

REGISTERED COMPANY NUMBER: 04662319 (England and Wales)
REGISTERED CHARITY NUMBER: 1099107

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2015
FOR
SOUTHEND & WESTCLIFF HEBREW CONGREGATION

RECEIVED
ACCOUNTS
25 MAY 2016
FIRST CONTACT
CHARITY COMMISSION

CHARITY COMMISSION
FIRST CONTACT

25 MAY 2016

ACCOUNTS
RECEIVED

Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015

The trustees and directors present their report with the financial statements of the charity for the year ended 31st December 2015. The trustees and directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

For the purposes of these financial statements trustees and directors are interchangeable, and bear the same meaning.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04662319 (England and Wales)

Registered Charity number

1099107

Registered office

Office of the Congregation

Finchley Road

Westcliff on Sea

Essex

SS0 8AD

Trustees

R Barnes - appointed 10/05/2015

D Gordon - appointed 10/05/2015

E Harris - appointed 10/05/2015

A M Larholt - appointed 10/05/2015

K Leigh - appointed 10/05/2015

J Nyman - appointed 10/05/2015

G S Pepper

S Robinson

Mrs R Samuel

R M Shinegold

D M Silverstone - appointed 10/05/2015

M Symons

B Burns - resigned 10/05/2015

M I Franks - resigned 10/05/2015

L C Herlitz - resigned 10/05/2015

M Nelkin - resigned 10/05/2015

S L Salt - resigned 10/05/2015

Mrs M V Salt - resigned 10/05/2015

M J Speck - resigned 10/05/2015

R Stone - resigned 10/05/2015

P Winston - resigned 10/05/2015

Company Secretary

A M Larholt

Auditors

Francis James & Partners LLP

1386 London Road

Leigh on Sea

Essex

SS9 2UJ

Bankers

Bank of Scotland plc, 8 Lochside Avenue, Edinburgh EH12 9DJ

Lloyds TSB Bank plc, 77 High Street, Southend on Sea, Essex, SS1 1HT

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015

REFERENCE AND ADMINISTRATIVE DETAILS

Financial Controller

Mrs J M Steel

Website

www.swhc.org.uk

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing documents, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational Structure

A Board of Trustees (The Council) of at least four and no more than eighteen members, meet at least eight times a year to administer the charity. The Council members are divided into four classes: the Executive, the Wardens, the Ex-officio (non-voting) and the General members.

The Executive members are appointed for a term of three years by a poll of members at the Annual General Meeting. An Executive member must have been a member of the Congregation for a minimum of three years and served as a General or ex-Officio member for a period of two years prior to standing as an Executive member. At an Annual General Meeting, the members appoint to the Council four general members for the following two years.

The trustees are responsible for the safe custody of the charity's assets and arrange for both insurance and security as considered appropriate.

New trustees have their legal obligations under charity law explained to them, are provided with a copy of the governing document and introduced to their fellow trustees. All trustees are encouraged to attend appropriate external training events which facilitate the undertaking of their role.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have established and maintained a risk management strategy that comprises the establishment of systems and procedures to mitigate risks identified and the implementation of procedures to minimise any potential impact on the charity should any (of those) risks materialise.

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2015**

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Our aims

The objects of the charity are set out in the charity's Memorandum of Association and are summarised as follows:-

To promote the Jewish faith by all or any of the following means:

Providing and maintaining Synagogues in or near Southend and Westcliff for the worship of the Jewish faith as an Orthodox Congregation (as defined by the Chief Rabbi for the time being of United Hebrew Congregations of the British Commonwealth of Nations) and the due performance of rites of marriage and burial according to the principles of the said Jewish faith.

Teaching and educating members of the Southend and Westcliff Hebrew Congregation and their children in the doctrine and practises of the said Jewish faith.

Any charitable purpose at the discretion of the trustees for the benefit of the community.

Our objectives

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The charity is funded by annual fees levied on its membership. The structure of the fees levied reflects the circumstances of the individual members and various concessions are available. It is the policy of the charity to permit access to the Synagogue to all for purposes of prayer and the provision of education irrespective of membership.

The charity's aims remain to provide a facility where Jews can worship, to provide religious education and a community facility for all the inhabitants in its catchment area. The charity's long term ambition is to build up communal facilities and activities.

Strategies

An important part of the charity's strategy is community welfare and education. All the charity's community facilities and activities including initiatives and seminars are widely advertised and the participation of all in the local community is welcomed. These activities are supported by donations.

Use of volunteers

Volunteers are an important resource in the charity's faith and community work. Volunteers are involved in most of the charity's faith and community activities. All the trustees give their time freely. All volunteers working with projects involving children or other vulnerable groups are DBS checked.

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015

ACHIEVEMENT AND PERFORMANCE

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider catchment area of South East Essex.

Religious Activities

Our Synagogue provides a centre for our prayers and worship and for the activities associated with the Jewish faith. During the year under review, the range of religious services and activities included:-

Religious Services:

The Synagogue is open daily for services. During the week many people regularly attend daily prayers and Sabbath prayers.

Funeral Facilities:

The Synagogue provides a complete funeral service in line with the Jewish faith. The Synagogue relieves the deceased's bereaved relatives of the burden of organising burials. The Synagogue also carries out the appropriate Jewish ritual burial procedures.

Marriage:

The Synagogue provides Jewish couples with the ability to participate in the rites of marriage.

Inter-faith dialogue:

Our Synagogue is an active member of the Faith Communities Forum in the charity's catchment area. The premises are also used to promote the Council of Christians and Jews and to further inter-faith dialogue. The Synagogue has a programme which actively encourages local schools and groups to visit the Synagogue where an explanatory lecture of the Jewish religion is provided free of charge.

Charitable Activities

The charity has continued to provide and maintain the Synagogue for the regular worship of the Jewish faith as an Orthodox Congregation.

During the year, the charity has provided:

Education to the members and their children in the doctrine and practises of the Jewish faith.

Youth and further education services and study programmes for its members.

Social events to generate additional funds for the furtherance of the charitable objectives.

Part of the above services are supported amongst other organisations by the following:

The Southend and Westcliff Jewish Youth Centre (SJYC), The Buzz:

The (Southend) Jewish Youth Centre provides services and activities for the youth in the Community under the direction of the Youth Leader in conjunction with JLGB and caters for all ages. As well as fun activities, the Youth Centre also provides moral training and guidance, discussion groups, interaction in Synagogue Services.

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2015**

ACHIEVEMENT AND PERFORMANCE

Little Latkes:

This is a group for Babies and Toddlers and their parents and grandparents. A chance to meet once a week and let the children play and learn whilst the adults supervise and socialise.

The Southend and Westcliff Jewish Ladies Guild:

The Southend and Westcliff Jewish Ladies Guild provide support services to the community, including the food parcels for the poor and visitation of the sick and infirm.

Community Activities:

Our community halls and rooms provide a valuable educational and recreational resource to all in our local community. A wide range of activities are organised and take place from the charity's premises site.

Pop In Centre:

A regular monthly catered afternoon tea meeting for the benefit of the lonely, recently bereaved and retired members and their friends.

Halls and Rooms:

The charity's halls and meeting rooms are available for use by local groups and organisations. Local charities are encouraged to make use of our meeting rooms. This year alone our facilities have been used on over 100 occasions and by many groups and organisations who have benefited from the facilities offered to the local community.

FINANCIAL REVIEW

Reserves Policy

The policy of the trustees is to maintain the Charity's reserves at a level sufficient in order to ensure the continuance of essential services, including, for example, the upkeep of the Charity's property. In addition the trustees are also concerned with the provision and enhancement of communal facilities to cater for demographic and other changes.

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to deposit or invest funds in any manner, but only after obtaining advice from a financial expert.

The financial information of the charity is given on pages 9 to 22 of the financial statements.

The net incoming resources for the year amounted to an excess of expenditure over income of £9,700 consisting of a deficit of £10,619 on unrestricted funds and a surplus of £919 on restricted funds, compared with an overall surplus of £25,008 for the previous year.

Overhead costs will continue to be monitored with a view to achieving economies where possible.

FUTURE DEVELOPMENTS

The Charity will continue to develop its activities to the community over the coming year.

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Southend & Westcliff Hebrew Congregation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

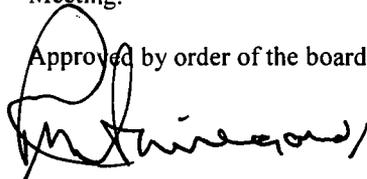
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Francis James & Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 17 April 2016 and signed on its behalf by:



R M Shinegold - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

We have audited the financial statements of Southend & Westcliff Hebrew Congregation for the year ended 31 December 2015 on pages nine to twenty. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page six, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHEND & WESTCLIFF HEBREW CONGREGATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



P J Elman FCA (Senior Statutory Auditor)
for and on behalf of Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

17 April 2016

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	23,420	1,002	24,422	25,314
Activities for generating funds	3	23,316	-	23,316	30,998
Investment income	4	20,714	-	20,714	21,761
Incoming resources from charitable activities 5					
Religious activities		340,114	434	340,548	355,584
Youth Centre		1,460	-	1,460	1,462
Ladies Guild		12,932	-	12,932	14,042
Community Support		-	-	-	598
Total incoming resources		421,956	1,436	423,392	449,759
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		1,217	-	1,217	6,502
Charitable activities 6					
Religious activities		389,926	517	390,443	380,783
Youth Centre		5,504	-	5,504	5,129
Ladies Guild		19,398	-	19,398	14,402
Community Support		265	-	265	309
Governance costs 8		16,265	-	16,265	17,626
Total resources expended		432,575	517	433,092	424,751
NET INCOMING/(OUTGOING) RESOURCES					
		(10,619)	919	(9,700)	25,008
RECONCILIATION OF FUNDS					
Total funds brought forward		955,330	21,065	976,395	951,387
TOTAL FUNDS CARRIED FORWARD		944,711	21,984	966,695	976,395

The notes form part of these financial statements

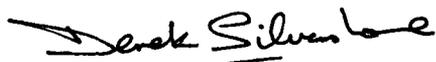
SOUTHEND & WESTCLIFF HEBREW CONGREGATION

BALANCE SHEET
AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	12	337,796	337,796
Investment property	13	332,000	332,000
		<hr/>	<hr/>
		669,796	669,796
CURRENT ASSETS			
Debtors	14	120,328	112,118
Cash at bank		366,678	377,846
		<hr/>	<hr/>
		487,006	489,964
CREDITORS			
Amounts falling due within one year	15	(185,107)	(171,165)
		<hr/>	<hr/>
NET CURRENT ASSETS		301,899	318,799
TOTAL ASSETS LESS CURRENT LIABILITIES		971,695	988,595
CREDITORS			
Amounts falling due after more than one year	16	(5,000)	(12,200)
		<hr/>	<hr/>
NET ASSETS		966,695	976,395
FUNDS	18		
Unrestricted funds		944,711	955,330
Restricted funds		21,984	21,065
		<hr/>	<hr/>
TOTAL FUNDS		966,695	976,395
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 17 April 2016 and were signed on its behalf by:



D M Silverstone -Trustee

The notes form part of these financial statements

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Income is recognised in the period that the Charity is entitled to the receipt and the amount can be measured with reasonable certainty. Membership income is charged for the year ended 31st May and that proportion relating to the period 1st January to 31st May of the year following the year-end is treated as deferred income.

Donations received are allocated to unrestricted funds, unless the donor specifically allocates a purpose for the donation. Donations are recognised upon receipt.

Income tax is recoverable on donations and membership fees that are made under the Gift Aid scheme. The amount recorded in the accounts reflects the total amount recoverable for the year.

Investment income consists of bank interest earned, ground rents and short term renting of property received throughout the year.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT as it cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where a cost is not directly attributable to a particular activity it has been apportioned over the relevant activities on an appropriate basis.

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

a) Freehold property

With the exception of the land, buildings and equipment at Stock Road, Southend on Sea, which has been written down to £1 no depreciation is provided with respect to freehold property. In the opinion of the trustees freehold property has a very long useful life and accordingly depreciation would not be material.

b) Equipment

Depreciation is provided on the equipment at 25% per annum on cost.

Fixed asset recognition

a) General

Tangible fixed assets acquired are capitalised at cost.

b) Heritage assets

The heritage assets owned by the Charity are not capitalised by virtue of the exemption provided by the FRSSE which the Charity has adopted.

Fixed asset valuation

Fixed assets except for investment properties are recorded at cost. In the opinion of the trustees the market value of the other freehold properties is substantially in excess of their book value.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment Properties are held at their open market value at the balance sheet date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes. Restricted funds are funds which have to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes.

Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

2. VOLUNTARY INCOME

	2015	2014
	£	£
Donations (including legacies)	20,817	25,053
Grants	3,605	261
	<u>24,422</u>	<u>25,314</u>

Grants received, included in the above, are as follows:

	2015	2014
	£	£
Mikveh	-	261
CCTV	3,605	-
	<u>3,605</u>	<u>261</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Fundraising events	1,080	10,624
Hire of hall	10,185	7,308
Community Voice advertising income	12,051	13,066
	<u>23,316</u>	<u>30,998</u>

4. INVESTMENT INCOME

	2015	2014
	£	£
Rents received	16,807	16,900
Interest received	3,907	4,861
	<u>20,714</u>	<u>21,761</u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2015 Total Funds	2014 Total Funds
	£	£	£	£
Religious Activities				
Membership fees	185,678	-	185,678	178,535
Income tax refunds	40,234	-	40,234	42,642
Burial and Memorial Board	105,888	-	105,888	121,129
Religious Events	5,848	-	5,848	10,408
Memorial fund	2,900	-	2,900	2,870
	<u>340,548</u>	<u>-</u>	<u>340,548</u>	<u>355,584</u>

	2015 Total Funds	2014 Total Funds
	£	£
Deferred Income:		
Brought forward and released in year:		
Members fees	77,060	78,523
Burial Board	35,689	39,128
Carried forward to following year:		
Membership fees	76,010	77,060
Burial Board	<u>54,377</u>	<u>35,689</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Religious activities	216,089	174,354	390,443
Youth Centre	5,504	-	5,504
Ladies Guild	19,398	-	19,398
Community Support	265	-	265
	<u>241,256</u>	<u>174,354</u>	<u>415,610</u>

7. SUPPORT COSTS

	General staff	Communications	Premises	Miscellaneous	Totals
	£	£	£	£	£
Religious activities	<u>93,699</u>	<u>9,085</u>	<u>25,891</u>	<u>45,679</u>	<u>174,354</u>

Cost	Basis of allocation
Staff costs	Usage
Communications	Direct
Premises	Direct
Miscellaneous	Direct

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

8. GOVERNANCE COSTS

	2015	2014
	£	£
Staff costs	5,712	7,238
Auditors' remuneration	2,940	2,940
Auditors' remuneration for non-audit work	5,460	5,460
Insurance	2,153	1,988
	<u>16,265</u>	<u>17,626</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Auditors' remuneration	<u>2,940</u>	<u>2,940</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014.

The charity paid a salary to Mrs J Pepper, the wife of G Pepper a trustee, in her capacity as Kashrut Officer. The salary paid was commensurate with the duties performed by Mrs J Pepper and G Pepper did not have any involvement in decisions regarding the level of the salary paid.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014.

11. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	148,056	140,364
Social security costs	9,278	8,597
Other pension costs	6,155	8,574
	<u>163,489</u>	<u>157,535</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Direct charitable	8	8
Support	9	9
Administration	2	2
	<u>19</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 January 2015 and 31 December 2015	<u>363,022</u>	<u>442</u>	<u>363,464</u>
DEPRECIATION			
At 1 January 2015 and 31 December 2015	<u>25,227</u>	<u>441</u>	<u>25,668</u>
NET BOOK VALUE			
At 31 December 2015	<u>337,795</u>	<u>1</u>	<u>337,796</u>
At 31 December 2014	<u>337,795</u>	<u>1</u>	<u>337,796</u>

13. INVESTMENT PROPERTY

The investment properties were revalued by the Trustees in 2013. The Council will ensure that an independent professional valuation will be obtained.

14. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Membership fees and other debtors	90,748	81,624
Other debtors	645	1,754
Prepayments and accrued income	<u>1,252</u>	<u>1,057</u>
	<u>92,645</u>	<u>84,435</u>
Amounts falling due after more than one year:		
Membership fees and other debtors	<u>27,683</u>	<u>27,683</u>
Aggregate amounts	<u>120,328</u>	<u>112,118</u>

Membership fees and other debtors falling due after more than one year comprise amounts owed in respect of "non-member" burials and membership fees. These are secured by a charge on various properties.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Deferred membership fees	130,385	112,749
Other creditors	<u>54,722</u>	<u>58,416</u>
	<u>185,107</u>	<u>171,165</u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	<u>5,000</u>	<u>12,200</u>

Other creditors include a loan, repayable by instalments, where the repayments due after one year total £5,000 (2014 - £12,200).

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2015 Total funds	2014 Total funds
	£	£	£	£
Fixed assets	337,796	-	337,796	337,796
Investments	332,000	-	332,000	332,000
Current assets	465,022	21,984	487,006	489,964
Current liabilities	(185,107)	-	(185,107)	(171,165)
Long term liabilities	(5,000)	-	(5,000)	(12,200)
	<u>944,711</u>	<u>21,984</u>	<u>966,695</u>	<u>976,395</u>

18. MOVEMENT IN FUNDS

	At 1/1/15	Net movement in funds	Transfers between funds	At 31/12/15
	£	£	£	£
Unrestricted funds				
General fund	352,260	13,644	(16,324)	349,580
Revaluation	294,778	-	-	294,778
Burial Reserve fund	50,862	-	(3,985)	46,877
Burial Ground fund	169,000	-	10,000	179,000
Youth Centre fund	-	(4,044)	4,044	-
Ladies Guild fund	17,483	(6,464)	-	11,019
Community Support fund	9,703	(265)	-	9,438
Promotion of SWHC fund	5,000	-	-	5,000
Infrastructure fund	39,244	-	6,265	45,509
Religious Services Enhancement fund	-	844	-	844
Forward Planning fund	17,000	(14,334)	-	2,666
	<u>955,330</u>	<u>(10,619)</u>	-	<u>944,711</u>
Restricted funds				
Golda White fund	13,291	-	-	13,291
Talmud Torah Cup fund	149	-	-	149
Beth Hamedrash fund	4,932	179	-	5,111
Care Committee fund	2,693	354	-	3,047
Cemetery Amenities	-	386	-	386
	<u>21,065</u>	<u>919</u>	-	<u>21,984</u>
TOTAL FUNDS	<u>976,395</u>	<u>(9,700)</u>	-	<u>966,695</u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	406,502	(392,858)	13,644
Youth Centre fund	1,460	(5,504)	(4,044)
Ladies Guild fund	12,934	(19,398)	(6,464)
Community Support fund	-	(265)	(265)
Religious Services Enhancement fund	1,060	(216)	844
Forward Planning fund	-	(14,334)	(14,334)
	<hr/>	<hr/>	<hr/>
	421,956	(432,575)	(10,619)
Restricted funds			
Beth Hamedrash fund	179	-	179
Care Committee fund	823	(469)	354
Cemetery Amenities	434	(48)	386
	<hr/>	<hr/>	<hr/>
	1,436	(517)	919
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	423,392	(433,092)	(9,700)

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

18. MOVEMENT IN FUNDS - continued

Purpose of funds

Burial Reserve:	There is a contingent liability in respect of the Charity's obligation to bury its Members who pay burial fees. The cost of this obligation is unknown. A reserve equal to the current year's burial expenditure has been made and shown as a separate Fund which is considered to be a prudent reserve for burial contingencies.
Burial ground:	The burial ground fund was established in 1993 to provide for the purchase of additional land for burial purposes.
Youth Centre:	The Southend Jewish Youth Centre provides youth services to the young members of the community.
Ladies Guild:	The Southend and Westcliff Jewish Ladies Guild provides support services to the community
Community support fund:	To provide support to the frail and the ill within the community.
Promotion of SWHC:	To promote the community to families in other areas.
Infrastructure fund:	The infrastructure fund has been established to provide for major repair works. This is financed annually from 4% of membership fees.
Revaluation reserve fund:	The revaluation reserve fund is required by the Companies Act 2006 and represents the amount by which investment properties exceed their historical cost.
Religious enhancement fund:	A fund created by Wardens prior to the Yomim No'orim from religious rites notifications mailed out to members.
Forward planning:	A fund created in order to ascertain the options and costs relating to the possible redevelopment and/or reconfiguring of the current synagogue and the synagogue site.

Purpose of restricted funds

Golda White fund:	The Congregation are entitled to unrestricted use of the income from the Golda White Trust Fund until 2052, after which the capital sum will vest in the Congregation unrestricted and absolutely.
Talmud Torah Cup fund:	A fund was established from a bequest in 2007 for the replacement of the Talmud Torah Cup. The remainder funds prizes for other pupils.
Beth Hamedrash:	A fund was established from donations in 2007 for repair work.
Mikveh fund:	A fund was established from donations in 2007 for its maintenance.
Cemetery Security fund:	A fund was established from donations in 2007 to acquire and maintain a new security system for the cemetery.
Care Committee fund:	A fund was established from donations in 2007 for services in the community.
Cemetery Amenities fund:	A fund was established from donations for the expenditure of small items for the cemetery.

19. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charity also contributes to an employee's personal pension plan where preferred. The pension cost charge represents contributions payable by the charity to either the fund or a personal pension plan and amounted to £6,155 (2014 - £8,574).

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015

19. PENSION COMMITMENTS
- continued

The charity is committed to the payment of pensions totalling £5,117 (2014 - £5,117) over the next twelve months.

20. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

21. INDEMNITY INSURANCE

The Charity has insurance cover in respect of losses arising from any claim made by the community by reason of a wrongful act by a trustee acting in a managerial or supervisory capacity. The charge for the year amounts to £2,153 (2014: 1,988) including insurance premium tax for an indemnity limit of £1,000,000.

22. SHOP

During the year, the shop continued to operate for the benefit of the community selling Kosher products.

The electricity usage by the shop is calculated by taking monthly readings and calculating the extra cost of electricity compared to the cost prior to the operation of the shop. Then 50% of the extra consumption is charged to the shop franchisee on a monthly basis.