

Registration number 06438680

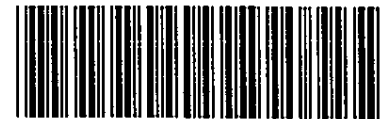
Charity number 1124560

Cheshire Reform Congregation Limited
Company limited by guarantee

Directors' report and financial statements

for the year ended 31 March 2010

THURSDAY



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Cheshire Reform Congregation Limited
Company limited by guarantee

Company information

Directors	G Copitch G Conn R Garson J Becker L Kershaw G Lipshen H Barlow D Rabin M Sanig C Swerling A Pal F Mather R Saffer D Freeman R Shields E Cohen E Caulfield M Vardi H Thomas N Tidbury J Krell	Chairman Vice Chairman Hon Secretary Joint Hon Treasurer Joint Hon Treasurer
Secretary	R Garson	
Company number	06438680	
Charity number	1124560	
Registered office	198 Altrincham Road Manchester M22 4RZ	
Auditors	Downham Mayer Clarke & Co 41 Greek Street Stockport Cheshire SK3 8AX	
Bankers	Barclays Bank plc Manchester City Office 51 Mosley Street Manchester M60 2AU	

Cheshire Reform Congregation Limited
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Contents

	Page
Directors' report	1 - 2
Auditors' report	3 - 4
Statement of Financial Activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

Cheshire Reform Congregation Limited
Company limited by guarantee

Directors' Report
for the year ended 31 March 2010

The Directors present their report and financial statements to the Members for the year ended 31 March 2010

Legal and Administrative Details

Cheshire Reform Congregation Limited is a charitable company, incorporated on 27th November 2007 and its company number is 06438680. The charitable company is a registered charity with the Charity Commission, charity number 1124560.

The registered office of the company is 198 Altrincham Road, Manchester, M22 4RZ.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law and are collectively referred to as the Directors. The Directors who served during the year were,

G Copitch (Chairman)	G Lipshen	R Shields	A Pal	J Krell
G Conn (Vice Chairman)	H Barlow	E Cohen	F Mather	
R Garson (Hon Secretary)	D Rabin	E Caulfield	R Saffer	
L Kershaw (Joint Hon Treasurer)	M Sanig	M Vardi	D Freeman	
J Becker (Joint Hon Treasurer)	C Swerling	H Thomas	N Tidbury	

Governance and Internal Control

The company is administered by the Board of Directors which meets regularly to discuss and implement policies.

The company is governed by its Memorandum and Articles of Association, incorporated on 27th November 2007 and with the Bye Laws of the Congregation dated 16th June 2009.

Objectives and Activities

The principal objective of the charitable company is to advance the Jewish religion by the provision and maintenance of a synagogue for the purpose of public worship, marriages, burials and social welfare, youth and other activities for its members and others and for such other charitable purposes as the Board shall determine.

The Directors have given due regard to public benefit guidance published by the Charity Commission.

In order to achieve the objectives the charitable company has the following strategies,

- The employment of a Rabbi
- The running of a religion school
- Holding services to on the Sabbath, all religious holy days and to celebrate religious festivals
- Educational and social activities to encourage friendships and promote a Jewish experience

Financial Review

During the year the charitable company achieved a surplus of income over expenditure. The Directors consider the results to be satisfactory and that there are sufficient funds to meet future intended projects.

Unrestricted reserves available for current activities have increased during the year. The charitable company had net current assets at the balance sheet date and had received a substantial number of further pledges of financial support in relation to the building of the new synagogue. The charitable company is therefore able to continue in operation and meet its debts as they fall due. The Directors are monitoring the position on a regular basis.

Cheshire Reform Congregation Limited
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Directors' Report Continued...

The Directors' investment powers are governed by the charitable company's Bye Laws. The policy is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are held as cash balances and not otherwise invested. The Directors continue to manage the investments in conformity with the policy and its Bye Laws. They are averse to risk and surplus funds will be held on deposit.

The Board of Directors have identified and examined all major risks to which the charity is exposed. Procedures have been established to enable regular review and assessment of the risks. Consequently the Directors are satisfied that all the necessary steps have been taken to lessen and mitigate those risks.

Post Balance Sheet Events

The principal asset of the Charity, the Synagogue building, is held in trust outside the Company. This will be transferred to the Company during the year ended 31st March 2011 when certain legal and financial obligations are discharged.

Statement of the Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing the financial statements the Directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates which are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish the charitable company's auditors are aware of that information

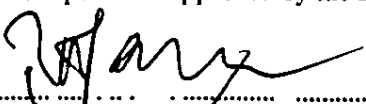
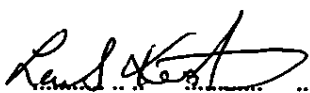
Auditors

Downham Mayer Clarke & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006

Small Company Exemptions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Directors on 20.10.10 ;

 Director  Director

R GARSON

L KERSHAW

Cheshire Reform Congregation Limited
Company limited by guarantee

Independent Auditors' Report to the Members of Cheshire Reform Congregation Limited

We have audited the financial statements of Cheshire Reform Congregation Limited for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheets and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

The Directors' (who are also the Trustees of the company for the purposes of charity law) responsibilities for the preparing of the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the charity's financial statements give a true and fair view are set out in the Statement of Directors Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006.

We also report to you whether in our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if disclosures of trustees' remuneration specified by law are not made.

We read other information contained in the Directors' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent mis-statements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and whether the accounting policies are appropriate to the circumstances of the charity, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Cheshire Reform Congregation Limited
Company limited by guarantee

Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, with the Companies Act 2006 and the information given in the Directors' Annual report is consistent with the financial statements



I C Clarke

Senior Statutory Auditor

For and on behalf of Downham Mayer Clarke & Co, Statutory Auditors

41 Greek Street

Stockport

Cheshire

SK3 8AX

.....2010/10..... Date

Cheshire Reform Congregation Limited
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2010

	Notes	General Fund £	Restricted Funds £	Total 2010 £	Total 2009 £
Incoming Resources					
Subscriptions		216,613	39,182	255,795	-
Donations and Memorial Offerings		34,853	179,203	214,056	-
Bank Interest		507	68	575	-
Other Incoming Resources	4	9,610	3,202	12,812	-
Total Incoming Resources		<u>261,583</u>	<u>221,655</u>	<u>483,238</u>	-
Resources Expended					
Payroll - Office and Youth		138,300		138,300	-
Payroll - Education		10,067		10,067	-
Youth travel fund		2,000		2,000	-
Insurances		6,776		6,776	-
Heat, Light and Water		10,701		10,701	-
Repairs, Renewals and Maintenance		18,452		18,452	-
Shofar Synagogue Magazine		2,852		2,852	-
Printing, postage and stationery		8,194		8,194	-
Festivals		12,083		12,083	-
Telephone and internet charges		1,789		1,789	-
Professional Fees		1,883		1,883	-
MRJ Affiliation		37,907		37,907	-
Miscellaneous Expenses		8,329		8,329	-
Depreciation on Fixtures and Fittings		7,604		7,604	-
Burial costs		-	23,031	23,031	-
Total Resources Expended		<u>266,937</u>	<u>23,031</u>	<u>289,968</u>	-
Net (Resources Expended)/ Incoming Resources for the year		(5,354)	198,624	193,270	-
Burial Income	5	11,672		11,672	-
Net movement in Funds		6,318	198,624	204,942	-
Fund Balances transferred at 1 April 2009		59,608	160,820	220,428	-
Kol Nidrei Appeal Fund		-	(1,500)	(1,500)	-
M Makin Fund		-	(1,000)	(1,000)	-
Building Fund		-	(9,399)	(9,399)	-
Fund Balances carried forward at 31 March 2010		<u>65,926</u>	<u>347,545</u>	<u>413,471</u>	-

Cheshire Reform Congregation Limited
Company limited by guarantee

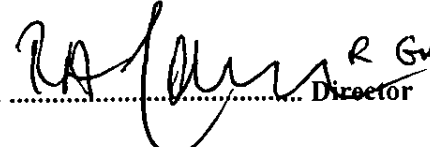
Balance sheet
as at 31 March 2010

		2010		2009	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	9		76,794		-
Cemetery plots	10		69,228		-
			146,022		-
Current assets					
Debtors	11	62,298		-	
Cash at bank and in hand		285,279		-	
			347,577		-
Creditors: amounts falling due within one year	12	(80,128)		-	
Net current assets/(liabilities)			267,449		-
Total assets less current liabilities			413,471		-
Net assets/(liabilities)			413,471		-
Reserves					
Restricted funds	13		347,545		-
General funds			65,926		-
			413,471		-

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

Approved on behalf of the Directors

 L. KERSHAW
 Director, Honorary Treasurer

 R. GARSON
 Director

20/03/10 Date

Registration number 06438680

The notes on pages 7 to 11 form an integral part of these financial statements.

Cheshire Reform Congregation Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in the Statement of Recommended Practice (SORP - Revised 2008), the Charities Act 1993 and the Companies Act 2006

1.2. Incoming resources

Donations and other income are credited as income in the year in which they are receivable. No donations or income are recognised until there is reasonable certainty that it will be received. Tax recoverable on income received is recognised in the same period that its associated income is recognised.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 5% Straight Line

2. Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>7,604</u>	<u>-</u>

3. Auditors' remuneration

	2010	2009
	£	£
Auditors' remuneration - audit of the financial statements	<u>884</u>	<u>-</u>

4. Other incoming resources

	General	Restricted	2010	2009
	£	£	£	£
High Holy Day (non-members)	2,800		2,800	-
Special Appeal towards Rabbi's costs	1,308		1,308	-
Kol Nidrei Appeal		10,700	10,700	-
Less Distributions		(10,700)	(10,700)	-
Sundry Income and Events	5,502	3,202	8,704	-
	<u>9,610</u>	<u>3,202</u>	<u>12,812</u>	<u>-</u>

Cheshire Reform Congregation Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2010

continued

5. Burial Income and Expenditure	2010	2009
	£	£
Sale of Plots	8,000	-
Less Cost of plots (members)	(2,678)	-
	<u>5,322</u>	-
Sundry Other Income	6,350	-
Net Income	<u><u>11,672</u></u>	<u><u>-</u></u>

6. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were

2010	2009
31	-
<u><u>31</u></u>	<u><u>-</u></u>

Employment costs

Wages and salaries
Social security costs

2010	2009
£	£
138,453	-
9,914	-
<u><u>148,367</u></u>	<u><u>-</u></u>

During the year no employees earned £60,000 per annum or more

7. Directors' remuneration

The Directors received no remuneration and were not reimbursed for any expenses

8. Pension costs

No contributions were made for the higher paid employees (2009 £nil)

Cheshire Reform Congregation Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2010

continued

9. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
Cost		
Transferred at 1 April 2009	129,560	129,560
Additions	22,520	22,520
At 31 March 2010	<u>152,080</u>	<u>152,080</u>
Depreciation		
Transferred at 1 April 2009	67,682	67,682
Charge for the year	7,604	7,604
At 31 March 2010	<u>75,286</u>	<u>75,286</u>
Net book values		
At 31 March 2010	<u><u>76,794</u></u>	<u><u>76,794</u></u>

10. Cemetery - Mill Lane, Cheadle	Cemetery plots	Total
	£	£
Plots at Cost		
Transferred at 1 April 2009	71,906	71,906
Disposals	(2,678)	(2,678)
At 31 March 2010	<u>69,228</u>	<u>69,228</u>
Net book values		
At 31 March 2010	<u><u>69,228</u></u>	<u><u>69,228</u></u>

11. Debtors	2010	2009
	£	£
Income tax recoverable	56,857	-
Prepayments and accrued income	5,441	-
	<u>62,298</u>	<u>-</u>

Cheshire Reform Congregation Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2010

continued

12. Creditors: amounts falling due within one year	2010 £	2009 £
Amounts owed to sub-groups	14,312	-
Building and maintenance provision	10,000	-
Accruals and deferred income	55,816	-
	<u>80,128</u>	<u>-</u>
13 Restricted funds	2010 £	2009 £
Building Fund		
Donations received during the year	179,203	-
Other movements	(9,399)	-
	<u>169,804</u>	<u>-</u>
Burial Scheme Fund		
Transferred as at 1 April 2009	125,781	-
Subscriptions less expenses	16,151	-
Bank interest	68	-
	<u>142,000</u>	<u>-</u>
Kol Nidrei Appeal Fund		
Transferred as at 1 April 2009	10,039	-
Movement during the year	1,702	-
	<u>11,741</u>	<u>-</u>
Dr Madeline Makin Memorial Education Fund		
Transferred as at 1 April 2009	25,000	-
Movement during the year	(1,000)	-
	<u>24,000</u>	<u>-</u>
As at 31 March 2010	<u>347,545</u>	<u>-</u>

Cheshire Reform Congregation Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2010

continued

14. Indemnity insurance

Directors and officers liability insurance has been taken out to cover claims of up to £500,000 at an annual cost of £1,200

15. Company limited by guarantee

Cheshire Reform Congregation Limited is a company limited by guarantee, incorporated under the Companies Act 1985

Under paragraph 7 of the Company's Memorandum of Association every member of the Company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the Company if it should be wound up while he is a member or within one year after he ceased to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves

16. Post balance sheet events

The principal asset of the Charity, the Synagogue building, is held in trust outside the Company This will be transferred to the Company during the year ended 31st March 2011 when certain legal and financial obligations are discharged