

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2016
FOR
NEWCASTLE REFORM SYNAGOGUE**

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

NEWCASTLE REFORM SYNAGOGUE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

NEWCASTLE REFORM SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The synagogue is an unincorporated association formed and managed by its members with the objective of providing and maintaining a place or places of public worship and for the furtherance and advancement of religious, educational and charitable objectives. The synagogue is affiliated to the Movement for Reform Judaism (formerly The Reform Synagogues of Great Britain) and is guided by their practices whilst maintaining its independence under the constitution. The affairs of the synagogue are managed by its members in general meetings and in accordance with its constitution and the rules of the synagogue.

Significant activities

The principle activities of the synagogue are the maintenance of the synagogue building at The Croft, Newcastle upon Tyne for divine services and public worship, provision of religious education and support of charitable activities. The charity operates a Prayer House and cemetery plots at Preston Cemetery, North Shields, and a burial scheme for this cemetery.

NEWCASTLE REFORM SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Charity carries out a wide range of activities in pursuance of its aims and objectives. The Trustees consider that these activities, outlined below, provide benefit to Synagogue members, the Jewish community and the public of Newcastle and Tyne and Wear.

The Charity provides a centre for our prayers and worship and for the activities associated with our faith. The Synagogue is open weekly for religious services and at additional times to celebrate religious festivals. A communal meal is prepared monthly after the evening service for Synagogue members, Jewish students studying at local universities and invited members of the local community, presenting an opportunity for attendees to participate in / observe a religious service followed by liaison between communities in a social environment.

A number of Trustees and members are involved in organising and participating in events for Holocaust Memorial Day held by local organisations and Local Authorities in Newcastle, North Tyneside, Sunderland and throughout the Tyne and Wear area. Services are held in the Synagogue to remember the Holocaust. One of our members, a Holocaust survivor, visits local organisations to talk about Judaism and the Holocaust, using his own experiences as a basis. A special service was held to commemorate the Srebrenica Massacre for which the lay reader involved (a Trustee) was nominated for an award for Remembering Srebrenica's inaugural 'Cohesive Society Award'.

The Charity also organises regular education classes for children and adults, singing practice and pre-service discussions of selected readings from the Scriptures which are well received and are well supported by the community. Cultural activities are organised, such as a bi-monthly Book Group and a Play Reading Group, which are open to members and non-members. Social events are regularly held for Synagogue members; these are often attended by those from the wider North East Jewish community. The Council is constantly looking for additional activities for members' participation.

The Charity hosts many visits of schools and colleges, Scouts, Faith groups and other local groups from throughout the North of England (from Cumbria to Teesside, as well as more local groups). In the year under review there were 42 visits from 33 different organisations (some bringing more than one group), welcoming about 1480 children and their accompanying adults to our Synagogue, as well as 51 adults in 3 separate groups. These are all hosted by our small group of volunteers. In addition (not included in the above figures), members have also gone out to Rotary Clubs, schools and places of worship to give talks on Judaism. Inter-Faith meetings are also held in the Synagogue. Members are active in the Newcastle branch of the Council of Christians and Jews and joint social events are hosted in the Synagogue. Such activities provide education, aid social cohesion and facilitate inter-faith dialogue.

The Charity took part in National Mitzvah Day (the aim of which is to make a difference to the neighbouring community) hosting an education event and clothing collection which was extremely well supported by members and their children. Each year the Charity runs an appeal for Kol Nidre which benefits a local charity nominated by members. Synagogue members regularly assist the West End Refugee Centre and the Peoples' Kitchen by volunteering as well as donating goods.

A legacy from one of our members is being used to develop a Jewish Archive and Exhibition of Jewish life in Newcastle and the North East Region. Members are working closely on this project with Newcastle City Libraries and Tyne and Wear Museums Service with the aim of establishing a permanent exhibit within the Discovery Museum, Newcastle-upon-Tyne.

Volunteers

During the year the charity had 10 (2015: 10) volunteers in addition to its Trustees.

NEWCASTLE REFORM SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations and gift aid totalling £10,886 (2015: £10,080).

A reduction in support costs have led to an increase in total net income, with a surplus in the period of £6,363 of which £2,095 (2015: £2,026 deficit) is from the Charity's normal operating activities and £4,268 relates to the gain on the revaluation of investments.

Although the repairs and renewals balance appears higher than in 2015, we received a government grant of £3,505 to upgrade our security systems including our CCTV. This grant has meant the reduction of repair costs for the charity and has therefore helped us maintain a cash surplus this year.

The trustees feel that they would be able to continue the current activities of the charity in the event of a decline in membership.

FINANCIAL REVIEW

Reserves policy

At the end of the year the charity had restricted funds of £58,526 (2015: £54,399) and unrestricted funds of £570,944 (2015: £568,707) of which £303,205 (2015: £289,960) are considered as free reserves.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("The Free Reserves") held by the Charity should represent 5 years of the resources expended, this has been agreed as a sufficient level with regards to the current economic climate, the decline in subscription income and the potential requirement of a rabbi salary. The charity has been able to maintain the general reserves at this level at 31 December 2016.

FUTURE PLANS

The synagogue and community are committed to the maintenance and expansion of the religious, educational and charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity, constituted under a trust deed dated 3 March 1966 and is a registered charity, number 246816.

Recruitment and appointment of new trustees

The charity is managed by a Council of trustees. Trustees are elected at the Annual General Meeting. Meetings of the Council of trustees are held at least bi-monthly (with the exception of August).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

246816

Principal address

c/o Newcastle Reform Synagogue
The Croft
off Kenton Road
Gosforth
Newcastle upon Tyne
NE3 4RF

NEWCASTLE REFORM SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mrs G Bernstone		
Mr I Cohen		- resigned 5.6.16
Miss G Mandell	Hon Secretary	
Mrs S Rowlands		
Mr C Scott		
Miss P Statt		
Mr A Wortman	Chair	
Mr A Reid		- appointed 5.6.16
Mrs L A Huddart		
Mrs L Scott	Vice Chair	
Mrs H Bussell	Treasurer	
Mr T Benson		- resigned 5.6.16
Mrs B Berg		
Mr D Luper		
Mrs R Heyman		
Mrs J Edwards		
Mr D Steen		- appointed 5.6.16

Honorary Life President

Mrs B Dinsdale
Mr G Loble

Independent examiner

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Approved by order of the board of trustees on 30 May 2017 and signed on its behalf by:

Mr A Wortman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWCASTLE REFORM SYNAGOGUE

I report on the accounts for the year ended 31 December 2016 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Smith FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

30 May 2017

NEWCASTLE REFORM SYNAGOGUE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

		Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds as restated £
	Notes	£	£	£	
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	44,022	5,141	49,163	52,938
Other trading activities	3	4,036	-	4,036	2,486
Investment income	4	5,964	-	5,964	5,073
Other income		950	-	950	1,291
Total		<u>54,972</u>	<u>5,141</u>	<u>60,113</u>	61,788
EXPENDITURE ON					
Raising funds		1,444	-	1,444	1,518
Charitable activities	5				
Advancement of religion		51,291	-	51,291	48,158
Burial costs		-	5,282	5,282	13,648
Total		<u>52,735</u>	<u>5,282</u>	<u>58,017</u>	63,324
Net gains/(losses) on investments		-	4,268	4,268	(491)
NET INCOME/(EXPENDITURE)		<u>2,237</u>	<u>4,127</u>	<u>6,364</u>	(2,027)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>568,707</u>	<u>54,399</u>	<u>623,106</u>	625,133
TOTAL FUNDS CARRIED FORWARD		<u><u>570,944</u></u>	<u><u>58,526</u></u>	<u><u>629,470</u></u>	<u><u>623,106</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

NEWCASTLE REFORM SYNAGOGUE

**BALANCE SHEET
AT 31 DECEMBER 2016**

	Notes	Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds as restated £
FIXED ASSETS					
Tangible assets	9	264,893	-	264,893	275,901
Investments	10	-	33,777	33,777	29,509
		<u>264,893</u>	<u>33,777</u>	<u>298,670</u>	305,410
CURRENT ASSETS					
Stocks	11	300	-	300	300
Debtors	12	33,824	-	33,824	29,796
Cash at bank and in hand		307,587	28,606	336,193	324,377
		<u>341,711</u>	<u>28,606</u>	<u>370,317</u>	354,473
CREDITORS					
Amounts falling due within one year	13	(35,660)	(3,857)	(39,517)	(36,777)
		<u>306,051</u>	<u>24,749</u>	<u>330,800</u>	317,696
NET CURRENT ASSETS					
		<u>570,944</u>	<u>58,526</u>	<u>629,470</u>	623,106
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>570,944</u>	<u>58,526</u>	<u>629,470</u>	623,106
NET ASSETS					
		<u>570,944</u>	<u>58,526</u>	<u>629,470</u>	623,106
FUNDS					
Unrestricted funds	14			570,944	568,707
Restricted funds				58,526	54,399
TOTAL FUNDS					
				<u>629,470</u>	<u>623,106</u>

The financial statements were approved by the Board of Trustees on 30 May 2017 and were signed on its behalf by:

Mr A Wortman -Trustee

Mrs H Bussell -Trustee

The notes form part of these financial statements

NEWCASTLE REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

Significant estimates and judgements

The preparation of the financial statements requires the Trustees to make judgements and estimates. The main areas where such judgements and estimates are made are in respect of recognition of income.

The charity has applied the following accounting policies:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line basis
Leasehold prayer house	- 2% straight line basis
Religious assets	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock consists of purchased goods for resale. Stocks are valued at lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

NEWCASTLE REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES - continued

Taxation

As a charity, Newcastle Reform Synagogue is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are stated in the accounts at market value. Changes in value are taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2016	2015 as restated
	£	£
Donations	5,513	4,420
Gift aid	5,373	5,658
Grants	3,505	-
Subscriptions	27,298	27,516
Burial scheme	5,141	13,152
Kol Nidre appeal	2,005	2,142
Board of Deputies	328	50
	<u>49,163</u>	<u>52,938</u>

Grants received, included in the above, are as follows:

	2016	2015 as restated
	£	£
Government grant	<u>3,505</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2016	2015 as restated
	£	£
Sale of religious items	152	45
Social events	1,239	615
Guild social events	2,645	1,826
	<u>4,036</u>	<u>2,486</u>

NEWCASTLE REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2016

4. INVESTMENT INCOME

	2016	2015 as restated
	£	£
Deposit account interest	5,666	5,023
Guild account interest	298	50
	<u>5,964</u>	<u>5,073</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Advancement of religion	29,259	22,032	51,291
Burial costs	5,282	-	5,282
	<u>34,541</u>	<u>22,032</u>	<u>56,573</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Advancement of religion	17,876	4,156	22,032
	<u>17,876</u>	<u>4,156</u>	<u>22,032</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

No members of the management committee received any remuneration during the year.

Trustees' expenses

During the year £2,793 (2015: £2,828) was reimbursed to 7 (2015: 7) of the Trustees for expenses incurred in the course of their duties.

8. PRIOR YEAR ADJUSTMENT

Following a review of the Restricted funds held by the charity the trustees have concluded that a number of the funds have been mis-categorised in the past and that in fact no such restriction exists.

The Prayer House reserve fund, Capital revaluation reserve and Building reserve fund are in fact funds which the Trustees have designated as representing the capital value of the fixed assets of the charity, as such these funds have been transferred to unrestricted designated funds.

The Kol Nidre appeal fund, Tree of Life fund and Siddur income fund were found to represent the unrestricted donations to the synagogue and as such have been transferred into general unrestricted funds.

These adjustments have been made within the comparative figures but do not adjust the total funds held by the charity.

NEWCASTLE REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2016

9. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold prayer house £	Religious assets £	Fixtures and fittings £	Totals £
COST					
At 1 January 2016 and 31 December 2016	<u>251,041</u>	<u>26,259</u>	<u>73,980</u>	<u>119,400</u>	<u>470,680</u>
DEPRECIATION					
At 1 January 2016	89,516	9,451	2,960	92,852	194,779
Charge for year	<u>5,021</u>	<u>525</u>	<u>1,480</u>	<u>3,982</u>	<u>11,008</u>
At 31 December 2016	<u>94,537</u>	<u>9,976</u>	<u>4,440</u>	<u>96,834</u>	<u>205,787</u>
NET BOOK VALUE					
At 31 December 2016	<u>156,504</u>	<u>16,283</u>	<u>69,540</u>	<u>22,566</u>	<u>264,893</u>
At 31 December 2015	<u>161,525</u>	<u>16,808</u>	<u>71,020</u>	<u>26,548</u>	<u>275,901</u>

In 2010 the synagogues fixed assets including fixtures and fittings, Torah Scrolls and silverware were revalued independently for insurance purposes. This has resulted in the religious assets being valued at £73,980, an increase of £53,980, and the fixtures and fittings being valued at £118,503, an increase of £58,180.

The trustees are not aware of any material changes since the last revaluation.

The Synagogue also has to insure the Torah Scroll 2 which belongs to the Czech Memorial Trust No 831.

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2016	29,509
Revaluations	<u>4,268</u>
At 31 December 2016	<u>33,777</u>
NET BOOK VALUE	
At 31 December 2016	<u>33,777</u>
At 31 December 2015	<u>29,509</u>

There were no investment assets outside the UK.

NEWCASTLE REFORM SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

11. STOCKS

	2016	2015 as restated
	£	£
Stocks	<u>300</u>	<u>300</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015 as restated
	£	£
Trade debtors	24,111	20,725
Gift aid recoverable	5,400	5,377
Prepayments and accrued income	4,313	3,694
	<u>33,824</u>	<u>29,796</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015 as restated
	£	£
Trade creditors	5,795	5,457
Deferred income	32,046	29,595
Accrued expenses	1,676	1,725
	<u>39,517</u>	<u>36,777</u>

14. MOVEMENT IN FUNDS

	At 1.1.16	Net movement in funds	At 31.12.16
	£	£	£
Unrestricted funds			
General fund	289,960	13,245	303,205
Building reserve fund	161,525	(5,021)	156,504
Prayer House Reserve Fund	16,808	(525)	16,283
Capital Revaluation Reserve	100,414	(5,462)	94,952
	<u>568,707</u>	<u>2,237</u>	<u>570,944</u>
Restricted funds			
Burial scheme fund	54,399	4,127	58,526
	<u>623,106</u>	<u>6,364</u>	<u>629,470</u>

NEWCASTLE REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2016

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,972	(41,727)	-	13,245
Building reserve fund	-	(5,021)	-	(5,021)
Prayer House Reserve Fund	-	(525)	-	(525)
Capital Revaluation Reserve	-	(5,462)	-	(5,462)
	<u>54,972</u>	<u>(52,735)</u>	<u>-</u>	<u>2,237</u>
Restricted funds				
Burial scheme fund	5,141	(5,282)	4,268	4,127
	<u>5,141</u>	<u>(5,282)</u>	<u>4,268</u>	<u>4,127</u>
TOTAL FUNDS	<u><u>60,113</u></u>	<u><u>(58,017)</u></u>	<u><u>4,268</u></u>	<u><u>6,364</u></u>

Designated deposits

Building Reserve

The building reserve fund has been established to provide for the synagogue building at The Croft, Newcastle upon Tyne and represents building cost less depreciation.

Prayer House

The prayer house reserve fund provides for the building at Preston Cemetery, North Shields and represents building costs less depreciation.

Capital Revaluation Reserve

The capital revaluation reserve represents the re-valued amount of other fixed assets, together with monies donated to help fund future expenditure.

The above funds have been included separately under General funds as they represent funds allocated for accounting purposes and do not represent realised profits for general use.

Restricted funds

Burial Scheme

The burial scheme fund represents contributions towards members' burial costs within the rules of the fund.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016 other than the trustees expenses disclosed in note 7.

16. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the synagogue is considered to be the Council of the synagogue.

NEWCASTLE REFORM SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

17. BURIAL SCHEME FUND

Included in the Detailed Statement of Financial Activities are the following transactions which relate to the burial scheme:

	2016	2015
Income	5,141	13,402
Expenditure	(5,282)	(13,823)
Realised gain/ (Loss) on	4,268	(491)
	-----	-----
Surplus / (Deficit)	4,127	(912)
	=====	=====

Assets held by the charity for the purpose of the Burial Scheme Fund:

	2016	2015
Cash at bank	20,891	20,862
CCLA Investments	33,777	9,509
Deferred income	3,858	4,028
	-----	-----
	58,526	54,399
	=====	=====

18. GUILD ACCOUNTS

Included in the Detailed Statement of Financial Activities are the following transactions which relate to the guild accounts:

	2016	2015
Income	2,943	1,876
Expenditure	(1,702)	(1,869)
	-----	-----
Surplus/(Deficit)	1,241	5
	=====	=====