

Charity number: 236420

Yeshurun Hebrew Congregation
Trustees' report and financial statements
for the year ended 31 March 2014

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Yeshurun Hebrew Congregation

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Yeshurun Hebrew Congregation

Legal and administrative information

Charity number 236420

Business address Coniston Road
Gatley
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Cheshire
SK8 4AP
0161 428 8242
www.yeshurun.org.uk

Board	A Kaye	Chairman
	R Baker (until June 2013)	Chairman
	A Cohen	Vice-chairman
	G Taylor	Vice-chairman
	D Calmonson	Treasurer
	J Bor	Treasurer
	M Goldstone	Warden
	W Blumenthal	Honour secretary
A Kremnitzer	Honour secretary	

Custodian Trustees E Bor
C A Frieze
H H Solomons
D A Woolf

Administrator M Pawlowski

Independent Examiner Eric Langer BSc FCA
Langer & Co
8 - 10 Gatley Road
Cheadle
Cheshire
SK8 1PY
0161 491 3788

Bankers The Royal Bank of Scotland
10 High Street
Cheadle
Cheshire
SK8 1AL

Yeshurun Hebrew Congregation

Report of the trustees for the year ended 31 March 2014

The trustees present their report and the financial statements for the year ended 31 March 2014. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Congregation is an unincorporated association which is governed by its Constitution, adopted in 1963 and last amended in 2010. This constitution can only be amended by confirmation at a General Meeting with a 75% majority of members present.

Organisational structure

A Board, elected annually by members, currently of eight people, who are deemed to be trustees under charity law, meets nine times per annum, and otherwise as required, to administer the affairs of the Congregation. Any member of the Congregation can be proposed for election to the Board by a proposer and seconder, who must be members of the Congregation. Because such persons will have been members of the Congregation for some years before election to the Board, they will have the appropriate knowledge of the manner in which the Congregation is governed and they are advised of their responsibilities as trustees under Charity Law.

The Board reports to the Council, also elected annually at the Annual General Meeting by the members, which also meets nine times per annum. The Council currently consists of fourteen people, of whom twelve are elected and two are Chairs of the Ladies Guild. There are also up to six custodian trustees, appointed by the Council, who hold the assets of the Congregation. All these custodian trustees are members of the Congregation.

There are sub-committees that cover the various activities of the Congregation, and a review of their activities during each year is normally circulated with the annual accounts prior to the Annual General Meeting.

The day to day running of the secular affairs of the Congregation is managed by an Administrator. The Board is fully involved in both the religious and secular aspects of the affairs of the Congregation.

Investment powers

The Congregation has the power to make any investments which the Board see fit, provided that amounts between £1,000 and £10,000 require the approval of the Board and Council, and amounts in excess of £10,000 require the approval of the General Body of Members.

Related parties

As defined in charity law the Congregation is not related to any other body. However, there are two bodies that are vital to the activities of the community of the Yeshurun Hebrew Congregation. Firstly, there is a Ladies Guild that provides a variety of social and other activities to support the Congregation. Secondly, there is the Yeshurun Burial Society, a Friendly Society registered with the Financial Services Authority and having its independent trustees that provides facilities for burial in the cemetery in accordance with Jewish law.

Reserves policy and risk management

The Congregation aims to hold reserves sufficient to ensure that it is a going concern, and procedures are in place to monitor this. Ensuring that there are sufficient reserves is the major risk identified by the Board. Therefore, it must be ensured that members' subscriptions, together with donations provide adequate resources to meet current expenditure. Furthermore, there is a requirement to repay bank loans over a period of years to maintain the fabric of the synagogue building, and the related fixtures, in an appropriate condition. Such requirements may well be met by making a call to members for additional donations to increase the resources of the General Fund to enable these aims to be met.

Yeshurun Hebrew Congregation

Report of the trustees for the year ended 31 March 2014

Objectives and activities

Charitable objects

The Objects of the Synagogue shall include the promotion of orthodox Judaism; the education of members and non-members in both religious and general secular matters; the promotion of inter-faith dialogue with particular emphasis on relations with local non-Jewish communities; to assisting the sick; to objects relating to the cooperation with the Burial Society or any charity established for that purpose for the burial of members; to provide support for the state of Israel; to support the local Jewish primary school and nursery; to provide facilities for members to assist in the general charitable purposes of the wider community and to provide support, for example of the visiting of hospitals.

This is achieved by the operation of a synagogue and social events at the Congregation's premises, together with support for other Jewish and non-Jewish charities in accordance with Jewish law. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the Congregation's aims and objectives and in planning future activities.

Financial review

Results for the year

The principal funding sources for the Congregation are members' subscriptions and donations, and their support of other charitable activities, including those relating to other organisations in furtherance of the charitable objects of the Congregation.

Restricted funds show a deficit of £12,939 (2013 £7,911) for the year due to substantial expenditure being incurred on the Kingway property of £35,821. It is anticipated that the restricted fund will return to surplus in 2014/15.

The unrestricted fund shows a deficit for the year of £16,913 (2013 £61,626) leaving an accumulated deficit of £67,978. At the forthcoming AGM a resolution is being proposed to increase membership subscriptions by 3% which should be sufficient to meet the years outgoings.

During the year the capital repayments on the bank loans to finance the property occupied by the Rabbi amounted to £7,294 (2013 £27,346).

Incoming Resources

The level of subscription income shown in the accounts after taking into account the movement on the bad debt provision amounted to £238,787 from £180,411 due principally to active participation of the finance committee in collecting Synagogue subscription debts. The outstanding recoverable debt at the year-end is £4,275 (2013 £10,523). We are continually chasing members and although the accounts show reduced subscription levels, the membership debts, unless there are specific reasons applicable, are still retained with the books of account. For this reason it is imperative that members continue to meet their commitments for the subscriptions on time and we thank the majority of those members who have continued to do so. When subscriptions are paid late, or in some cases not at all, this causes problems both in the financial implications for the Congregation and in the time taken to collect outstanding subscriptions.

Donations and gifts

The donations and gifts received in the year are analysed in note 2 (page 9) 'voluntary income'. The general fund donations in the year were £37,487 compared to £26,515 last year.

Yeshurun Hebrew Congregation

Report of the trustees for the year ended 31 March 2014

Expenditure

The expenditure on unrestricted funds amounted to £311,621 (2013 £291,814). The main reasons for the increase were the provision of £50,000 in respect of the commitment for a future pension and £13,900 in legal fees. Expenditure has been reduced on the Rabbi's salary and expenses due to him taking up a new position in October 2013.

The expenditure on restricted funds was £65,338 (2013 £54,075). This included £35,821 on the refurbishment of the Kingsway property.

Balance Sheet

The net assets as at 31 March 2014 amounted to £380,445 (2013 £410,298) the reduction arising on the deficit for the year. It should be noted that the Rabbi's house is included in the accounts at cost.

Conclusion

In order to maintain and improve our cash-flow next year, we hope to maintain strict controls on the collection of subscriptions although members will continue to be offered the facility to pay over a period of ten months.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board on 13 May 2014

A Kaye
Chairman

D Calmonson
Treasurer

J Bor
Treasurer

Yeshurun Hebrew Congregation

Independent examiner's report to the trustees on the unaudited financial statements of Yeshurun Hebrew Congregation.

I report on the accounts of Yeshurun Hebrew Congregation for the year ended 31 March 2014 set out on pages 2 to 17.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Eric Langer BSc FCA
Chartered Accountant
Independent examiner
Langer & Co
8-10 Gatley Road
Cheadle
SK8 1PY

Date: 14 May 2014

Yeshurun Hebrew Congregation

Statement of financial activities

For the year ended 31 March 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	276,275	46,373	322,648	268,912
Investment income	3	51	-	51	81
Incoming resources from charitable activities	4	18,382	6,026	24,408	23,181
Total incoming resources		<u>294,708</u>	<u>52,399</u>	<u>347,107</u>	<u>292,174</u>
Resources expended					
Charitable activities	7	306,943	65,338	372,281	342,841
Governance costs	6	4,678	-	4,678	3,048
Total resources expended		<u>311,621</u>	<u>65,338</u>	<u>376,959</u>	<u>345,889</u>
Net movement in funds		(16,913)	(12,939)	(29,852)	(53,715)
Total funds brought forward		<u>1,495</u>	<u>408,802</u>	<u>410,297</u>	<u>464,013</u>
Total funds carried forward		<u>(15,418)</u>	<u>395,863</u>	<u>380,445</u>	<u>410,298</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 17 form an integral part of these financial statements.

Yeshurun Hebrew Congregation

Balance sheet as at 31 March 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	12		627,904		638,007
Current assets					
Debtors	13	14,785		15,651	
Cash at bank and in hand		14,397		15,602	
		<u>29,182</u>		<u>31,253</u>	
Creditors: amounts falling due within one year	14	<u>(33,200)</u>		<u>(58,039)</u>	
Net current liabilities			<u>(4,018)</u>		<u>(26,786)</u>
Total assets less current liabilities			623,886		611,221
Creditors: amounts falling due after more than one year	15		(123,999)		(131,481)
Provisions for liabilities	16		<u>(119,442)</u>		<u>(69,442)</u>
Net assets			<u>380,445</u>		<u>410,298</u>
Funds	17				
Restricted income funds			395,863		408,802
Unrestricted income funds			<u>(15,418)</u>		<u>1,496</u>
Total funds			<u>380,445</u>		<u>410,298</u>

The financial statements were approved by the trustees on 13 May 2014 and signed on its behalf by:

A Kaye
Chairman

D Calmonson
Treasurer

J Bor
Treasurer

The notes on pages 8 to 17 form an integral part of these financial statements.

Yeshurun Hebrew Congregation

Notes to financial statements for the year ended 31 March 2014

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of subscription, donations and gifts and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Congregation in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs comprise the costs of running the Congregation as an organisation.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No further depreciation as estimated realisable value exceeds cost.
Fixtures, fittings and equipment	-	10% on reducing balance
Motor vehicles	-	25% on reducing balance
Sifrei Torah	-	Straight line over forty years

Yeshurun Hebrew Congregation

Notes to financial statements for the year ended 31 March 2014

1.6. Pension schemes

Defined contribution pension scheme

The pension costs charged in the financial statements represent the contribution payable by the Congregation during the year.

Defined benefit pension

The Congregation are contracted to pay two fixed annual payment pensions. These are currently not fully funded but a partial provision has been made in the accounts, as set out in note 16.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
Donations & gifts	37,487	-	37,487	26,515
Donations to refurbishment fund	-	24,189	24,189	32,555
Sefer Torah donations	-	-	-	4,805
High festival	-	7,983	7,983	8,642
Subscriptions	221,160	-	221,159	234,645
Bad debt movement	17,628	-	17,628	(54,234)
Cemetery fund contributions	-	14,201	14,201	15,984
	<u>276,275</u>	<u>46,373</u>	<u>322,647</u>	<u>268,912</u>

3. Investment income

	Unrestricted funds £	2014 Total £	2013 Total £
Special deposit bank interest	51	51	81
	<u>51</u>	<u>51</u>	<u>81</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
Hire of hall	2,625	-	2,625	2,285
Other charitable activities	15,757	6,026	21,783	20,896
	<u>18,382</u>	<u>6,026</u>	<u>24,408</u>	<u>23,181</u>

Yeshurun Hebrew Congregation

Notes to financial statements for the year ended 31 March 2014

5. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2014 Total £	2013 Total £
Synagogue	249,041	13,621	109,619	372,281	342,841
	<u>249,041</u>	<u>13,621</u>	<u>109,619</u>	<u>372,281</u>	<u>342,841</u>

6. Governance costs

	Unrestricted funds £	2014 Total £	2013 Total £
Adjustment in prior year accounts preparation fee	120	120	-
Independent Examiner's fee	2,520	2,520	2,400
Payroll fees paid to Independent Examiner	762	762	648
Recruitment Advertising	1,231	1,231	-
Nursery other	45	45	-
	<u>4,678</u>	<u>4,678</u>	<u>3,048</u>

Yeshurun Hebrew Congregation

Notes to financial statements for the year ended 31 March 2014

7. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
Ministerial salaries and fees	51,783	100	51,883	65,914
Employer's NIC	3,670	-	3,670	7,655
Defined contribution pension scheme	5,250	-	5,250	9,000
Defined benefit pension charge	57,768	-	57,768	7,768
Medical insurance	1,792	-	1,792	2,542
Youth Worker Salary	8,239	-	8,239	8,500
Youth Leader Employers NI	297	-	297	174
Staff accomodation costs	5,983	-	5,983	23,544
Premises light, heat and water	10,944	-	10,944	12,297
Premises maintenance	2,756	9,962	12,718	17,450
Premises refurbishment	-	35,821	35,821	14,055
Premises cleaning and sundry	4,163	57	4,220	3,625
Security	-	-	-	977
Motor and travel expenses	7,778	-	7,778	12,182
Hospitality expenses	131	-	131	-
Hospitality expenses	4,353	-	4,353	3,041
Depreciation motor vehicles	-	-	-	1,157
Depreciation Sefer Torah	-	1,105	1,105	1,106
Depreciation fixtures and fittings	331	5,016	5,347	5,946
Depreciation fixtures and fittings 186 Kingsway	176	-	176	196
Loss on Disp MV	2,971	-	2,971	-
Services and festivals	13,449	-	13,449	17,665
Other charitable activities	4,733	-	4,733	3,557
Youth work expenses/Education	8,235	-	8,235	11,290
Board of Deputies	1,000	-	1,000	1,000
Affiliation fees and related donations	1,178	-	1,178	2,733
High Festival Appeal donations	-	7,325	7,325	15,300
Other donations paid	346	5,950	6,296	500
Administrative salaries	68,794	-	68,794	67,263
Employer's NIC	5,072	-	5,072	4,562
Pension costs	1,500	-	1,500	1,500
Insurance	5,518	-	5,518	6,100
Legal fees	13,900	-	13,900	-
Professional - Financial advice	1,075	-	1,075	-
Communication and IT	4,571	-	4,571	3,509
Printing postage and stationery	1,890	-	1,890	4,179
Lease of Copier	3,113	-	3,113	2,455
Bank charges	486	2	488	296
Bank and loan interest paid	3,698	-	3,698	3,803
	<u>306,943</u>	<u>65,338</u>	<u>372,281</u>	<u>342,841</u>

Yeshurun Hebrew Congregation

Notes to financial statements for the year ended 31 March 2014

8. Analysis of support costs

	Synagogue £	2014 Total £	2013 Total £
Staff costs	75,366	75,366	73,325
Insurance	5,518	5,518	6,100
Legal and professional fees	13,900	13,900	-
Other professional fees	1,075	1,075	-
Communication and information technology	4,571	4,571	3,509
Other office expenses	5,003	5,003	6,634
Interest and bank charges	4,186	4,186	4,099
	<u>109,619</u>	<u>109,619</u>	<u>93,667</u>

9. Employees

Employment costs	2014 £	2013 £
Salaries and fees	128,916	141,677
Social security costs	9,039	12,391
Pension costs	6,750	10,500
Other post retirement benefits	57,768	7,768
Other costs	1,792	2,542
	<u>204,265</u>	<u>174,878</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2014 Number	2013 Number
Charitable activities	3	3
Administrative and support	3	3
Pensioners	1	1
	<u>7</u>	<u>7</u>

10. Trustees' emoluments

The Board received no remuneration or expenses in the year.

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Notes to financial statements for the year ended 31 March 2014

11. Pension costs

The Congregation operates a defined contribution pension scheme in respect of the Rabbi and a member of staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the Congregation and amounted to £6,750 (2013 - £10,500).

	2014 £	2013 £
Pension charge	6,750	10,500

12. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Sifrei Torah £	Total £
Cost					
At 1 April 2013	727,103	178,777	15,600	44,214	965,694
Disposals	-	-	(15,600)	-	(15,600)
At 31 March 2014	<u>727,103</u>	<u>178,777</u>	<u>-</u>	<u>44,214</u>	<u>950,094</u>
Depreciation					
At 1 April 2013	176,919	123,505	12,131	15,134	327,689
Charge for the year	-	5,527	-	1,105	6,632
On disposals	-	-	(12,131)	-	(12,131)
At 31 March 2014	<u>176,919</u>	<u>129,032</u>	<u>-</u>	<u>16,239</u>	<u>322,190</u>
Net book values					
At 31 March 2014	<u>550,184</u>	<u>49,745</u>	<u>-</u>	<u>27,975</u>	<u>627,904</u>
At 31 March 2013	<u>550,184</u>	<u>55,272</u>	<u>3,469</u>	<u>29,080</u>	<u>638,005</u>

13. Debtors

	2014 £	2013 £
Outstanding subscriptions	4,275	10,523
Income Tax recoverable	6,776	2,779
Sundry debtors and prepayments	3,734	2,349
	<u>14,785</u>	<u>15,651</u>

Yeshurun Hebrew Congregation

Notes to financial statements for the year ended 31 March 2014

14. Creditors: amounts falling due within one year	2014	2013
	£	£
Bank overdraft	-	17,211
Bank loans (note 15)	7,692	7,504
Trade creditors	16,579	22,074
Other taxes and social security	1,358	3,014
Other creditors	400	-
Sundry creditors and accruals	7,171	8,236
	<u>33,200</u>	<u>58,039</u>

15. Creditors: amounts falling due after more than one year	2014	2013
	£	£
Bank loans	<u>123,999</u>	<u>131,481</u>
Loans		
Repayable in one year or less, or on demand (Note 14)	7,692	7,504
Repayable between one and two years	7,884	7,692
Repayable between two and five years	16,365	15,967
Repayable in five years or more	99,750	107,822
	<u>131,691</u>	<u>138,985</u>

This represents a bank loan to purchase a house occupied by the Rabbi. The term of the loan was extended in 2011 to 2028.

Included in the comparative figures is a loan to enable the refurbishment work to be completed, which was paid off in 2013

The bank loan is secured by charges over the properties.

Yeshurun Hebrew Congregation

Notes to financial statements for the year ended 31 March 2014

16. Provisions for liabilities

	Pensions and similar obligations £
At 1 April 2013 and 31 March 2014	69,442
Charge for the year	50,000
At 31 March 2014	<u>119,442</u>

Pensions have been provided for present and former employees as a result of commitments made by the Synagogue.

17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2014 as represented by:			
Tangible fixed assets	276,791	351,113	627,904
Current assets	(15,968)	45,150	29,182
Current liabilities	(32,800)	(400)	(33,200)
Long-term liabilities	(243,441)	-	(243,441)
	<u>(15,418)</u>	<u>395,863</u>	<u>380,445</u>

Yeshurun Hebrew Congregation

Notes to financial statements for the year ended 31 March 2014

18. Restricted funds	At	Incoming resources	Outgoing resources	At
	1 April 2013			31 March 2014
	£	£	£	£
Capital Fund	355,997	24,189	(40,837)	339,349
Sifrei Torah Fund	29,531	-	(1,106)	28,425
Cemetery Maintenance	6,032	14,201	(10,019)	10,214
Chevra Kedisha	6,337	-	-	6,337
High Festival Charity	7,808	14,009	(13,376)	8,441
Israel Family Support	3,097	-	-	3,097
	<u>408,802</u>	<u>52,399</u>	<u>(65,338)</u>	<u>395,863</u>

Purposes of restricted funds

Capital Fund - This fund represents the various appeals made for the purchase and refurbishment of the premises of the Congregation, including the Synagogue, Beth Hamidrash, and Ohel.

Sifrei Torah Fund - These are funds represents the value of Sifrei Torah.

Cemetery Maintenance Fund - The Congregation is responsible for the maintenance and administration of the Cemetery, and raises a separate levy to cover these cost. The costs allocated to this fund are those directly relating to the upkeep of the cemetery and the organisation of funerals together with an allocation of administrative salaries (currently £5,000).

Chevra Kedisha Fund - These are funds raised for the replacement of the tahara table in the Ohel.

High Festival Charity Fund - These are donations received for and linked to onward charitable donations.

Israel Family Support Fund - These funds are to support families in Israel affected by terrorism.

19. Unrestricted funds	At	Incoming resources	Outgoing resources	At
	1 April 2013			31 March 2014
	£	£	£	£
General fund	(53,292)	294,706	(309,392)	(67,978)
Property Maintenance Fund	54,787	2	(2,229)	52,560
	<u>1,495</u>	<u>294,708</u>	<u>(311,621)</u>	<u>(15,418)</u>

Purposes of unrestricted funds

The general fund represents funds retained for general purposes.

The Property Maintenance Fund represents funds to be applied for future major repairs to the premises.

Yeshurun Hebrew Congregation

Notes to financial statements for the year ended 31 March 2014

20. Contingent liabilities

The synagogue has received a claim for unfair dismissal from two former employees who are pursuing the matter in the Employment Tribunal. The information usually required by FRS12 is not disclosed on the grounds that it may prejudice the outcome of the matter. The Board are advised that the claim can be successfully defended.