

Milton Keynes and District Reform Synagogue

Financial Accounts

31 December 2018

Charity Number 1058913

Milton Keynes and District Reform Synagogue

Financial accounts

For the year ended 31 December 2018

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Milton Keynes and District Reform Synagogue

Legal and Administrative Information

Status

The synagogue was registered with the Charity Commission on 23rd September 1996 and is governed by a constitution and rules adopted on 28th June 1978.

Trustees and Council Members

Mrs P Dorrance	Honorary Chair
Mrs D Rowland	Honorary Vice Chair
Mrs S Friedman	Honorary Treasurer
Mr R Assenheim	Honorary Secretary
Mr H Fried	Honorary Warden
Mrs C Assenheim	

Charity Number

1058193

Principal Address

1 Hainault Avenue
Giffard Park
Milton Keynes
MK14 5PQ

Independent examiner

Mr M A Bottomley ACA
Collett Hulance LLP
40 Kimbolton Road
Bedford
MK40 2NR

Bankers

Barclays Bank plc
PO Box 170
Milton Keynes
MK6 1AL

Milton Keynes and District Reform Synagogue

Trustees Report for the year ended 31st December 2018

The Trustees present their report along with the accounts of the charity for the year ended 31 December 2018. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the applicable law and the requirements of SORP 2015, Accounting and Reporting by Charities.

Constitution and objects

The Milton Keynes and District Reform Synagogue, known in Hebrew as Bet Echud, is constituted under a deed of trust established in 1979 and is a registered charity No 1058193.

The principal objects of the Synagogue are the promoting of Judaism in the spheres of public worship, religious, educational, social, cultural and charitable activities.

Structure, governance and management

The Synagogue's governing document is its constitution, which is reviewed periodically. The Trustees of the Synagogue are its Council Members, including the Honorary Officers, who are elected by the membership in open meeting. There is also provision for up to three members to be co-opted to serve on Council until the subsequent Annual General Meeting. The constitution restricts the number of consecutive years a member can stay on council.

The Trustees normally meet twelve times a year and there are Sub-committees and Groups that report to the council, which then approves their activities. The main Sub-committees and Groups are:

Ritual: this committee deals with all aspects of the provision of Synagogue services including festivals;

Cheder education: this committee deals with the provision of religion schooling for children of members, through to bar/batmitzvah age and beyond;

The Council, who take appropriate external advice where necessary, makes all significant operational decisions except the appointment of a rabbi. The constitution requires that decision to be approved by the membership in open meeting.

External affiliations

The constitution provides that the Synagogue shall be a member of the Movement for Reform Judaism, for which benefit, affiliation fees are payable at a percentage of the previous year's subscription income. One of the benefits of membership of a synagogue is the availability of a burial plan, and a proportion of members' subscriptions are specifically levied in this respect: this is paid by the Synagogue to the Jewish Joint Burial Society.

Achievement of objectives and review of activities

A full review of Synagogue activities is contained in the Synagogue's latest Annual Review that is circulated to all members prior to the Annual General Meeting. The key achievements during the year referred to in the Annual Review were:

Ritual: The sharing of the service leadership between visiting student Rabbi and our own lay readers and the introduction of a number of special kiddushim to honour various members for their service or for special birthdays and anniversaries. These innovations have proved popular.

Cheder and Education: Cheder classes have developed this year, with the use of the Chai curriculum and more streamed learning. With the aid of our teachers and liaising with parents there has been greater integration between the Cheder and the community.

Milton Keynes and District Reform Synagogue

Trustees Report for the year ended 31st December 2018

(continued)

Social and Welfare: The Welfare Group is running with the aim of keeping the synagogue in touch with all members. The Reading Group and Craft Group continue to be popular and have allowed us to welcome in people from other faiths. Various events involving the wider local community are held.

The Synagogue magazine - 'Listen', is produced quarterly and as well as being available on the website a paper copy is now sent out to all members who request one.

Grants: This year the High Holy Day Appeal beneficiaries included two hospitals, Great Ormond Street Hospital in the UK and Hadassah Medical Relief in Israel.

Financial review

The Statement of Financial Activities for the year to 31 December 2018 is set out on page 7 of the accounts and shows a net operating surplus of £12,748 for the year. This compares with last year's surplus of £12,418. Because of this surplus, the Synagogue's reserves have increased and now total £170,034.

Plans for the future

Within each of our main categories the following are the short / medium term goals:

Rabbinic Support: Student Rabbis from Leo Baeck College regularly spend a given time with an established synagogue and we are working with several of them.

Ritual: To continue providing a variety of service styles with possibly more Kabbalat Shabbats. The current wardens will take on a specialist role in relation to Pastoral, burial and B'nei Mitzvah issues. The initiative to train new wardens continues.

Cheder and Education: We plan to continue further integration and merging between Cheder and the remainder of the community, with improvement in regular attendance and communication with parents. We hope to encourage local families with small children to join the community.

Programme Development: Continue to evaluate methods of encouraging involvement by a broader range of members by offering more choices of activities.

Welfare will continue to deliver support to the membership, particularly the elderly and recently bereaved. To allow the Synagogue to be part of the wider community we encourage the use of the hall by suitable outside groups.

Reserves policy

It is the policy of the Synagogue to maintain our unrestricted funds, which are the free reserves of the Synagogue, at a level that is adequate to keep the Synagogue solvent. In conjunction with the subscriptions and other incoming resources, this provides sufficient funds to cover the administrative and support costs of the Synagogue.

The restricted funds are funds donated to the Synagogue for expenditure of a specific purpose or nature and are held in an appropriate form to enable the funds to be applied for the purpose for which they were established.

Milton Keynes and District Reform Synagogue

Trustees Report for the year ended 31st December 2018

(continued)

Grant making policy

The Synagogue pursues its charitable giving mainly through the High Holy Day Appeal. Our policy is to make grants only out of donations received and only to registered charities, whether in the UK or overseas.

Risk Management

The trustees have examined the major strategic, business and operational risks which the Synagogue faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate risks as appropriate.

Trustees' responsibilities in relation to the accounts

Law applicable to charities in England and Wales requires the board of trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the period end and of its incoming resources and resources expended during that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has taken advantage of the exemption in IAS1 from the requirement to produce a cash flow statement because it is a small charity.

This report was approved by the trustees on 12/5/19 and signed on its behalf by



Priscilla Dorrance

Chair of Council

Milton Keynes and District Reform Synagogue

Independent Examiners Report to the Trustees of Milton Keynes and District Reform Synagogue

For the year ended 31 December 2018

I report on the accounts for the trust for the year ended 31 December 2018, which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission, under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met, nor:
2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



M A Bottomley ACA

Date: 8/5/19

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE
BALANCE SHEET AS AT 31 DECEMBER 2018

FIXED ASSETS	£	£	£	£
	Cost	Depn to date	Net book value	31.12.17
Building	159,952	66,980	92,972	96,971
Religious Ritual Items	2,566	2,427	139	277
Furniture & Fittings	44,906	40,282	4,624	4,824
Tangible fixed assets (leasehold land)	15,000		15,000	15,000
	<u>222,424</u>	<u>109,689</u>	<u>112,735</u>	<u>117,071</u>
CURRENT ASSETS				
Debtors and Prepayments	[12]	7,231		8,652
Cash at Bank and in Hand		55,839		41,935
		<u>63,069</u>		<u>50,587</u>
CURRENT LIABILITIES				
Amounts falling due within one year	[13]	5,770		5,075
NET CURRENT ASSETS			57,299	45,512
			<u>170,034</u>	<u>162,583</u>
LONG TERM LIABILITIES				
Amount falling due after one year				
Mortgage			0	5,298
			<u>170,034</u>	<u>157,286</u>
TOTAL NET ASSETS			<u>170,034</u>	<u>157,286</u>
FINANCED BY				
Unrestricted: General Fund			170,034	157,286
			<u>170,034</u>	<u>157,286</u>

Approved by the Executive of the trustees (the synagogue council) on
and signed on its behalf by

RJM Friedman
P Dymally
H Fried

Trustee and Treasurer

Trustee and Chair

Trustee

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

INCOME AND EXPENDITURE	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total funds 2017
INCOME AND ENDOWMENTS					
Subscriptions (net)		20,770		20,770	20,202
Income tax recoverable on subscriptions		4,512		4,512	4,965
Donations and legacies		4,323	868	5,191	8,035
Income tax recoverable on donations		1,035		1,035	689
JJBS			8,060	8,060	5,052
Interest		93		93	6
Income from charitable activities	[2]	392	0	392	4
Other incoming resources	[3]	7,443	853	8,296	9,546
TOTAL INCOMING RESOURCES		38,569	9,781	48,350	48,500
EXPENDITURE					
Expenditure on raising funds:					
Rabbinic fees and expenses		0		0	512
Services and festivals	[4]	2,554		2,554	1,713
Education	[5]	1,977		1,977	1,591
JJBS			8,220	8,220	5,052
MRJ affiliation		1,888		1,888	2,213
Synagogue magazine		148		148	271
Charitable donations			868	868	1,070
		6,566	9,088	15,654	12,422
Building:					
Running expenses	[6]	8,823	0	8,823	11,883
Depreciation	[7]	5,187		5,187	5,028
		14,010	0	14,010	16,911
Other Resources Expended:					
Administration	[8]	1,247		1,247	1,379
General expenses	[9]	3,379	853	4,232	4,994
Fund raising	[10]	200	0	200	36
Borrowing charges	[11]	259		259	340
		5,085	853	5,938	6,748
TOTAL EXPENDITURE		25,661	9,941	35,602	36,081
NET INCOMING RESOURCES FOR THE YEAR		12,908	-159	12,748	12,418
RECONCILIATION OF FUNDS					
Total funds brought forward		157,286		157,286	144,867
Amounts transferred		-159	159	0	
TOTAL FUNDS CARRIED FORWARD		170,034	0	170,034	157,286

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE
 NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

ACCOUNTING POLICIES

- a) Accounting convention
 The accounts are prepared on an accruals basis and under the historic cost convention. They are in accordance with the requirements of the Statement of recommended Practice on Accounting by Charities.
- b) Subscriptions
 Subscriptions are included on the basis of those due for the current year after making allowance for any amounts that are unlikely to be collected.
- c) Income tax recoverable
 Income tax recoverable has been included to the extent that it arises on gift aided donations received during the year.
- d) Depreciation
 The building is being depreciated at 2.5% per annum.
 Religious Ritual Items and Furniture and fittings are being depreciated at 10% per annum.

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total funds 2017
2 INCOME FROM CHARITABLE ACTIVITIES				
Quiz	85		85	0
Social events	290		290	0
Judaica	17		17	4
TOTAL	392	0	392	4
3 OTHER INCOMING RESOURCES				
Hall hire	7,035		7,035	7,439
Funeral costs recovered from JJBS		853	853	1,826
Rituals festivals	409		409	281
TOTAL	7,443	853	8,296	9,546
4 SERVICES AND FESTIVALS				
Kiddush and catering	417		417	457
Lay readers, visiting rabbis	1,812		1,812	660
Ritual, festivals, choir	326		326	595
TOTAL	2,554	0	2,554	1,713

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total funds 2017
5 EDUCATION				
Cheder teachers	1,977		1,977	1,591
TOTAL	<u>1,977</u>	<u>0</u>	<u>1,977</u>	<u>1,591</u>
6 BUILDING				
Electricity	2,586		2,586	2,711
Water	491		491	505
Garden	910		910	730
Cleaning/ hygiene consumables	1,599		1,599	2,066
Repairs and maintenance	2,558		2,558	5,284
Security: keyholding	368		368	405
Furniture and fittings <£500	310		310	182
TOTAL	<u>8,823</u>	<u>0</u>	<u>8,823</u>	<u>11,883</u>
7 DEPRECIATION				
Depreciation on furniture and fittings	1,050		1,050	891
Depreciation on ritual assets	138		138	138
Depreciation on building	3,999		3,999	3,999
TOTAL	<u>5,187</u>	<u>0</u>	<u>5,187</u>	<u>5,028</u>
8 ADMINISTRATION				
Postage	295		295	189
Stationery and printing	180		180	13
Telephone	737		737	1,142
Data protection	35		35	35
TOTAL	<u>1,247</u>	<u>0</u>	<u>1,247</u>	<u>1,379</u>
9 GENERAL EXPENSES				
Insurance	1,807		1,807	1,740
Professional fees	438		438	450
Council member travel expenses	262		262	219
Web site	54		54	0
Welfare	671		671	296
Advertising	147		147	26
Bank charges	0		0	2
Funeral cost		853	853	1,726
MRJ Conference	0		0	535
TOTAL	<u>3,379</u>	<u>853</u>	<u>4,232</u>	<u>4,994</u>

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total funds 2017
10 FUND RAISING				
Social events	88		88	0
Judaica	112		112	36
TOTAL	200	0	200	36
11 BORROWING CHARGES				
Mortgage interest	259		259	340
TOTAL	259	0	259	340
12 DEBTORS AND PREPAYMENTS				
2018 subscriptions not yet received	80		80	0
Tax refund on gift aid subscriptions	4,507		4,507	4,965
Tax refund on gift aid donations	1,032		1,032	689
Insurance (prepayment)	140		140	138
BT phone			0	157
Honorarium			0	850
Funerals			0	250
Hall hire	1,259		1,259	1,603
MRJ levy (prepayment)	212		212	0
TOTAL	7,231	0	7,231	8,652
13 CREDITORS				
Mortgage repayment payable within 1 year	3,307		3,307	3,000
Lay reader	840		840	420
Mortgage interest	180		180	180
Key deposits	70		70	45
Listen magazine			0	52
Accountancy fee	444		444	450
BT phone	69		69	73
Council expenses			0	27
JJBS overage			0	513
Electricity	271		271	316
Subscriptions paid in advance	590		590	0
TOTAL	5,770	0	5,770	5,075