

The Charity Registration Number is :- 236420

Yeshurun Hebrew Congregation

Report and Unaudited Accounts

31 March 2019

Yeshurun Hebrew Congregation

Report and accounts for the year ended 31 March 2019

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Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2019

The Trustees present their Report and Accounts for the year ended 31 March 2019.

Reference and administrative details

The charity name.

The legal name of the charity is:- Yeshurun Hebrew Congregation

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 236420

Legal structure of the charity

The Congregation is an unincorporated association which is governed by its Constitution, adopted in 1963 and last amended in 2017. This constitution can only be amended by confirmation at a General Meeting with a 75% majority of members present.

The trustees are all individuals.

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2019

The principal operating address, telephone number, email and web addresses of the charity are:-

Coniston Road
Gatley, Cheadle
Cheshire, SK8 4AP

Telephone 0161 428 8242

Web address www.yeshurun.org.uk

The Trustees in office on the date the report was approved were:-

D Finestein	Chairman	
N Edelmann	Chairman	
R Stone	Vice Chairman	Appointed June 2018
J Bolchover	Treasurer	
D Verber	Warden	Appointed June 2018
G Taylor	Hon. Secretary	Appointed June 2018
S Kremnitzer	Hon. Secretary	Appointed June 2018

The following persons served as Trustees during the year ended 31 March 2019 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

M Berg	Vice-chairman	Resigned June 2018
T Lipshaw	Joint Treasurer	Resigned June 2018
A Singer	Joint Secretary	Resigned June 2018
A Simon	Joint Warden	Resigned June 2018
W Blumenthal	Joint Warden	Resigned June 2018

Custodian Trustees

E Bor
C A Frieze
H H Solomons
J Stone
B Oster

All the trustees are also members of the charity.

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2019

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Objects of the Synagogue shall include the promotion of orthodox Judaism; the education of members and non-members in both religious and general secular matters; the promotion of inter-faith dialogue with particular emphasis on relations with local non-Jewish communities; to assisting the sick; to objects relating to the cooperation with the Burial Society or any charity established for that purpose for the burial of members; to provide support for the state of Israel; to support the local Jewish primary school and nursery; to provide facilities for members to assist in the general charitable purposes of the wider community and to provide support, for example of the visiting of hospitals.

The main activities undertaken in relation to those purposes during the year.

The charities objectives were achieved during the year by the operation of a synagogue and social events at the Congregation's premises, together with support for other Jewish and non- Jewish charities in accordance with Jewish law.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the Congregation's aims and objectives and in planning future activities.

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2019

The main achievements and performance of the charity during the year.

The synagogue has continued to promote Judaism through a variety of ways over the past year. Many varied activities, events and groups which operate under the auspices of the synagogue, continue to promote both religious and secular activities designed to meet the objectives of the synagogue. Just some of the activities that the charity promotes, and in no particular order, are as follows:

- Bar/Bat Mitzvah
- Board of Deputies
- Book Club
- Burial Society
- Charity Committee
- Cheadle Village Partnership
- Children Services
- Chevra Kadisha
- Coffee & Bagel
- Games in the afternoon
- Events Committee
- Fly the Flag for Israel
- Gentlemen's Discussion Group
- Jewish History Discussion Group
- Jewish Rep Council
- Ladies Discussion Group
- Liaison
- Publicity
- Security
- SEED
- The Guild
- Women in Judaism
- Youth Activities
- 5th Gatley Brownies

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The operation of all the synagogue groups continues to enhance the community and meet the objectives as set out above. There are activities, events, fundraisers and others dedicated to all age groups and genders. Lifecycle services as well as activities around the Jewish and general calendars, allow all members to gain full advantage and fulfil those needs. The operation also reaches out to the wider community by way of charity giving, either money, items or time as well as other activities directly or indirectly promoting interfaith.

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Trustees' Annual Report for the year ended 31 March 2019

The degree to which the achievements and performance during the year have benefited wider society.

The synagogue has continued with its interfaith promotion having attended several events over the year to promote the charity to the wider community and enhance relations with other religions. As a result of the High Festival Appeal, charitable donations have also been made to various groups both affiliated with Judaism and to the wider non Jewish community. Yeshurun continues to participate in the Board of Deputies through our elected officer. The synagogue is also represented at the Cheadle Village Partnership. HH Charles Bloom is actively involved in interfaith matters, on behalf of the Board.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Any eligible member of the Congregation can be proposed for election to the Board by a proposer and seconder, who must be members of the Congregation. Because such persons will have been members of the Congregation for some years before election to the Board, they will have the appropriate knowledge of the manner in which the Congregation is governed and they are advised of their responsibilities as trustees under Charity Law.

The charity's organisational structure.

A Board, elected annually by members, currently of seven people, who are deemed to be trustees under charity law, meets nine times per annum, and otherwise as required, to administer the affairs of the Congregation.

The Board reports to the Council, also elected annually at the Annual General Meeting by the members, which also meets nine times per annum. The Council currently consists of eight people, of whom all are elected. There are also five custodian trustees, appointed by the Council, who hold the assets of the Congregation. All these custodian trustees are members of the Congregation.

There are sub-committees that cover the various activities of the Congregation, and a review of their activities during each year is normally circulated with the annual accounts prior to the Annual General Meeting.

The day to day running of the secular affairs of the Congregation is managed by an Administrator. The Board is fully involved in both the religious and secular aspects of the affairs of the Congregation.

The charity's relationships with related parties.

As defined in charity law the Congregation is not related to any other body. However, there is the Yeshurun Burial Society, a Friendly Society registered with the Financial Conduct Authority and having its independent trustees. The Burial Society provides for religious burials and ensures that sufficient finances are in place for all future burials through subscriptions and donations

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2019

Bankers

The Royal Bank of Scotland, 10 High Street, Cheadle, SK8 1AL

Financial review

The charity's financial position at the end of the year ended 31 March 2019

The financial position of the charity at 31 March 2019 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2019	2018
	£	£
Net income	28,935	14,089
Unrestricted Revenue Funds available for the general purposes of the charity	147,135	118,521
Total Unrestricted Funds	147,135	118,521
Restricted Revenue Funds	393,895	393,574
Total Funds	541,030	512,095

Financial review of the position at the reporting date, 31 March 2019 .

Results for the year

The principal funding sources for the Congregation are members' subscriptions and donations, and their support of other charitable activities, including those relating to other organisations in furtherance of the charitable objects of the Congregation.

Restricted funds show a surplus of £321 (2018 - deficit of £3,849) for the year, taking into account £8,200 transferred from the General Fund to cover Cemetery Maintenance costs, leaving an accumulated surplus of £393,895 in restricted funds.

The unrestricted funds show a surplus for the year of £28,614 (2018 - £17,938) leaving an accumulated surplus of £147,135.

During the year the capital repayments on the bank loans to finance the property occupied by the Rabbi amounted to £8,350 (2018 - £8,463).

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2019

Incoming resources

The level of subscription income shown in the accounts amounted to £288,732 from £257,201 in 2018. It is imperative that members continue to meet their commitments for the subscriptions on time and we thank the majority of those members who have continued to do so. When subscriptions are paid late, or in some cases not at all, this causes problems both in the financial implications for the Congregation and in the time taken to collect outstanding subscriptions. The introduction of a direct debit scheme for annual subscriptions has improved cash flows and new member initiatives have been successful in boosting subscription levels.

Donations and gifts

The donations and gifts received in the year are analysed in note 19 (page 23) 'Donations and legacies'. The general fund donations in the year were £23,149 compared to £19,583 last year.

Expenditure

The expenditure on unrestricted funds amounted to £351,583 (2018 £282,044).

The expenditure on restricted funds was £16,042 (2018 £28,644).

Balance sheet

The net assets as at 31 March 2019 amounted to £541,030 (2018 £512,095) the increase arising on the surplus for the year. It should be noted that the Rabbi's house is included in the accounts at cost.

Conclusion

In order to maintain and improve our cash-flow next year, we hope to maintain strict controls on the collection of subscriptions. We are continually considering ways for members to pay their subscriptions to allow flexibility and to improve cash flow.

Policies on reserves.

The Congregation aims to hold reserves sufficient to ensure that it is a going concern, and procedures are in place to monitor this. Ensuring that there are sufficient reserves is the major risk identified by the Board. Therefore, it must be ensured that members' subscriptions, together with donations provide adequate resources to meet current expenditure. Furthermore, there is a requirement to repay bank loans over a period of years to maintain the fabric of the synagogue building, and the related fixtures, in an appropriate condition. Such requirements may well be met by making a call to members for additional donations to increase the resources of the General Fund to enable these aims to be met.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Yeshurun Hebrew Congregation

Trustees' Annual Report for the year ended 31 March 2019

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 11 July 2019.

N Edelmann, Chairman
Trustee

D Finestein, Chairman
Trustee

R Stone, Vice Chairman
Trustee

J Bolchover, Treasurer
Trustee

Independent Examiner's report

Report to the trustees of Yeshurun Hebrew Congregation on the accounts for the year end 31 March 2019, charity number 236420, which are set out on pages 10 to 26.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Eric Langer, BSc FCA
Chartered Accountant
Independent Examiner
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Date:

Yeshurun Hebrew Congregation - Statement of Financial Activities for the year ended 31 March 2019

Statement of Financial Activities for the year ended 31 March 2019

	SORP Ref	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Income & Endowments from:					
Donations & Legacies	A1	311,881	7,810	319,691	301,575
Charitable activities	A2	59,104	333	59,437	23,102
Investments	A4	151	20	171	100
Other	A5	17,261	-	17,261	-
Total income	A	388,397	8,163	396,560	324,777
Expenditure on:					
Charitable activities	B2	351,583	16,042	367,625	310,688
Total expenditure	B	351,583	16,042	367,625	310,688
Net income for the year		36,814	(7,879)	28,935	14,089
Transfers between funds	C	(8,200)	8,200	-	-
Net income after transfers	A-B-C	28,614	321	28,935	14,089
Net movement in funds		28,614	321	28,935	14,089
Reconciliation of funds:-					
Total funds brought forward		118,521	393,574	512,095	498,006
Total funds carried forward		147,135	393,895	541,030	512,095

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 26 form an integral part of these accounts.

Yeshurun Hebrew Congregation - Statement of Financial Activities for the year ended 31 March 2019

Yeshurun Hebrew Congregation - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2018 £	Prior Year Restricted Funds 2018 £	Prior Year Total Funds 2018 £
Income & Endowments from:				
Donations & Legacies	A1	276,784	24,791	301,575
Charitable activities	A2	23,102	-	23,102
Investments	A4	96	4	100
Other	A5	-	-	-
Total income	A	<u>299,982</u>	<u>24,795</u>	<u>324,777</u>
Expenditure on:				
Charitable activities	B2	282,044	28,644	310,688
Total expenditure	B	<u>282,044</u>	<u>28,644</u>	<u>310,688</u>
Net income for the year		17,938	(3,849)	14,089
Transfers between funds	C	-	-	-
Net income after transfers		17,938	(3,849)	14,089
Other recognised gains/(losses)		-	-	-
Net movement in funds		<u>17,938</u>	<u>(3,849)</u>	<u>14,089</u>
Reconciliation of funds:-				
Total funds brought forward	E	100,583	397,423	498,006
Total funds carried forward		<u>118,521</u>	<u>393,574</u>	<u>512,095</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 15 to 26 form an integral part of these accounts.

Yeshurun Hebrew Congregation - Statement of Financial Activities for the year ended 31 March 2019

Yeshurun Hebrew Congregation - Resources applied in the year ended 31 March 2019 towards fixed assets for Charity use:-

	2019 £	2018 £
Funds generated in the year as detailed in the SOFA	28,935	14,089
Resources applied on functional fixed assets	(840)	-
Net resources available to fund charitable activities	28,095	14,089

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2019

Revenue accumulated funds

	Unrestricted and Designated funds Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last year Total Funds 2018 £
Accumulated funds brought forward	118,521	393,574	512,095	498,006
Recognised gains and losses before transfers	36,814	(7,879)	28,935	14,089
	155,335	385,695	541,030	512,095
(From)/To unrestricted revenue funds	(8,200)	8,200	-	-
Closing revenue funds	147,135	393,895	541,030	512,095

Summary of funds

	Unrestricted and Designated funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last Year Total Funds 2018 £
Revenue accumulated funds	147,135	393,895	541,030	512,095

The notes attached on pages 15 to 26 form an integral part of these accounts.

Yeshurun Hebrew Congregation - Balance Sheet as at 31 March 2019

	SORP		2019	2018
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	8	A2	608,263	612,125
Current assets		B		
Debtors	9	B2	20,487	17,551
Cash at bank and in hand		B4	160,827	98,256
Total current assets			<u>181,314</u>	<u>115,807</u>
Creditors: amounts falling due within one year	11	C1	<u>(72,249)</u>	<u>(24,514)</u>
Net current assets			109,065	91,293
			<u>717,328</u>	<u>703,418</u>
Total assets less current liabilities				
Creditors: amounts falling due after more than one year	12	C2	(82,356)	(91,381)
Net assets excluding pension liabilities			<u>634,972</u>	<u>612,037</u>
Defined benefit pension scheme liabilities	10	C4	(93,942)	(99,942)
The total net assets of the charity			<u>541,030</u>	<u>512,095</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	15	D2	393,895	393,574
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	99,466	91,597
Designated Funds				
Designated Revenue Funds	15	D3	47,669	26,924
Total charity funds			<u>541,030</u>	<u>512,095</u>

Yeshurun Hebrew Congregation - Balance Sheet as at 31 March 2019

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

N Edelman, Chairman
Trustee

D Finestein, Chairman
Trustee

R Stone, Vice Chairman
Trustee

J Bolchover, Treasurer
Trustee

Approved by the board of trustees on 11 July 2019

The notes attached on pages 15 to 26 form an integral part of these accounts.

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2019

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity constitutes a public benefit entity as defined by FRS102.

The charity consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Income recognition

Voluntary income is received by way of membership subscriptions, donations and gifts and is included in full in the statement of financial activities when receivable.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities. The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

Income from investments is included in the year in which it is receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2019

Charitable expenditure comprises those costs incurred by the Congregation in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred indirectly in support of expenditure on the objects of the charity and include project management.

Governance costs comprise the costs of running the Congregation as an organisation.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described previously. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Land and buildings	No further depreciation as the estimated realisable value exceeds cost
Fixtures, fittings and equipment	10 % reducing balance
Sifrei Torah	2.5 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

The congregation has a basic financial instrument in the form of a loan. This is initially recognised at transaction value and subsequently measured at amortised cost.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Pensions - defined benefit schemes

The charity operates a defined benefit pension scheme, and the contributions charged in the SOFA in the year are shown in note 6. Additionally there is an unfunded liability in respect of a defined benefit scheme as set out in note 10.

Commitments under the scheme for the year ahead are shown in note under debtors and creditors.

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2019

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2019	2018
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	4,702	5,008
Pension costs	12,869	13,053

5 Interest payable

	2019	2018
	£	£
Loan interest	2,521	2,407

6 Staff costs and emoluments

Salary costs	2019	2018
	£	£
Gross Salaries excluding trustees and key management personnel	134,698	146,079
Employer's National Insurance for all staff	11,029	11,517
Employer's contribution to defined benefit pension schemes	7,768	7,768
Employer's operating costs of defined contribution pension schemes	5,101	5,285
Total salaries, wages and related costs	158,596	170,649

Numbers of full time employees or full time equivalents

	2019	2018
The average number of total staff employed in the year was	5	7
The average number of part time staff employed in the year was	1	3
The average number of full time staff employed in the year was	4	4
The estimated full time equivalent number of all staff employed in the year was	4	5

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2019

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	1	2
Engaged on management and administration	3	3
<i>The estimated full time equivalent number of all staff employed as above</i>	4	5

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
<i>Numbers of such staff to whom benefits are accruing :-</i>		
Under money purchase pension schemes	2	5
	2	5

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

	Land and Buildings	Fixtures and fittings	Sifrei Torah	Total
	£	£	£	£
Cost				
At 1 April 2018	730,357	181,058	44,214	955,629
Additions	-	840	-	840
Disposals	-	-	-	-
At 31 March 2019	730,357	181,898	44,214	956,469
Depreciation				
At 1 April 2018	176,919	145,925	20,660	343,504
Charge for the year	-	3,597	1,105	4,702
At 31 March 2019	176,919	149,522	21,765	348,206
Net book value				
At 31 March 2019	553,438	32,376	22,449	608,263
At 31 March 2018	553,438	35,133	23,554	612,125

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2019

9 Debtors

	2019	2018
	£	£
Trade debtors	9,422	8,007
Prepayments and accrued income	7,727	6,543
Other debtors	3,338	3,001
	<u>20,487</u>	<u>17,551</u>

10 Defined benefit pension scheme assets and liabilities

Fair value of scheme assets

	2019	2018
	£	£
At 1 April 2018	(93,942)	(99,942)
Net defined benefit pension scheme liabilities at 31 March 2019	<u>(93,942)</u>	<u>(99,942)</u>
Defined benefit pension scheme liabilities due after one year	(93,942)	(99,942)
Net deficit on the defined benefit pension scheme at 31 March 2019	<u>(93,942)</u>	<u>(99,942)</u>

11 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	8,559	7,883
Trade creditors	14,960	9,786
Accruals	9,442	6,735
PAYE, NIC VAT and other taxes	-	-
Other creditors	39,288	110
	<u>72,249</u>	<u>24,514</u>

Within other creditors is a provision of £39,288 for recommended property repairs. The work is expected to be undertaken before 31 March 2020.

12 Creditors: amounts falling due after one year

	2019	2018
	£	£
Bank loans and overdrafts	82,356	91,381

13 Assets of the charity charged to meet its liabilities

	2019	2018
	£	£
This represents a bank loan to purchase a house occupied by the Rabbi. The term of the loan was extended in 2011 to 2028.		
The bank loan is secured by charges over the properties.		
At the Balance Sheet date, the amount secured is	<u>90,915</u>	<u>99,264</u>

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2019

14 Income and Expenditure account summary

	2019	2018
	£	£
At 1 April 2018	512,095	498,006
Surplus after tax for the year	28,935	14,089
At 31 March 2019	541,030	512,095

15 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 March 2019</i>	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	281,163	-	327,100	608,263
Investments at valuation:-				
Current Assets	66,850	47,669	66,795	181,314
Current Liabilities	(72,249)	-	-	(72,249)
Long Term Liabilities	(82,356)	-	-	(82,356)
Pension Asset/Liability	(93,942)	-	-	(93,942)
	99,466	47,669	393,895	541,030
At 1 April 2018	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	280,958	-	331,167	612,125
Investments at valuation:-				
Current Assets	25,876	26,924	63,007	115,807
Current Liabilities	(23,914)	-	(600)	(24,514)
Long Term Liabilities	(91,381)	-	-	(91,381)
Pension Asset/Liability	(99,942)	-	-	(99,942)
	91,597	26,924	393,574	512,095

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2018	Movement in funds in 2019	Transfers between funds in 2019	Funds carried forward to 2020
	£	£	£	£
		See Note 17		
<i>Unrestricted and designated funds:-</i>				
General Fund	91,597	16,624	(8,755)	99,466
Property Maintenance Fund	26,924	(266)	-	26,658
Events Committee	-	14,963	(550)	14,413
The Guild	-	5,493	1,105	6,598
Total unrestricted and designated funds	118,521	36,814	(8,200)	147,135

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2019

Restricted funds:-

Capital Fund	344,550	(751)	-	343,799
Sifrei Torah Fund	24,005	(1,105)	-	22,900
Cemetery Maintenance	5,333	(6,073)	8,200	7,460
Chevra Kadisha	6,337	-	-	6,337
High Festival Charity	10,252	50	-	10,302
Israel Family Support	3,097	-	-	3,097
Total restricted funds	393,574	(7,879)	8,200	393,895
Total charity funds	512,095	28,935	-	541,030

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2019	2019	2019	2019
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
General Fund	346,746	(330,122)	-	16,624
Property Maintenance Fund	-	(266)	-	(266)
Events Committee	26,606	(11,643)	-	14,963
The Guild	15,045	(9,552)	-	5,493
<i>Restricted funds:-</i>				
Capital Fund	2,210	(2,961)	-	(751)
Sifrei Torah Fund	-	(1,105)	-	(1,105)
Cemetery Maintenance	1,078	(7,151)	-	(6,073)
High Festival Charity	4,875	(4,825)	-	50
	396,560	(367,625)	-	28,935

18 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

General Fund	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Property Maintenance Fund	The Property Maintenance Fund represents funds to be applied for future major repairs to the premises.
Events Committee Fund	Events committee fund represents funds raised from events to be used for identified projects or items for the synagogue.
The Guild Fund	The Guild fund represent funds raised to cover the costs of community kiddushim, etc.

Yeshurun Hebrew Congregation

Notes to the Accounts for the year ended 31 March 2019

Restricted funds:-

Capital Fund

This fund represents the various appeals made for the purchase and refurbishment of the premises of the Congregation, including the Synagogue, Beth Hamidrash, and Ohel.

Sifrei Torah Fund

These are funds raised for the purchase of Sifrei Torah.

Cemetery Maintenance

The Congregation is responsible for the maintenance and administration of the Cemetery. The costs allocated to this fund are those directly relating to the upkeep and maintenance of the Cemetery.

Chevra Kadisha

These are funds raised for the replacement of the tahara table in the Ohel.

High Festival Charity

These are donations received for and linked to onward charitable donations.

Israel Family Support

These funds are to support families in Israel affected by terrorism.

Yeshurun Hebrew Congregation

Detailed analysis of income and expenditure for the year ended 31 March 2019 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Donations and gifts from individuals				
Donations	23,149	7,810	30,959	41,289
Total donations and gifts from individuals	23,149	7,810	30,959	41,289
Revenue grants and donations from non public bodies				
Events Committee	-	-	-	2,259
The Guild	-	-	-	826
Total private sector revenue grants	-	-	-	3,085
Membership subscriptions as donations	288,732	-	288,732	257,201
Total Donations and Legacies A1	311,881	7,810	319,691	301,575

Events Committee and Guild Funds

In prior year's only donations from the Events Committee and The Guild Fund have been included in the accounts. It has been agreed that from 1 April 2018 these funds would now be included as designated funds within the charity and be disclosed as part of the charity financial statements. The accounts will now reflect the income and expenses of each of these funds each year, year as well as the respective assets and liabilities.

In accordance with the Charity SORP, the opening balances of the Events Committee and The Guild Funds have been included as donations under other income in the year within Charitable Activities (see note 21) as follows:-

Events Committee	£14,017
The Guild	£11,478

20 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Primary purpose and ancillary trading				
Letting of property for charitable purposes	4,155	-	4,155	2,805
Other charitable activities	54,949	333	55,282	20,297
Total Primary purpose and ancillary trading	59,104	333	59,437	23,102

Yeshurun Hebrew Congregation

Detailed analysis of income and expenditure for the year ended 31 March 2019 as required by the SORP 2015

21 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£ 2019	£ 2019	£ 2019	£ 2018
Total income from charitable activities	59,104	333	59,437	23,102
Total from charitable activities	A2	59,104	333	59,437

22 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£ 2019	£ 2019	£ 2019	£ 2018
Bank Interest Receivable	151	20	171	100
Total investment income	A4	151	20	171

23 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£ 2019	£ 2019	£ 2019	£ 2018
Gross wages and salaries - charitable activities	134,698	-	134,698	146,079
Employers' NI - Charitable activities	11,029	-	11,029	11,517
Defined benefit pension costs - charitable activities	7,768	-	7,768	7,768
Defined contribution pension costs - charitable activities	5,101	-	5,101	5,285
Temporary Staff - Charitable Activities	-	-	-	-
Travel and Subsistence - Charitable Activities	547	-	547	3,217
Conferences	323	-	323	2,053
Events, services and festivals	58,826	-	58,826	23,138
Other staff costs	3,712	-	3,712	2,631
Other charitable activities	17,848	-	17,848	16,653
Total direct spending	B2a	239,852	-	239,852

24 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£ 2019	£ 2019	£ 2019	£ 2018
Reallocated from support costs	63,214	11,217	74,431	79,598
Total charitable trading costs	B2b	63,214	11,217	74,431

Yeshurun Hebrew Congregation

Detailed analysis of income and expenditure for the year ended 31 March 2019 as required by the SORP 2015

25 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019 £	2019 £	2019 £	2018 £
Grants made to organisations	4,207	4,825	9,032	9,500
Total grantmaking costs	4,207	4,825	9,032	9,500

26 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019 £	2019 £	2019 £	2018 £
Premises Expenses				
Service charges payable	720	-	720	760
Rates and water charges	5,634	-	5,634	4,815
Light heat and power	14,254	-	14,254	15,391
Cleaning and waste management	7,259	-	7,259	4,841
Premises repairs, renewals and maintenance	46,555	7,151	53,706	21,088
Security costs	2,132	-	2,132	1,748
Property insurance	7,339	-	7,339	7,190
Administrative overheads				
Telephone, fax and internet	1,917	-	1,917	1,837
Postage	906	-	906	1,646
Stationery and printing	5,236	-	5,236	1,975
Hire of equipment	2,628	-	2,628	3,027
Computer costs	1,214	-	1,214	4,962
Health and safety costs	132	-	132	523
Advertising and marketing	-	-	-	140
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 27	866	-	866	1,176
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	1,109	-	1,109	-
Pension fees	432	-	432	432
Financial costs				
Bank charges	1,010	-	1,010	632
Loan interest	2,521	-	2,521	2,407
Depreciation & Amortisation in total for the period	636	4,066	4,702	5,008
Support costs before reallocation	102,500	11,217	113,717	79,598
Less support costs reallocated to specific activities				
To charitable trading costs	(63,214)	(11,217)	(74,431)	(79,598)
Total support costs	39,286	-	39,286	-

The basis of allocation of costs between activities is described under accounting policies

Yeshurun Hebrew Congregation

Detailed analysis of income and expenditure for the year ended 31 March 2019 as required by the SORP 2015

27 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Independent Examiner's fees	3,024	-	3,024	3,249
Other bookkeeping fees	2,000	-	2,000	-
Total Governance costs	5,024	-	5,024	3,249

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

			2019	2018
			£	£
Fees paid to the examiner's firm	866	-	866	1,176
Total additional fees included in support costs at Note 26	866	-	866	1,176

28 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Total direct spending	B2a 239,852	-	239,852	218,341
Total charitable trading costs	B2b 63,214	11,217	74,431	79,598
Total grantmaking costs	B2c 4,207	4,825	9,032	9,500
Total support costs	B2d 39,286	-	39,286	-
Total Governance costs	B2e 5,024	-	5,024	3,249
Total charitable expenditure	B2 351,583	16,042	367,625	310,688