

**REGISTERED COMPANY NUMBER: 06927223 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130334**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 MARCH 2016  
FOR  
THE BRIDGE LANE BETH HAMEDRASH**

Melinek Fine LLP  
Chartered Accountants  
Foframe House  
35-37 Brent Street  
London  
NW4 2EF

**THE BRIDGE LANE BETH HAMEDRASH**  
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**FOR THE YEAR ENDED 31 MARCH 2016**

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## THE BRIDGE LANE BETH HAMEDRASH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

06927223 (England and Wales)

**Registered Charity number**

1130334

**Registered office**

44 Bridge Lane  
London  
NW11 0EG

**Trustees**

Judge A J Morris  
H Ganz  
S Benaim  
M Roth

District Judge  
Company Director  
Chartered accountant  
Director

**Independent examiner**

Aryeh Melinek, FCA  
Melinek Fine LLP  
Chartered Accountants  
Foframe House  
35-37 Brent Street  
London  
NW4 2EF

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is a registered charity and a company limited by guarantee, established by the company's Memorandum and Articles of Association dated 8 June 2009.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

When vacancies occur on the Board of Directors, new directors are recruited locally and through advertising (where appropriate) stating skills that are needed on the Board of Directors. The Charity is governed by a Board of Directors, which currently has four members. The directors are responsible for the overall management policy of the fund and for the development of the fundraising and appropriation of benefits. The directors do not consider there to be any connected charities. The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to manage exposure to the major risks.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

**Objectives and aims**

The objectives of the charity are to promote religious worship in accordance with the Jewish faith, to promote the study of the Jewish religion, the advancement of the Jewish faith and the advancement of such other charitable purposes as the directors may from time to time determine.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the charity to pursue its objectives.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**THE BRIDGE LANE BETH HAMEDRASH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2016**

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**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The charity is satisfied with its overall achievements and performance during the year and has continued to meet its objectives.

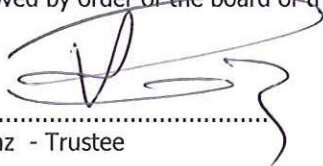
The charity has continued to raise considerable funds during the year to assist with financing the building project. The trustees are actively continuing to seek further funds to enable the charity to repay the loans taken out to finance the building project.

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Approved by order of the board of trustees on 08/08/2016 and signed on its behalf by:



.....  
H Ganz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRIDGE LANE BETH HAMEDRASH**

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I report on the accounts for the year ended 31 March 2016 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Aryeh Melinek, FCA  
Melinek Fine LLP  
Chartered Accountants  
Foframe House  
35-37 Brent Street  
London  
NW4 2EF

Date: 08/08/2016

**THE BRIDGE LANE BETH HAMEDRASH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	Unrestricted fund £	Restricted fund £	2016 Total funds £	2015 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		170,894	46,957	217,851	256,235
Investment income	2	-	37	37	46
<b>Total incoming resources</b>		<b>170,894</b>	<b>46,994</b>	<b>217,888</b>	<b>256,281</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable activities		193,905	13,341	207,246	212,175
<b>Governance costs</b>		<b>1,459</b>	<b>-</b>	<b>1,459</b>	<b>1,243</b>
<b>Total resources expended</b>		<b>195,364</b>	<b>13,341</b>	<b>208,705</b>	<b>213,418</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		<b>(24,470)</b>	<b>33,653</b>	<b>9,183</b>	<b>42,863</b>
Gross transfers between funds	12	150,000	(150,000)	-	-
Net incoming/(outgoing) resources		125,530	(116,347)	9,183	42,863
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		148,012	555,570	703,582	660,719
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>273,542</b>	<b>439,223</b>	<b>712,765</b>	<b>703,582</b>

The notes form part of these financial statements

**BALANCE SHEET  
AT 31 MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	7	<b>775,407</b>	808,680
<b>CURRENT ASSETS</b>			
Debtors	8	<b>1,000</b>	1,000
Cash at bank		<b>44,644</b>	48,413
		<b>45,644</b>	49,413
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(8,286)</b>	(24,511)
<b>NET CURRENT ASSETS</b>		<b>37,358</b>	24,902
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>812,765</b>	833,582
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	<b>(100,000)</b>	(130,000)
<b>NET ASSETS</b>		<b>712,765</b>	703,582
<b>FUNDS</b>	12		
Unrestricted funds		<b>273,542</b>	148,012
Restricted funds		<b>439,223</b>	555,570
<b>TOTAL FUNDS</b>		<b>712,765</b>	703,582

BALANCE SHEET - CONTINUED  
AT 31 MARCH 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

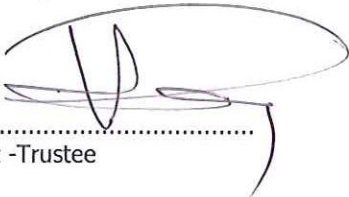
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 08/08/2016 and were signed on its behalf by:



.....  
H Ganz -Trustee



**THE BRIDGE LANE BETH HAMEDRASH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of trustees meetings and the preparation of statutory accounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. INVESTMENT INCOME**

	<b>2016</b>	2015
	<b>£</b>	£
Interest receivable	<b>37</b>	46

**3. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>2016</b>	2015
	<b>£</b>	£
Depreciation - owned assets	<b>33,273</b>	35,486

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2016

5. STAFF COSTS

	2016 £	2015 £
Wages and salaries	80,493	78,894
Social security costs	6,870	6,692
	<u>87,363</u>	<u>85,586</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Number of administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. FUND TRANSFERS

Fund transfer relates to restricted funds spent on balance sheet items and have no further restrictions and therefore can be transferred to unrestricted funds.

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2015 and 31 March 2016	<u>667,062</u>	<u>297,844</u>	<u>964,906</u>
<b>DEPRECIATION</b>			
At 1 April 2015	57,690	98,536	156,226
Charge for year	<u>13,342</u>	<u>19,931</u>	<u>33,273</u>
At 31 March 2016	<u>71,032</u>	<u>118,467</u>	<u>189,499</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<u>596,030</u>	<u>179,377</u>	<u>775,407</u>
At 31 March 2015	<u>609,372</u>	<u>199,308</u>	<u>808,680</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>1,000</u>	<u>1,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	1,999	-
Other creditors	<u>6,287</u>	<u>24,511</u>
	<u>8,286</u>	<u>24,511</u>

THE BRIDGE LANE BETH HAMEDRASH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2016

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>100,000</u>	<u>130,000</u>

The amount falling due after more than one year is secured.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2016 Total funds £	2015 Total funds £
Fixed assets	246,960	528,447	775,407	808,680
Current assets	34,868	10,776	45,644	49,413
Current liabilities	(8,286)	-	(8,286)	(24,511)
Long term liabilities	-	(100,000)	(100,000)	(130,000)
	<u>273,542</u>	<u>439,223</u>	<u>712,765</u>	<u>703,582</u>

12. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	Transfers between funds £	At 31.3.16 £
<b>Unrestricted funds</b>				
General fund	148,012	(24,470)	150,000	273,542
<b>Restricted funds</b>				
Restricted fund	555,570	33,653	(150,000)	439,223
<b>TOTAL FUNDS</b>	<u>703,582</u>	<u>9,183</u>	<u>-</u>	<u>712,765</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,894	(195,364)	(24,470)
<b>Restricted funds</b>			
Restricted fund	46,994	(13,341)	33,653
<b>TOTAL FUNDS</b>	<u>217,888</u>	<u>(208,705)</u>	<u>9,183</u>