



ST ALBANS MASORTI SYNAGOGUE

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✉ info@e-sams.org

Trustees Report for the financial year April 2016 to March 2017

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the Charity for the year ended 31 March 2017. The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 of the Accounts and comply with the company's Memorandum and Articles of Association, Accounting and Reporting for Charities, Statement of Recommended Practice Applicable to Charities Preparing their Accounts in accordance with the Financial Report Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015) and the Companies Act 2006. This report also represents the Directors Report as required by S417 of the Companies Act 2006.

St Albans Masorti Synagogue (SAMS) has provided religious services and cultural events for its membership during the course of the year. The Charity also continues to provide religious education each Sunday morning during school terms for 30 children (of members) aged 5 to 13.

The Charity conducts its religious and community activities from a converted property that is subject to a renewable 15 year lease. As at 31 March 2017 the lease had over 9 years remaining, prior to any extension. The religious and community centre is now used for a range of activities for members, including religious services, adult and children's education as well as social and fundraising events. In addition on the synagogue premises is a highly successful initiative - "SAMS Sunflowers" – which offers pre-school activities to children of both members and non-members. This has continued to build on its success of the previous years and served to positively increase the profile of SAMS in the wider local inter-faith and secular community.

The funding strategy previously adopted for acquiring and managing its own premises continued during the course of the year and the new fundraising initiative – "Investing in Membership" – has had a good level of success to date. In addition, the Charity continues to receive donations from members. The Charity also actively approaches other charitable sources for grants, typically for specific projects. The Charity currently has reserves to support the full time rabbinical position.

SAMS contributes to Masorti Judaism - the umbrella group for Masorti communities in the UK - and receives various services and support in return. In addition, Masorti Judaism has provided the services of a youth leader from within its NOAM youth organisation. The Charity makes monthly contributions to Masorti Judaism for an agreed proportion of the costs of the youth leader. The youth leader provides a focus for the Charity's members' children who participate in NOAM from the ages of 5 to 15.

The Charity is managed by a Trustee Management Board which met regularly during the course of the year and whose members are elected for three year terms at the Annual General Meeting. The Trustee Board appoints committees which deal with detailed issues such as operations, finance, fund-raising, education, religious affairs, events and social activities, personnel, and membership. In the financial year ending 31 March 2017, the Trustee Management Board consisted of the following individuals:

Co-Chairs: Moira Hart and Simon Samuels

Honorary Treasurer: Nick Flitterman

Honorary Secretary: Helen Singer

Trustees: Susan Hamilton, Niki Freedman, Michelle Knight, Darren Marks, David Leigh, Russell Goldsmith

The Charity's membership has continued to grow during the financial year to reach 257 adult members at the end of the year and is expected to continue growing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06131892

Registered Charity number

1118649

Registered office

Harben House
Harben Parade
Finchley Road
LONDON, NW3 6LH

Nick Flitterman
13/11/17
NICK FLITTERMAN
TREASURER

Rabbi: Adam Zagaria-Moffet

Chair: Moira Hart **Vice-Chair:** Niki Freedman **Hon Treasurer:** Nick Flitterman **Hon Secretary:** Pauline Symons

Immediate Past Co-Chair: Simons Samuels

Trustees: Helen Singer, Beverly Cohen, Susan Hamilton, David Leigh, Darren Marks

Charity Registration Number: 1118649 **Company Limited by Guarantee with Company Number:** 6131892 **Registered office:** Harben House, Harben Parade, Finchley Road, London, NW3 6LH

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section A Statement of financial activities (including summary income and expenditure account)

	Unrestricted funds £	Restricted income funds £ (Note 8)	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)					
Income and endowments from:					
Donations and legacies	169,018	26,141	-	195,159	176,230
Charitable activities	24,087	-	-	24,087	40,279
Investments	1,564	-	-	1,564	2,791
Total	194,669	26,141	-	220,810	219,300
Expenditure (Notes 4 - 7)					
Expenditure on:					
Charitable activities	78,546	29,683	-	108,228	101,745
Other - Support Costs	113,197	1,390	-	114,587	109,949
Total	191,742	31,073	-	222,815	211,694
the reporting period	2,927	- 4,932	-	- 2,005	7,606
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before	2,927	- 4,932	-	- 2,005	7,606
Reconciliation of funds:					
Total funds brought forward	314,133	5,145	-	319,278	311,672
Total funds carried forward	317,060	213	-	317,273	319,278

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section B Balance sheet

		Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets						
Tangible assets (Note 9)		209,600	-	-	209,600	235,659
Total fixed assets		209,600	-	-	209,600	235,659
Current assets						
Debtors (Note 10)		79,567	-	-	79,567	62,757
Cash at bank and in hand (Note 11)		115,055	213	-	115,268	118,669
Total current assets		194,622	213	-	194,835	181,426
Creditors: amounts falling due within one year (Note 12)		43,731	-	-	43,731	44,159
Net current assets/(liabilities)		150,891	213	-	151,104	137,267
Total assets less current liabilities		360,491	213	-	360,704	372,926
Creditors: amounts falling due after one year (Note 12)		43,431	-	-	43,431	53,648
Total net assets or liabilities		317,060	213	-	317,273	319,278
Funds of the Charity						
Restricted funds		-	213		213	5,145
Unrestricted funds		317,060		-	317,060	314,133
Revaluation reserve					-	
Fair value reserve						
Total funds		317,060	213	-	317,273	319,278

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name:	Date of approval dd/mm/yyyy
MOIRA HART	13/12/2017
Signature	

Signature of director authenticating accounts being sent to Companies House

Print Name	Date dd/mm/yyyy
NICK FLITTERMAN	13/11/17
Signature	

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes* * -Tick as appropriate
 No*

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes* * -Tick as appropriate
 No*

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes* * -Tick as appropriate
 No*

St Albans Masorti Synagogue
Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C	Notes to the accounts	(cont)						
Note 2	Accounting policies							
2.1 INCOME								
Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability. 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Legacies	<p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Government grants	<p>The charity has received government grants in the reporting period</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> </tr> </table>	Yes*	No*	N/a*		✓	
Yes*	No*	N/a*						
	✓							
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
	<p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
	<p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
	<p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
	<p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
	<p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Yes*</td> <td style="text-align: center; padding: 2px;">No*</td> <td style="text-align: center; padding: 2px;">N/a*</td> </tr> <tr> <td style="text-align: center; border: 1px solid black; width: 33px;">✓</td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> <td style="text-align: center; border: 1px solid black; width: 33px;"></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C	Notes to the accounts	:	(cont)						
Note 2	Accounting policies								
2.1 INCOME (cont)									
Support costs	The charity has incurred expenditure on support costs.		<table border="1"> <tr> <th align="center">Yes*</th> <th align="center">No*</th> <th align="center">N/a*</th> </tr> <tr> <td align="center">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*							
✓									
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.		<table border="1"> <tr> <th align="center">Yes*</th> <th align="center">No*</th> <th align="center">N/a*</th> </tr> <tr> <td align="center">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*							
✓									
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.		<table border="1"> <tr> <th align="center">Yes*</th> <th align="center">No*</th> <th align="center">N/a*</th> </tr> <tr> <td align="center">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*							
✓									
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.		<table border="1"> <tr> <th align="center">Yes*</th> <th align="center">No*</th> <th align="center">N/a*</th> </tr> <tr> <td align="center">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
	Yes*	No*	N/a*						
✓									
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.		<table border="1"> <tr> <th align="center">Yes*</th> <th align="center">No*</th> <th align="center">N/a*</th> </tr> <tr> <td></td> <td></td> <td align="center">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*							
		✓							
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.		<table border="1"> <tr> <th align="center">Yes*</th> <th align="center">No*</th> <th align="center">N/a*</th> </tr> <tr> <td></td> <td></td> <td align="center">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*							
		✓							
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.		<table border="1"> <tr> <th align="center">Yes*</th> <th align="center">No*</th> <th align="center">N/a*</th> </tr> <tr> <td></td> <td></td> <td align="center">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*							
		✓							

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C	Notes to the accounts	(cont)
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2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
	Yes*	No*	N/a*					
	✓							
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">✓</td> </tr> </table>	Yes*	No*	N/a*			✓	
Yes*	No*	N/a*						
		✓						
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
	Yes*	No*	N/a*					
		✓						
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">✓</td> </tr> </table>	Yes*	No*	N/a*			✓
Yes*	No*	N/a*						
		✓						
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Deferred income	No material item of deferred income has been included in the accounts.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								

2.3 ASSETS

Tangible fixed assets for use by charity	<p>These are capitalised if they can be used for more than one year, and cost at least .</p> <p>They are valued at cost.</p> <p>The depreciation rates and methods used are disclosed in note 8.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Yes*</th> <th style="width: 33%;">No*</th> <th style="width: 33%;">N/a*</th> </tr> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C

Notes to the accounts

(cont)

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £	
Donations and legacies:	General Fund	60,381	26,141	-	86,522	65,977	
	Gift Aid	36,972	-	-	36,972	25,276	
	Membership subscriptions and sponsorships which are in substance donations	97,806	-	-	97,806	84,977	
	Donated goods, facilities and services	-	-	-	-	-	
	Other	-	-	-	-	-	
	Total	195,159	26,141	-	221,300	176,230	
Charitable activities:	Fundraising events	20,116	-	-	20,116	22,403	
	Advertising	330	-	-	330	959	
	Other income	3,641	-	-	3,641	16,917	
		Total	24,087	-	-	24,087	40,279
	Interest income	1,564	-	-	1,564	2,791	
		Total	1,564	-	-	1,564	2,791
TOTAL INCOME		220,810	26,141	-	246,950	219,300	

Note 4

Expenditure

Analysis of expenditure		Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Expenditure on charitable activities	Religious related costs	60,154	20,277	-	80,431	52,397
	Other charitable expense	18,392	9,405	-	27,797	49,348
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	78,546	29,683	-	108,228	101,745
Other	Support Costs	112,166	1,390	-	113,556	109,949
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	112,166	1,390	-	113,556	109,949
TOTAL EXPENDITURE		190,711	31,073	-	221,784	211,694

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C	Notes to the accounts
------------------	------------------------------

Note 5 **Details of certain types of expenditure**

Note 5.1 Fees for examination of the accounts

	This year £	Last year £
Independent examiner's fees	1,800	1,500
Consultancy and professional fees	1,200	360

Note 6 **Paid employees**

6.1 Staff Costs

	This year £	Last year £
Salaries and wages	15,756	25,269
Social security costs	-	-
Pension costs (defined contribution pension plan)	68	
Other employee benefits	-	-
Total staff costs	15,824	25,269

6.2 Average head count in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	5	5
Governance	-	-
Rabbinical	1	1
Total	6	6

Note 7 **Defined contribution pension scheme or defined benefit**

7.1

Amount of contributions recognised	£68.18
All pension contributions are for religious support activities and are from unrestricted funds.	

St Albans Masorti Synagogue
Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C **Notes to the accounts** **(cont)**

Note 8 **Charity funds**

8.1 Details of material funds held and movements during the CURRENT reporting period

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Heritage Lottery Roots	R	5,144.93	-	4,931.83	-	-	213.10
Kol Nidre	R	-	2,853.00	2,853.00	-	-	-
Mercaz	R	-	510.67	510.67	-	-	-
Board of Deputies	R	-	2,845.87	2,845.87	-	-	-
Burial Society	R	-	17,431.19	17,431.19	-	-	-
Herts for Learning	R	-	1,000.00	1,000.00	-	-	-
Oakdene Grant	R	-	1,500.00	1,500.00	-	-	-
Noam Grant	R	-	-	-	-	-	-
Herts Locally	R	-	-	-	-	-	-
Total Funds as per balance sheet			26,140.73	31,072.56	-	-	213.10

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
<input type="checkbox"/>	<input checked="" type="checkbox"/>

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C	Notes to the accounts	(cont)
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Note 9 Tangible fixed assets

9.1 Cost or valuation

	Short Leasehold	Improvements to Property	Computer Equipment	Fixtures & Fittings	Sefer Torahs	Total
	£	£	£	£	£	£
At the beginning of the year	55,359	234,868	3,152	53,667	7,000	354,046
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
At end of the year	55,359	234,868	3,152	53,667	7,000	354,046

9.2 Depreciation and impairments

**Basis	SL	SL	RB	RB	
** Rate	7.14%	7.14%	25%	25%	0%

At beginning of the year	15,816	67,101	2,298	33,172	-	118,387
Disposals	-	-	-	-	-	-
Depreciation	3,953	16,770	214	5,124	-	26,060
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of the year	19,769	83,871	2,511	38,296	-	144,446

9.3 Net book value

Net book value at the beginning of the year	39,543	167,767	854	20,495	7,000	235,659
Net book value at the end of the year	35,590	150,997	641	15,371	7,000	209,600

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C

Notes to the accounts

(cont)

Note 10 Debtors and prepayments

10.1 Analysis of debtors

Trade debtors
Prepayments and accrued income
Other debtors

	This year £	Last year £
		636
	79,567	62,121
	-	
Total	79,567	62,757

Note 11 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

	This year £	Last year £
	-	-
	71,177	69,861
	44,090	48,808
	-	-
Total	115,268	118,669

Note 12 Creditors and accruals

12.1 Analysis of creditors

Accruals for grants payable
Bank loans and overdrafts
Trade creditors
Accruals and deferred income
Taxation and social security
Other creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
	-	-	-	-
	10,219	10,761	43,431	53,648
	2,724	5,049	-	-
	30,532	28,349	-	-
	244	-	-	-
	12		-	-
Total	43,731	44,159	43,431	53,648

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C

Notes to the accounts

(cont)

Note 10 Debtors and prepayments

10.1 Analysis of debtors

	This year £	Last year £
Trade debtors		636
Prepayments and accrued income	79,567	62,121
Other debtors	-	
Total	79,567	62,757

Note 11 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	71,177	69,861
Cash at bank and on hand	44,090	48,808
Other	-	-
Total	115,268	118,669

Note 12 Creditors and accruals

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	10,219	10,761	43,431	53,648
Trade creditors	2,724	5,049	-	-
Accruals and deferred income	30,532	28,349	-	-
Taxation and social security	244	-	-	-
Other creditors	12	-	-	-
Total	43,731	44,159	43,431	53,648

St Albans Masorti Synagogue

Charity No: 1118649, Company No: 06131892

Annual accounts for the period 01/04/2016 To 31/03/2017

Section C

Notes to the accounts

(cont)

Note 13 Transactions with trustees and related parties

13.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

13.2 Trustees' expenses

No trustee expenses have been incurred (True or False)

TRUE

13.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period (True or False)

TRUE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST ALBANS MASORTI SYNAGOGUE**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of St Albans Masorti Synagogue ('the charity') for the year ended 31 March 2017 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Marks FCA
KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
London NW3 6LH

Date: 13 NOVEMBER 2017