

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2017
FOR
NEWCASTLE REFORM SYNAGOGUE**

**Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ**

NEWCASTLE REFORM SYNAGOGUE

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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NEWCASTLE REFORM SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The synagogue is an unincorporated association formed and managed by its members with the objective of providing and maintaining a place or places of public worship and for the furtherance and advancement of religious, educational and charitable objectives. The synagogue is affiliated to the Movement for Reform Judaism (formerly The Reform Synagogues of Great Britain) and is guided by their practices whilst maintaining its independence under the constitution. The affairs of the synagogue are managed by its members in general meetings and in accordance with its constitution and the rules of the synagogue.

Significant activities

The principle activities of the synagogue are the maintenance of the synagogue building at The Croft, Newcastle upon Tyne for divine services and public worship, provision of religious education and support of charitable activities. The charity operates a Prayer House and cemetery plots at Preston Cemetery, North Shields, and a burial scheme for this cemetery.

NEWCASTLE REFORM SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity carries out a wide range of activities in pursuance of its aims and objectives. The Trustees consider that these activities, outlined below, provide benefit to Synagogue members, the Jewish community and the public of Newcastle and Tyne and Wear.

The Charity provides a centre for our prayers and worship and for the activities associated with our faith. The Synagogue is open weekly for religious services and at additional times to celebrate religious festivals. A communal meal is prepared monthly after the evening service for Synagogue members, Jewish students studying at local universities, invited members of the local community. This communal event presents an opportunity for attendees to participate in / observe a religious service followed by liaison between communities in a social environment.

The Charity hosts many visits of schools and colleges, Scouts, Faith groups and other local groups from throughout the North of England (from Cumbria to Teesside, as well as more local groups). In the academic year 2016/17 the Charity's Visits Team (made up of volunteer members) hosted in the Synagogue a record 58 visits from 46 different schools, a total of approximately 2070 children and their accompanying adults, an almost 30% increase on the 45 school visits which were hosted in total the previous year. Previously there were more visitors of infant age than any other but this year there has been an increase in the age range with as many visits from junior classes as infants and a 50% increase in the number of visits from secondary schools.

In addition, members have also gone out to Rotary Clubs, schools and places of worship to give talks on Judaism. Inter-Faith meetings are also held in the Synagogue. Members are active in the Newcastle branch of the Council of Christians and Jews and joint social events are hosted in the Synagogue. Such activities provide education, aid social cohesion and facilitate inter-faith dialogue

A number of Trustees and members are involved in organising and participating in events for Holocaust Memorial Day held by local organisations and Local Authorities in Newcastle, North Tyneside, Sunderland, and throughout the Tyne and Wear area. The Charity's Visits Team attend local organisations to talk about Judaism and the Holocaust. One of whom, a Holocaust survivor, shares his own experiences with the groups. Services are held in the Synagogue to remember the Holocaust. A special service is held each year, led by one of our Trustees, a lay reader, to commemorate the Srebrenica Massacre.

The Charity also organises regular education classes for members' children and adults, singing practice and pre-service discussions of selected readings from the Scriptures which are well received and are well supported by the community. Cultural activities are organised, such as a bi-monthly Book Group and a Play Reading Group, which are open to members and non-members. Social events are regularly held for Synagogue members; these are often attended by those from the wider North East Jewish community. The Council is constantly looking for additional activities for members' participation.

A team of members and Trustees, along with our visiting Rabbi, carry out pastoral visits to members in the community and arrange hospital visits.

The Charity takes part in the annual National Mitzvah Day (the aim of which is to make a difference to the neighbouring community) hosting an education event and collection of clothing and toiletries which was extremely well supported by members and their children. Each year the Charity runs an appeal for Kol Nidre which benefits a local charity nominated by members. Synagogue members regularly assist the West End Refugee Centre and the Peoples' Kitchen by volunteering as well as donating goods. The Charity is in the process of establishing a Social Action Committee to extend our charitable work in the local community.

Some national charities, NSPCC and the Association for Jewish Refugees, use the Synagogue hall for their annual events. In addition to providing a venue, many of our members offer their support.

A legacy from one of our members is being used to develop a Jewish Archive and Exhibition of Jewish life in Newcastle and the North East Region. Members are working closely on this project with Newcastle City Libraries and Tyne and Wear Museums Service with the aim of establishing a permanent exhibit within the Discovery Museum, Newcastle-upon-Tyne.

Volunteers

During the year the charity had 10 (2016: 10) volunteers in addition to its Trustees.

NEWCASTLE REFORM SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations and gift aid totalling £11,116 (2016: £10,886).

A reduction in support costs has led to an increase in total net income, with a surplus in the period of £10,872 (2016: £6,364) of which £6,974 (2016: £2,096) is from the Charity's normal operating activities and £3,898 (2016: £4,268) relates to the gain on the revaluation of investments.

The sharp fall in repairs and renewals expenses is because in 2016, expenditure on upgrading security systems was incurred. The expenses were offset by a £3,505 government grant.

The trustees feel that they would be able to continue the current activities of the charity in the event of a decline in membership.

FINANCIAL REVIEW

Reserves policy

At the end of the year the charity had restricted funds of £65,279 (2016: £59,245) and unrestricted funds of £575,063 (2016: £570,225) of which £63,253 (2016: £37,593) are considered as free reserves.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("The Free Reserves") held by the Charity should represent 5 years of the resources expended. This has been agreed as a sufficient level with regards to the current economic climate, the decline in subscription income and the potential requirement of a rabbi salary. The charity has been able to maintain the general reserves at this level at 31 December 2017.

FUTURE PLANS

The synagogue and community are committed to the maintenance and expansion of the religious, educational and charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity, constituted under a trust deed dated 3 March 1966 and is a registered charity, number 246816.

Recruitment and appointment of new trustees

The charity is managed by a Council of trustees. Trustees are elected at the Annual General Meeting. Meetings of the Council of trustees are held at least bi-monthly (with the exception of August).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

246816

Principal address

c/o Newcastle Reform Synagogue
The Croft
off Kenton Road
Gosforth
Newcastle upon Tyne
NE3 4RF

NEWCASTLE REFORM SYNAGOGUE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mrs G Bemstone	Welfare Officer	
Mrs B Dinsdale	Honorary Life President	
Mr G F Loble	Honorary Life President	
Miss G Mandell	Secretary	
Mrs S Rowlands	New Members Secretary	
Mr C Scott	Buildings Officer	
Miss P Statt	Council Member	
Mr A Wortman	Council Member (ex Chair)	
Mr A Reid	Ritual Chair	- resigned 11.6.17
Mrs L A Huddart	Representative of Guild	
Mrs L Scott	Chair	- appointed 11.6.17
Mrs H Bussell	Treasurer	
Mrs B Berg	Social Events Officer	
Mr D Luper	Vice-Chair	- appointed 11.6.17
Mrs R Heyman	Schools Liaison	
Mrs J Edwards	Council Member	
Mr D Steen	Health & Safety	- resigned 11.6.17

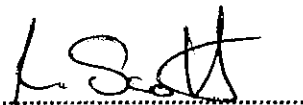
Honorary Life President

Mrs B Dinsdale
Mr G Loble

Independent examiner

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Approved by order of the board of trustees on 24th April 2018 and signed on its behalf by:



Mrs L Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEWCASTLE REFORM SYNAGOGUE**

Independent examiner's report to the trustees of Newcastle Reform Synagogue

I report to the charity trustees on my examination of the accounts of the Newcastle Reform Synagogue (the Trust) for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

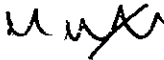
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Michael Smith FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Date: 24 April 2018

NEWCASTLE REFORM SYNAGOGUE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

		Unrestricted funds	Restricted funds	Year Ended 31.12.17 Total funds	Period 1.1.15 to 31.12.16 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,486	6,982	46,468	49,163
Other trading activities	3	4,566	-	4,566	4,036
Investment income	4	4,716	-	4,716	5,964
Other income		2,023	-	2,023	950
Total		50,791	6,982	57,773	60,113
EXPENDITURE ON					
Raising funds		3,164	-	3,164	1,444
Charitable activities	5				
Advancement of religion		42,789	-	42,789	51,291
Burial costs		-	3,286	3,286	5,282
Kol Nidre Fund		-	1,560	1,560	-
Total		45,953	4,846	50,799	58,017
Net gains/(losses) on investments		-	3,898	3,898	4,268
NET INCOME		4,838	6,034	10,872	6,364
RECONCILIATION OF FUNDS					
Total funds brought forward		570,225	59,245	629,470	623,106
TOTAL FUNDS CARRIED FORWARD		575,063	65,279	640,342	629,470

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

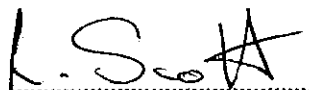
The notes form part of these financial statements

NEWCASTLE REFORM SYNAGOGUE

**BALANCE SHEET
AT 31 DECEMBER 2017**

	Notes	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds as restated £
FIXED ASSETS					
Tangible assets	9	254,482	-	254,482	264,893
Investments	10	-	37,675	37,675	33,777
		<u>254,482</u>	<u>37,675</u>	<u>292,157</u>	<u>298,670</u>
CURRENT ASSETS					
Stocks	11	300	-	300	300
Debtors	12	35,544	-	35,544	33,824
Cash at bank and in hand		319,866	31,492	351,358	336,193
		<u>355,710</u>	<u>31,492</u>	<u>387,202</u>	<u>370,317</u>
CREDITORS					
Amounts falling due within one year	13	(35,129)	(3,888)	(39,017)	(39,517)
		<u>320,581</u>	<u>27,604</u>	<u>348,185</u>	<u>330,800</u>
NET CURRENT ASSETS					
		<u>575,063</u>	<u>65,279</u>	<u>640,342</u>	<u>629,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>575,063</u>	<u>65,279</u>	<u>640,342</u>	<u>629,470</u>
NET ASSETS					
		<u>575,063</u>	<u>65,279</u>	<u>640,342</u>	<u>629,470</u>
FUNDS					
Unrestricted funds	14			575,063	570,225
Restricted funds				65,279	59,245
TOTAL FUNDS				<u>640,342</u>	<u>629,470</u>

The financial statements were approved by the Board of Trustees on 24 April 2018 and were signed on its behalf by:



Mrs L. Scott - Trustee



Mrs H. Bussell - Trustee

The notes form part of these financial statements

NEWCASTLE REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

Significant estimates and judgements

The preparation of the financial statements requires the Trustees to make judgements and estimates. The main areas where such judgements and estimates are made are in respect of recognition of income.

The charity has applied the following accounting policies:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line basis
Leasehold prayer house	- 2% straight line basis
Religious assets	- 2% straight line basis
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock consists of purchased goods for resale. Stocks are valued at lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Taxation

As a charity, Newcastle Reform Synagogue is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

NEWCASTLE REFORM SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are stated in the accounts at market value. Changes in value are taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	Year Ended 31.12.17	Period 1.1.15 to 31.12.16 as restated
	£	£
Donations	4,918	5,513
Gift aid	6,198	5,373
Grants	-	3,505
Subscriptions	28,370	27,298
Burial scheme	3,921	5,141
Kol Nidre appeal	1,560	2,005
Board of Deputies	125	328
Pardubice Scroll	1,376	-
	<u>46,468</u>	<u>49,163</u>

Grants received, included in the above, are as follows:

	Year Ended 31.12.17	Period 1.1.15 to 31.12.16 as restated
	£	£
Government grant	-	3,505
	<u>-</u>	<u>3,505</u>

NEWCASTLE REFORM SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. OTHER TRADING ACTIVITIES

	Year Ended 31.12.17	Period 1.1.15 to 31.12.16 as restated
	£	£
Sale of religious items	55	152
Social events	1,046	1,239
Guild social events	3,465	2,645
	<u>4,566</u>	<u>4,036</u>

4. INVESTMENT INCOME

	Year Ended 31.12.17	Period 1.1.15 to 31.12.16 as restated
	£	£
Deposit account interest	4,678	5,666
Guild account interest	38	298
	<u>4,716</u>	<u>5,964</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Advancement of religion	25,604	17,185	42,789
Burial costs	3,286	-	3,286
Kol Nidre Fund	1,560	-	1,560
	<u>30,450</u>	<u>17,185</u>	<u>47,635</u>

6. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Advancement of religion	<u>12,893</u>	<u>58</u>	<u>4,234</u>	<u>17,185</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

No members of the management committee received any remuneration during the year.

Trustees' expenses

During the year £569 (2016: £2,793) was reimbursed to Trustees for expenses incurred in the course of their duties.

NEWCASTLE REFORM SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. PRIOR YEAR ADJUSTMENT

In 2016, following a review of the Restricted funds held by the charity, the trustees concluded that a number of the funds had been mis-categorised in the past and that in fact no such restriction existed.

The Trustees have since revised their view on the funds and concluded that the Siddur income fund should be shown as a restricted fund and the accounts have been adjusted to reflect this.

These adjustments have been made within the comparative figures but do not adjust the total funds held by the charity.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold prayer house £	Religious assets £	Fixtures and fittings £	Totals £
COST					
At 1 January 2017 and 31 December 2017	<u>251,041</u>	<u>26,259</u>	<u>73,980</u>	<u>119,400</u>	<u>470,680</u>
DEPRECIATION					
At 1 January 2017	94,537	9,976	4,440	96,834	205,787
Charge for year	<u>5,021</u>	<u>525</u>	<u>1,480</u>	<u>3,385</u>	<u>10,411</u>
At 31 December 2017	<u>99,558</u>	<u>10,501</u>	<u>5,920</u>	<u>100,219</u>	<u>216,198</u>
NET BOOK VALUE					
At 31 December 2017	<u><u>151,483</u></u>	<u><u>15,758</u></u>	<u><u>68,060</u></u>	<u><u>19,181</u></u>	<u><u>254,482</u></u>
At 31 December 2016	<u><u>156,504</u></u>	<u><u>16,283</u></u>	<u><u>69,540</u></u>	<u><u>22,566</u></u>	<u><u>264,893</u></u>

In 2010 the synagogues fixed assets including fixtures and fittings, Torah Scrolls and silverware were revalued independently for insurance purposes. This has resulted in the religious assets being valued at £73,980, an increase of £53,980, and the fixtures and fittings being valued at £118,503, an increase of £58,180.

The trustees are not aware of any material changes since the last revaluation.

The Synagogue also has to insure the Torah Scroll 2 which belongs to the Czech Memorial Trust No 831.

NEWCASTLE REFORM SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1 January 2017	33,777
Revaluations	<u>3,898</u>
At 31 December 2017	<u>37,675</u>
 NET BOOK VALUE	
At 31 December 2017	<u>37,675</u>
At 31 December 2016	<u><u>33,777</u></u>

There were no investment assets outside the UK.

11. STOCKS

	2017	2016 as restated
	£	£
Stocks	<u>300</u>	<u>300</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade debtors	25,557	24,111
Gift aid recoverable	5,707	5,400
Prepayments and accrued income	<u>4,280</u>	<u>4,313</u>
	<u>35,544</u>	<u>33,824</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade creditors	5,553	5,795
Deferred income	31,658	32,046
Accrued expenses	<u>1,806</u>	<u>1,676</u>
	<u>39,017</u>	<u>39,517</u>

NEWCASTLE REFORM SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

14. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted funds			
General fund	302,486	15,249	317,735
Building reserve fund	156,504	(5,021)	151,483
Prayer House Reserve Fund	16,283	(525)	15,758
Capital Revaluation Reserve	94,952	(4,865)	90,087
	<u>570,225</u>	<u>4,838</u>	<u>575,063</u>
Restricted funds			
Burial scheme fund	58,526	4,533	63,059
Board of Deputies fund	-	125	125
Siddur income fund	719	-	719
Pardubice Scroll	-	1,376	1,376
	<u>59,245</u>	<u>6,034</u>	<u>65,279</u>
TOTAL FUNDS	<u><u>629,470</u></u>	<u><u>10,872</u></u>	<u><u>640,342</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,791	(35,542)	-	15,249
Building reserve fund	-	(5,021)	-	(5,021)
Prayer House Reserve Fund	-	(525)	-	(525)
Capital Revaluation Reserve	-	(4,865)	-	(4,865)
	<u>50,791</u>	<u>(45,953)</u>	<u>-</u>	<u>4,838</u>
Restricted funds				
Burial scheme fund	3,921	(3,286)	3,898	4,533
Kol Nidre appeal fund	1,560	(1,560)	-	-
Board of Deputies fund	125	-	-	125
Pardubice Scroll	1,376	-	-	1,376
	<u>6,982</u>	<u>(4,846)</u>	<u>3,898</u>	<u>6,034</u>
TOTAL FUNDS	<u><u>57,773</u></u>	<u><u>(50,799)</u></u>	<u><u>3,898</u></u>	<u><u>10,872</u></u>

NEWCASTLE REFORM SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.15 £	Net movement in funds £	At 31.12.16 £
Unrestricted Funds			
General fund	289,241	13,245	302,486
Building reserve fund	161,525	(5,021)	156,504
Prayer House Reserve Fund	16,808	(525)	16,283
Capital Revaluation Reserve	100,414	(5,462)	94,952
	<u>567,988</u>	<u>2,237</u>	<u>570,225</u>
Restricted Funds			
Burial scheme fund	54,399	4,127	58,526
Siddur income fund	719	-	719
	<u>55,118</u>	<u>4,127</u>	<u>59,245</u>
TOTAL FUNDS	<u><u>623,106</u></u>	<u><u>6,364</u></u>	<u><u>629,470</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,972	(41,727)	-	13,245
Building reserve fund	-	(5,021)	-	(5,021)
Prayer House Reserve Fund	-	(525)	-	(525)
Capital Revaluation Reserve	-	(5,462)	-	(5,462)
	<u>54,972</u>	<u>(52,735)</u>	<u>-</u>	<u>2,237</u>
Restricted funds				
Burial scheme fund	5,141	(5,282)	4,268	4,127
TOTAL FUNDS	<u><u>60,113</u></u>	<u><u>(58,017)</u></u>	<u><u>4,268</u></u>	<u><u>6,364</u></u>

NEWCASTLE REFORM SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2017

14. MOVEMENT IN FUNDS - continued

Designated deposits

Building Reserve

The building reserve fund has been established to provide for the synagogue building at The Croft, Newcastle upon Tyne and represents building cost less depreciation.

Prayer House

The prayer house reserve fund provides for the building at Preston Cemetery, North Shields and represents building costs less depreciation.

Capital Revaluation Reserve

The capital revaluation reserve represents the re-valued amount of other fixed assets, together with monies donated to help fund future expenditure.

The above funds have been included separately under General funds as they represent funds allocated for accounting purposes and do not represent realised profits for general use.

Restricted funds

Burial Scheme

The burial scheme fund represents contributions towards members' burial costs within the rules of the fund.

Siddur Income

The Siddur Income Fund holds money donated for future purchase of prayer books.

Board of Deputies

This represents donations made by Synagogue Members to the Board of Deputies of British Jews.

Kol Nidre Fund

This represents the money collected for the annual Kol Nidre Appeal. Each year the community is invited to support two nominated charities in addition to offering a donation to the Synagogue.

Pardubice Scroll

Newcastle Reform Synagogue has one of the Pardubice Scrolls on loan from the Czech Scrolls Memorial Trust. The Pardubice Scroll Fund holds money donated by the community for repair of this scroll.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

16. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the synagogue is considered to be the Council of the synagogue.

NEWCASTLE REFORM SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

17. BURIAL SCHEME FUND

Included in the Detailed Statement of Financial Activities are the following transactions which relate to the burial scheme:

	2017	2016
Income	3,921	5,141
Expenditure	(3,286)	(5,282)
Realised gain/ (Loss) on	3,898	4,268
	<u> </u>	<u> </u>
Surplus / (Deficit)	<u>4,533</u>	<u>4,127</u>

Assets held by the charity for the purpose of the Burial Scheme Fund:

	2017	2016
Cash at bank	29,272	28,607
CCLA Investments	37,675	33,777
Deferred income	(3,888)	(3,858)
	<u> </u>	<u> </u>
	<u>63,059</u>	<u>58,526</u>

18. GUILD ACCOUNTS

Included in the Detailed Statement of Financial Activities are the following transactions which relate to the guild accounts:

	2017	2016
Income	3,503	2,943
Expenditure	(3,098)	(1,332)
	<u> </u>	<u> </u>
Surplus/(Deficit)	<u>405</u>	<u>1,611</u>

NEWCASTLE REFORM SYNAGOGUE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Year Ended 31.12.17	Period 1.1.15 to 31.12.16 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,918	5,513
Gift aid	6,198	5,373
Grants	-	3,505
Subscriptions	28,370	27,298
Burial scheme	3,921	5,141
Kol Nidre appeal	1,560	2,005
Board of Deputies	125	328
Pardubice Scroll	1,376	-
	<hr/> 46,468	<hr/> 49,163
Other trading activities		
Sale of religious items	55	152
Social events	1,046	1,239
Guild social events	3,465	2,645
	<hr/> 4,566	<hr/> 4,036
Investment income		
Deposit account interest	4,678	5,666
Guild account interest	38	298
	<hr/> 4,716	<hr/> 5,964
Other income		
Focus advertising and donation	543	100
Other income	75	-
School visits	1,405	850
	<hr/> 2,023	<hr/> 950
Total Incoming resources	<hr/> 57,773	<hr/> 60,113
EXPENDITURE		
Raising donations and legacies		
Misc expenses - Guild	3,098	1,332
Purchase of religious items for sale	66	112
	<hr/> 3,164	<hr/> 1,444

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NEWCASTLE REFORM SYNAGOGUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Year Ended 31.12.17	Period 1.1.15 to 31.12.16 as restated
	£	£
Charitable activities		
MRJ levy	2,928	3,577
Burial scheme expenses	3,286	5,282
Kol Nidre appeal	1,560	1,331
Board of Deputies levy	-	433
Social events	800	634
Rabbi Service Fees	11,197	12,276
Education	268	-
Freehold property depreciation	5,021	5,021
Prayer house depreciation	525	525
Religious assets depreciation	1,480	1,480
Fixtures and Fittings depreciation	3,385	3,982
	<u>30,450</u>	<u>34,541</u>
Support costs		
Management		
Insurance	3,227	3,154
Light and heat	2,731	2,709
Postage and stationery	882	904
Sundries	24	750
Training costs	504	60
Repairs and renewals	3,114	6,356
Cleaning and gardening	2,411	3,943
	<u>12,893</u>	<u>17,876</u>
Other		
Rates and water	58	-
Governance costs		
Accountancy and legal fees	4,234	4,156
	<u>50,799</u>	<u>58,017</u>
Total resources expended		
	<u>50,799</u>	<u>58,017</u>
Net income before gains and losses	6,974	2,096
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	3,898	4,268
	<u>10,872</u>	<u>6,364</u>
Net income		
	<u>10,872</u>	<u>6,364</u>

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