

REGISTERED COMPANY NUMBER: 04662319 (England and Wales)
REGISTERED CHARITY NUMBER: 1099107

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018
FOR
SOUTHEND & WESTCLIFF HEBREW CONGREGATION

Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees and directors present their report with the financial statements of the charity for the year ended 31st December 2018. The trustees and directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

For the purposes of these financial statements trustees and directors are interchangeable, and bear the same meaning.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Our aims

The objects of the charity are set out in the charity's Memorandum of Association and are summarised as follows:-

To promote the Jewish faith by all or any of the following means:

Providing and maintaining Synagogues in or near Southend and Westcliff for the worship of the Jewish faith as an Orthodox Congregation (as defined by the Chief Rabbi for the time being of United Hebrew Congregations of the British Commonwealth of Nations) and the due performance of rites of marriage and burial according to the principles of the said Jewish faith.

Teaching and educating members of the Southend and Westcliff Hebrew Congregation and their children in the doctrine and practises of the said Jewish faith.

Any charitable purpose at the discretion of the trustees for the benefit of the community.

Our objectives

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The charity is funded by annual fees levied on its membership. The structure of the fees levied reflects the circumstances of the individual members and various concessions are available. It is the policy of the charity to permit access to the Synagogue to all for purposes of prayer and the provision of education irrespective of membership.

The charity's aims remain to provide a facility where Jews can worship, to provide religious education and a community facility for all the inhabitants in its catchment area. The charity's long term ambition is to build up communal facilities and activities.

Strategies

An important part of the charity's strategy is community welfare and education. All the charity's community facilities and activities including initiatives and seminars are widely advertised and the participation of all in the local community is welcomed. These activities are supported by donations.

Use of volunteers

Volunteers are an important resource in the charity's faith and community work. Volunteers are involved in most of the charity's faith and community activities. All the trustees give their time freely

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Synagogue and the wider catchment area of South East Essex.

Religious Activities

Our Synagogue provides a centre for our prayers, worship and for the activities associated with the Jewish faith. During the year under review, the range of religious services and activities included:-

Religious Services:

The Synagogue is open daily for services. During the week people regularly attend twice daily prayers and thrice Sabbath prayers.

Funeral Facilities:

The Synagogue provides a complete funeral service in line with the Jewish faith. The Synagogue aims to relieve the deceased's bereaved relatives of the burden of organising burials. The Synagogue also carries out the appropriate Jewish ritual burial procedures.

Marriage:

The Synagogue provides Jewish couples with the ability to participate in the rites of marriage.

Inter-faith dialogue and Community Activities:

Our Synagogue is an active member of the Faith Communities Forum in the charity's catchment area. The premises are also used to promote the Council of Christians and Jews and to further inter-faith dialogue. The Synagogue has a programme which actively encourages local schools and groups to visit the Synagogue where an explanatory lecture of the Jewish religion is provided free of charge.

Our community halls and rooms provide a valuable educational and recreational resource to all in our local community. A wide range of activities are organised and take place from the charity's premises site.

Charitable Activities

The charity has continued to provide and maintain the Synagogue for the regular worship of the Jewish faith as an Orthodox Congregation.

During the year, the charity has provided:

Education to the members and their children in the doctrine and practises of the Jewish faith.

Youth and further education services and study programmes for its members.

Social events to generate additional funds for the furtherance of the charitable objectives.

Part of the above services are supported amongst other organisations by the following:

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

The Southend and Westcliff Jewish Youth Centre (SJYC), The Buzz:

The (Southend) Jewish Youth Centre provides services and activities for the youth in the Community and caters for all ages. As well as fun activities, the Youth Centre also provides moral training and guidance, discussion groups and interaction in Synagogue Services. Currently members of the SWHC lead the youth club once a month.

The Southend and Westcliff Jewish Ladies Guild:

The Southend and Westcliff Jewish Ladies Guild provides support services to the community, including the food parcels for the poor and visitation of the sick and infirm.

Pop In Centre:

A regular monthly catered afternoon tea meeting for the benefit of the lonely, recently bereaved and retired members and their friends.

Halls and Rooms:

The charity's halls and meeting rooms are available for use by local groups and organisations. Local charities are encouraged to make use of our meeting rooms. This year alone our facilities have been used on well over 100 occasions and by many groups and organisations who have benefited from the facilities offered to the local community.

FINANCIAL REVIEW

Investment Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to deposit or invest funds in any manner, but only after obtaining advice from a financial expert.

Reserves Policy

The policy of the trustees is to maintain the Charity's reserves at a level sufficient in order to ensure the continuance of essential services including, for example, the upkeep of the Charity's property. In addition the trustees are also concerned with the provision and enhancement of communal facilities to cater for demographic and other changes.

The financial information of the charity is given on pages 8 to 25 of the financial statements.

The net incoming resources for the year amounted to an excess of expenditure over income of £23,123, consisting of a deficit of £27,398 on unrestricted funds and a surplus of £2,775 on restricted funds, compared with an overall surplus of £131,594 for the previous year.

Overhead costs will continue to be monitored with a view to achieving economies where possible.

FUTURE PLANS

The Charity will continue to develop its activities to the community over the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing documents, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

A Board of Trustees (The Council) of at least four and no more than eighteen members, meet at least ten times a year to administer the charity. The Council members are divided into four classes: the Executive , the Wardens, the Ex-officio (non-voting) and the General members.

The Executive members are appointed for a term of two years by a poll of members at the Annual General Meeting. An Executive member must have been a general member for a minimum of one year prior to standing as an Executive member. Wardens are appointed for a term of three years. At an Annual General Meeting, the members appoint to the Council four general members for the following two years.

The trustees are responsible for the safe custody of the charity's assets and arrange for both insurance and security as considered appropriate.

New trustees have their legal obligations under charity law explained to them, are provided with a copy of the governing document and introduced to their fellow trustees. All trustees are encouraged to attend appropriate external training events which facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04662319 (England and Wales)

Registered Charity number

1099107

Registered office

Office of the Congregation
Finchley Road
Westcliff on Sea
Essex
SS0 8AD

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

R Barnes - resigned 18/07/2018
D Gordon - resigned 13/05/2018
A M Larholt - resigned 13/05/2018
K Leigh - resigned 25/02/2019
J Nyman - resigned 13/05/2018
G S Pepper
S Robinson
R M Shinegold
D M Silverstone - resigned 13/05/2018
I Rose - resigned 13/05/2018
Mrs R Roth
Mrs A Gilbert - resigned 13/05/2018
Mrs J Steel
Mrs M Salt
Mr A Engel - appointed 13/05/2018
Mrs Y Bebb - appointed 13/05/2018
Lord D Gold - appointed 13/05/2018
Mr T Dix - appointed 13/05/2018
Mr R Stone - appointed 13/05/2018
Mr M Nelkin - appointed 13/05/2018
Mr M I Franks - appointed 13/05/2018
Mr A Cohen - appointed 13/05/2018

Company Secretary

R Stone

Auditors

Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

Bankers

Bank of Scotland plc, 8 Lochside Avenue, Edinburgh EH12 9DJ
Lloyds TSB Bank plc, 77 High Street, Southend on Sea, Essex, SS1 1HT

Website

www.swhc.org.uk

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Southend & Westcliff Hebrew Congregation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

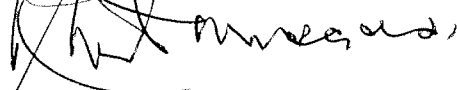
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Francis James & Partners LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 16 April 2019 and signed on its behalf by:



R M Shinegold - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHEND & WESTCLIFF HEBREW CONGREGATION**

Opinion

We have audited the financial statements of Southend & Westcliff Hebrew Congregation (the 'charitable company') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHEND & WESTCLIFF HEBREW CONGREGATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

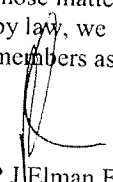
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


P J Elman FCA (Senior Statutory Auditor)
for and on behalf of Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

16 April 2019

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Not es	Unrestricted funds £	Restricted funds £	Total funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		26,428	5,774	32,202		104,293
Charitable activities	4					
Religious activities		311,231	243	311,474		369,069
Youth Centre		77	-	77		251
Ladies Guild		21,722	-	21,722		28,406
Other trading activities	2	21,388	-	21,388		21,408
Investment income	3	56,047	-	56,047		32,886
Total		436,893	6,017	442,910		556,313
EXPENDITURE ON						
Raising funds		2,065	-	2,065		1,112
Charitable activities						
Religious activities		432,761	3,242	436,003		386,550
Youth Centre		955	-	955		4,054
Ladies Guild		27,010	-	27,010		33,003
Total		462,791	3,242	466,033		424,719
Net gains/(losses) on investments		-	-	-		(10,000)
NET INCOME/(EXPENDITURE)		(25,898)	2,775	(23,123)		121,594
Transfers between funds	15	(1,500)	1,500	-		-
Net movement in funds		(27,398)	4,275	(23,123)		121,594
RECONCILIATION OF FUNDS						
Total funds brought forward		1,600,676	25,921	1,626,597		1,505,003
TOTAL FUNDS CARRIED FORWARD		<u>1,573,278</u>	<u>30,196</u>	<u>1,603,474</u>		<u>1,626,597</u>

The notes form part of these financial statements

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

BALANCE SHEET
AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	9		
Investments		336,146	336,146
Investments	10	100	-
Investment property	11	<u>830,000</u>	<u>830,000</u>
		1,166,246	1,166,146
CURRENT ASSETS			
Debtors	12	124,698	142,302
Cash at bank		<u>488,266</u>	<u>460,240</u>
		612,964	602,542
CREDITORS			
Amounts falling due within one year	13	(75,736)	(142,091)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>437,228</u>	<u>460,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,603,474	1,626,597
		<u> </u>	<u> </u>
NET ASSETS		<u>1,603,474</u>	<u>1,626,597</u>
FUNDS	15		
Unrestricted funds		1,573,278	1,602,947
Restricted funds		<u>30,196</u>	<u>23,650</u>
TOTAL FUNDS		<u>1,603,474</u>	<u>1,626,597</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 16 April 2019 and were signed on its behalf by:



M E Nelkin -Trustee

The notes form part of these financial statements

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

a) Heritage property

No depreciation is provided in respect of heritage property. In the opinion of the trustees heritage property has a very long useful life and accordingly depreciation would not be material. Heritage property is held at cost.

b) Equipment

Depreciation is provided on the equipment at 25% per annum on cost.

Fixed asset recognition

a) General

Tangible fixed assets acquired are capitalised at cost.

b) Heritage assets

The heritage assets owned by the Charity are not capitalised by virtue of the exemption provided by the FRSE which the Charity has adopted.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment Properties are held at their open market value at the balance sheet date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes. Restricted funds are funds which have to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes.

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES - continued

Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2018	2017
Fundraising events	£	£
Hire of hall	4,587	3,786
Community Voice advertising income	6,109	5,847
	<u>10,692</u>	<u>11,775</u>
	<u>21,388</u>	<u>21,408</u>

3. INVESTMENT INCOME

	2018	2017
Rents received	£	£
Interest received	25,952	19,180
Lease extension	4,550	4,706
	<u>25,545</u>	<u>9,000</u>
	<u>56,047</u>	<u>32,886</u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

4. **INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	2018 Total Funds	2017 Total Funds
	£	£	£	£
Religious Activities				
Membership fees	176,296	-	176,296	213,235
Income tax refunds	39,857	-	39,857	41,120
Burial and Memorial Board	84,612	243	84,855	103,288
Religious Events	7,899	-	7,899	8,661
Memorial fund	<u>2,567</u>	<u>-</u>	<u>2,567</u>	<u>2,765</u>
	<u>311,231</u>	<u>243</u>	<u>311,474</u>	<u>369,069</u>

	2018 Total Funds	2017 Total Funds
	£	£
Deferred Income:		
Brought forward and released in year:		
Members fees	73,957	76,309
Burial Board	42,345	43,481
Carried forward to following year:		
Membership fees	68,846	73,957
Burial Board	<u>48,631</u>	<u>42,345</u>

5. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Auditors' remuneration	2,940	2,940
Auditors' remuneration for non audit work	<u>6,060</u>	<u>6,060</u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

The charity paid a salary to Mrs J Pepper, the wife of G Pepper a trustee, in her capacity as one of the Kashrut Officers. The salary paid was commensurate with the duties performed by Mrs J Pepper and G Pepper did not have any involvement in decisions regarding the level of the salary paid.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

Direct charitable	2018	2017
Support	4	5
Administration	7	8
	<u>1</u>	<u>1</u>
	<u>12</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	103,279	1,014	104,293
Charitable activities			
Religious activities	368,781	288	369,069
Youth Centre	251	-	251
Ladies Guild	28,406	-	28,406
Other trading activities	21,408	-	21,408
Investment income	<u>32,886</u>	-	<u>32,886</u>
Total	555,011	1,302	556,313
EXPENDITURE ON			
Raising funds	1,112	-	1,112
Charitable activities			
Religious activities	386,022	528	386,550
Youth Centre	4,054	-	4,054
Ladies Guild	<u>33,003</u>	-	<u>33,003</u>
Total	424,191	528	424,719
Net gains/(losses) on investments	(10,000)	-	(10,000)

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

8. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	120,820	774	121,594
RECONCILIATION OF FUNDS			
Total funds brought forward	1,482,127	22,876	1,505,003
TOTAL FUNDS CARRIED FORWARD	1,602,947	23,650	1,626,597

9. **TANGIBLE FIXED ASSETS**

	Heritage property £	Equipment £	Totals £
COST			
At 1 January 2018 and 31 December 2018	361,372	442	361,814
DEPRECIATION			
At 1 January 2018 and 31 December 2018	25,227	441	25,668
NET BOOK VALUE			
At 31 December 2018	336,145	1	336,146
At 31 December 2017	336,145	1	336,146

10. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
MARKET VALUE	
Additions	100
NET BOOK VALUE	
At 31 December 2018	100
At 31 December 2017	-

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

10. FIXED ASSET INVESTMENTS - continued

Just Kosher SWHC Limited

Nature of business: Selling of kosher products.

Class of share:	%
Ordinary	holding 100

In November 2018, the congregation took over the running of the shop through the company, Just Kosher SWHC Limited.

11. INVESTMENT PROPERTY

The investment properties were revalued by an independent professional valuer and the appropriate amendments were made in the accounts for the year ended 31 December 2016. The trustees consider the current market value is not materially different to the value within these accounts.

12. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year:		
Membership fees and other debtors	92,478	112,338
Other debtors	4,375	-
Prepayments and accrued income	<u>162</u>	<u>2,281</u>
	<u>97,015</u>	<u>114,619</u>
Amounts falling due after more than one year:		
Membership fees and other debtors	<u>27,683</u>	<u>27,683</u>
Aggregate amounts	<u>124,698</u>	<u>142,302</u>

Membership fees and other debtors falling due after more than one year comprise amounts owed in respect of "non-member" burials and membership fees. These are secured by a charge on various properties.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Deferred membership fees	117,487	116,301
Other creditors	<u>58,249</u>	<u>25,790</u>
	<u>175,736</u>	<u>142,091</u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Fixed assets	336,146	-	336,146	336,146
Investments	830,100	-	830,100	830,000
Current assets	582,768	30,196	612,964	602,542
Current liabilities	<u>(175,736)</u>	<u>-</u>	<u>(175,736)</u>	<u>(142,091)</u>
	<u>1,573,278</u>	<u>30,196</u>	<u>1,603,474</u>	<u>1,626,597</u>

15. MOVEMENT IN FUNDS

	At 1/1/18 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General fund	474,417	(10,474)	189,488	653,431
Revaluation	791,128	-	-	791,128
Burial Reserve fund	52,449	-	(7,006)	45,443
Burial Ground fund	199,000	-	(199,000)	-
Youth Centre fund	-	(2,167)	2,167	-
Ladies Guild fund	16,228	(5,288)	-	10,940
Infrastructure replacement fund	58,181	-	6,322	64,503
Religious Services Enhancement fund	2,551	(6,000)	3,449	-
Kol Nidre	6,722	839	-	7,561
Cemetery Window Fund	-	(3,080)	3,080	-
Minyan fund	<u>-</u>	<u>272</u>	<u>-</u>	<u>272</u>
	1,600,676	(25,898)	(1,500)	1,573,278
Restricted funds				
Golda White fund	13,291	-	-	13,291
Talmud Torah Cup fund	149	-	-	149
Beth Hamedrash fund	5,230	(2,045)	-	3,185
Care Committee fund	4,045	445	-	4,490
Cemetery Amenities	935	-	-	935
Keilim Mikva Walk	2,271	-	1,500	3,771
Kidz Kalender	<u>-</u>	<u>4,375</u>	<u>-</u>	<u>4,375</u>
	25,921	2,775	1,500	30,196
TOTAL FUNDS	<u>1,626,597</u>	<u>(23,123)</u>	<u>-</u>	<u>1,603,474</u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

15. **MOVEMENT IN FUNDS – continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	402,113	(412,587)	(10,474)
Youth Centre fund	77	(2,244)	(2,167)
Ladies Guild fund	21,722	(27,010)	(5,288)
Religious Services Enhancement fund	840	(6,840)	(6,000)
Kol Nidre	7,949	(7,110)	839
Cemetery Window Fund	3,920	(7,000)	(3,080)
Minyan fund	<u>272</u>	<u>-</u>	<u>272</u>
	436,893	(462,791)	(25,898)
Restricted funds			
Beth Hamedrash fund	325	(2,370)	(2,045)
Care Committee fund	1,074	(629)	445
Cemetery Amenities	243	(243)	-
Kidz Kalender	<u>4,375</u>	<u>-</u>	<u>4,375</u>
	6,017	(3,242)	2,775
TOTAL FUNDS	<u><u>442,910</u></u>	<u><u>(466,033)</u></u>	<u><u>(23,123)</u></u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

15. **MOVEMENT IN FUNDS – continued**

Comparatives for movement in funds

	At 1/1/17 £	Net movement in funds £	Transfers between funds £	At 31/12/17 £
Unrestricted Funds				
General fund	354,105	127,254	(6,942)	474,417
Revaluation	801,128	(10,000)	-	791,128
Burial Reserve fund	48,877	-	3,572	52,449
Burial Ground fund	189,000	-	10,000	199,000
Youth Centre fund	-	(3,803)	3,803	-
Ladies Guild fund	18,701	(2,473)	-	16,228
Community Support fund	8,926	-	(8,926)	-
Promotion of SWHC fund	5,000	-	(5,000)	-
Infrastructure replacement fund	52,022	-	6,159	58,181
Religious Services Enhancement fund	1,702	849	-	2,551
Forward Planning fund	2,666	-	(2,666)	-
Kol Nidre	-	6,722	-	6,722
Keilim Mikva Walk	-	2,271	-	2,271
	<u>1,482,127</u>	<u>120,820</u>	<u>-</u>	<u>1,602,947</u>
Restricted Funds				
Golda White fund	13,291	-	-	13,291
Talmud Torah Cup fund	149	-	-	149
Beth Hamedrash fund	5,241	(11)	-	5,230
Care Committee fund	3,548	497	-	4,045
Cemetery Amenities	647	288	-	935
	<u>22,876</u>	<u>774</u>	<u>-</u>	<u>23,650</u>
TOTAL FUNDS	<u><u>1,505,003</u></u>	<u><u>121,594</u></u>	<u><u>-</u></u>	<u><u>1,626,597</u></u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

15. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	516,051	(388,797)	-	127,254
Youth Centre fund	251	(4,054)	-	(3,803)
Ladies Guild fund	28,405	(30,878)	-	(2,473)
Religious Services Enhancement fund	1,311	(462)	-	849
Kol Nidre	6,722	-	-	6,722
Keilim Mikva Walk	2,271	-	-	2,271
Revaluation	-	-	(10,000)	(10,000)
	<u>555,011</u>	<u>(424,191)</u>	<u>(10,000)</u>	<u>120,820</u>
Restricted funds				
Beth Hamedrash fund	203	(214)	-	(11)
Care Committee fund	811	(314)	-	497
Cemetery Amenities	288	-	-	288
	<u>1,302</u>	<u>(528)</u>	<u>-</u>	<u>774</u>
TOTAL FUNDS	<u><u>556,313</u></u>	<u><u>(424,719)</u></u>	<u><u>(10,000)</u></u>	<u><u>121,594</u></u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

15. **MOVEMENT IN FUNDS – continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/17 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General fund	354,105	116,780	182,546	653,431
Revaluation	801,128	(10,000)	-	791,128
Burial Reserve fund	48,877	-	(3,434)	45,443
Burial Ground fund	189,000	-	(189,000)	-
Youth Centre fund	-	(5,970)	5,970	-
Ladies Guild fund	18,701	(7,761)	-	10,940
Community Support fund	8,926	-	(8,926)	-
Promotion of SWHC fund	5,000	-	(5,000)	-
Infrastructure replacement fund	52,022	-	12,481	64,503
Religious Services Enhancement fund	1,702	(5,151)	3,449	-
Forward Planning fund	2,666	-	(2,666)	-
Kol Nidre	-	7,561	-	7,561
Keilim Mikva Walk	-	2,271	-	2,271
Cemetery Window Fund	-	(3,080)	3,080	-
Minyan fund	-	272	-	272
Restricted funds				
Golda White fund	13,291	-	-	13,291
Talmud Torah Cup fund	149	-	-	149
Beth Hamedrash fund	5,241	(2,056)	-	3,185
Care Committee fund	3,548	942	-	4,490
Cemetery Amenities	647	288	-	935
Keilim Mikva Walk	-	-	1,500	1,500
Kidz Kalender	-	4,375	-	4,375
	<u>22,876</u>	<u>3,549</u>	<u>1,500</u>	<u>27,925</u>
TOTAL FUNDS	<u><u>1,505,003</u></u>	<u><u>98,471</u></u>	<u><u>-</u></u>	<u><u>1,603,474</u></u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

15. **MOVEMENT IN FUNDS – continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	918,164	(801,384)	-	116,780
Youth Centre fund	328	(6,298)	-	(5,970)
Ladies Guild fund	50,127	(57,888)	-	(7,761)
Religious Services Enhancement fund	2,151	(7,302)	-	(5,151)
Kol Nidre	14,671	(7,110)	-	7,561
Keilim Mikva Walk	2,271	-	-	2,271
Cemetery Window Fund	3,920	(7,000)	-	(3,080)
Minyan fund	272	-	-	272
Revaluation	-	-	(10,000)	(10,000)
	<hr/>	<hr/>	<hr/>	<hr/>
	991,904	(886,982)	(10,000)	94,922
Restricted funds				
Beth Hamedrash fund	528	(2,584)	-	(2,056)
Care Committee fund	1,885	(943)	-	942
Cemetery Amenities	531	(243)	-	288
Kidz Kalender	4,375	-	-	4,375
	<hr/>	<hr/>	<hr/>	<hr/>
	7,319	(3,770)	-	3,549
TOTAL FUNDS		<u>999,223</u>	<u>(890,752)</u>	<u>98,471</u>

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

15. MOVEMENT IN FUNDS – continued

Purpose of funds

Burial Reserve:	There is a contingent liability in respect of the Charity's obligation to bury its members who pay burial fees. The cost of this obligation is unknown. A reserve equal to the current year's burial expenditure has been made and shown as a separate fund which is considered to be a prudent reserve for burial contingencies.
Burial ground:	The burial ground fund was established in 1993 to provide for the purchase of additional land for burial purposes.
Youth Centre:	The Southend Jewish Youth Centre provides youth services to the young members of the community.
Ladies Guild:	The Southend and Westcliff Jewish Ladies Guild provides support services to the community.
Community support fund:	To provide support to the frail and the ill within the community.
Promotion of SWHC:	To promote the community to families in other areas.
Infrastructure replacement fund:	The infrastructure fund has been established to provide for major repair works to the Synagogue. This is financed annually from 4% of membership fees.
Revaluation reserve fund:	The revaluation reserve fund is required by the Companies Act 2006 and represents the amount by which investment properties exceed their historical cost.
Religious enhancement fund:	A fund created by Wardens prior to the Yomim No'orim from religious rites notifications mailed out to members.
Forward planning:	A fund created in order to ascertain the options and costs relating to the possible redevelopment and/or reconfiguring of the current synagogue and the synagogue site.
Cemetery Window fund:	A fund established to renovate the stock road cemetery halls.
Minyan monies:	A fund established to enhance the infrastructure of its locations.

Purpose of restricted funds

Golda White fund:	The Congregation are entitled to unrestricted use of the income from the Golda White Trust Fund until 2052, after which the capital sum will vest in the Congregation unrestricted and absolutely.
Talmud Torah Cup fund:	A fund was established from a bequest in 2007 for the replacement of the Talmud Torah Cup. The remainder funds prizes for other pupils.
Beth Hamedrash:	A fund was established from donations in 2007 for repair work.
Care Committee fund:	A fund was established from donations in 2007 for services in the community.
Cemetery Amenities fund:	A fund was established from donations for the expenditure of small items for the cemetery.
Keilim Mikva Walk fund:	A fund established towards the installation of a Keilim Mikva.
Kidz Kalender:	A fund for the promotion of activities deemed appropriate by the Youth Centre management.

SOUTHEND & WESTCLIFF HEBREW CONGREGATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

16. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charity also contributes to an employee's personal pension plan where preferred. The pension cost charge represents contributions payable by the charity to either the fund or a personal pension plan and amounted to £7,038 (2017 - £7,296).

The charity is committed to the payment of pensions totalling £7,201 over the next twelve months.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

18. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

19. INDEMNITY INSURANCE

The Charity has insurance cover in respect of losses arising from any claim made by the community by reason of a wrongful act by a trustee acting in a managerial or supervisory capacity. The charge for the year amounts to £2,208 (2017: 2,069) including insurance premium tax for an indemnity limit of £2,000,000 for each and every trustee.