

Charity Registration No. 1139041

Company Registration No. 07366674 (England and Wales)

ELSTREE & BOREHAMWOOD MASORTI COMMUNITY
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Arellano P Baker T De Swarte J Raymond
Secretary	A Arellano
Charity number	1139041
Company number	07366674
Registered office	4 Nash Close Elstree Borehamwood Hertfordshire WD6 3LE
Accountants	A G Rich c/o H W Fisher & Company Chartered Accountants Acre House 11-15 William Road London NW1 3ER
Bankers	HSBC Unit 6c Borehamwood Shopping Park Borehamwood Hertfordshire WD6 4PR

ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

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ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2015

The trustees present their report and accounts for the year ended 30 September 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's deed of trust, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and therefore has no share capital. The charity registered with the Charity Commission during November 2010, was incorporated during September 2010 and is governed by Memorandum & Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

A Arellano

P Baker

T De Swarte

J Raymond

The existing trustees are responsible for the recruitment of new trustees with the appointment of new trustees being approved by the community during its annual general meetings. The community, as a whole, vote to appoint the new trustees. In selecting potential trustees the committee take in to account any commitment shown by the individual attending religious meetings, functions and wider community events.

At the annual general meeting all the trustees/director retire and are then eligible for reappointment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity's trustees meet on a regular basis and are responsible for the general control and the management of the charity. The Trustees volunteer their services. The trustees do not receive any form of remuneration or other financial benefit from the charity.

A Aranello, the charity's secretary, provides website hosting services to the charity via her company Designs on the Web. During the year, the charity made payments of £152 for these services.

The trustees regularly consider the risks to which the charity is exposed. These risks are reviewed and systems have been established to manage them.

Objectives and activities

The Elstree and Borehamwood Masorti Community has provided religious services and cultural events for its members and the wider community throughout the year under review. The charity continues to provide religious education and a place for religious services.

The charity carries out a range of activities in accordance with its aims.

The trustees consider that the activities of the charity fulfill the requirements of the community, which it serves via religious meetings to celebrate the Sabbath and the festivals, a place of learning and support for its members. The trustees are of the opinion that the wider community will also be enriched through education, now and in to the future.

Achievements and performance

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 September 2015. They consider the charity to be in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

Financial review

The financial statements show net incoming resources for the year of a revenue nature of £7,252 (2014: £4,150).

The total reserves at the year-end stand at £13,857 (2014: £6,605).

Free unrestricted liquid reserves amounted to £13,857 (2014: £6,605).

The trustees have reviewed the reserves of the charity. The policy is to hold enough funds to meet the on-going costs of meeting the religious and community events. The reserves are all unrestricted.

The trustees have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the achievements contained in this report.

On behalf of the board of trustees



T De Swarte

Director and Trustee

Dated:15-02-06

ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

I report on the accounts of the charity for the year ended 30 September 2015, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Elstree & Borehamwood Masorti Community for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H W Fisher & Company

A G Rich

c/o H W Fisher & Company
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

Dated:18/2/16.....

ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Notes	2015 £	2014 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	718	9,137
Incoming resources from charitable activities	3	25,435	19,998
Total incoming resources		26,153	29,135
<u>Resources expended</u>			
Charitable activities			
Practice and teaching of Masorti Judaism	4	16,551	23,735
Governance costs		2,350	1,250
Total resources expended		18,901	24,985
Net income for the year/ Net movement in funds		7,252	4,150
Fund balances at 1 October 2014		6,605	2,455
Fund balances at 30 September 2015		13,857	6,605

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ELSTREE & BOREHAMWOOD MASORTI COMMUNITY**BALANCE SHEET****AS AT 30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
Current assets					
Cash at bank and in hand		15,776		11,907	
Creditors: amounts falling due within one year	10	(1,919)		(5,302)	
Total assets less current liabilities			13,857		6,605
Income funds					
Unrestricted funds			13,857		6,605
			13,857		6,605

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 15-02-16



T De Swarte

Director and Trustee

ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Incoming resources are accounted for on a receivable basis.

Income from charitable activities represents member subscriptions from individuals who wish to benefit from the services provided by the charity.

Member subscriptions income from the prior period has been reallocated from voluntary income to income from charitable activities as it was deemed to be more of an appropriate classification.

1.3 Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with guidance given in the SORP.

All expenditure is accounted for on an accruals basis and has been allocated under headings related to the charities expenses.

Costs of charitable activities
Costs incurred to provide Sabbath and festival services.

Governance Costs
Those costs incurred in the general administration of the charity and include the fees of the accountants.

1.4 Accumulated funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

1.5 Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

2 Donations and legacies

	2015	2014
	£	£
Donations and gifts	718	9,137

ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

3 Incoming resources from charitable activities

	2015 £	2014 £
Member subscriptions	25,435	19,998
Included within income relating to member subscriptions are the following grants		
Membership subscriptions	24,005	19,859
Jewish Joint Burial Society subscriptions	1,430	139
	25,435	19,998

4 Total resources expended

	2015 £	2014 £
Charitable activities		
<u>Practice and teaching of Masorti Judaism</u>		
Activities undertaken directly	10,308	16,835
Support costs	6,243	6,900
Total	16,551	23,735
Governance costs	2,350	1,250
	18,901	24,985

Governance costs includes payments to the accountants of £1,800 for independent examination fees. In 2014, £1,800 was paid for independent examination fees.

5 Activities undertaken directly

	2015 £	2014 £
Other costs relating to Masorti Judaism comprise:		
Resource costs	5,600	10,428
Premises Hire	3,700	5,441
Insurance	1,008	966
	10,308	16,835

ELSTREE & BOREHAMWOOD MASORTI COMMUNITY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

6 Support costs

	2015	2014
	£	£
Practice and teaching of Masorti Judaism	6,243	6,900
	<u>6,243</u>	<u>6,900</u>

7 Governance costs

	2015	2014
	£	£
Other governance costs comprise:		
Accountancy	2,350	1,250
	<u>2,350</u>	<u>1,250</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses, either in the current year or the prior year.

9 Employees

There were no employees during the year.

10 Creditors: amounts falling due within one year

	2015	2014
	£	£
Accruals	1,919	5,302
	<u>1,919</u>	<u>5,302</u>

11 Related parties

A Aranello, the charity's secretary, provides website hosting services to the charity via her company Designs on the Web. During the year, the charity made payments of £152 (2014:£10) for these services.

