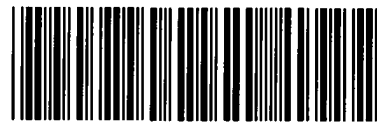


REGISTERED COMPANY NUMBER: 06778461 (England and Wales)
REGISTERED CHARITY NUMBER: 1129679

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
THE HENDON FAMILIES SYNAGOGUE LIMITED
T/A
BEIS GAVRIEL**

MONDAY



LD4 *L7LGLWQX* #58
24/12/2018
COMPANIES HOUSE

THE HENDON FAMILIES SYNAGOGUE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

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THE HENDON FAMILIES SYNAGOGUE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting in the Jewish faith and the Lubavtich ethos under the guidance of the Lubavitcher Rebbe.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Beis Gavriel is committed to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life.

When planning our activities for the year, the incumbent and the trustees have considered the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, we try to enable all members of the Jewish faith to lives in accordance with Jewish religion through prayer; learning of the Torah (Bible); and developing their knowledge and trust in GD.

To facilitate this work it is important that we maintain the Beis Gavriel shul located in Hendon, London area.

Additionally, Beis Gavriel extends itself to the relief of poverty, sickness and infirmity amongst members of the Jewish faith. Selected organisations are given grants to help further their activities.

The charity also advance such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

Volunteers

The Beis Gavriel members and attendees continued to provide volunteer work in the many areas of the organisation and we would like to extend our continued thanks to all the volunteers who worked so hard throughout the year to make our synagogue the lively and vibrant community it is. Thank you.

THE HENDON FAMILIES SYNAGOGUE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Prayer:

Beis Gavriel is keen to offer a range of services on the Sabbath, during the week and on the Jewish Holidays for the benefit of its community. It is dedicated to provide a place for men, women and families to attend and partake in the services. Significant effort is placed in providing special additional services for the young and growing children of its members.

Beis Gavriel continues to maintain its regular prayer services, and expanding in the number of services offered with the launch of its Sunday afternoon/ evening prayer.

In its ninth year Beis Gavriel has been successful maintained its fixed membership of approximately 70 families and welcomed many more as regular attendees. On a weekly basis Beis Gavriel continued to provide services to men woman and children, maintaining its maximum capacity of an average of 130 per week, this number being increased on the Holidays and High Holidays where additional space is made.

Additionally we have celebrated a number of births and weddings in the community, and other joyous occasions.

Studies and Learning:

Beis Gavriel also continued to provide a number of classes in Jewish studies and Chassidic teachings. Weekly classes are given by the Rabbi on both the Sabbath morning and Tuesday evening for all to attend. Additionally Beis Gavriel continued to arrange for outside Rabbi's to participate in giving classes on the Bible and other Jewish studies. Both of these provides inspiration teachings and proved successful.

"Junior Beis Gavriel" continued throughout 2017 whereby weekly services were held for specific prayer geared towards children. Services for the older boys continued to be a success, and the toddler group a key part of the shul and study experience, attracting non-members to join and take part.

Women's learning session "Torah and Tea" continues to run on a monthly basis and has a good attendance with various interesting life topics.

Weekly father and son sessions in the winter months has been a phenomenal success, with additional after sabbath "Melaveh Malka" gatherings.

Gathering and Events:

Beis Gavriel continued to provide events for its members and associates to participate in, be inspired and further their development in their Jewish faith.

We provided gathering followed on from the prayers on every Sabbath this year for attendees to be inspired and inspire others, and to receive uplifting motivational support from the Rabbi.

A highlight event is the Sabbath afternoon gathering for "Shalosh Seudos", with an spiritual and enlivening atmosphere and in which each member of the community gets the opportunity to present and discuss their own topic of choice to inspire others.

In continuing with the Beis Gavriel tradition, we also brought out another speaker in the year to talk about strengthening our values and connection to our faith. Additional events were held in this honour throughout the year. These events have proved very popular attracting a large crowd of men and women from both within the community and of the neighbouring jewish communities, with an estimated attendance of over 250 people.

Other general events were held during around the Jewish holidays, to celebrate the occasions and to strengthen the community.

THE HENDON FAMILIES SYNAGOGUE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

In addition to our core activities Beis Gavriel has continued to maintain and raise further funds for the benevolence fund.

This year the charity retained a short term grant from the CST to cover part of the continued security costs for the shul. A large part of the balance was made up by generous sponsorships by its members.

During the year the company entered into a lease with the Federation of Synagogues on a new property at 5 Sunningfields Road, NW4. The charity managed to raise a total of £183,210 in the year towards to improvement works required to the building to convert it into the multi purpose building required for the charity.

FINANCIAL REVIEW

Principal funding sources

During the year Beis Gavriel received £403,206 (2016 - £404,900) for sponsored services, assets, events and pledges from both members and attendee of the synagogue.

Beis Gavriel made donations in the year totalling £100,480 (2016 - £90,430) to other charitable organisations of choice, through its benevolence fund, it was also made available for qualifying needy individuals but none was distributed during the period.

At the year end the restricted fund balance stood at £659,051 (2016 - £491,822), whilst the balance of unrestricted funds stood at £11,527 (2016 - £28,264).

Reserves policy

Beis Gavriel does not operate a reserves policy but is prudent to make sure there are sufficient funds to cover the monthly outgoings.

FUTURE PLANS

Beis Gavriel's membership base continues to grow and we are looking forward to increase this in the coming year.

Children's programs during the week is being further developed, with attention giving to recruit a mentor volunteer to run programs.

Also, a children's service for older girls will be pursued in the coming years.

The charity successfully completed on a long lease at 5 Sunningfields Road. It successfully raise a significant amount of money towards to the building works of the building, and will continue into 2018 to raise the remaining money required for the completion of the project.

2018 is an exciting year for the charity as it hopes to complete and move into the new multi purpose building and enhance the charitable objectives in many ways.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE HENDON FAMILIES SYNAGOGUE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of committee members

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel.

Beis Gavriel Trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The Trustees meet on a regular basis for the period to discuss such matter and related issues.

Given its wide responsibilities Beis Gavriel has a number of sub-committees each dealing with a particular aspect of the communities needs. These committees which include events, children services, fundraising, membership and others and report back to it regularly with minutes of their deliberations being received by the trustees and discussed as necessary.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks.

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On identity of risks, plans and procedures are put in place by the Trustees and the Rabbi to eradicate and mitigate their effect on the organisation. A multitude of skills pulled together from the Trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06778461 (England and Wales)

Registered Charity number

1129679

Registered office

105 Eade Road
OCC Building A
2nd Floor, Unit 11A
London
N4 1TJ

Trustees

| | |
|-------------------|------------------|
| Mr D Abramson | Company director |
| Mr P Davidoff | Accountant |
| Mr M M Freundlich | Company director |

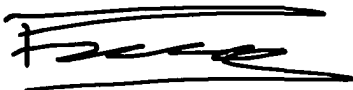
Company Secretary

Mr P Davidoff

Independent examiner

Mr Howard Fox FCA CTA
Chartered Accountant

Approved by order of the board of trustees on 26 December 2018 and signed on its behalf by:



Mr P Davidoff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HENDON FAMILIES SYNAGOGUE LIMITED**

Independent examiner's report to the trustees of The Hendon Families Synagogue Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr Howard Fox FCA CTA
Chartered Accountant

26 December 2018

THE HENDON FAMILIES SYNAGOGUE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2017 Total funds £ | 2016 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 49,855 | 188,385 | 238,240 | 78,305 |
| Charitable activities | | | | | |
| Security grant received | | 7,824 | - | 7,824 | 6,225 |
| Other trading activities | 2 | 54,738 | 102,397 | 157,135 | 320,366 |
| Investment income | 3 | 7 | - | 7 | 4 |
| Total | | <u>112,424</u> | <u>290,782</u> | <u>403,206</u> | <u>404,900</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 4 | - | - | - | 673 |
| Charitable activities | | | | | |
| Institutional Support | | 1,221 | 100,480 | 101,701 | 90,470 |
| Events and functions | | 15,797 | 5,987 | 21,784 | 33,251 |
| Services and prayer | | 62,610 | - | 62,610 | 63,422 |
| Other | | 66,619 | - | 66,619 | 53,487 |
| Total | | <u>146,247</u> | <u>106,467</u> | <u>252,714</u> | <u>241,303</u> |
| NET INCOME/(EXPENDITURE) | | <u>(33,823)</u> | <u>184,315</u> | <u>150,492</u> | <u>163,597</u> |
| Transfers between funds | 12 | <u>17,086</u> | <u>(17,086)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | <u>(16,737)</u> | <u>167,229</u> | <u>150,492</u> | <u>163,597</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>28,264</u> | <u>491,822</u> | <u>520,086</u> | <u>356,489</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>11,527</u></u> | <u><u>659,051</u></u> | <u><u>670,578</u></u> | <u><u>520,086</u></u> |

The notes form part of these financial statements

THE HENDON FAMILIES SYNAGOGUE LIMITED

**BALANCE SHEET
AT 31 DECEMBER 2017**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2017 Total funds £ | 2016 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 5,853 | 188,674 | 194,527 | 28,564 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 22,057 | 8,333 | 30,390 | 75,530 |
| Cash at bank and in hand | | 7,829 | 474,854 | 482,683 | 423,822 |
| | | <u>29,886</u> | <u>483,187</u> | <u>513,073</u> | <u>499,352</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (24,212) | (12,810) | (37,022) | (7,830) |
| NET CURRENT ASSETS | | | | | |
| | | <u>5,674</u> | <u>470,377</u> | <u>476,051</u> | <u>491,522</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>11,527</u> | <u>659,051</u> | <u>670,578</u> | <u>520,086</u> |
| NET ASSETS | | | | | |
| | | <u><u>11,527</u></u> | <u><u>659,051</u></u> | <u><u>670,578</u></u> | <u><u>520,086</u></u> |
| FUNDS | | | | | |
| Unrestricted funds | 12 | | | 11,527 | 28,264 |
| Restricted funds | | | | 659,051 | 491,822 |
| TOTAL FUNDS | | | | | |
| | | | | <u><u>670,578</u></u> | <u><u>520,086</u></u> |

The notes form part of these financial statements

THE HENDON FAMILIES SYNAGOGUE LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

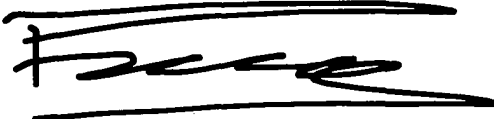
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26 December 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Davidoff', is written between two horizontal lines. The signature is cursive and somewhat stylized.

Mr P Davidoff - Trustee

THE HENDON FAMILIES SYNAGOGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------------------|
| Books and holy articles | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 20% on cost |
| Holy scrolls | - not provided |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE HENDON FAMILIES SYNAGOGUE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. OTHER TRADING ACTIVITIES

| | 2017 | 2016 |
|------------------------------|----------------|----------------|
| | £ | £ |
| General fundraising & aliyos | 15,871 | 40,055 |
| Rent received | 13,664 | 20,160 |
| Sponsorships | 12,599 | 17,760 |
| Benevolence fundraising | 99,673 | 223,133 |
| Events & kiddush income | 15,328 | 19,258 |
| | <u>157,135</u> | <u>320,366</u> |

3. INVESTMENT INCOME

| | 2017 | 2016 |
|--------------------------|----------|----------|
| | £ | £ |
| Deposit account interest | 7 | 4 |
| | <u>7</u> | <u>4</u> |

4. RAISING FUNDS

Raising donations and legacies

| | 2017 | 2016 |
|---------------|----------|------------|
| | £ | £ |
| Support costs | - | 673 |
| | <u>-</u> | <u>673</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2017 | 2016 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 2,252 | 3,765 |
| | <u>2,252</u> | <u>3,765</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

None of the Trustees have any beneficial interest in the company.

In the year the charity paid fees of £9,962 (2016 - £8,576) for bookkeeping and admin/ support services to DAS Accounting Services Ltd, a company controlled by Mr P Davidoff, a trustee of the charity. This is to cover part time administrative support to minimise costs for the organisation. The charity considered the Charity Commission's guidance on payments to trustees and are satisfied the amounts paid are at arms length and in the best interest of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

THE HENDON FAMILIES SYNAGOGUE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 39,924 | 38,381 | 78,305 |
| Charitable activities | | | |
| Security grant received | 6,225 | - | 6,225 |
| Other trading activities | 97,233 | 223,133 | 320,366 |
| Investment income | - | 4 | 4 |
| | <hr/> | <hr/> | <hr/> |
| Total | 143,382 | 261,518 | 404,900 |
| EXPENDITURE ON | | | |
| Raising funds | 673 | - | 673 |
| Charitable activities | | | |
| Institutional Support | - | 90,470 | 90,470 |
| Events and functions | 32,350 | 901 | 33,251 |
| Services and prayer | 63,422 | - | 63,422 |
| Other | 52,187 | 1,300 | 53,487 |
| | <hr/> | <hr/> | <hr/> |
| Total | 148,632 | 92,671 | 241,303 |
| | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | (5,250) | 168,847 | 163,597 |
| Transfers between funds | 7,023 | (7,023) | - |
| | <hr/> | <hr/> | <hr/> |
| Net movement in funds | 1,773 | 161,824 | 163,597 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 26,491 | 329,998 | 356,489 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>28,264</u> | <u>491,822</u> | <u>520,086</u> |

THE HENDON FAMILIES SYNAGOGUE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Books and holy articles £ | Fixtures and fittings £ |
|-----------------------|---|--|--|
| COST | | | |
| At 1 January 2017 | - | 5,509 | 14,358 |
| Additions | 167,808 | 44 | 363 |
| At 31 December 2017 | <u>167,808</u> | <u>5,553</u> | <u>14,721</u> |
| DEPRECIATION | | | |
| At 1 January 2017 | - | 4,007 | 8,462 |
| Charge for year | - | 387 | 1,565 |
| At 31 December 2017 | <u>-</u> | <u>4,394</u> | <u>10,027</u> |
| NET BOOK VALUE | | | |
| At 31 December 2017 | <u>167,808</u> | <u>1,159</u> | <u>4,694</u> |
| At 31 December 2016 | <u>-</u> | <u>1,502</u> | <u>5,896</u> |

| | Motor vehicles £ | Holy scrolls £ | Totals £ |
|-----------------------|---------------------------------|---------------------------|---------------------|
| COST | | | |
| At 1 January 2017 | 6,500 | 20,866 | 47,233 |
| Additions | - | - | 168,215 |
| At 31 December 2017 | <u>6,500</u> | <u>20,866</u> | <u>215,448</u> |
| DEPRECIATION | | | |
| At 1 January 2017 | 6,200 | - | 18,669 |
| Charge for year | 300 | - | 2,252 |
| At 31 December 2017 | <u>6,500</u> | <u>-</u> | <u>20,921</u> |
| NET BOOK VALUE | | | |
| At 31 December 2017 | <u>-</u> | <u>20,866</u> | <u>194,527</u> |
| At 31 December 2016 | <u>300</u> | <u>20,866</u> | <u>28,564</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|---------------|---------------|
| Trade debtors | 18,285 | 11,217 |
| Other debtors | 8,833 | 56,023 |
| Prepayments | 3,272 | 8,290 |
| | <u>30,390</u> | <u>75,530</u> |

THE HENDON FAMILIES SYNAGOGUE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------|--------|-------|
| | £ | £ |
| Trade creditors | 6,712 | 5,545 |
| Other creditors | 30,310 | - |
| Accrued expenses | - | 2,285 |
| | 37,022 | 7,830 |
| | 37,022 | 7,830 |

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2017 | 2016 |
|----------------------------|-----------|------|
| | £ | £ |
| Within one year | 42,000 | - |
| Between one and five years | 168,000 | - |
| In more than five years | 822,500 | - |
| | 1,032,500 | - |
| | 1,032,500 | - |

12. MOVEMENT IN FUNDS

| | At 1.1.17 | Net movement in funds | Transfers between funds | At 31.12.17 |
|---------------------------|-----------|-----------------------------|-------------------------------|-------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General shul fund | 28,264 | (33,823) | 17,086 | 11,527 |
| Restricted funds | | | | |
| School fund | 35 | - | - | 35 |
| Benevolence fund | 456,974 | (808) | 2,707 | 458,873 |
| Building fund | 13,164 | 183,209 | (19,793) | 176,580 |
| Mitzvah Tank | 783 | 1,914 | - | 2,697 |
| Sefer Torah | 20,866 | - | - | 20,866 |
| | 491,822 | 184,315 | (17,086) | 659,051 |
| TOTAL FUNDS | 520,086 | 150,492 | - | 670,578 |

THE HENDON FAMILIES SYNAGOGUE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General shul fund | 112,424 | (146,247) | (33,823) |
| Restricted funds | | | |
| Benevolence fund | 102,396 | (103,204) | (808) |
| Building fund | 183,209 | - | 183,209 |
| Mitzvah Tank | 5,177 | (3,263) | 1,914 |
| | <u>290,782</u> | <u>(106,467)</u> | <u>184,315</u> |
| TOTAL FUNDS | <u><u>403,206</u></u> | <u><u>(252,714)</u></u> | <u><u>150,492</u></u> |

Comparatives for movement in funds

| | At 1.1.16 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.16 £ |
|---------------------------|------------------------|--|--|--------------------------|
| Unrestricted Funds | | | | |
| General shul fund | 26,491 | (5,250) | 7,023 | 28,264 |
| Restricted Funds | | | | |
| School fund | 35 | - | - | 35 |
| Benevolence fund | 296,093 | 170,048 | (9,167) | 456,974 |
| Building fund | 10,970 | 4 | 2,190 | 13,164 |
| Mitzvah Tank | 2,034 | (1,205) | (46) | 783 |
| Sefer Torah | 20,866 | - | - | 20,866 |
| | <u>329,998</u> | <u>168,847</u> | <u>(7,023)</u> | <u>491,822</u> |
| TOTAL FUNDS | <u><u>356,489</u></u> | <u><u>163,597</u></u> | <u><u>-</u></u> | <u><u>520,086</u></u> |

THE HENDON FAMILIES SYNAGOGUE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General shul fund | 143,382 | (148,632) | (5,250) |
| Restricted funds | | | |
| Benevolence fund | 260,478 | (90,430) | 170,048 |
| Building fund | 4 | - | 4 |
| Mitzvah Tank | 1,036 | (2,241) | (1,205) |
| | 261,518 | (92,671) | 168,847 |
| TOTAL FUNDS | 404,900 | (241,303) | 163,597 |

| | |
|------------------|--|
| School fund | Small fund that sets aside money for building and assisting to build a school in the future |
| Benevolence fund | Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals |
| Building fund | Fund to set aside money with the view of paying for a down payment on a property in the near future |
| Mitzvah tank | Fund to raise money to purchase a caravan for outreach work and youth trips |
| Garden fund | Fund to raise money for the complete refurbishment of the back garden |
| Sefer Torah | Fund to raise money for its first Sefer Torah |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

THE HENDON FAMILIES SYNAGOGUE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017

| | 2017 | 2016 |
|---------------------------------|---------|---------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | - | - |
| General donations | 24,773 | 19,047 |
| Gift aid | 8,909 | 35,346 |
| Membership | 21,348 | 23,912 |
| Building fundraiser | 183,210 | - |
| | 238,240 | 78,305 |
| Other trading activities | | |
| General fundraising & aliyos | 15,871 | 40,055 |
| Rent received | 13,664 | 20,160 |
| Sponsorships | 12,599 | 17,760 |
| Benevolence fundraising | 99,673 | 223,133 |
| Events & kiddush income | 15,328 | 19,258 |
| | 157,135 | 320,366 |
| Investment income | | |
| Deposit account interest | 7 | 4 |
| Charitable activities | | |
| Grants | 7,824 | 6,225 |
| | 7,824 | 6,225 |
| Total incoming resources | 403,206 | 404,900 |
| EXPENDITURE | | |
| Charitable activities | | |
| Events food and entertainment | 36,363 | 49,108 |
| Religious services | 31,821 | 30,423 |
| Security costs | 8,939 | 15,234 |
| Grants to institutions | 100,480 | 90,430 |
| | 177,603 | 185,195 |
| Support costs | | |
| Management | | |
| Rent | 52,011 | 35,280 |
| Postage and stationery | - | 103 |
| Sundries | 1,469 | 1,648 |
| Software and website | 1,341 | 1,059 |
| Subscriptions | 5,024 | 3,976 |
| Motor expenses | 3,184 | 901 |
| Staff training | 3,024 | - |
| Books and holy articles | 387 | 627 |
| Carried forward | 66,440 | 43,594 |

This page does not form part of the statutory financial statements

THE HENDON FAMILIES SYNAGOGUE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017

| | 2017 | 2016 |
|---------------------------------|---------|---------|
| | £ | £ |
| Management | | |
| Brought forward | 66,440 | 43,594 |
| Fixtures and fittings | 1,565 | 1,965 |
| Motor vehicles | 300 | 1,300 |
| Bank interest and charges | 956 | 673 |
| | 69,261 | 47,532 |
| Governance costs | | |
| Bookkeeping and admin fees | 5,850 | 8,576 |
| | 252,714 | 241,303 |
| Total resources expended | | |
| | 150,492 | 163,597 |
| Net income | | |

This page does not form part of the statutory financial statements