vision 2020 Fund             | [D] Capital fund to enhance income and facilities  |
| Funeral Scheme (incl JJBS)   | [D] Funeral scheme membership subscriptions  |
| Other restricted funds       | [D] Small funds for specific purposes  |

**10b Movement of major funds**

|                              | Balances<br>brought<br>forward | Incoming<br>resources | Outgoing<br>resources | Transfers       | Balances<br>carried<br>forward |
|------------------------------|--------------------------------|-----------------------|-----------------------|-----------------|--------------------------------|
| Building fund                | 456,702                        | 0                     | 0                     | 0               | 456,702                        |
| Building maintenance reserve | 131,548                        | 0                     | 55,048                | 0               | 76,500                         |
| Beautification fund          | 4,289                          | 0                     | 608                   | 0               | 3,681                          |
| Charitable funds             | 1,833                          | 20,230                | 20,267                | 0               | 1,796                          |
| Board of Deputies            | 356                            | 2,834                 | 2,989                 | 0               | 201                            |
| Special Projects fund        | 34,667                         | 563                   | 0                     | 0               | 35,230                         |
| Harry Cohen L'Chaim Fund     | 56,825                         | 208                   | 0                     | 0               | 57,033                         |
| Vision 2020 Fund             | 0                              | 25,000                | 0                     | 0               | 25,000                         |
| Funeral Scheme (incl JJBS)   | 35,924                         | 19,861                | 13,731                | 0               | 42,054                         |
| Other restricted funds       | 115,503                        | 3,449                 | 6,927                 | (10,061)        | 101,964                        |
| <b>Total funds</b>           | <b>837,647</b>                 | <b>72,145</b>         | <b>99,570</b>         | <b>(10,061)</b> | <b>800,161</b>                 |

**10c Transfers between funds**

|   | 2015     | 2014    |
|---|----------|---------|
| From Unrestricted Funds to Building maintenance fund -<br>provision towards roofing repairs, rendering etc. | 0        | 20,000  |
| From Religion School General Fund to Education costs -<br>Part cost of Senior Teacher                       | (10,061) | (9,438) |

**11 TRANSACTIONS WITH RELATED PARTIES**

|  | 2015   | 2014   |
|--|--------|--------|
| Movement for Reform Judaism - annual assessment  | 25,842 | 28,010 |
| Trustees - payment to trustees or their immediate relatives for teaching<br>and administration within education in accordance with<br>standard pay scales: |        |        |
| Number of trustees   | 3      | 3      |
| Total Value  | 1,133  | 1,133  |