

Ann rec 17.6.2019

**REGISTERED CHARITY NUMBER: 246816**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2018  
FOR  
NEWCASTLE REFORM SYNAGOGUE**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**NEWCASTLE REFORM SYNAGOGUE**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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## **NEWCASTLE REFORM SYNAGOGUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The synagogue is an unincorporated association formed and managed by its members with the objective of providing and maintaining a place or places of public worship and for the furtherance and advancement of religious, educational and charitable objectives. The synagogue is affiliated to Reform Judaism (formerly the Movement for Reform Judaism) and is guided by their practices whilst maintaining its independence under the constitution. The affairs of the synagogue are managed by its members in general meetings and in accordance with its constitution and the rules of the synagogue.

##### **Significant activities**

The principle activities of the synagogue are the maintenance of the synagogue building at The Croft, Newcastle upon Tyne for divine services and public worship, provision of religious education and support of charitable activities. The charity operates a Prayer House and cemetery plots at Preston Cemetery, North Shields, and a burial scheme for this cemetery.

## **NEWCASTLE REFORM SYNAGOGUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Charity carries out a wide range of activities in pursuance of its aims and objectives. The Trustees consider that these activities, outlined below, provide benefit to Synagogue members, the Jewish community and the public of the North of England.

The Charity provides a centre for our prayers and worship and for the activities associated with our faith. The Synagogue is open weekly for religious services and at additional times to celebrate religious festivals. A communal meal is prepared monthly after the evening service for Synagogue members, Jewish students studying at local universities, invited members of the local community. This communal event presents an opportunity for attendees to participate in / observe a religious service followed by liaison between communities in a social environment. A team of members and Trustees, along with our visiting Rabbi, carry out pastoral visits to members in the community and arrange hospital visits.

The Charity hosts many visits of schools and colleges, scouts, faith groups and other local groups from throughout the North of England (from North Northumberland to Teesside and west to Cumbria, as well as more local groups). We are increasingly receiving inquiries from organisations interested in learning about the Holocaust and anti-Semitism, as well as the details of Jewish belief and practice. In the academic year 2017/18 the Charity's Visits Team (made up of volunteer members) hosted in the Synagogue 55 visits from 46 different schools, colleges and other groups, a total of approximately 1900 children and their accompanying adults as well as a further 11 adults. In addition, members have gone out to Rotary Clubs, schools and places of worship to give talks on Judaism. A number of Trustees and members are involved in organising and participating in events for Holocaust Memorial Day held by local organisations and Local Authorities in Newcastle, North Tyneside, Sunderland and throughout the Tyne and Wear area. The Charity's Visits Team attend local organisations to talk about Judaism and the Holocaust. One of whom, a Holocaust survivor, shares his own experiences with the groups. Services are held in the Synagogue to remember the Holocaust. A special service is held each year, led by one of our Trustees, a lay reader, to commemorate the Srebrenica Massacre.

Inter-Faith meetings are also held in the Synagogue. Members are active in the Newcastle branch of the Council of Christians and Jews and joint social events are hosted in the Synagogue. Such activities provide education, aid social cohesion and facilitate inter-faith dialogue.

The Charity also organises regular education classes for members' children and adults, singing practice and pre-service discussions of selected readings from the Scriptures which are well received and well supported by the community. Cultural activities are organised, such as a bi-monthly Book Group, a Play Reading Group, film nights and guest speakers on a wide range of topics. These are open to members and non-members. Social events are regularly held for Synagogue members; these are often attended by those from the wider North East Jewish community. The Council is constantly looking for additional activities for members' participation. In 2018, one of our members introduced Well-Being sessions, such as chair Yoga, which were very popular especially with elderly members of the community.

The Charity takes part in the annual National Mitzvah Day (the aim of which is to make a difference to the neighbouring community) hosting an education event and collection of toiletries which was extremely well supported by members and their children. This year the theme was Refugees and speakers were invited from four local charities working with refugees and asylum seekers. Each year the Charity runs an appeal for Kol Nidre which benefits a local charity nominated by members. In 2018 the Charity established a Social Action Committee to extend our charitable work in the local community and provide funding for specific needs.

Some national charities, NSPCC and the Association for Jewish Refugees, use the Synagogue hall for their annual events. In addition to providing a venue, many of our members offer their support. Several members work closely with other local charities, such as Rotary, Marie Curie, St. Oswald's Hospice and others volunteer at the West End Refugee Centre. Members also volunteer at local luncheon clubs for the elderly which provide companionship as well as a subsidised meal. A number of our members and Trustees are also on the Boards of and are Trustees of other local charities.

A legacy from one of our members is being used to develop a Jewish Archive and Exhibition of Jewish life in Newcastle and the North East Region. Members are working closely on this project with Newcastle City Libraries and Tyne and Wear Museums Service with the aim of establishing a permanent exhibit within the Discovery Museum, Newcastle-upon-Tyne.

## **NEWCASTLE REFORM SYNAGOGUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

##### **Volunteers**

During the year the charity had 10 (2017: 10) volunteers in addition to its Trustees.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity received donations and gift aid totalling £8,736 (2017: £11,116).

A increase in charitable activities costs has led to an decrease in total net income, with a deficit in the period of £758 (2017 surplus: £10,872) of which £349 (2017: £6,974) is from the Charity's normal operating activities and £409 (2017: £3,898) relates to the loss (2017: gain) on the revaluation of investments.

The trustees feel that they would be able to continue the current activities of the charity in the event of a decline in membership.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

At the end of the year the charity had restricted funds of £65,400 (2017: £65,279) and unrestricted funds of £574,184 (2017: £575,063) of which £82,178 (2017: £63,253) are considered as free reserves.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("The Free Reserves") held by the Charity should represent 5 years of the resources expended. This has been agreed as a sufficient level with regards to the current economic climate, the decline in subscription income and the potential requirement of a rabbi salary. The charity has been able to maintain the general reserves at this level at 31 December 2018.

#### **FUTURE PLANS**

The synagogue and community are committed to the maintenance and expansion of the religious, educational and charitable activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is an unincorporated charity, constituted under a trust deed dated 3 March 1966 and is a registered charity, number 246816.

##### **Recruitment and appointment of new trustees**

The charity is managed by a Council of trustees. Trustees are elected at the Annual General Meeting. Meetings of the Council of trustees are held at least bi-monthly (with the exception of August).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

246816

##### **Principal address**

c/o Newcastle Reform Synagogue  
The Croft  
off Kenton Road  
Gosforth  
Newcastle upon Tyne  
NE3 4RF

**NEWCASTLE REFORM SYNAGOGUE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Mrs G Bernstone	Welfare Officer
Mrs B Dinsdale	Honorary Life President
Miss G Mandell	Secretary
Mrs S Rowlands	New Members Secretary
Mr C Scott	Buildings Officer
Miss P Statt	Council Member
Mr A Wortman	Council Member (ex Chair)
Mrs L A Huddart	Representative of Guild Chair
Mrs L Scott	Chair
Mrs H Bussell	Treasurer
Mrs B Berg	Social Events Officer
Mr D Luper	Vice-Chair
Mrs R Heyman	Schools Liaison
Mrs J Edwards	Council Member
Mrs I Wind	Council Member - appointed 7.6.18

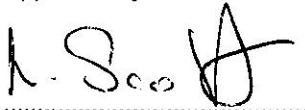
**Honorary Life President**

Mrs B Dinsdale  
Mr G Loble

**Independent examiner**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

Approved by order of the board of trustees on 06.06.2019 and signed on its behalf by:



Mrs L Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEWCASTLE REFORM SYNAGOGUE**

**Independent examiner's report to the trustees of Newcastle Reform Synagogue**

I report to the charity trustees on my examination of the accounts of the Newcastle Reform Synagogue (the Trust) for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Michael Smith FCCA  
Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

Date: 6 June 2019.....

**NEWCASTLE REFORM SYNAGOGUE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	40,400	7,421	47,821	46,468
Other trading activities	3	5,850	1,060	6,910	4,566
Investment income	4	3,514	-	3,514	4,716
Other income		2,175	-	2,175	2,023
<b>Total</b>		<b>51,939</b>	<b>8,481</b>	<b>60,420</b>	<b>57,773</b>
<b>EXPENDITURE ON</b>					
Raising funds		3,245	-	3,245	3,164
<b>Charitable activities</b>	5				
Advancement of religion		48,973	-	48,973	42,789
Burial costs		-	6,574	6,574	3,286
Kol Nidre Fund		-	1,852	1,852	1,560
Board of Deputies		-	125	125	-
<b>Total</b>		<b>52,218</b>	<b>8,551</b>	<b>60,769</b>	<b>50,799</b>
Net gains/(losses) on investments		(600)	191	(409)	3,898
<b>NET INCOME/(EXPENDITURE)</b>		<b>(879)</b>	<b>121</b>	<b>(758)</b>	<b>10,872</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		575,063	65,279	640,342	629,470
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>574,184</b>	<b>65,400</b>	<b>639,584</b>	<b>640,342</b>

The notes form part of these financial statements



**NEWCASTLE REFORM SYNAGOGUE**

**BALANCE SHEET  
AT 31 DECEMBER 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	244,580	-	244,580	254,482
Investments	9	19,668	37,866	57,534	37,675
		<u>264,248</u>	<u>37,866</u>	<u>302,114</u>	<u>292,157</u>
<b>CURRENT ASSETS</b>					
Stocks	10	300	-	300	300
Debtors	11	34,801	-	34,801	35,544
Cash at bank and in hand		312,275	31,297	343,572	351,358
		<u>347,376</u>	<u>31,297</u>	<u>378,673</u>	<u>387,202</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(37,440)	(3,763)	(41,203)	(39,017)
		<u>309,936</u>	<u>27,534</u>	<u>337,470</u>	<u>348,185</u>
<b>NET CURRENT ASSETS</b>					
		<u>574,184</u>	<u>65,400</u>	<u>639,584</u>	<u>640,342</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>574,184</u>	<u>65,400</u>	<u>639,584</u>	<u>640,342</u>
<b>NET ASSETS</b>					
		<u>574,184</u>	<u>65,400</u>	<u>639,584</u>	<u>640,342</u>
<b>FUNDS</b>					
Unrestricted funds	13			574,184	575,063
Restricted funds				65,400	65,279
				<u>639,584</u>	<u>640,342</u>
<b>TOTAL FUNDS</b>					
				<u>639,584</u>	<u>640,342</u>

The financial statements were approved by the Board of Trustees on 06.06.2019 and were signed on its behalf by:

  
Mrs L Scott -Trustee

  
Mrs H Bussell -Trustee

The notes form part of these financial statements

## NEWCASTLE REFORM SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

##### **Significant estimates and judgements**

The preparation of the financial statements requires the Trustees to make judgements and estimates. The main areas where such judgements and estimates are made are in respect of recognition of income.

The charity has applied the following accounting policies:

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line basis
Leasehold prayer house	- 2% straight line basis
Religious assets	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance

##### **Stocks**

Stock consists of purchased goods for resale. Stocks are valued at lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

##### **Taxation**

As a charity, Newcastle Reform Synagogue is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

## NEWCASTLE REFORM SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Fixed asset investments

Investments are stated in the accounts at market value. Changes in value are taken to the Statement of Financial Activities.

#### 2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	3,451	4,918
Gift aid	4,959	6,198
Subscriptions	31,915	28,370
Burial scheme	4,029	3,921
Kol Nidre appeal	3,232	1,560
Board of Deputies	160	125
Tree of Life	75	-
Pardubice Scroll	-	1,376
	<u>47,821</u>	<u>46,468</u>

#### 3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Sale of religious items	102	55
Social events	1,567	1,046
Guild social events	4,181	3,465
Social action fund	1,060	-
	<u>6,910</u>	<u>4,566</u>

#### 4. INVESTMENT INCOME

	2018	2017
	£	£
Dividends received	268	-
Deposit account interest	3,246	4,678
Guild account interest	-	38
	<u>3,514</u>	<u>4,716</u>

**NEWCASTLE REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Advancement of religion	31,196	17,777	48,973
Burial costs	6,574	-	6,574
Kol Nidre Fund	1,852	-	1,852
Board of Deputies	125	-	125
	<u>39,747</u>	<u>17,777</u>	<u>57,524</u>

**6. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Advancement of religion	13,022	4,755	17,777
	<u>13,022</u>	<u>4,755</u>	<u>17,777</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

No members of the management committee received any remuneration during the year.

**Trustees' expenses**

During the year £nil (2017: £569) was reimbursed to Trustees for expenses incurred in the course of their duties.

**8. TANGIBLE FIXED ASSETS**

	Freehold property	Leasehold prayer house	Religious assets	Fixtures and fittings	Totals
	£	£	£	£	£
<b>COST</b>					
At 1 January 2018 and 31 December 2018	<u>251,041</u>	<u>26,259</u>	<u>73,980</u>	<u>119,400</u>	<u>470,680</u>
<b>DEPRECIATION</b>					
At 1 January 2018	99,558	10,501	5,920	100,219	216,198
Charge for year	5,021	526	1,478	2,877	9,902
At 31 December 2018	<u>104,579</u>	<u>11,027</u>	<u>7,398</u>	<u>103,096</u>	<u>226,100</u>
<b>NET BOOK VALUE</b>					
At 31 December 2018	<u>146,462</u>	<u>15,232</u>	<u>66,582</u>	<u>16,304</u>	<u>244,580</u>
At 31 December 2017	<u>151,483</u>	<u>15,758</u>	<u>68,060</u>	<u>19,181</u>	<u>254,482</u>

In 2010 the synagogues fixed assets including fixtures and fittings, Torah Scrolls and silverware were revalued independently for insurance purposes. This has resulted in the religious assets being valued at £73,980, an increase of £53,980, and the fixtures and fittings being valued at £118,503, an increase of £58,180.

The trustees are not aware of any material changes since the last revaluation.

**NEWCASTLE REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**8. TANGIBLE FIXED ASSETS - continued**

The Synagogue also has to insure the Torah Scroll 2 which belongs the the Czech Memorial Trust No 831.

**9. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 January 2018	37,675
Additions	20,268
Revaluations	(409)
At 31 December 2018	<u>57,534</u>
 <b>NET BOOK VALUE</b>	
At 31 December 2018	<u>57,534</u>
At 31 December 2017	<u>37,675</u>

There were no investment assets outside the UK.

**10. STOCKS**

	<b>2018 £</b>	<b>2017 £</b>
Stocks	<u>300</u>	<u>300</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	24,054	25,557
Gift aid recoverable	5,700	5,707
Prepayments and accrued income	5,047	4,280
	<u>34,801</u>	<u>35,544</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	7,018	5,553
Deferred income	32,237	31,658
Accrued expenses	1,948	1,806
	<u>41,203</u>	<u>39,017</u>

NEWCASTLE REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2018

13. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
General fund	317,735	9,023	326,758
Building reserve fund	151,483	(5,021)	146,462
Prayer House Reserve Fund	15,758	(526)	15,232
Capital Revaluation Reserve	90,087	(4,355)	85,732
	<u>575,063</u>	<u>(879)</u>	<u>574,184</u>
<b>Restricted funds</b>			
Burial scheme fund	63,059	(2,354)	60,705
Kol Nidre appeal fund	-	1,380	1,380
Board of Deputies fund	125	35	160
Siddur income fund	719	-	719
Pardubice Scroll	1,376	-	1,376
Social Action Fund	-	1,060	1,060
	<u>65,279</u>	<u>121</u>	<u>65,400</u>
<b>TOTAL FUNDS</b>	<u>640,342</u>	<u>(758)</u>	<u>639,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	51,939	(42,316)	(600)	9,023
Building reserve fund	-	(5,021)	-	(5,021)
Prayer House Reserve Fund	-	(526)	-	(526)
Capital Revaluation Reserve	-	(4,355)	-	(4,355)
	<u>51,939</u>	<u>(52,218)</u>	<u>(600)</u>	<u>(879)</u>
<b>Restricted funds</b>				
Burial scheme fund	4,029	(6,574)	191	(2,354)
Kol Nidre appeal fund	3,232	(1,852)	-	1,380
Board of Deputies fund	160	(125)	-	35
Social Action Fund	1,060	-	-	1,060
	<u>8,481</u>	<u>(8,551)</u>	<u>191</u>	<u>121</u>
<b>TOTAL FUNDS</b>	<u>60,420</u>	<u>(60,769)</u>	<u>(409)</u>	<u>(758)</u>

**NEWCASTLE REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
<b>Unrestricted Funds</b>			
General fund	302,486	15,249	317,735
Building reserve fund	156,504	(5,021)	151,483
Prayer House Reserve Fund	16,283	(525)	15,758
Capital Revaluation Reserve	94,952	(4,865)	90,087
	<u>570,225</u>	<u>4,838</u>	<u>575,063</u>
<b>Restricted Funds</b>			
Burial scheme fund	58,526	4,533	63,059
Board of Deputies fund	-	125	125
Siddur income fund	719	-	719
Pardubice Scroll	-	1,376	1,376
	<u>59,245</u>	<u>6,034</u>	<u>65,279</u>
<b>TOTAL FUNDS</b>	<u><u>629,470</u></u>	<u><u>10,872</u></u>	<u><u>640,342</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	50,791	(35,542)	-	15,249
Building reserve fund	-	(5,021)	-	(5,021)
Prayer House Reserve Fund	-	(525)	-	(525)
Capital Revaluation Reserve	-	(4,865)	-	(4,865)
	<u>50,791</u>	<u>(45,953)</u>	<u>-</u>	<u>4,838</u>
<b>Restricted funds</b>				
Burial scheme fund	3,921	(3,286)	3,898	4,533
Kol Nidre appeal fund	1,560	(1,560)	-	-
Board of Deputies fund	125	-	-	125
Pardubice Scroll	1,376	-	-	1,376
	<u>6,982</u>	<u>(4,846)</u>	<u>3,898</u>	<u>6,034</u>
<b>TOTAL FUNDS</b>	<u><u>57,773</u></u>	<u><u>(50,799)</u></u>	<u><u>3,898</u></u>	<u><u>10,872</u></u>

**NEWCASTLE REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
General fund	302,486	24,272	326,758
Building reserve fund	156,504	(10,042)	146,462
Prayer House Reserve Fund	16,283	(1,051)	15,232
Capital Revaluation Reserve	94,952	(9,220)	85,732
<b>Restricted funds</b>			
Burial scheme fund	58,526	2,179	60,705
Kol Nidre appeal fund	-	1,380	1,380
Board of Deputies fund	-	160	160
Siddur income fund	719	-	719
Pardubice Scroll	-	1,376	1,376
Social Action Fund	-	1,060	1,060
	<u>59,245</u>	<u>6,155</u>	<u>65,400</u>
<b>TOTAL FUNDS</b>	<u>629,470</u>	<u>10,114</u>	<u>639,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	102,730	(77,858)	(600)	24,272
Building reserve fund	-	(10,042)	-	(10,042)
Prayer House Reserve Fund	-	(1,051)	-	(1,051)
Capital Revaluation Reserve	-	(9,220)	-	(9,220)
	<u>102,730</u>	<u>(98,171)</u>	<u>(600)</u>	<u>3,959</u>
<b>Restricted funds</b>				
Burial scheme fund	7,950	(9,860)	4,089	2,179
Kol Nidre appeal fund	4,792	(3,412)	-	1,380
Board of Deputies fund	285	(125)	-	160
Pardubice Scroll	1,376	-	-	1,376
Social Action Fund	1,060	-	-	1,060
	<u>15,463</u>	<u>(13,397)</u>	<u>4,089</u>	<u>6,155</u>
<b>TOTAL FUNDS</b>	<u>118,193</u>	<u>(111,568)</u>	<u>3,489</u>	<u>10,114</u>



## NEWCASTLE REFORM SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

#### 13. MOVEMENT IN FUNDS - continued

##### Designated deposits

###### **Building Reserve**

The building reserve fund has been established to provide for the synagogue building at The Croft, Newcastle upon Tyne and represents building cost less depreciation.

###### **Prayer House**

The prayer house reserve fund provides for the building at Preston Cemetery, North Shields and represents building costs less depreciation.

###### **Capital Revaluation Reserve**

The capital revaluation reserve represents the re-valued amount of other fixed assets, together with monies donated to help fund future expenditure.

The above funds have been included separately under General funds as they represent funds allocated for accounting purposes and do not represent realised profits for general use.

##### Restricted funds

###### **Burial Scheme**

The burial scheme fund represents contributions towards members' burial costs within the rules of the fund.

###### **Siddur income**

The Siddur Income Fund holds money donated for future purchase of prayer books.

###### **Board of Deputies**

This represents donations made by Synagogue Members to the Board of Deputies of British Jews.

###### **Kol Nidre Fund**

This represents the money collected for the annual Kol Nidre Appeal. Each year the community is invited to support two nominated charities in addition to offering a donation to the Synagogue.

###### **Pardubice Scroll**

Newcastle Reform Synagogue has one of the Pardubice Scrolls on loan from the Czech Scrolls Memorial Trust. The Pardubice Scroll Fund holds money donated by the community for repair of this scroll.

###### **Social Action Fund**

This fund was set up to financially support the work of NRS's Social Action Group. The Social Action Group (SAG) was established in November 2018 following the Synagogue's wish to be more engaged in aiding asylum seekers and refugees locally. Membership of SAG is open to all members of the Synagogue. The Social Action Fund provides a means for those Synagogue members who wish to contribute financially to SAG's work with its adopted charities.

#### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

#### 15. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the synagogue is considered to be the Council of the synagogue.

**NEWCASTLE REFORM SYNAGOGUE**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**16. BURIAL SCHEME FUND**

Included in the Detailed Statement of Financial Activities are the following transactions which relate to the burial scheme:

	<b>2018</b>	2017
Income	<b>4,029</b>	3,921
Expenditure	<b>(6,574)</b>	(3,286)
Realised gain/ (Loss) on	<b>191</b>	3,898
	<b>-----</b>	<b>-----</b>
Surplus / (Deficit)	<b>(2,354)</b>	4,533
	<b>=====</b>	<b>=====</b>

Assets held by the charity for the purpose of the Burial Scheme Fund:

	<b>2018</b>	2017
Cash at bank	<b>26,602</b>	29,272
CCLA Investments	<b>37,866</b>	37,675
Deferred income	<b>(3,763)</b>	(3,888)
	<b>-----</b>	<b>-----</b>
	<b>60,705</b>	63,059
	<b>=====</b>	<b>=====</b>

**17. GUILD ACCOUNTS**

Included in the Detailed Statement of Financial Activities are the following transactions which relate to the guild accounts:

	<b>2018</b>	2017
Income	<b>4,181</b>	3,503
Expenditure	<b>(3,116)</b>	(3,098)
	<b>-----</b>	<b>-----</b>
Surplus/(Deficit)	<b>1,065</b>	405
	<b>=====</b>	<b>=====</b>

**NEWCASTLE REFORM SYNAGOGUE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,451	4,918
Gift aid	4,959	6,198
Subscriptions	31,915	28,370
Burial scheme	4,029	3,921
Kol Nidre appeal	3,232	1,560
Board of Deputies	160	125
Tree of Life	75	-
Pardubice Scroll	-	1,376
	<u>47,821</u>	<u>46,468</u>
<b>Other trading activities</b>		
Sale of religious items	102	55
Social events	1,567	1,046
Guild social events	4,181	3,465
Social action fund	1,060	-
	<u>6,910</u>	<u>4,566</u>
<b>Investment income</b>		
Dividends received	268	-
Deposit account interest	3,246	4,678
Guild account interest	-	38
	<u>3,514</u>	<u>4,716</u>
<b>Other income</b>		
Focus advertising and donation	1,125	543
Other income	167	75
School visits	883	1,405
	<u>2,175</u>	<u>2,023</u>
<b>Total incoming resources</b>	<b>60,420</b>	<b>57,773</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Misc expenses - Guild	3,116	3,098
Purchase of religious items for sale	129	66
	<u>3,245</u>	<u>3,164</u>
<b>Charitable activities</b>		
Sundries	148	-
MRJ levy	5,316	2,928
Burial scheme expenses	6,574	3,286
Carried forward	12,038	6,214

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**NEWCASTLE REFORM SYNAGOGUE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018 £	2017 £
<b>Charitable activities</b>		
Brought forward	12,038	6,214
Kol Nidre appeal	1,852	1,560
Board of Deputies levy	125	-
Social events	865	800
Rabbi Service Fees	14,261	11,197
Education	-	268
Membership adjustments	704	-
Freehold property depreciation	5,021	5,021
Prayer house depreciation	526	525
Religious assets depreciation	1,478	1,480
Fixtures and Fittings depreciation	2,877	3,385
	<u>39,747</u>	<u>30,450</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	3,383	3,227
Light and heat	2,459	2,731
Postage and stationery	989	882
Sundries	58	24
Training costs	740	504
Repairs and renewals	2,870	3,114
Cleaning and gardening	2,523	2,411
	<u>13,022</u>	<u>12,893</u>
<b>Other</b>		
Rates and water	-	58
<b>Governance costs</b>		
Accountancy and legal fees	4,755	4,234
	<u>60,769</u>	<u>50,799</u>
<b>Total resources expended</b>		
	<u>60,769</u>	<u>50,799</u>
<b>Net (expenditure)/income before gains and losses</b>	<b>(349)</b>	6,974
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(409)	3,898
	<u>(758)</u>	<u>10,872</u>
<b>Net (expenditure)/income</b>	<b>(758)</b>	10,872

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