

SOUTHEND & DISTRICT REFORM SYNAGOGUE

**TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2017**

CHARITY NUMBER
237616

Elisabeth Sims FCCA
E. Sims Accountancy Limited
34 Dudsbury Road
Dartford
DA1 3BU

SOUTHEND & DISTRICT REFORM SYNAGOGUE

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Legal and administrative information

Status

The synagogue was registered with the Charity Commission on 1st April 1965 and is governed by a constitution and rules adopted on 29th March 1998 and amended on 18th March 2001, 8th May 2005, 29th January 2012 and 29th June 2014

President: Mr C Brenner

Vice Presidents: Mrs M Sloman
Mrs P Marks

Trustees:

Mr L Miller	Honorary Co-Chair
Mrs A Carr	Honorary Co-Chair
Mr M Caplan	Honorary Vice Chair
Mr K Phillips	Honorary Treasurer
Mrs D Miller	Honorary Secretary
Mrs S Levitas	Assistant Hon. Secretary
Mr J Kinn	
Mrs R Watson	
Mr A Goldstein	
Mrs B Goldstein	
Mrs S Lowey	
Mr J Gritzman	
Mr M Royston	
Mrs A Constantinou	

Bare Trustees:

Mr C Levitas
Mrs L Sears
Mrs S Wiseman

Charity number: 237616

Registered Office: 851 London Road
Westcliff on Sea
Essex
SS0 9SZ

Independent examiner: Elisabeth Sims FCCA
E.Sims Accountancy Limited
34 Dudsbury Road
Dartford DA1 3BU

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Trustees' report for the year ended 31st March 2017

Charitable objects

The objectives of the charity are the furtherance of religious worship and study.

Organisational structure

The synagogue is governed by a council elected by the members. All council members are full members of the synagogue.

Review of activities and achievements

A full review of the financial position of the synagogue can be found in the attached financial statements.

Reserves

The trustees endeavour to maintain sufficient funds in the unrestricted reserves to cover six months' projected operational costs and to provide for unexpected building maintenance.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the period end and of its incoming resources and resources expended during the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Independent examiner -

An independent examiner will be appointed during the current financial year at the Annual General Meeting.

This report was approved by the trustees on
and signed on its behalf by

Chair of Council

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Independent Examiner's Report to the Trustees of the Southend & District Reform Synagogue

I report on the accounts of the charity for the year ended 31st March 2017 which is set out on Pages 5 to 13

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elisabeth Sims FCCA

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Statement of financial activities

For the year ended 31st March 2017

	Notes	Unrestricted funds £	Restricted funds £	31/3/2017 Total £	31/3/2016 Total £
Incoming resources					
Donations		884	-	884	1103
Subscription income	2	37107	13741	50848	50591
Non-members' burial fees		1400	-	1400	7250
Income from investments	3	2220	3130	5350	6002
Income from other incoming resources	4	2396	-	2396	2761
		-----	-----	-----	-----
Net incoming resources available For charitable application		44007	16871	60878	67707
		-----	-----	-----	-----
Charitable expenditure					
Cost of activities in furtherance of the charity's objects					
Funeral costs		-	(4107)	(4107)	(21359)
Support costs	5	(43081)	(11116)	(54197)	(48542)
Management & Administration	7	(240)	-	(240)	-
		-----	-----	-----	-----
Total charitable expenditure		(43321)	(15223)	(58544)	(69901)
		-----	-----	-----	-----
Excess of income over expenditure		686	1648	2334	(2194)
Transfer of funds		5500	(5500)	-	-
Total funds brought forward		168018	159251	327269	329463
		-----	-----	-----	-----
Total funds carried forward		174204	155399	329603	327269
		=====	=====	=====	=====

The notes on pages 8 to 13 form an integral part of these financial statements.

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Balance Sheet
As at 31st March 2017

	Notes	31/3/2017		31/3/2016	
		£	£	£	£
Fixed assets					
Tangible assets	8		60452		61683
			-----		-----
			60452		61683
Current assets					
Stock		962		962	
Debtors and Prepayments	9	6037		2931	
Cash at bank		12145		10931	
Petty Cash		83		40	
Deposit and call		260000		260000	
		-----		-----	
		279227		274864	
Creditors: amounts falling due within one year	10	(10076)	269151	(9278)	265586
			-----		-----
Net assets	11		329603		327269
			=====		=====
Funds					
Unrestricted funds	12		174204		168018
Restricted funds	13		155399		159251
			-----		-----
			329603		327269
			=====		=====

The financial statements were approved by the trustees on and signed on its behalf by

L.Miller
Trustee

K.Phillips
Trustee

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Balance sheet (continued)

Trustees' statements required by Section 249B(4) for the year ended 31st March 2017

In approving these financial statements as trustees of the Synagogue we hereby confirm:

- (a) that for the period stated above the Synagogue was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985:
- (b) that no notice has been deposited at the registered office of the Synagogue pursuant of Section 249B (2) requesting that an audit be conducted for the year ended 31st March 2016 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the Synagogue keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the Synagogue as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the Synagogue.

The notes on pages 8 to 13 form an integral part of these financial statements

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Notes to the financial statements for the year ended 31st March 2017

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in 'Accounting and Reporting by Charities; Statement of Recommended Practice' issued in 2005

1.2 Incoming resources

Voluntary income is received by way of donation and gifts and is included in full in the Statement of Financial Activities when received. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the period in which it is receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred.

Support costs are those incurred in furtherance of the charity's objects.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Straight Line over 50 years
Fixtures, fittings and equipment	- 20% reducing value basis
Sifrai Torah	- £50 per annum over expected life of 70 years

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

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Notes to the financial statements for the year ended 31st March 2017

2.	Subscription income	Unrestricted funds £	Restricted funds £	2017 £	2016 £
	Members contributions	30852	13741	44593	44702
	Gift Aid reclaims	6255	-	6255	5889
		-----	-----	-----	-----
		37107	13741	50848	50591
		=====	=====	=====	=====
3.	Investment Income	Unrestricted funds £	Restricted funds £	2017 £	2016 £
	Deposit account interest	2220	3130	5350	6002
4.	Other incoming resources	Unrestricted funds £	Restricted funds £	2017 £	2016 £
	Hire of hall	1030	-	1030	740
	Social events	733	-	733	742
	Tree of Life	368	-	368	529
	Advertising	45	-	45	60
	Conversion Course Fee	220	-	220	140
	Weddings	-	-	-	550
		-----	-----	-----	-----
		2396	-	2396	2761
		=====	=====	=====	=====

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Notes to the financial statements for the year ended 31st March 2017

5. Support costs	2017 £	2016 £
Staff costs & consultancy fees	20936	18995
Insurance	1495	1474
Light and heat	1480	1427
Repairs and maintenance	2709	530
Printing, postage and stationery	1624	1714
Advertising	240	423
Telephone	850	736
General Expenditure	1566	1742
Kiddish/Kitchen	395	944
Travel	2238	2174
JJBS subscription fees	11116	10466
Depreciation and amortisation	3988	4003
Cheder	346	244
Movement of Reform Judaism	3714	3609
Rates	63	61
Books	170	-
70 th Celebrations	1267	-
	-----	-----
	54197	48542
	=====	=====

6. Trustees' emoluments

No trustees received any emoluments during the period.

7. Management and administration	2017 £	2016 £
Independent examiner's fee	240	-

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Notes to the financial statements for the year ended 31st March 2017

8.	Tangible fixed assets	Land and buildings freehold	Improvement to freehold property	Fixtures fittings and equipment	Total
		£	£	£	£
	Cost				
	At 1 st April 2016	8130	54729	55871	118730
	Additions	---	---	2757	2757
		-----	-----	-----	-----
	At 31 st March 2017	8130	54729	58628	121487
		=====	=====	=====	=====
	Depreciation				
	At 1 st April 2016	2308	10199	44540	57047
	Charge for the period	162	1008	2818	3988
		-----	-----	-----	-----
	At 31 st March 2017	2470	11207	47358	61035
		=====	=====	=====	=====
	Net Book Values				
	At 31 st March 2017	5660	43522	11270	60452
		=====	=====	=====	=====
	At 31 st March 2016	5822	44530	11331	61683
		=====	=====	=====	=====
9.	Debtors			2017	2016
				£	£
	Prepayment Insurance			857	1320
	Deposit interest			1185	1611
	Jewish Joint Burial Society			995	-
	Scroll			3000	-
				-----	-----
				6037	2931
				=====	=====

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Notes to the financial statements for the year ended 31st March 2017

10. Creditors: amounts falling due within one year	2017	2016			
	£	£			
J Petchy Awards Fund	1695	645			
Scroll Repair Fund	2877	2877			
Cheder Fund	324	124			
E Kosky Fund	3605	3605			
Guild Fund	471	471			
Other Creditors	587	809			
Accruals	517	747			
	-----	-----			
	10076	9278			
	=====	=====			
 11. Analysis of net assets	Unrestricted	Restricted	Total funds		
	funds	funds			
	£	£	£		
Fund balances at 31 st March 2017 as represented by:-					
Tangible fixed assets	60452	-	60452		
Current assets	113752	155399	269151		
	-----	-----	-----		
	174204	155399	329603		
	=====	=====	=====		
 12. Unrestricted funds					
	1st April	Incoming	Outgoing	Transfer of	31st March
	2016			funds	2017
	£	£	£	£	£
General Fund	168018	44007	(43321)	5500	174204

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13. Restricted funds

	1st April 2016 £	Incoming £	Outgoing £	Transfer of funds £	31st March 2017 £
Burial Fund	159251	16871	(15223)	(5500)	155399
	=====	=====	=====	=====	=====

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Notes to the Accounts

Purposes of restricted funds

The burial fund was established to provide means of burial or cremation for members of the synagogue. On 1st January 1996, the synagogue joined the Jewish Joint Burial Society. The burial fund is being maintained to meet the shortfall of burial costs for eligible members of the synagogue.

