
WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014

WIMBLEDON AND DISTRICT SYNAGOGUE
(A company limited by guarantee)

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WIMBLEDON AND DISTRICT SYNAGOGUE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

Trustees and Council Members

Dr Jason Burns, Co-Chair
My Myles Kaplan, Co-Chair
Dr Patrick Bower (resigned 1 July 2014)
Ms Judy Weleminsky
Ms Rachel Ouseley, Senior Warden
Mr Raymond Hart
Ms Orli Rhodes-Kendler
Mr Melvyn Simonson
Ms Josette Cohen-Clift
Mr Maurice Woolf
Dr Yvonne Mason (resigned 3 November 2013)
Ms Camilla McGill
Ms Ruth Magnus (resigned 3 November 2013)
Ms Mel Angel, Hon Secretary
Ms Judith Ish-Horowicz
Mr James Leek
Mr Michael Friedler, Hon Treasurer (appointed 1 July 2014)
Mr Brian Sheridan (appointed 3 November 2013)
Ms Lucy Hammond (appointed 3 November 2013)
Ms Amy Shocker (appointed 3 November 2013)

All trustees were appointed on incorporation, unless otherwise stated.

President and Vice Presidents

Mr Julian Samuels, President
Mr David Zell, Vice President
Ms Ruth Magnus, Vice President

Company registered number

08356706

Charity registered number

1150678

Principal and Registered office

1 Queensmere Road
Wimbledon
London
SW19 5QD

Company secretary

Ms Melanie Angel

WIMBLEDON AND DISTRICT SYNAGOGUE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

Administrative details (continued)

Independent auditors

Nyman Libson Paul
Chartered Accountants
Registered Auditors
Regina House
124 Finchley Road
London
NW3 5JS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Barclays Bank plc
Barclays House
9 Alexandra Road
Wimbledon
SW19 7LT

WIMBLEDON AND DISTRICT SYNAGOGUE
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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2014

The Trustees (who are also directors of Wimbledon and District Synagogue for the purposes of the Companies Act 2006) present their annual report together with the audited financial statements of the charity for the period ended 31 March 2014. The Trustees confirm that the annual report and audited financial statements of the charity have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and they comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

The company was incorporated on 11 January 2013 (number 8356706) and registered as a charity on 4 February 2013 (number 1150678).

Prior to 1 April 2013 all the business of the synagogue was handled by an unincorporated charity, Wimbledon & District Synagogue, number 1040712. With effect from that date this activity, together with the net assets of the unincorporated charity, was transferred to this company.

The Council operates under the rules as set out in the Articles of Association and Council members have responsibility as Directors of the company and as Trustees of the charity.

The new rules in the Articles of Association with respect to election to the Council were implemented at the 2013 AGM held on 3 November 2013. Nominations for Council are normally solicited from members who have relevant skills and are already active in the community or who represent particular interest groups from within the membership. They are elected by the membership in open meeting. In addition up to two members can be co-opted to serve on the Council until the next general meeting. The Council is authorised to appoint new members to fill vacancies arising through resignation or death of existing trustees. On joining Council, new members are given a briefing pack as part of their induction.

The annual cycle of 6-weekly Council Meetings include 2 to 3 meetings specifically assigned to discussing strategic matters. In the last financial year the topics covered have included a presentation and discussion with the United Jewish Israel Appeal (UJIA), Building Refurbishment and UK Jewish Community Demographics.

An Executive Committee is in operation comprising the Honorary Officers, President and Vice Presidents and the Rabbis. The Executive Committee meets when required, reporting its recommendations back to Council. The aims of the Executive Committee are: to act as a strategic think tank; monitor governance; emergency decision making; consideration of sensitive issues; act as a sounding board; and to oversee development of high risk issues identified by Council.

During the financial year 2013 to 2014 the synagogue employed two part time job share Rabbis who are responsible for taking most Shabbat, Festival and incidental services (including funerals), conversions, preparation of Bnei-mitzvah, and supporting the religious, educational, social and care roles of the synagogue. In January 2014 one of the Rabbis retired and the other left the community at the end of August 2014. A recruitment committee has been formed to facilitate the recruitment of a replacement Rabbi. The Articles of Association require that the appointment and dismissal of Rabbis be made by the membership in open meeting and this is the procedure being followed for the recruitment process.

Administrative and janitorial staff are responsible for the day-to-day management of the building, membership support and communication, co-ordination of activities between the various activity groups and are available to respond to enquiries, often of a sensitive nature, including life events and bereavements. All significant operational decisions are taken by Council, taking appropriate external advice where necessary.

External Affiliations

The Articles of Association provides that the synagogue be an affiliated member of The Movement for Reform Judaism (MRJ), for which affiliation fees are payable at a percentage of the previous year's subscription income.

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TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2014

One of the benefits of membership is the availability of a burial plan, for which members pay an annual levy, which is paid on to the Jewish Joint Burial Society, which is in most cases solely responsible for the provision of such services. The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members. Noemi Zell and Stephanie Brada have been our representatives during this financial year.

Risk Management

The trustees have examined the major strategic, business and operational risks, which the synagogue faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

The Synagogue has a core body of individuals trained by the Community Security Trust (CST) who provide security services to the community supported by all regular members of the Synagogue.

Articles of Association, objects and policies

Wimbledon and District Synagogue was founded in 1949 and housed from 1952 in Worple Road until it relocated to its current premises in 1997. It is an association of Jews with the object of maintaining a place of public worship and advancing religious, educational and charitable objects. The synagogue is an affiliated member of The Movement for Reform Judaism (formerly called The Reform Synagogues of Great Britain).

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

Ancillary Activities

A number of committees and action groups operate within the community and report to the Synagogue Council. The remits of these groups included (but are not limited to): Social Action Projects, Membership Services, Security, Israel, Education, Communications, Youth, Adult Education, Choir and the in-house Library. Members of the community acting in a voluntary capacity resource these activities.

The Synagogue continues to be involved in the Merton Winter Night Shelter (MWNS) project and hosted another successful seven-week period during December 2013 and January 2014 providing meals and overnight accommodation for 13 homeless individuals registered with the MWNS scheme.

In November 2013 the Synagogue held a production of the musical Guys and Dolls, performed on the premises by members of the Synagogue to raise funds for the community.

The synagogue building continues to be used both for our own activities and celebrations and also for outside lettings. The new South London Jewish Primary School, Mosaic, is currently based on our premises until it moves to a new purpose built location.

Financial Management

Financial matters are run by the Honorary Treasurer, with the assistance of other members of the synagogue.

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at least at this level throughout the year. The present level of funding is adequate to support the continuation of the synagogue for the medium term and the trustees consider the financial position of the charity to be satisfactory.

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TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2014

Although the Bob Shafritz Fund and Rabbis Discretionary Fund are included in the accounts of the synagogue, the power of distributing these funds is conferred on other trustees, Irving Childs and Helen Bramstead, both of whom are members of the synagogue, for the Bob Shafritz Fund and Michael Friedler and Rabbi Hammond (the interregnum part-time Rabbi) for the Rabbis Discretionary Fund.

Investment policies and returns

The trustees have considered the most appropriate policy for investing funds and, as the charity only has relatively small cash reserves, any excess monies are placed in bank interest bearing accounts. The trustees consider that the return on such investments in the year to be satisfactory.

Plans for the future

The charity will continue to provide facilities for members to be able to enjoy a full and spiritual Jewish life.

Trustees' Responsibility Statement

The Trustees (who are also directors of Wimbledon and District Synagogue for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of

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TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2014

any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Trustees

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 9 October 2014 and signed on their behalf by:

Mr Michael Friedler
Trustee and Hon Treasurer

WIMBLEDON AND DISTRICT SYNAGOGUE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WIMBLEDON AND DISTRICT SYNAGOGUE

We have audited the financial statements of Wimbledon and District Synagogue for the period ended 31 March 2014 set out on pages 9 to 19. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WIMBLEDON AND DISTRICT SYNAGOGUE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the Trustees' report.

Jennifer Pope (senior statutory auditor)

for and on behalf of

Nyman Libson Paul

Chartered Accountants
Registered Auditors

Regina House
124 Finchley Road
London
NW3 5JS
9 October 2014

WIMBLEDON AND DISTRICT SYNAGOGUE
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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE PERIOD ENDED 31 MARCH 2014

	Note	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £
INCOMING RESOURCES				
Incoming resources from generated funds:				
Voluntary income	2	1,457,364	986,255	2,443,619
Activities for generating funds		76,022	-	76,022
Investment income	3	1,428	150	1,578
Incoming resources from charitable activities		49,778	1,952	51,730
TOTAL INCOMING RESOURCES		<u>1,584,592</u>	<u>988,357</u>	<u>2,572,949</u>
RESOURCES EXPENDED				
Costs of generating funds:				
Costs of generating voluntary income		16,675	-	16,675
Charitable activities		385,612	24,643	410,255
Governance costs		71,153	-	71,153
TOTAL RESOURCES EXPENDED	4	<u>473,440</u>	<u>24,643</u>	<u>498,083</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE PERIOD		1,111,152	963,714	2,074,866
Total funds at 1 April 2013		-	-	-
TOTAL FUNDS AT 31 MARCH 2014		<u><u>1,111,152</u></u>	<u><u>963,714</u></u>	<u><u>2,074,866</u></u>

The notes on pages 11 to 19 form part of these financial statements.

WIMBLEDON AND DISTRICT SYNAGOGUE
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REGISTERED NUMBER: 08356706

BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £
FIXED ASSETS			
Tangible assets	7		1,914,477
CURRENT ASSETS			
Stocks		234	
Debtors	8	98,053	
Cash at bank		250,910	
		349,197	
CREDITORS: amounts falling due within one year	9	(96,308)	
NET CURRENT ASSETS			252,889
TOTAL ASSETS LESS CURRENT LIABILITIES			2,167,366
CREDITORS: amounts falling due after more than one year	10		(92,500)
NET ASSETS			2,074,866
CHARITY FUNDS			
Restricted funds	13		963,714
Unrestricted funds	13		1,111,152
TOTAL FUNDS			2,074,866

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 9 October 2014 and signed on their behalf, by:

Mr Michael Friedler

Ms Melanie Angel

The notes on pages 11 to 19 form part of these financial statements.

WIMBLEDON AND DISTRICT SYNAGOGUE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Deferred income represents membership subscriptions, education income and rental income received in advance relating to the following year and amounts to £21,480.

1.3 Resources expended

Expenditure is charged to the statement of financial activities on an accruals basis as a liability is incurred and is classified as follows:

- i) Cost of generating funds - this comprises all costs incurred by the charity associated with attracting voluntary income to finance its charitable objectives.
- ii) Charitable expenditure - This comprises all expenditure incurred by the charity in the delivery of its activities and services.
- iii) Support Costs - This comprises central costs including salaries, accommodation costs and other expenses related to the running of the synagogue. These costs have been allocated to the charitable activities on a basis consistent with the use of resources.
- iv) Governance Costs - This comprises all costs associated with meeting the constitutional and statutory requirements of the charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% straight line
Columbarian	-	1.25% straight line
Fixtures and fittings	-	15% reducing balance
Computer equipment	-	33.33% reducing balance

Amortisation is calculated to write off the cost of grave spaces in proportion to the number of graves used in the year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES (continued)

1.5 Pensions

The trust pays contributions into certain employees' own personal private pension schemes. Contributions into these defined contribution pension schemes are charged to the statement of financial activities in the year in which they are incurred.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. VOLUNTARY INCOME

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £
Transfer of funds from unincorporated charity	1,132,793	979,872	2,112,665
Other voluntary income	324,571	6,383	330,954
	<u>1,457,364</u>	<u>986,255</u>	<u>2,443,619</u>

3. INVESTMENT INCOME

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £
Interest receivable	1,428	150	1,578
	<u>1,428</u>	<u>150</u>	<u>1,578</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014**

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2014 £	Other costs 2014 £	Total 2014 £
Costs of activities	-	16,675	16,675
Costs of generating funds	-	16,675	16,675
Synagogue running costs	156,919	179,281	336,200
Education expenditure	47,416	26,639	74,055
Charitable activities	204,335	205,920	410,255
Governance	40,907	30,246	71,153
	245,242	252,841	498,083

	2014 £
Other costs relating to the synagogue include	
Insurance	7,178
Light, heat and water	13,800
Cleaning and household	13,055
Repairs and maintenance	15,426
Funerals	30,196
Computer costs	3,082
Subscriptions to the Movement for Reform Judaism	48,580
Catering	12,500
Depreciation (unrestricted)	7,901
Depreciation (restricted)	15,755
Kehillah	2,079
Other synagogue running costs	9,729
Total	179,281

Governance costs include audit fees of £5,000.

5. TRUSTEES

None of the trustees (nor any person connected with them) received any remuneration or reimbursement of expenses during the year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014**

6. STAFF COSTS

Staff costs were as follows:

	2014 £
Wages and salaries	220,550
Social security costs	15,797
Other pension costs	8,895
	245,242
	245,242

The average monthly number of employees during the period was as follows:

	2014 No.
Synagogue	4
Education	1
Administration	3
	8
	8

No employee received remuneration amounting to more than £60,000 in the period.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Grave spaces £	Fixtures and fittings £	Columbar'm £	Total £
Cost or valuation					
Transfer from unincorporated charity	1,931,143	93,750	180,855	-	2,205,748
Additions	-	-	18,626	7,140	25,766
Disposals	-	(1,250)	-	-	(1,250)
At 31 March 2014	1,931,143	92,500	199,481	7,140	2,230,264
Depreciation					
Transfer from unincorporated charity	179,805	-	112,324	-	292,129
Charge for the year	12,274	-	11,384	-	23,658
At 31 March 2014	192,079	-	123,708	-	315,787
Net book value					
At 31 March 2014	1,739,064	92,500	75,773	7,140	1,914,477

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014

7. TANGIBLE FIXED ASSETS (continued)

Included in land and buildings is freehold land at cost of £513,544, which is not depreciated.

8. DEBTORS

	2014 £
Other debtors	4,810
Prepayments	41,186
Income tax recoverable	52,057
	<hr/>
	98,053
	<hr/> <hr/>

9. CREDITORS:
Amounts falling due within one year

	2014 £
Trade creditors	44,041
Other taxation and social security	5,435
Other creditors	1,076
Accruals and deferred income	45,756
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	96,308
	<hr/> <hr/>

10. CREDITORS:
Amounts falling due after more than one year

	2014 £
Loan from Jewish Joint Burial Society	92,500
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Creditors include amounts not wholly repayable within 5 years as follows:

	2014 £
Repayable by instalments	92,500
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The loan was taken out to purchase 87 grave spaces at Randalls Park Cemetery. The loan is interest free and is repayable in instalments of £1,250 as and when the spaces are used. Any outstanding balance as at 29 June 2027 is repayable on that date.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014

11. PENSION COMMITMENTS

The trust pays contributions into personal private pension schemes. The pension cost charged represents contributions payable by the trust to the schemes and amounted to £8,895. Contributions amounting to £nil were outstanding at the balance sheet date.

12. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014**

Movement in funds

	Transfer in at 1 April 2013 £	Incoming resources £	Resources expended £	Balance as at 31 March 2014 £
New building extension fund	847,055	-	(9,949)	837,106
Kitchen Fund	14,387	-	(2,158)	12,229
Specific Wish List items	24,817	100	(2,181)	22,736
Harry Urban Holocaust Room	10,326	-	(1,549)	8,777
Nursery Fund	6,693	-	(67)	6,626
Scroll Fund	752	-	(98)	654
Educations General Fund	11,540	3,032	(3,294)	11,278
Bob Shafritz Memorial Fund	17,254	175	(1,000)	16,429
Jean Harff Fund	12,940	-	(1,625)	11,315
Harry Chaytow Fund	1,839	776	-	2,615
Cherkassy	4,832	170	-	5,002
Rabbi's Discretionary Fund	4,814	220	(1,819)	3,215
Memorial Book Fund	4,711	3,111	-	7,822
Youth Worker Fund	5,408	-	-	5,408
Flory's Fund	3,514	-	-	3,514
Food for Thought	608	30	(456)	182
Schools Visit Fund	5,103	835	(44)	5,894
South London Israel forum	583	-	-	583
Memorial Lecture Fund	699	-	-	699
Library	1,997	36	(403)	1,630
Total	979,872	8,485	(24,643)	963,714

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014

RESTRICTED FUNDS (CONTINUED)

The New building extension fund represents amounts received generally for the building and for major refurbishment work.

The South London Israel Forum fund includes income and expenses relating to the promotion of South London Israel Forum activities to synagogue members and support for the funding of these activities.

The Cherkassy fund supports links with a Jewish community at Cherkassy in the Ukraine.

The Nursery fund includes income and expenses relating to building works carried out on the land and buildings of the synagogue by the Apples and Honey Nursery.

The Food for Thought fund represents amounts raised by a monthly discussion group and disbursed as directed by them.

The Bob Shafritz memorial fund funds a variety of Jewish activities in the community.

The Memorial scroll fund pays for inscribing the names of deceased members on a scroll.

The Harry Urban Holocaust Room Fund represents the furnishing and dedication of a library and resource centre, within the Synagogue, for the study of the Holocaust, dedicated in the name of Harry Urban.

The Rabbis' discretionary fund represents amounts donated for our Rabbis to use at their discretion.

The Scroll fund pays for new Torah scrolls.

The Specific wish list represents amounts donated to be spent or accumulated for specific purposes which are recorded with the donation.

The Library fund pays for new books and the development of the library.

Flory's Fund, named in the memory of Flory Solomon, represents funds and donations collected with the purpose of providing support services to members of the local Jewish community, including the provision of Jewish care worker services.

The Jean Harff fund is a fund set up with a broad remit to benefit the elderly of the community.

The Harry Chaytow fund was set up with an objective to support projects that provide support to the homeless or others in need of help. The main project that has been funded to date has been the Night Shelter.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014**

13. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
Other General funds	-	1,584,592	(473,440)	1,111,152
Restricted funds				
Other Restricted funds	-	988,357	(24,643)	963,714
Total of funds	-	2,572,949	(498,083)	2,074,866

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	-	1,584,592	(473,440)	1,111,152
Restricted funds	-	988,357	(24,643)	963,714
	-	2,572,949	(498,083)	2,074,866

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £
Tangible fixed assets	1,027,426	887,051	1,914,477
Current assets	272,534	76,663	349,197
Creditors due within one year	(96,308)	-	(96,308)
Creditors due in more than one year	(92,500)	-	(92,500)
	1,111,152	963,714	2,074,866