

SOUTHEND & DISTRICT REFORM SYNAGOGUE

**TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2015**

CHARITY NUMBER
237616

Jeffrey Kinn FCCA

50 Warren Road
Leigh on Sea
Essex
SS9 3TS

SOUTHEND & DISTRICT REFORM SYNAGOGUE

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SOUTHEND & DISTRICT REFORM SYNAGOGUE

Legal and administrative information

Status

The synagogue was registered with the Charity Commission on 1st April 1965 and is governed by a constitution and rules adopted on 29th March 1998 and amended on 18th March 2001, 8th May 2005, 29th January 2012 and 29th June 2014

President: Mr C Brenner

Vice Presidents: Mrs M Sloman
Mrs P Marks

Trustees:

Mrs A Carr	Honorary Chair
Mrs S Lowey	Honorary Vice Chair
Mr K Phillips	Honorary Treasurer
Mrs S Levitas	Honorary Secretary
Mrs D Miller	Assistant Hon. Secretary
Mr L Miller	
Mrs R Watson	
Mr A Goldstein	
Mr M Caplan	
M/S C Gallivan	
Mr M Royston	
Mrs A Constantinou	

Bare Trustees:

Mr C Levitas
Mrs L Sears
Mrs S Wiseman

Charity number: 237616

Registered Office: 851 London Road
Westcliff on Sea
Essex
SS0 9SZ

Independent examiner: Jeffrey Kinn FCCA
50 Warren Road
Leigh on Sea
Essex
SS9 3TS

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Trustees' report for the year ended 31st March 2015

Charitable objects

The objectives of the charity are the furtherance of religious worship and study.

Organisational structure

The synagogue is governed by a council elected by the members. All council members are full members of the synagogue.

Review of activities and achievements

A full review of the financial position of the synagogue can be found in the attached financial statements.

Reserves

The trustees endeavour to maintain sufficient funds in the unrestricted reserves to cover six months' projected operational costs and to provide for unexpected building maintenance.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the period end and of its incoming resources and resources expended during the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Independent examiner -

An independent examiner will be appointed during the current financial year at the Annual General Meeting.

This report was approved by the trustees on 31st May 2015
and signed on its behalf by

A.Carr
Chair of Council

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Independent Examiner's Report to the Trustees of the Southend & District Reform Synagogue

I report on the accounts of the charity for the year ended 31st March 2015 which is set out on Pages 5 to 13

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Financial Examiner

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Statement of financial activities

For the year ended 31st March 2015

	Notes	Unrestricted funds £	Restricted funds £	31/3/2015 Total £	31/3/2014 Total £
Incoming resources					
Donations		800	-	800	942
Subscription income	2	37137	13194	50331	48644
Non-members' burial fees		1900	-	1900	4375
Income from investments	3	2512	3625	6137	6831
Income from other incoming resources	4	2861	-	2861	1535
		-----	-----	-----	-----
Net incoming resources available For charitable application		45210	16819	62029	62327
		-----	-----	-----	-----
Charitable expenditure					
Cost of activities in furtherance of the charity's objects					
Funeral costs		-	(9088)	(9088)	(6781)
Support costs	5	(41843)	(9915)	(51758)	(49236)
Management & Administration		-	-	-	-
		-----	-----	-----	-----
Total charitable expenditure		(41843)	(19003)	(60846)	(56017)
		-----	-----	-----	-----
Excess of income over expenditure		3367	(2184)	1183	6310
Transfer of funds		2000	(2000)	-	-
Total funds brought forward		148941	179339	328280	321970
		-----	-----	-----	-----
Total funds carried forward		154308	175155	329463	328280
		=====	=====	=====	=====

The notes on pages 8 to 13 form an integral part of these financial statements.

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Balance Sheet
As at 31st March 2015

		31/3/2015		31/3/2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		63787		65596
			63787		65596
Current assets					
Stock		155		114	
Debtors and Prepayments	8	24862		29049	
Cash at bank		9794		4925	
Petty Cash		44		(9)	
Deposit and call		240000		235000	
		274855		269079	
Creditors: amounts falling due within one year	9	(9179)	265676	(6395)	262684
Net assets	10		329463		328280
Funds					
Unrestricted funds	11		154308		148941
Restricted funds	12		175155		179339
			329463		328280

The financial statements were approved by the trustees on and signed on its behalf by

A.Carr
Trustee

K.Phillips
Trustee

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Balance sheet (continued)

Trustees' statements required by Section 249B(4) for the year ended 31st March 2015

In approving these financial statements as trustees of the Synagogue we hereby confirm:

- (a) that for the period stated above the Synagogue was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985:
- (b) that no notice has been deposited at the registered office of the Synagogue pursuant of Section 249B (2) requesting that an audit be conducted for the year ended 31st March 2015 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the Synagogue keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the Synagogue as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the Synagogue.

The notes on pages 8 to 13 form an integral part of these financial statements

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Notes to the financial statements for the year ended 31st March 2015

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in 'Accounting and Reporting by Charities; Statement of Recommended Practice' issued in 2005

1.2 Incoming resources

Voluntary income is received by way of donation and gifts and is included in full in the Statement of Financial Activities when received. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the period in which it is receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred.

Support costs are those incurred in furtherance of the charity's objects.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Straight Line over 50 years
Fixtures, fittings and equipment	- 20% reducing value basis
Sifrai Torah	- £50 per annum over expected life of 70 years

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

SOUTHEND & DISTRICT REFORM SYNAGOGUE

Notes to the financial statements for the year ended 31st March 2015

2.	Subscription income	Unrestricted funds £	Restricted funds £	2015 £	2014 £
	Members contributions	31388	13194	44582	42947
	Gift Aid reclaims	5749	-	5749	5697
		-----	-----	-----	-----
		37137	13194	50331	48644
		=====	=====	=====	=====
3.	Investment Income	Unrestricted funds £	Restricted funds £	2015 £	2014 £
	Deposit account interest	2512	3625	6137	6831
4.	Other incoming resources	Unrestricted funds £	Restricted funds £	2015 £	2014 £
	Hire of hall	520	-	520	405
	Social events	666	-	666	175
	Tree of Life	-	-	-	565
	Advertising	285	-	285	350
	Conversion Course Fee	220	-	220	40
	Weddings	570	-	570	-
	Bank Compensation	600	-	600	-
		-----	-----	-----	-----
		2861	-	2861	1535
		=====	=====	=====	=====

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Notes to the financial statements for the year ended 31st March 2015

5. Support costs	2015 £	2014 £
Staff costs & consultancy fees	19595	20385
Insurance	1405	1316
Light and heat	1332	1123
Repairs and maintenance	2661	2478
Printing, postage and stationery	2028	1396
Advertising	210	210
Telephone	581	639
General Expenses	1482	841
Kiddish/Kitchen	1112	350
Travel	2434	3009
JJBS subscription fees	9915	8923
Depreciation and amortisation	4211	4371
Cheder	68	150
Movement of Reform Judaism	3781	3735
Rates	60	96
Books	50	214
Synagogue development	353	
Professional Fees	480	
	-----	-----
	51758	49236
	=====	=====

6. **Trustees' emoluments**

No trustees received any emoluments during the period.

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Notes to the financial statements for the year ended 31st March 2015

7. Tangible fixed assets	Land and buildings freehold £	Improvement to freehold property £	Fixtures fittings and equipment £	Total £
Cost				
At 1 st April 2014	8130	54729	51570	114429
Additions	---	---	2402	2402
	-----	-----	-----	-----
At 31 st March 2015	8130	54729	53972	116831
	=====	=====	=====	=====
Depreciation				
At 1 st April 2014	1984	8183	38666	48833
Charge for the period	162	1008	3041	4211
	-----	-----	-----	-----
At 31 st March 2015	2146	9191	41707	53044
	=====	=====	=====	=====
Net Book Values				
At 31 st March 2015	5984	45538	12265	63787
	=====	=====	=====	=====
At 31 st March 2014	6146	46546	12904	65596
	=====	=====	=====	=====

8. Debtors	2015 £	2014 £
Prepayment Insurance	1199	1145
Prepayment Telephone	180	
Prepaid JJBS subscription fees	21180	26475
Deposit interest	2199	1260
Gas		169
Prepaid Seder	104	
	-----	-----
	24862	29049
	=====	=====

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Notes to the financial statements for the year ended 31st March 2015

9. Creditors: amounts falling due within one year		2015	2014		
		£	£		
J Petchy Awards Fund		445	774		
Scroll Repair Fund		2877	2135		
Cheder Challenge Fund		124	124		
E Kosky Fund		3605	2159		
Guild Fund		381			
Other Creditors		170	164		
Accruals		1577	1039		
		-----	-----		
		9179	6395		
		=====	=====		
10. Analysis of net assets	Unrestricted funds	Restricted funds	Total funds		
	£	£	£		
Fund balances at 31 st March 2015 as represented by:-					
Tangible fixed assets	63787	-	63787		
Current assets	90521	175155	265676		
	-----	-----	-----		
	154308	175155	329463		
	=====	=====	=====		
11. Unrestricted funds	1st April 2014	Incoming	Outgoing	Transfer of funds	31st March 2015
	£	£	£	£	£
General Fund	148941	45210	(41843)	2000	154308
	=====	=====	=====	=====	=====
12. Restricted funds	1st April 2014	Incoming	Outgoing	Transfer of funds	31st March 2015
	£	£	£	£	£
Burial Fund	179339	16819	(19003)	(2000)	175155
	=====	=====	=====	=====	=====

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Purposes of restricted funds

The burial fund was established to provide means of burial or cremation for members of the synagogue. On 1st January 1996, the synagogue joined the Jewish Joint Burial Society. The burial fund is being maintained to meet the shortfall of burial costs for eligible members of the synagogue.

