

Registration number 06438680

Charity number 1124560

**Cheshire Reform Congregation Limited
Company limited by guarantee**

Directors' report and financial statements

for the year ended 31 March 2014

Cheshire Reform Congregation Limited
Company limited by guarantee

Company information

Directors	Mr Howard Barlow Mr Jonathan Becker Mr Simon Cohen Mr Michael Colin Ms Gita Conn Mr David Cotton Mrs Eve Davidson Mr Andrew Grantham Mrs Aviva Hargreaves Mr Leonard Jacobs Mr Robert Kletz Mr Jeffrey Krell Ms Carol Lewis Mrs Francine Mitchell Mr Andrew Pal Mr David Rabin Mr Reuben Saffer Dr Robert Shields Mrs Tina Swerling Mrs Hilary Thomas
Secretary	Jeffrey Krell
Company number	06438680
Charity number	1124560
Registered office	198 Altrincham Road Manchester M22 4RZ
Auditors	Downham Mayer Clarke & Co 41 Greek Street Stockport Cheshire SK3 8AX
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing ME19 4JQ

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Cheshire Reform Congregation Limited
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Directors' Report
for the year ended 31 March 2014

The Directors present their report and financial statements to the Members for the year ended 31 March 2014.

Legal and Administrative Details

Cheshire Reform Congregation Limited is a charitable company, incorporated on 27th November 2007 and its company number is 06438680. The charitable company is a registered charity with the Charity Commission, charity number 1124560.

The registered office of the company is 198 Altrincham Road, Manchester, M22 4RZ.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law and are collectively referred to as the Directors. The Directors who served during the year were;

Mr Howard Barlow	Mrs Eve Davidson	Ms Carol Lewis	Mrs Tina Swerling
Mr Jonathan Becker	Mr Andrew Grantham	Mrs Francine Mitchell	Mrs Hilary Thomas
Mr Simon Cohen	Mrs Aviva Hargreaves	Mr Andrew Pal	
Mr Michael Colin	Mr Leonard Jacobs	Mr David Rabin	
Ms Gita Conn	Mr Robert Kletz	Mr Reuben Saffer	
Mr David Cotton	Mr Jeffrey Krell	Dr Robert Shields	

Governance and Internal Control

The company is administered by the Board of Directors which meets regularly to discuss and implement policies.

The company is governed by its Memorandum and Articles of Association, incorporated on 27th November 2007 and with the Bye Laws of the Congregation dated 16th June 2009.

Objectives and Activities

The principal objective of the charitable company is to advance the Jewish religion by the provision and maintenance of a synagogue for the purpose of public worship, marriages, burials and social welfare, youth and other activities for its members and others and for such other charitable purposes as the Board shall determine.

The Directors have given due regard to public benefit guidance published by the Charity Commission.

In order to achieve the objectives the charitable company has the following strategies;

- The employment of a Rabbi.
- The running of a religious school.
- Holding services on the Sabbath, all religious holy days and to celebrate religious festivals.
- Educational and social activities to encourage friendships and promote a Jewish experience.

Financial Review

During the year the charitable company recorded a small excess of expenditure over income. The Directors consider the results to be satisfactory and that there are sufficient funds to meet future intended projects.

Unrestricted reserves available for current activities have decreased slightly during the year. The charitable company had net current assets at the balance sheet date. The charitable company is therefore able to continue in operation and meet its debts as they fall due. The Directors are monitoring the position on a regular basis.

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Directors' Report Continued.....

The Directors' investment powers are governed by the charitable company's Bye Laws. The policy is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are held as cash balances and not otherwise invested. The Directors continue to manage the investments in conformity with the policy and its Bye Laws. They are averse to risk and surplus funds will be held on deposit.

The Board of Directors have identified and examined all major risks to which the charity is exposed. Procedures have been established to enable regular review and assessment of the risks. Consequently the Directors are satisfied that all the necessary steps have been taken to lessen and mitigate those risks.

Statement of the Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing the financial statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates which are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish the charitable company's auditors are aware of that information.

Auditors

Downham Mayer Clarke & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small Company Exemptions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Directors on 06/5/2014

Mr H Barlow Director

Dr R Shields Director

Cheshire Reform Congregation Limited
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Independent Auditors' Report to the Members of Cheshire Reform Congregation Limited

We have audited the financial statements of Cheshire Reform Congregation Limited for the year ended 31 March 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

The Directors' (who are also the Trustees of the company for the purposes of charity law) responsibilities for the preparing of the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the charity's financial statements give a true and fair view are set out in the Statement of Directors Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006.

We also report to you whether in our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if disclosures of trustees' remuneration specified by law are not made.

We read other information contained in the Directors' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent mis-statements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and whether the accounting policies are appropriate to the circumstances of the charity, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

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Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, with the Companies Act 2006 and the information given in the Directors' Annual report is consistent with the financial statements.

I C Clarke

Senior Statutory Auditor

For and on behalf of Downham Mayer Clarke & Co, Statutory Auditors

41 Greek Street

Stockport

Cheshire

SK3 8AX

Date 06/5/2014

Cheshire Reform Congregation Limited
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Statement of Financial Activities
for the year ended 31 March 2014

	Notes	General Fund £	Restricted Funds £	Total 2014 £	Total 2013 £
Incoming Resources					
Subscriptions		216,213	31,842	248,055	239,461
Donations and Memorial Offerings		25,697	1,789	27,486	70,096
Bank Interest		2,531	183	2,714	3,134
Other Incoming Resources	4	25,687	9,445	35,132	12,145
Total Incoming Resources		270,128	43,259	313,387	324,836
Resources Expended					
Payroll - Rabbi, Office and Caretakers		126,892		126,892	113,984
Payroll - Education and Youth		14,001		14,001	13,536
Insurances		9,207		9,207	8,917
Heat, Light and Water		9,136		9,136	9,625
Repairs, Renewals and Maintenance		18,668		18,668	18,118
Shofar Synagogue Magazine		1,931		1,931	1,514
Printing, postage and stationery		9,476		9,476	12,894
Festivals		14,552		14,552	15,894
Telephone and internet charges		4,029		4,029	2,256
Professional Fees		3,278		3,278	8,152
MRJ Affiliation		33,666		33,666	36,894
Bank charges		1,604		1,604	-
Miscellaneous Expenses		1,371		1,371	3,486
Depreciation on Fixtures and Fittings		8,500		8,500	8,500
Depreciation on Building			37,999	37,999	37,999
Costs regarding restricted funds		-	36,071	36,071	33,052
Total Resources Expended		256,311	74,070	330,381	324,821
Net (Resources Expended)/					
Incoming Resources for the year		13,817	(30,811)	(16,994)	15
Burial Income	5	9,264		9,264	8,829
Net movement in Funds		23,081	(30,811)	(7,730)	8,844
Fund Balances as at 1 April 2013		30,069	2,145,411	2,175,480	2,167,570
Kol Nidrei Appeal Fund		-	-	-	(972)
M Makin Fund		-	-	-	38
Building Fund		-	-	-	-
Fund Balances carried forward at 31 March 2014		53,150	2,114,600	2,167,750	2,175,480

Cheshire Reform Congregation Limited
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as at 31 March 2014

		2014		2013	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	9		1,749,541		1,788,125
Cemetery plots	10		68,219		68,219
			1,817,760		1,856,344
Current assets					
Debtors	11	35,311		34,592	
Cash at bank and in hand		372,277		341,742	
		407,588		376,334	
Creditors: amounts falling due within one year	12	(57,598)		(57,198)	
Net current assets			349,990		319,136
Total assets less current liabilities			2,167,750		2,175,480
Net assets			2,167,750		2,175,480
Reserves					
Restricted funds	13		2,114,600		2,145,411
General funds			53,150		30,069
			2,167,750		2,175,480

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

Approved on behalf of the Directors

Dr R Shields Director, Honorary Treasurer

Mr H Barlow Director

Date 06/05/2014

Registration number 06438680

The notes on pages 7 to 12 form an integral part of these financial statements.

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in the Statement of Recommended Practice (SORP - Revised 2008), the Charities Act 1993 and the Companies Act 2006.

1.2. Incoming resources

Donations and other income are credited as income in the year in which they are receivable. No donations or income are recognised until there is reasonable certainty that it will be received. Tax recoverable on income received is recognised in the same period that its associated income is recognised.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Land and buildings - Straight line over 50 years
- Fixtures, fittings and equipment - 5% Straight Line

2. Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	8,500	8,500
Depreciation - land and buildings - restricted	37,999	37,999
	<u> </u>	<u> </u>

3. Auditors' remuneration

	2014	2013
	£	£
Auditors' remuneration - audit of the financial statements	1,000	1,000
	<u> </u>	<u> </u>

4. Other incoming resources

	General	Restricted	2014	2013
	£	£	£	£
High Holy Day (non-members)	2,501	-	2,501	1,785
Sundry Income and Events	23,186	9,445	32,631	10,360
	<u>25,687</u>	<u>9,445</u>	<u>35,132</u>	<u>12,145</u>

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Notes to the financial statements
for the year ended 31 March 2014

..... continued

5. Burial Income and Expenditure	2014	2013
	£	£
Sale of Plots	4,000	4,000
Less: Cost of plots (members)	-	-
	4,000	4,000
Sundry Other Income	5,264	4,829
Net Income	9,264	8,829

6. Employees

Number of employees	2014	2013
The average monthly numbers of employees (including the directors) during the year were:	20	20

Employment costs	2014	2013
	£	£
Wages and salaries	131,031	119,127
Social security costs	9,862	8,393
	140,893	127,520

During the year no employees earned £60,000 per annum or more.

7. Directors' remuneration

The Directors received no remuneration and were not reimbursed for any expenses.

8. Pension costs

No contributions were made for the higher paid employees.

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Notes to the financial statements
for the year ended 31 March 2014

..... continued

9. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2013	1,899,938	171,170	2,071,108
Additions	-	7,915	7,915
At 31 March 2014	<u>1,899,938</u>	<u>179,085</u>	<u>2,079,023</u>
Depreciation			
At 1 April 2013	182,647	100,336	282,983
Charge for the year	37,999	8,500	46,499
At 31 March 2014	<u>220,646</u>	<u>108,836</u>	<u>329,482</u>
Net book values			
At 31 March 2014	<u>1,679,292</u>	<u>70,249</u>	<u>1,749,541</u>
At 31 March 2013	<u>1,717,291</u>	<u>70,834</u>	<u>1,788,125</u>
10. Cemetery - Mill Lane, Cheadle	Cemetery plots £	Total £	
Plots at Cost			
At 31 March 2014	68,219	68,219	
Net book values			
At 31 March 2014	<u>68,219</u>	<u>68,219</u>	
11. Debtors	2014 £	2013 £	
Income tax recoverable	20,757	18,368	
Prepayments and accrued income	14,554	16,224	
	<u>35,311</u>	<u>34,592</u>	

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Notes to the financial statements
for the year ended 31 March 2014

..... continued

12. Creditors: amounts falling due within one year	2014	2013
	£	£
Amounts owed to sub-groups	13,162	12,762
Building and maintenance provision	31,000	31,000
Accruals and provisions	13,436	13,436
	<u>57,598</u>	<u>57,198</u>

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Notes to the financial statements
for the year ended 31 March 2014

..... continued

13. Restricted funds	2014	2013
	£	£
Building Fund		
As at 1 April 2013	1,921,590	1,905,981
Donations and interest less depreciation	(36,114)	15,609
Other movements	-	-
	<u>1,885,476</u>	<u>1,921,590</u>
Burial Scheme Fund		
As at 1 April 2013	171,479	174,949
Subscriptions less expenses	5,302	3,549
Other movements	1,017	-
Bank interest	47	79
	<u>177,845</u>	<u>171,479</u>
Fund 65		
As at 1 April 2013	18,628	17,552
Subscriptions and interest	1,067	1,076
	<u>19,695</u>	<u>18,628</u>
Kol Nidrei Appeal Fund		
As at 1 April 2013	12,631	13,603
Movement during the year	(1,672)	(972)
	<u>10,959</u>	<u>12,631</u>
Dr Madeline Makin Memorial Education Fund		
As at 1 April 2013	21,083	21,045
Movement during the year	(458)	38
	<u>20,625</u>	<u>21,083</u>
As at 31 March 2014	<u><u>2,114,600</u></u>	<u><u>2,145,411</u></u>

Cheshire Reform Congregation Limited
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Notes to the financial statements
for the year ended 31 March 2014

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14. Company limited by guarantee

Cheshire Reform Congregation Limited is a company limited by guarantee, incorporated under the Companies Act 2006.

Under paragraph 7 of the Company's Memorandum of Association every member of the Company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the Company if it should be wound up while he is a member or within one year after he ceased to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.