

Registration number 06438680

Charity number 1124560

**Cheshire Reform Congregation Limited
Company limited by guarantee**

Directors' report and financial statements

for the year ended 31 March 2015

Cheshire Reform Congregation Limited
Company limited by guarantee

Company information

Directors	Mr Howard Barlow Mr Jonathan Becker Mr Simon Cohen Mr Michael Colin Ms Gita Conn Mr David Cotton Mrs Eve Davidson Mr Andrew Grantham Mr Simon Jacobs Mr Robert Kletz Mr Jeffrey Krell Ms Carol Lewis Mrs Francine Mitchell Mr Andrew Pal Mrs Vicki Garson Mr Reuben Saffer Dr Robert Shields Mrs Hilary Thomas
Secretary	Jeffrey Krell
Company number	06438680
Charity number	1124560
Registered office	198 Altrincham Road Manchester M22 4RZ
Auditors	Downham Mayer Clarke & Co 41 Greek Street Stockport Cheshire SK3 8AX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing ME19 4JQ

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Cheshire Reform Congregation Limited
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Directors' Report
for the year ended 31 March 2015

The Directors present their report and financial statements to the Members for the year ended 31 March 2015.

Legal and Administrative Details

Cheshire Reform Congregation Limited is a charitable company, incorporated on 27th November 2007 and its company number is 06438680. The charitable company is a registered charity with the Charity Commission, charity number 1124560.

The registered office of the company is 198 Altrincham Road, Manchester, M22 4RZ.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law and are collectively referred to as the Directors. The Directors who served during the year were;

Mr Howard Barlow	Mrs Eve Davidson	Mrs Francine Mitchell
Mr Jonathan Becker	Mr Andrew Grantham	Mr Andrew Pal
Mr Simon Cohen	Mr Simon Jacobs	Mr Reuben Saffer
Mr Michael Colin	Mr Robert Kletz	Dr Robert Shields
Ms Gita Conn	Mr Jeffrey Krell	Mrs Vicki Garson
Mr David Cotton	Ms Carol Lewis	Mrs Hilary Thomas

Governance and Internal Control

The company is administered by the Board of Directors which meets regularly to discuss and implement policies.

The company is governed by its Memorandum and Articles of Association, incorporated on 27th November 2007 and with the Bye Laws of the Congregation dated 16th June 2009.

Objectives and Activities

The principal objective of the charitable company is to advance the Jewish religion by the provision and maintenance of a synagogue for the purpose of public worship, marriages, burials and social welfare, youth and other activities for its members and others and for such other charitable purposes as the Board shall determine.

The Directors have given due regard to public benefit guidance published by the Charity Commission.

In order to achieve the objectives the charitable company has the following strategies;

- The employment of a Rabbi.
- The running of a religious school.
- Holding services on the Sabbath, all religious holy days and to celebrate religious festivals.
- Educational and social activities to encourage friendships and promote a Jewish experience.

Financial Review

During the year the charitable company recorded a small excess of income over expenditure. The Directors consider the results to be satisfactory and that there are sufficient funds to meet future intended projects.

Unrestricted reserves available for current activities have increased slightly during the year. The charitable company had net current assets at the balance sheet date. The charitable company is therefore able to continue in operation and meet its debts as they fall due. The Directors are monitoring the position on a regular basis.

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Directors' Report Continued.....

The Directors' investment powers are governed by the charitable company's Bye Laws. The policy is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are held as cash balances and not otherwise invested. The Directors continue to manage the investments in conformity with the policy and its Bye Laws. They are averse to risk and surplus funds will be held on deposit.

The Board of Directors have identified and examined all major risks to which the charity is exposed. Procedures have been established to enable regular review and assessment of the risks. Consequently the Directors are satisfied that all the necessary steps have been taken to lessen and mitigate those risks.

Statement of the Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing the financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates which are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish the charitable company's auditors are aware of that information.

Auditors

Downham Mayer Clarke & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small Company Exemptions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Directors on 1 May 2015

Mr H Barlow Director

Dr R Shields Director

Cheshire Reform Congregation Limited
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Independent Auditors' Report to the Members of Cheshire Reform Congregation Limited

We have audited the financial statements of Cheshire Reform Congregation Limited for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

The Directors' (who are also the Trustees of the company for the purposes of charity law) responsibilities for the preparing of the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the charity's financial statements give a true and fair view are set out in the Statement of Directors Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006.

We also report to you whether in our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if disclosures of trustees' remuneration specified by law are not made.

We read other information contained in the Directors' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent mis-statements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and whether the accounting policies are appropriate to the circumstances of the charity, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Cheshire Reform Congregation Limited
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Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, with the Companies Act 2006 and the information given in the Directors' Annual report is consistent with the financial statements.

I C Clarke

Senior Statutory Auditor

For and on behalf of Downham Mayer Clarke & Co, Statutory Auditors

41 Greek Street

Stockport

Cheshire

SK3 8AX

Date 1 May 2015

Cheshire Reform Congregation Limited
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2015

	Notes	General Fund £	Restricted Funds £	Total 2015 £	Total 2014 £
Incoming Resources					
Subscriptions		227,680	37,878	265,558	248,055
Donations and Memorial Offerings		29,399	2,220	31,619	27,486
Bank Interest		2,226	284	2,510	2,714
Other Incoming Resources	4	26,470	4,706	31,176	35,132
Total Incoming Resources		<u>285,775</u>	<u>45,088</u>	<u>330,863</u>	<u>313,387</u>
Resources Expended					
Payroll - Rabbi, Office and Caretakers		123,577		123,577	126,892
Payroll - Education and Youth		18,456		18,456	14,001
Insurances		9,089		9,089	9,207
Heat, Light and Water		11,984		11,984	9,136
Repairs, Renewals and Maintenance		25,044		25,044	18,668
Shofar Synagogue Magazine		2,159		2,159	1,931
Printing, postage and stationery		14,021		14,021	9,476
Festivals		18,072		18,072	14,552
Telephone and internet charges		6,069		6,069	4,029
Professional Fees		2,997		2,997	3,278
MRJ Affiliation		32,943		32,943	33,666
Bank charges		1,853		1,853	1,604
Miscellaneous Expenses		3,652		3,652	1,371
Depreciation on Fixtures and Fittings		8,500		8,500	8,500
Depreciation on Building			37,999	37,999	37,999
Costs regarding restricted funds		-	20,970	20,970	36,071
Total Resources Expended		<u>278,416</u>	<u>58,969</u>	<u>337,385</u>	<u>330,381</u>
Net (Resources Expended)/ Incoming Resources for the year		7,359	(13,881)	(6,522)	(16,994)
Burial Income		20,578		20,578	9,264
Net movement in Funds		<u>27,937</u>	<u>(13,881)</u>	<u>14,056</u>	<u>(7,730)</u>
Fund Balances as at 1 April 2014		53,150	2,114,600	2,167,750	2,175,480
Fund Balances carried forward at 31 March 2015		<u>81,087</u>	<u>2,100,719</u>	<u>2,181,806</u>	<u>2,167,750</u>

Cheshire Reform Congregation Limited
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as at 31 March 2015

		2015		2014	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	8		1,778,617		1,749,541
Cemetery plots	9		99,067		68,219
			1,877,684		1,817,760
Current assets					
Debtors	10	94,901		35,311	
Cash at bank and in hand		261,469		372,277	
		356,370		407,588	
Creditors: amounts falling due within one year	11		(52,248)		(57,598)
Net current assets			304,122		349,990
Total assets less current liabilities			2,181,806		2,167,750
Net assets			2,181,806		2,167,750
Reserves					
Restricted funds	12		2,100,719		2,116,634
General funds			81,087		51,116
			2,181,806		2,167,750

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

Approved on behalf of the Directors

Dr R Shields Director, Honorary Treasurer

Mr H Barlow Director

Date 1 May 2015

Registration number 06438680

The notes on pages 7 to 12 form an integral part of these financial statements.

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in the Statement of Recommended Practice (SORP - Revised 2008), the Charities Act 1993 and the Companies Act 2006.

1.2. Incoming resources

Donations and other income are credited as income in the year in which they are receivable. No donations or income are recognised until there is reasonable certainty that it will be received. Tax recoverable on income received is recognised in the same period that its associated income is recognised.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 50 years
 Fixtures, fittings and equipment - 5% Straight Line

2. Operating profit

	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	8,500	8,500
Depreciation - land and buildings - restricted	37,999	37,999
	<u>37,999</u>	<u>37,999</u>

3. Auditors' remuneration

	2015	2014
	£	£
Auditors' remuneration - audit of the financial statements	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

4. Other incoming resources

	General	Restricted	2015	2014
	£	£	£	£
High Holy Day (non-members)	2,810	-	2,810	2,501
Sundry Income and Events	23,660	4,706	28,366	32,631
	<u>26,470</u>	<u>4,706</u>	<u>31,176</u>	<u>35,132</u>

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2015

..... continued

5. Employees

Number of employees	2015	2014
The average monthly numbers of employees (including the directors) during the year were:	20	20
	<u> </u>	<u> </u>
Employment costs	2015	2014
	£	£
Wages and salaries	132,171	132,500
Social security costs	9,862	8,393
	<u>142,033</u>	<u>140,893</u>

During the year no employees earned £60,000 per annum or more.

6. Directors' remuneration

The Directors received no remuneration and were not reimbursed for any expenses.

7. Pension costs

No contributions were made for the higher paid employees.

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Notes to the financial statements
for the year ended 31 March 2015

..... continued

8. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2014	1,899,938	179,085	2,079,023
Additions	73,069	2,506	75,575
At 31 March 2015	<u>1,973,007</u>	<u>181,591</u>	<u>2,154,598</u>
Depreciation			
At 1 April 2014	220,646	108,836	329,482
Charge for the year	37,999	8,500	46,499
At 31 March 2015	<u>258,645</u>	<u>117,336</u>	<u>375,981</u>
Net book values			
At 31 March 2015	<u>1,714,362</u>	<u>64,255</u>	<u>1,778,617</u>
At 31 March 2014	<u>1,679,292</u>	<u>70,249</u>	<u>1,749,541</u>

9. Cemetery - Mill Lane, Cheadle	Cemetery plots	Total
	£	£
Plots at Cost		
At 1 April 2014	68,219	68,219
Additions	30,848	30,848
At 31 March 2015	<u>99,067</u>	<u>99,067</u>
Net book values		
At 31 March 2015	<u>99,067</u>	<u>99,067</u>

10. Debtors	2015	2014
	£	£
Income tax recoverable	46,000	20,757
Prepayments and accrued income	48,901	14,554
	<u>94,901</u>	<u>35,311</u>

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Notes to the financial statements
for the year ended 31 March 2015

..... continued

11. Creditors: amounts falling due within one year	2015	2014
	£	£
Amounts owed to sub-groups	13,812	13,162
Building and maintenance provision	31,000	31,000
Accruals and provisions	7,436	13,436
	<u>52,248</u>	<u>57,598</u>

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Notes to the financial statements
for the year ended 31 March 2015

..... continued

12. Restricted funds	2015	2014
	£	£
Building Fund		
As at 1 April 2014	1,885,476	1,921,590
Donations and interest less depreciation	(35,721)	36,210
Other movements	-	-
	<u>1,849,755</u>	<u>1,885,380</u>
Burial Scheme Fund		
As at 1 April 2014	177,845	171,479
Subscriptions less expenses	17,508	5,302
Other movements	370	1,017
Bank interest	164	47
	<u>195,887</u>	<u>177,845</u>
Fund 65		
As at 1 April 2014	19,695	18,628
Subscriptions and interest	630	1,067
	<u>20,325</u>	<u>19,695</u>
Kol Nidrei Appeal Fund		
As at 1 April 2014	10,959	12,631
Movement during the year	3,136	1,017
	<u>14,095</u>	<u>13,648</u>
Dr Madeline Makin Memorial Education Fund		
As at 1 April 2014	20,625	21,083
Movement during the year	32	-
	<u>20,657</u>	<u>21,083</u>
As at 31 March 2015	<u><u>2,100,719</u></u>	<u><u>2,117,651</u></u>

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2015

..... continued

13. Company limited by guarantee

Cheshire Reform Congregation Limited is a company limited by guarantee, incorporated under the Companies Act 2006.

Under paragraph 7 of the Company's Memorandum of Association every member of the Company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the Company if it should be wound up while he is a member or within one year after he ceased to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.