

SOUTHEND & DISTRICT REFORM SYNAGOGUE

**TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2016**

CHARITY NUMBER
237616

Jeffrey Kinn FCCA

50 Warren Road
Leigh on Sea
Essex
SS9 3TS

SOUTHEND & DISTRICT REFORM SYNAGOGUE

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SOUTHEND & DISTRICT REFORM SYNAGOGUE

Legal and administrative information

Status

The synagogue was registered with the Charity Commission on 1st April 1965 and is governed by a constitution and rules adopted on 29th March 1998 and amended on 18th March 2001, 8th May 2005, 29th January 2012 and 29th June 2014

President: Mr C Brenner

Vice Presidents: Mrs M Sloman
Mrs P Marks

Trustees:

Mr L Miller	Honorary Chair
Mr M Caplan	Honorary Vice Chair
Mr K Phillips	Appointed Hon. Treasurer August 2015
Mrs D Miller	Honorary Secretary
Mrs S Levitas	Assistant Hon. Secretary
Mrs A Carr	
Mrs R Watson	
Mr A Goldstein	
Mrs B Goldstein	
Mrs S Lowey	Resigned as Hon.Treasurer August 2015
Mr J Gritzman	
Mr M Royston	
Mrs A Constantinou	

Bare Trustees:

Mr C Levitas
Mrs L Sears
Mrs S Wiseman

Charity number: 237616

Registered Office: 851 London Road
Westcliff on Sea
Essex
SS0 9SZ

Independent examiner: Jeffrey Kinn FCCA
50 Warren Road
Leigh on Sea
Essex
SS9 3TS

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Trustees' report for the year ended 31st March 2016

Charitable objects

The objectives of the charity are the furtherance of religious worship and study.

Organisational structure

The synagogue is governed by a council elected by the members. All council members are full members of the synagogue.

Review of activities and achievements

A full review of the financial position of the synagogue can be found in the attached financial statements.

Reserves

The trustees endeavour to maintain sufficient funds in the unrestricted reserves to cover six months' projected operational costs and to provide for unexpected building maintenance.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the period end and of its incoming resources and resources expended during the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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In 2010 the Synagogue paid the Jewish Joint Burial Society £52,950 to cover the short fall of Synagogue member's burial subscriptions that occurred when the Synagogue joined the society in 1996.

The accounting policy adopted by the Trustees was to write off this payment to the Income and Expenditure account over a ten-year period. This resulted in a charge of £5,295 per annum.

The Trustees have reviewed that accounting policy and have decided that it is no longer appropriate as it meant that the balance shown in the annual accounts for the Restricted Fund did not reflect the true value of the fund. Therefore, the remaining balance of £21,180 has been written off in the year ended March 31st, 2016. This ensures that the balance shown in the accounts is the accurate value of the restricted fund and is all held in cash.

Independent examiner -

An independent examiner will be appointed during the current financial year at the Annual General Meeting.

This report was approved by the trustees on 5th June 2016 and signed on its behalf by

Chair of Council

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Independent Examiner's Report to the Trustees of the Southend & District Reform Synagogue

I report on the accounts of the charity for the year ended 31st March 2016 which is set out on Pages 5 to 13

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Financial Examiner

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Statement of financial activities

For the year ended 31st March 2016

	Notes	Unrestricted funds £	Restricted funds £	31/3/2016 Total £	31/3/2015 Total £
Incoming resources					
Donations		1103	-	1103	800
Subscription income	2	37120	13471	50591	50331
Non-members' burial fees		7250	-	7250	1900
Income from investments	3	2551	3451	6002	6137
Income from other incoming resources	4	2761	-	2761	2861
		-----	-----	-----	-----
Net incoming resources available For charitable application		50785	16922	67707	62029
		-----	-----	-----	-----
Charitable expenditure					
Cost of activities in furtherance of the charity's objects					
Funeral costs		-	(21359)	(21359)	(9088)
Support costs	5	(38076)	(10466)	(48542)	(51758)
Management & Administration		-	-	-	-
		-----	-----	-----	-----
Total charitable expenditure		(38076)	(31825)	(68901)	(60846)
		-----	-----	-----	-----
Excess of income over expenditure		12709	(14903)	(2194)	1183
Transfer of funds		1000	(1000)	-	-
Total funds brought forward		154309	175154	329463	328280
		-----	-----	-----	-----
Total funds carried forward		168018	159251	327269	329463
		=====	=====	=====	=====

The notes on pages 8 to 13 form an integral part of these financial statements.

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Balance Sheet
As at 31st March 2016

		31/3/2016		31/3/2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		61683		63787
			-----		-----
			61683		63787
Current assets					
Stock		962		155	
Debtors and Prepayments	8	2931		24862	
Cash at bank		10931		9794	
Petty Cash		40		44	
Deposit and call		260000		240000	
		-----		-----	
		274864		274855	
Creditors: amounts falling due within one year	9	(9278)	265586	(9179)	265676
			-----		-----
Net assets	10		327269		329463
			=====		=====
Funds					
Unrestricted funds	11		168018		154308
Restricted funds	12		159251		175155
			-----		-----
			327269		329463
			=====		=====

The financial statements were approved by the trustees on and signed on its behalf by

L.Miller
Trustee

K.Phillips
Trustee

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Balance sheet (continued)

**Trustees' statements required by Section 249B(4)
for the year ended 31st March 2016**

In approving these financial statements as trustees of the Synagogue we hereby confirm:

- (a) that for the period stated above the Synagogue was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985:
- (b) that no notice has been deposited at the registered office of the Synagogue pursuant of Section 249B (2) requesting that an audit be conducted for the year ended 31st March 2016 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the Synagogue keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the Synagogue as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the Synagogue.

The notes on pages 8 to 13 form an integral part of these financial statements

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Notes to the financial statements for the year ended 31st March 2016

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in 'Accounting and Reporting by Charities; Statement of Recommended Practice' issued in 2005

1.2 Incoming resources

Voluntary income is received by way of donation and gifts and is included in full in the Statement of Financial Activities when received. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the period in which it is receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred.

Support costs are those incurred in furtherance of the charity's objects.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Straight Line over 50 years
Fixtures, fittings and equipment	- 20% reducing value basis
Sifrai Torah	- £50 per annum over expected life of 70 years

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

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Notes to the financial statements for the year ended 31st March 2016

2.	Subscription income	Unrestricted funds £	Restricted funds £	2016 £	2015 £
	Members contributions	31231	13471	44702	44582
	Gift Aid reclaims	5889	-	5889	5749
		-----	-----	-----	-----
		37120	13471	50591	50331
		=====	=====	=====	=====
3.	Investment Income	Unrestricted funds £	Restricted funds £	2016 £	2015 £
	Deposit account interest	2551	3451	6002	6137
4.	Other incoming resources	Unrestricted funds £	Restricted funds £	2016 £	2015 £
	Hire of hall	740	-	740	520
	Social events	742	-	742	666
	Tree of Life	529	-	529	-
	Advertising	60	-	60	285
	Conversion Course Fee	140	-	140	220
	Weddings	550	-	550	570
	Bank Compensation	-	-	-	600
		-----	-----	-----	-----
		2761	-	2761	2861
		=====	=====	=====	=====

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Notes to the financial statements for the year ended 31st March 2016

5. Support costs	2016 £	2015 £
Staff costs & consultancy fees	18995	19595
Insurance	1474	1405
Light and heat	1427	1332
Repairs and maintenance	530	2661
Printing, postage and stationery	1714	2028
Advertising	423	210
Telephone	736	581
General Expenditure	1742	1482
Kiddish/Kitchen	944	1112
Travel	2174	2434
JJBS subscription fees	10466	9915
Depreciation and amortisation	4003	4211
Cheder	244	68
Movement of Reform Judaism	3609	3781
Rates	61	60
Books	-	50
Synagogue development	-	353
Professional Fees	-	480
	-----	-----
	48542	51758
	=====	=====

6. Trustees' emoluments

No trustees received any emoluments during the period.

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Notes to the financial statements for the year ended 31st March 2016

7. Tangible fixed assets	Land and buildings freehold £	Improvement to freehold property £	Fixtures fittings and equipment £	Total £
Cost				
At 1 st April 2015	8130	54729	53972	116831
Additions	---	---	1899	1899
	-----	-----	-----	-----
At 31 st March 2016	8130	54729	55871	118730
	=====	=====	=====	=====
Depreciation				
At 1 st April 2015	2146	9191	41707	53044
Charge for the period	162	1008	2833	4003
	-----	-----	-----	-----
At 31 st March 2016	2308	10199	44540	57047
	=====	=====	=====	=====
Net Book Values				
At 31 st March 2016	5822	44530	11331	61683
	=====	=====	=====	=====
At 31 st March 2015	5984	45538	12265	63787
	=====	=====	=====	=====
8. Debtors			2016 £	2015 £
Prepayment Insurance			1320	1199
Prepayment Telephone			-	180
Prepaid JJBS subscription fees			-	21180
Deposit interest			1611	2199
Prepaid Seder			-	104
			-----	-----
			2931	24862
			=====	=====

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Notes to the financial statements for the year ended 31st March 2016

9.	Creditors: amounts falling due within one year	2016	2015			
		£	£			
	J Petchy Awards Fund	645	445			
	Scroll Repair Fund	2877	2877			
	Cheder Challenge Fund	124	124			
	E Kosky Fund	3605	3605			
	Guild Fund	471	381			
	Other Creditors	809	170			
	Accruals	747	1577			
		-----	-----			
		9278	9179			
		=====	=====			
10.	Analysis of net assets	Unrestricted funds	Restricted funds	Total funds		
		£	£	£		
	Fund balances at 31 st March 2016 as represented by:-					
	Tangible fixed assets	61683	-	61683		
	Current assets	106335	159251	265586		
		-----	-----	-----		
		168018	159251	327269		
		=====	=====	=====		
11.	Unrestricted funds	1st April 2015	Incoming	Outgoing	Transfer of funds	31st March 2016
		£	£	£	£	£
	General Fund	154309	50785	38076	1000	168018
		=====	=====	=====	=====	=====
12.	Restricted funds	1st April 2015	Incoming	Outgoing	Transfer of funds	31st March 2016
		£	£	£	£	£
	Burial Fund	175154	16922	(31825)	(1000)	159251
		=====	=====	=====	=====	=====

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Notes to the Accounts

Purposes of restricted funds

The burial fund was established to provide means of burial or cremation for members of the synagogue. On 1st January 1996, the synagogue joined the Jewish Joint Burial Society. The burial fund is being maintained to meet the shortfall of burial costs for eligible members of the synagogue.

