

**REGISTERED COMPANY NUMBER: 06131892**  
**REGISTERED CHARITY NUMBER: 1118649**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
ST ALBANS MASORTI SYNAGOGUE**

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
London NW3 6LH

ST ALBANS MASORTI SYNAGOGUE

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FOR THE YEAR ENDED 31 MARCH 2016

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ST ALBANS MASORTI SYNAGOGUE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06131892

**Registered Charity number**  
1118649

**Registered office**

Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**Trustees**

Mrs M Hart	
P Hoffbrand	- resigned 22.5.2015
S Samuels	
D Leigh	- appointed 24.5.2015
S Freedman	- resigned 22.5.2015
A Green	
D Marks	
N J Flitterman	
Mrs N G Freedman	- appointed 21.5.2015
R W Goldsmith	
S Hamilton	- appointed 21.5.2015
Mrs M Knight	

**Company Secretary**

H Singer

**Independent examiner**

Michael Marks FCA  
KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
London NW3 6LH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

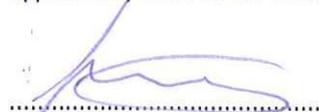
**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ..... 13/12/16 ..... and signed on its behalf by:



Trustee

SIMON SAMUELS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST ALBANS MASORTI SYNAGOGUE

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I report on the accounts for the year ended 31 March 2016 set out on pages three to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Marks FCA  
KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
London NW3 6LH

Date: ..... 15 December 2016 .....

ST ALBANS MASORTI SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 Unrestricted funds £	2015 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		<b>176,230</b>	126,355
Activities for generating funds	2	<b>40,279</b>	33,149
Investment income	3	<b><u>2,791</u></b>	<u>1,539</u>
<b>Total incoming resources</b>		<b>219,300</b>	161,043
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		<b>101,745</b>	86,393
<b>Charitable activities</b>			
Support Costs		<b><u>109,949</u></b>	<u>102,682</u>
<b>Total resources expended</b>		<b>211,694</b>	189,075
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>7,606</b>	(28,032)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>311,672</b>	339,704
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>319,278</u></b>	<u>311,672</u>

The notes form part of these financial statements

ST ALBANS MASORTI SYNAGOGUE

BALANCE SHEET  
 AT 31 MARCH 2016

	Notes	£	2016 Unrestricted funds £	2015 Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	7		235,659	262,621
<b>CURRENT ASSETS</b>				
Debtors	8		62,757	23,449
Cash at bank			<u>118,669</u>	<u>115,766</u>
			181,426	139,215
<b>CREDITORS</b>				
Amounts falling due within one year	9		(44,159)	(26,298)
			<u>137,267</u>	<u>112,917</u>
<b>NET CURRENT ASSETS</b>				
			372,926	375,538
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
<b>CREDITORS</b>				
Amounts falling due after more than one year	10		(53,648)	(63,866)
			<u>319,278</u>	<u>311,672</u>
<b>NET ASSETS</b>				
<b>FUNDS</b>	11			
Unrestricted funds			319,278	311,672
<b>TOTAL FUNDS</b>			<u>319,278</u>	<u>311,672</u>

The notes form part of these financial statements

ST ALBANS MASORTI SYNAGOGUE

BALANCE SHEET - CONTINUED  
AT 31 MARCH 2016

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

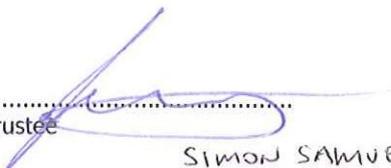
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on ..... 13 | 12 | 16 ..... and were signed on its behalf by:

.....  
Trustee  
  
SIMON SAMUELS

.....  
Trustee & Treasurer  
N J Flitterman

ST ALBANS MASORTI SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 14 years
Improvements to property	- Straight line over 14 years
Fixtures and fittings	- 25% on reducing balance
Sefer Torahs	- not depreciated
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. ACTIVITIES FOR GENERATING FUNDS**

	2016	2015
	£	£
Fundraising events	9,382	4,324
Advertising	959	1,609
Other income	16,917	20,697
Events Income	<u>13,021</u>	<u>6,519</u>
	<u>40,279</u>	<u>33,149</u>

**3. INVESTMENT INCOME**

	2016	2015
	£	£
Deposit account interest	<u>2,791</u>	<u>1,539</u>

ST ALBANS MASORTI SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2016

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**4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	27,984	29,932
Other operating leases	<u>42,550</u>	<u>46,270</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**6. STAFF COSTS**

	2016	2015
	£	£
Wages and salaries	<u>25,269</u>	<u>22,430</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Cheder	5	4
Rabbinical	<u>1</u>	<u>1</u>
	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

ST ALBANS MASORTI SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2016

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2015	55,359	234,868	53,491
Additions	-	-	176
At 31 March 2016	<u>55,359</u>	<u>234,868</u>	<u>53,667</u>
<b>DEPRECIATION</b>			
At 1 April 2015	11,862	50,326	26,340
Charge for year	<u>3,954</u>	<u>16,775</u>	<u>6,832</u>
At 31 March 2016	<u>15,816</u>	<u>67,101</u>	<u>33,172</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<u>39,543</u>	<u>167,767</u>	<u>20,495</u>
At 31 March 2015	<u>43,497</u>	<u>184,542</u>	<u>27,151</u>

	Sefer Torahs £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2015	7,000	2,306	353,024
Additions	-	846	1,022
At 31 March 2016	<u>7,000</u>	<u>3,152</u>	<u>354,046</u>
<b>DEPRECIATION</b>			
At 1 April 2015	-	1,875	90,403
Charge for year	-	<u>423</u>	<u>27,984</u>
At 31 March 2016	-	<u>2,298</u>	<u>118,387</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<u>7,000</u>	<u>854</u>	<u>235,659</u>
At 31 March 2015	<u>7,000</u>	<u>431</u>	<u>262,621</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	636	1,449
Other debtors	<u>62,121</u>	<u>22,000</u>
	<u>62,757</u>	<u>23,449</u>

ST ALBANS MASORTI SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2016

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	10,761	10,219
Trade creditors	5,049	732
Other creditors	<u>28,349</u>	<u>15,347</u>
	<u>44,159</u>	<u>26,298</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	<u>53,648</u>	<u>63,866</u>

11. MOVEMENT IN FUNDS

	At 1.4.15	Net movement in funds	At 31.3.16
	£	£	£
<b>Unrestricted funds</b>			
General fund	276,005	(2,154)	273,851
Rabbinical Employment Fund	24,538	25	24,563
Shul Building Fund	<u>11,129</u>	<u>9,735</u>	<u>20,864</u>
	311,672	7,606	319,278
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<b>TOTAL FUNDS</b>	<u>311,672</u>	<u>7,606</u>	<u>319,278</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	167,784	(169,938)	(2,154)
Rabbinical Employment Fund	23,843	(23,818)	25
Shul Building Fund	25,566	(15,831)	9,735
Bar/Bat Mitzvah Fund	<u>2,107</u>	<u>(2,107)</u>	-
	219,300	(211,694)	7,606
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<b>TOTAL FUNDS</b>	<u>219,300</u>	<u>(211,694)</u>	<u>7,606</u>