

**Registration number 06438680**

**Charity number 1124560**

**Cheshire Reform Congregation Limited**  
**Company limited by guarantee**

**Directors' report and unaudited financial statements**

**for the year ended 31 March 2018**

**Cheshire Reform Congregation Limited**  
**Company limited by guarantee**

**Company information**

Directors	Mr Robert Cline Mr David Cotton Mrs Eve Davidson Mrs Jennie Ferrario Mr Samuel Fintz Mr Baron Frankal Mrs Vicki Garson Mr Steven Holt Mr Simon Jacobs Mr Lawrence Kershaw Mr Robert Kletz Mr Jeffrey Krell Mr Mark Mitchell Mr Andrew Pal Mr David Rabin Mr Reuben Saffer Dr Robert Shields
Secretary	Mr David Cotton
Company number	06438680
Charity number	1124560
Registered office	198 Altrincham Road Manchester M22 4RZ
Accountants	Downham Mayer Clarke & Co 41 Greek Street Stockport Cheshire SK3 8AX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing ME19 4JQ

**Cheshire Reform Congregation Limited**  
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**Cheshire Reform Congregation Limited**  
**Company limited by guarantee**

**Directors' Report**  
**for the year ended 31 March 2018**

The Directors present their report and financial statements to the Members for the year ended 31 March 2018.

**Legal and Administrative Details**

Cheshire Reform Congregation Limited is a charitable company, incorporated on 27th November 2007 and its company number is 06438680. The charitable company is a registered charity with the Charity Commission, charity number 1124560.

The registered office of the company is 198 Altrincham Road, Manchester, M22 4RZ.

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purpose of charity law and are collectively referred to as the Directors. The Directors who served during the year were;

Mr Robert Cline	Mr Steven Holt	Mr David Rabin
Mr David Cotton	Mr Simon Jacobs	Mr Reuben Saffer
Mrs Eve Davidson	Mr Lawrence Kershaw	Dr Robert Shields
Mrs Jennie Ferrario	Mr Robert Kletz	
Mr Samuel Fintz	Mr Jeffrey Krell	
Mr Baron Frankal	Mr Mark Mitchell	
Mrs Vicki Garson	Mr Andrew Pal	

**Governance and Internal Control**

The company is administered by the Board of Directors which meets regularly to discuss and implement policies.

The company is governed by its Memorandum and Articles of Association, incorporated on 27th November 2007 and with the Bye Laws of the Congregation dated 16th June 2009.

**Objectives and Activities**

The principal objective of the charitable company is to advance the Jewish religion by the provision and maintenance of a synagogue for the purpose of public worship, marriages, burials and social welfare, youth and other activities for its members and others and for such other charitable purposes as the Board shall determine.

The Directors have given due regard to public benefit guidance published by the Charity Commission.

In order to achieve the objectives the charitable company has the following strategies;

- The employment of a Rabbi.
- The running of a religious school.
- Holding services on the Sabbath, all religious holy days and to celebrate religious festivals.
- Educational and social activities to encourage friendships and promote a Jewish experience.

**Financial Review**

During the year the charitable company recorded a small excess of expenditure over income. The Directors consider the results to be satisfactory and that there are sufficient funds to meet future intended projects.

**Cheshire Reform Congregation Limited**  
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Unrestricted reserves available for current activities have increased slightly during the year. The charitable company had net current assets at the balance sheet date. The charitable company is therefore able to continue in operation and meet its debts as they fall due. The Directors are monitoring the position on a regular basis.

The Directors' investment powers are governed by the charitable company's Bye Laws. The policy is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are held as cash balances and not otherwise invested. The Directors continue to manage the investments in conformity with the policy and its Bye Laws. They are averse to risk and surplus funds will be held on deposit.

The Board of Directors have identified and examined all major risks to which the charity is exposed. Procedures have been established to enable regular review and assessment of the risks. Consequently the Directors are satisfied that all the necessary steps have been taken to lessen and mitigate those risks.

**Statement of the Responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing the financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates which are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant account information and to establish the charitable company's accountants are aware of that information.

**Small Company Exemptions**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**This report was approved by the Directors on 20 June 2018**

**Mr Reuben Saffer Chairman**

**Dr R Shields Director**

**Cheshire Reform Congregation Limited**  
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**Accountants' report to the Board of Directors on the**  
**unaudited financial statements of Cheshire Reform Congregation Limited**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Downham Mayer Clarke & Co**  
**Reporting Accountants and**  
**Registered Auditor**  
**41 Greek Street**  
**Stockport**  
**Cheshire**  
**SK3 8AX**

**Date : 20 June 2018**

**Cheshire Reform Congregation Limited**  
**Company limited by guarantee**

**Statement of Financial Activities**  
**for the year ended 31 March 2018**

Notes	General Fund £	Restricted Funds £	Total 2018 £	Total 2017 £
<b>Incoming Resources</b>				
Subscriptions	264,053	53,981	318,034	320,781
Donations and Memorial Offerings	19,582	-	19,582	22,124
Bank Interest	680	750	1,430	1,778
Other Incoming Resources	26,720	12,336	39,056	26,389
<b>Total Incoming Resources</b>	<u>311,035</u>	<u>67,067</u>	<u>378,102</u>	<u>371,072</u>
<b>Resources Expended</b>				
Payroll - Rabbi, Office and Caretakers	168,771		168,771	179,722
Payroll - Education and Youth	15,732		15,732	21,420
Insurances	10,419		10,419	9,237
Heat, Light and Water	9,651		9,651	12,217
Repairs, Renewals and Maintenance	23,842		23,842	22,786
Shofar Synagogue Magazine	4,295		4,295	3,257
Printing, postage and stationery	10,551		10,551	12,474
Festivals	4,043		4,043	4,212
Telephone and internet charges	3,184		3,184	3,126
Professional Fees	2,718		2,718	5,239
MRJ Affiliation	39,831		39,831	37,425
Bank charges	2,720		2,720	2,322
Maintenance	15,000		15,000	-
Miscellaneous Expenses	2,681		2,681	3,937
Depreciation on Fixtures and Fittings	8,500		8,500	8,500
Depreciation on Building		39,460	39,460	39,460
Costs regarding restricted funds	-	44,963	44,963	57,456
<b>Total Resources Expended</b>	<u>321,938</u>	<u>84,423</u>	<u>406,361</u>	<u>422,790</u>
<b>Net (Resources Expended)/ Incoming Resources for the year</b>	(10,903)	(17,356)	(28,259)	(51,718)
Burial Income	16,062		16,062	19,780
<b>Net movement in Funds</b>	<u>5,159</u>	<u>(17,356)</u>	<u>(12,197)</u>	<u>(31,938)</u>
<b>Fund Balances as at 1 April 2017</b>	<u>71,423</u>	<u>2,050,731</u>	<u>2,122,154</u>	<u>2,154,092</u>
<b>Fund Balances carried forward at 31 March 2018</b>	<u><u>76,582</u></u>	<u><u>2,033,375</u></u>	<u><u>2,109,957</u></u>	<u><u>2,122,154</u></u>

**Cheshire Reform Congregation Limited**  
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**as at 31 March 2018**

		2018		2017	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		1,644,705		1,687,951
Cemetery plots	7		90,000		94,067
			1,734,705		1,782,018
<b>Current assets</b>					
Debtors	8	89,879		104,650	
Cash at bank and in hand		349,809		289,469	
		439,688		394,119	
<b>Creditors: amounts falling due within one year</b>	9	(64,436)		(53,983)	
<b>Net current assets</b>			375,252		340,136
<b>Total assets less current liabilities</b>			2,109,957		2,122,154
<b>Net assets</b>			2,109,957		2,122,154
<b>Reserves</b>					
Restricted funds	10		2,033,375		2,050,731
General funds			76,582		71,423
			2,109,957		2,122,154

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Mr Reuben Saffer** Chairman

**Date : 20 June 2018**

**Registration number 06438680**

**The notes on pages 6 to 11 form an integral part of these financial statements.**



**Cheshire Reform Congregation Limited**  
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**Notes to the financial statements**  
**for the year ended 31 March 2018**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in the Statement of Recommended Practice (SORP - Revised 2008), the Charities Act 1993 and the Companies Act 2006.

**1.2. Incoming resources**

Donations and other income are credited as income in the year in which they are receivable. No donations or income are recognised until there is reasonable certainty that it will be received. Tax recoverable on income received is recognised in the same period that its associated income is recognised.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	5% Straight Line

**2. Operating profit**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	8,500	8,500
Depreciation - land and buildings - restricted	39,460	39,460
	<u>          </u>	<u>          </u>

**Cheshire Reform Congregation Limited**  
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**Notes to the financial statements**  
**for the year ended 31 March 2018**

..... continued

**3. Employees**

<b>Number of employees</b>	<b>2018</b>	<b>2017</b>
The average monthly numbers of employees (including the directors) during the year were:	20	22
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Wages and salaries	171,588	172,940
Social security costs	12,915	13,016
	<u>184,503</u>	<u>185,956</u>

During the year no employees earned £60,000 per annum or more.

**4. Directors' remuneration**

The Directors received no remuneration and were not reimbursed for any expenses.

**5. Pension costs**

No contributions were made for the higher paid employees.

**Cheshire Reform Congregation Limited**  
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**Notes to the financial statements**  
**for the year ended 31 March 2018**

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<b>6. Tangible fixed assets</b>	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2017	1,973,007	186,845	2,159,852
Additions	-	4,714	4,714
At 31 March 2018	<u>1,973,007</u>	<u>191,559</u>	<u>2,164,566</u>
<b>Depreciation</b>			
At 1 April 2017	337,565	134,336	471,901
Charge for the year	39,460	8,500	47,960
At 31 March 2018	<u>377,025</u>	<u>142,836</u>	<u>519,861</u>
<b>Net book values</b>			
At 31 March 2018	<u>1,595,982</u>	<u>48,723</u>	<u>1,644,705</u>
At 31 March 2017	<u>1,635,442</u>	<u>52,509</u>	<u>1,687,951</u>

<b>7. Cemetery - Mill Lane, Cheadle</b>	<b>Cemetery plots</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Plots at Cost</b>		
At 1 April 2017	94,067	94,067
Disposals	(4,067)	(4,067)
At 31 March 2018	<u>90,000</u>	<u>90,000</u>
<b>Net book values</b>		
At 31 March 2018	<u>90,000</u>	<u>90,000</u>

<b>8. Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	38,040	52,873
Income tax recoverable	13,313	13,251
Prepayments and accrued income	38,526	38,526
	<u>89,879</u>	<u>104,650</u>

**Cheshire Reform Congregation Limited**  
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**Notes to the financial statements**  
**for the year ended 31 March 2018**

..... continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts owed to sub-groups	15,600	20,147
Building and maintenance provision	40,000	25,000
Accruals and provisions	8,836	8,836
	<u>64,436</u>	<u>53,983</u>

**Cheshire Reform Congregation Limited**  
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**Notes to the financial statements**  
**for the year ended 31 March 2018**

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<b>10. Restricted funds</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Building Fund</b>		
As at 1 April 2017	1,770,515	1,812,015
Donations and interest less depreciation	(39,460)	(39,460)
Other movements	(1,411)	2,040
	<u>1,729,644</u>	<u>1,770,515</u>
<b>Burial Scheme Fund</b>		
As at 1 April 2017	220,478	203,789
Subscriptions less expenses	30,601	21,586
Other movements	(3,890)	5,000
Bank interest	42	103
	<u>247,231</u>	<u>220,478</u>
<b>Fund 65</b>		
As at 1 April 2017	29,315	23,772
Subscriptions and interest	1,254	5,543
Expenses	2,939	
	<u>27,630</u>	<u>29,315</u>
<b>Kol Nidrei Appeal Fund</b>		
As at 1 April 2017	9,692	10,470
Movement during the year	(1,563)	(778)
	<u>8,129</u>	<u>9,692</u>
<b>Dr Madeline Makin Memorial Education Fund</b>		
As at 1 April 2017	20,731	20,703
Movement during the year	10	28
	<u>20,741</u>	<u>20,731</u>
<b>As at 31 March 2018</b>	<u><u>2,033,375</u></u>	<u><u>2,050,731</u></u>

**Cheshire Reform Congregation Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2018**

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**11. Company limited by guarantee**

Cheshire Reform Congregation Limited is a company limited by guarantee, incorporated under the Companies Act 2006.

Under paragraph 7 of the Company's Memorandum of Association every member of the Company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the Company if it should be wound up while he is a member or within one year after he ceased to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.