

Nottingham Liberal Synagogue
(Registered charity, number 246773)
Financial statements
for the year ended 31 December 2018

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**Nottingham Liberal Synagogue
Trustees' annual report
for the year ended 31 December 2018**

Full name Nottingham Liberal Synagogue

Registered charity number 246773

Principal address

Lloyd Street, Sherwood, Nottingham, NG5 4BP

Custodian Trustees

Danny Rubins
David J. Lipman
Michael Harris

Trustees

Peter Strauss, President	Naomi Posner, Membership
Paula Scott, Vice President	Antony Moss, Rites & Practices
Peter Gordon, Chairman	Allyson Kingsley, Social
Jonathan Corne, Deputy Chairman	Susan King, Social Action, from 15/04/18
David Leigh, Hon Treasurer	Robert Hall, Co-opted Member
Michelle Hillary, Hon Secretary	Catherine Shippesides, Elected Member
Catherine Strauss, Burial	Hernan Feinberg, Elected Member
Natalie Bogod, Care	John Youens, Elected Member
Gemma Barker, Education	Jeff Book, Elected Member, from 15/04/18
Pam Edwards, Guild	Karen Worth, until 15/04/18
Nick Rubins, Management	Mary Brewer, until 15/04/18

Independent examiner

John O'Brien, employee of Community Accounting Plus, 7 Mansfield Road, Nottingham, NG1 3FB

Governance and management

The charity is operated under the rules of its constitution adopted 1st April 1965 and most recently amended 15th April 2018.

All new Trustees are briefed by the Chair as to their duties and responsibilities at their first meeting attended. Where specific training is identified or necessary, to ensure that Trustees can carry out their responsibilities, this training is undertaken. All Trustees sign a declaration that they are eligible to act as Trustees of the congregation as required by the Charities Commission.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

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Aims, objectives and the main activities undertaken for the public benefit

The object of the Congregation is the advancement of Liberal and Progressive Judaism. In furtherance of this, the Congregation has the following obligations:

- a) To provide and maintain a place of worship and spiritual leadership;
- b) To conduct services;
- c) To provide religious education for members and their children;
- d) To provide facilities for the instruction of proselytes under the rules of Liberal Judaism;
- e) To solemnise baby blessings, Bar/Batmitzvah, Kabbalat Torah, Marriages, Burials and Cremations for members;
- f) To perform such other religious, social and charitable activities as the Council shall determine;
- g) To use its best endeavours to play an active role in the life of the Jewish and wider communities.
- h) To be a member of Liberal Judaism and to support its aims.

Results and achievements during the period from the Chairman

We are a successful and thriving congregation. We have a great Rabbi and for a congregation of our size, punch well above our weight.

One of the main tasks for me as Chairman over the last year have been the negotiations to arrange for us to employ an administrator/PA for our Rabbi, together with a Community Development officer, whom we hope to employ over the coming months.

A highlight of the year was the trip to the Czech Republic arranged by the Czech scrolls committee. We had an Act of Remembrance fit for the occasion when both Jewish congregations came together to mark 100 years since the end of World War 1. I hope a trip of this type will be an annual event involving both congregations. Many other events come to mind - the Kindertransport play and discussion in Shul which preceded it, our communal Seder, the People's Concert, the congregational day - there have been many over another busy year.

Whilst I have been Chairman I have been keeping members informed, which is why I have not missed a month sharing my chairman's column with you. I believe good communication is vital whether this comes from the Rabbi or the Chairman.

We were saddened by the death of a number of members during the year, including Jacqueline Hall, an Honorary Life Vice President of the congregation and widow of our first chairman John Hall. We also celebrated a record number of B'nei mitzvot taking place during one year.

Once again, I thank everyone concerned with the running of our Shul, the executive and council who put up with me at meetings, the chairs and members of the various committees, everyone I thanked last year plus those I missed.

We have an inspirational Rabbi who manages more in a day than most of us - perhaps too much! - but who has made my job easier. I have enjoyed working with

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her. We showed our appreciation of her and celebrated ten years of her leadership with a special service in March.

Peter Gordon, NLS Chairman

Financial review from the Treasurer

I am delighted to report a surplus for the year of £4,439.

Subscription income was £59,478, reflecting the decrease in membership at the beginning of the year. We currently have 170 full members and 17 associate members.

Additional voluntary donations totalled £31,312 - £10,288 to general funds and £21,024 to the Rabbinic Fund.

Social committee fund raising activities raised £893. Total income for the 2018 People's Concert was £1,346, with a net profit of £774. Sales through the Judaica shop were £367. The Guild made a small loss of £151. Whilst not a fund-raising activity, the trip to the Czech Republic broke even.

Cheder costs, including teachers' salaries and training reduced by £354 to £5,391.

Our 2017/2018 Kol Nidrei Appeal raised a record £6,716. The funds were distributed to our three external charities in February as follows: Emmanuel House £1,836.33; Safe Passage £1,731.83 and WIZO £1,191.00. We retained £1,646.84 for our Sefer Torah repairs. Two awards were made from the Alan Mann Fund totalling £600. We made two donations during the year totalling £500, to the Memorial Scrolls Trust and the Red Cross.

The accounts reflect the funerals held for Bernice Kingsley, Martin Brandon Bravo and the stone-setting of Eileen Rubins z"l.

We issued 24 HHD tickets and received 16 donations totalling £725.

Professional fees totalled £3,130. CA Plus fees for audit and payroll services were £1,922. Additional fees of £1,208 were incurred for advice concerning the Spondon Street library and car park development.

Our immediate cash and reserves remain healthy. However, my 2019 budget forecast prepared in November 2018 shows a loss. I am confident that we can continue to rely on the generosity of our members to mitigate any shortfall.

I would like to thank Sandra Russell for keeping the Judaica shop accounts and for her support throughout the year; Kathy Sylvester for preparing the Guild accounts; Lauren Knifton for keeping tabs on the cheder petty cash; Robert Hall for dealing with the Rabbi's expenses; Allyson Kingsley for managing the social event finances and finally Neil Pike for the exemplary way he managed the Czech Republic trip.

David Leigh, Honorary Treasurer

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The charity's policy on reserves

We hold reserves to allow us to face unforeseen financial commitments and expenditure. Our target is £50,000 which represents approximately six months' expenditure. Reserves stand at £185,000. We add to the reserves from time to time if the financial situation permits. There are no current plans to draw down from the reserves. The policy is reviewed annually.

Risk analysis & Assessment

The major strategic financial risk is that income from membership subscriptions does not cover our annual outgoings. We minimise this risk by encouraging additional donations from members, running fund raising events and, if required, transferring funds from the reserves. Day to day financial risks are managed by having a policy requiring Council approval for any unusual or large items of expenditure. All expenditure is supported by documentation. All cheques and BACS transfers are signed by the Treasurer and countersigned by another duly authorised Executive member.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Peter Gordon, Trustee

**Independent examiner's report to the trustees of
Nottingham Liberal Synagogue
for the year ended 31 December 2018**

I report to the trustees on my examination of the accounts of Nottingham Liberal Synagogue (the charity) for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

**Nottingham Liberal Synagogue
Receipts & payments account
for the year ended 31 December 2018**

2017			Unrestricted	Restricted	2018
Total		Note	Funds	Funds	Total
Funds			£	£	Funds
£			£	£	£
	Receipts				
37101	Grants & donations	2	10288	27740	38028
18037	Gift Aid recovery	3	17115	1150	18265
6569	Fundraising activities	4	4669	-	4669
61560	Members subscriptions		59478	-	59478
3089	Board of Deputies levy		2817	-	2817
4153	Fees for NLS trips		10346	-	10346
1590	Investment income		-	1920	1920
9928	Burial fund, funerals & memorial income		11381	-	11381
1093	Other receipts		808	-	808
<u>143120</u>	Total receipts		<u>116902</u>	<u>30810</u>	<u>147712</u>
	Payments				
17875	Affiliation fees		17101	-	17101
5547	Burial, funeral & memorial expenses		3651	-	3651
9318	Caretaker's salary & NIC		9029	-	9029
5745	Cheder costs	5	5391	-	5391
7899	Donations		500	6445	6945
1802	Equipment		-	-	-
3336	Fundraising costs		3928	-	3928
1119	Ground rent & water		1240	-	1240
2208	Heat & light		2632	-	2632
5853	Insurances		6060	-	6060
7090	Management & admin costs	6	7952	-	7952
58634	Minister's fees & expenses		30675	30675	61350
1782	Professional fees		3130	-	3130
2917	Repairs, renewals & refuse collection		3540	-	3540
320	Service costs		599	-	599
180	Sundry payments		363	-	363
4802	Trips		10362	-	10362
<u>136427</u>	Total payments		<u>106153</u>	<u>37120</u>	<u>143273</u>
6693	Net receipts/(payments)		10749	(6310)	4439
94445	Cash funds at start of this period		51901	49237	101138
<u>101138</u>	Cash funds at end of this period		<u>62650</u>	<u>42927</u>	<u>105577</u>

**Nottingham Liberal Synagogue
Statement of assets and liabilities
at 31 December 2018**

2017		Note	2018
£			£
	Cash assets		
101138	Bank accounts		105403
-	Cash in hand		174
<u>101138</u>			<u>105577</u>
	Other monetary assets		
2084	Debtors: Members subscriptions		2557
185000	Investments - NS&I Income Bonds (Rabbinic Fund)		185000
<u>187084</u>			<u>187557</u>
	Assets retained for the charity's own use		
	Building & contents insured for £1,219,171.		
	Shop stock £1,177.		
	Cemetery land, purchased 1993, £14,000.		
	General equipment.		
	Liabilities		
(9646)	Creditors	7	(11137)
(822)	Advance receipts: Members subscriptions		(571)
<u>(10468)</u>			<u>(11708)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
David Leigh, Trustee

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Notes to the accounts
for the year ended 31 December 2018

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
General donations	10288	6716	17004
Rabbinic fund donations	-	21024	21024
	<u>10288</u>	<u>27740</u>	<u>38028</u>

3. Gift Aid recovery

	Unrestricted £	Restricted £	Total £
Subscription income	14689	-	14689
General donations	2426	-	2426
Rabbinic Fund	-	1150	1150
Total	<u>17115</u>	<u>1150</u>	<u>18265</u>

4. Fundraising activities

	Unrestricted £	Restricted £	Total £
Etz Chaim sales	105	-	105
Social event	1346	-	1346
Judaica shop sales	367	-	367
Guild	2851	-	2851
	<u>4669</u>	<u>-</u>	<u>4669</u>

5. Cheder costs

	£
Teachers' salaries	4620
Educational materials	127
Other costs	644
	<u>5391</u>

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6. Management & administration

	Unrestricted £	Restricted £	Total £
Website management	2860	-	2860
Telephone & internet	667	-	667
Postage	363	-	363
Members & sundry expenses	1047	-	1047
Cleaning & laundry	1083	-	1083
Gardening	1855	-	1855
Bank charges	77	-	77
	7952	-	7952

7. Creditors

	2018 £	2017 £
Kol Nidrei donations	6716	5535
Professional fees	1020	1022
Board of Deputies donations	2817	3089
Minister's fees & expenses	562	-
Caretaker's salary & NIC	22	-
	11137	9646

8. Funds analysis

	Opening balance £	Receipts £	(Payments) £	Closing balance £
Restricted funds				
Rabbinic fund	38939	24094	(30675)	32358
Kol Nidrei	5524	6716	(5845)	6395
Alan Mann	4774	-	(600)	4174
	49237	30810	(37120)	42927
Unrestricted funds				
General fund	49466	114051	(103151)	60366
Guild	2435	2851	(3002)	2284
	51901	116902	(106153)	62650

The Rabbinic Fund is used to support the cost of employing a Rabbi.

The Kol Nidrei appeal is used to collect and distribute donations to annually nominated charities.

The Alan Mann Fund is used for bursaries to help members attend synagogue and/or external events.

In addition to these cash funds, the investments held in the NS&I bonds, totalling £185,000 form part of the Rabbinic Fund.

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9. Contingent Liability

Members of the Burial Fund are entitled to be buried at the Synagogue's expense. The current membership of the Burial Fund generates a contingent liability of £27,500. It is unlikely that this risk would crystallise in any one year.

10. Trustees' remuneration

During the accounting period, the charity purchased Trustee Indemnity Insurance for the sum of £336.

11. Glossary of terms

Advance receipts: These are amounts received by the charity in the accounting period, for use in a future period.

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.