

Registered charity number: 238867

**Leicester Progressive Jewish Congregation
Accounts for the year ended
31st March 2016**

LEICESTER PROGRESSIVE JEWISH CONGREGATION

ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2016

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LEICESTER PROGRESSIVE JEWISH CONGREGATION**BALANCE SHEET AS AT 31st MARCH 2016**

| | <u>As at</u> <u>31/3/2016</u> £ | <u>As at</u> <u>31/3/2015</u> £ |
|---|---------------------------------------|---------------------------------------|
| FIXED ASSETS | | |
| Freehold property: 24 Avenue Rd, Leics. - at cost | 80,000.00 | 80,000.00 |
| Property improvements: | | |
| Disabled access (net of grant) - at cost | <u>2,271.71</u> | <u>2,271.71</u> |
| | <u>82,271.71</u> | <u>82,271.71</u> |
| CURRENT ASSETS | | |
| Investments: Columbia Threadneedle funds | 4,714.21 | 4,765.33 |
| Cash at bank: | | |
| CAF Bank | 4,074.38 | 5,724.23 |
| Charities Official Investment Fund | <u>49,006.65</u> | <u>40,798.06</u> |
| | <u>57,795.24</u> | <u>51,287.62</u> |
| NET ASSETS | <u>140,066.95</u> | <u>133,559.33</u> |
| THE FUNDS OF THE CHARITY: | | |
| General Fund (note 3, page 4) | 137,143.78 | 131,651.16 |
| Asylum Seekers Project (note 4, page 4) | 1,015.00 | -- |
| Cheder Fund (note 5, page 4) | <u>1,908.17</u> | <u>1,908.17</u> |
| | <u>140,066.95</u> | <u>133,559.33</u> |

NOTE:

The congregation also owns other assets, including scrolls, books, candelabra, safe, furniture, crockery and cutlery, which are not included above.

The accounts were approved by the trustees on 17th July 2016.

Mrs M Levene

Mr R King

LEICESTER PROGRESSIVE JEWISH CONGREGATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2016
GENERAL FUND

| | | <u>2016</u> | | <u>2015</u> | |
|--|-------------------|-------------|------------------------|-------------|------------------------|
| | | | <u>£</u> | | <u>£</u> |
| <u>INCOME</u> | | | | | |
| <u>Subscriptions, donations and other income</u> | | | | | |
| Subscriptions: members and friends | | 19,606.08 | | 20,084.00 | |
| Tax credits refunded by HMRC | | 8,708.09 | | 4,570.67 | |
| Donation from Marstine Foundation | | 3,408.74 | | 2,585.27 | |
| Other donations | | 701.67 | | 1,254.34 | |
| Legacy - Gloria Brown | | 1,000.00 | | -- | |
| High Holy Days Shul appeal | | -- | | 437.50 | |
| Interest received | | 259.36 | | 151.91 | |
| <u>Fund raising activities - surplus / (deficit):</u> | | | | | |
| Sale of Judaica | Income | 54.53 | | 100.00 | |
| | Less: expenditure | -- | 54.53 | 122.77 | (22.77) |
| Book sales | Income | 23.00 | | 45.00 | |
| | Less: expenditure | 376.49 | (353.49) | 136.15 | (91.15) |
| Hall hire | | | 3,540.00 | | 3,387.00 |
| Friday Night Meals | Income | 1,070.00 | | 889.68 | |
| | Less: expenditure | 1,337.30 | (267.30) | 444.69 | 444.99 |
| School visits | Income | 340.00 | | 315.00 | |
| | Less: expenditure | -- | 340.00 | 97.69 | 217.31 |
| Pesach Seder | Income | 50.00 | | 613.50 | |
| | Less: expenditure | 210.40 | (160.40) | 239.70 | 373.80 |
| ArtBeat Concert | Income | 750.00 | | -- | |
| | Less: expenditure | 788.79 | (38.79) | -- | -- |
| Total | | | <u>36,798.49</u> | | <u>33,392.87</u> |
| <u>EXPENDITURE</u> | | | | | |
| Schedule of Expenditure (page 3) | | | <u>31,254.75</u> | | <u>29,491.28</u> |
| <u>NET INCOME FOR THE YEAR</u> | | | <u><u>5,543.74</u></u> | | <u><u>3,901.59</u></u> |

LEICESTER PROGRESSIVE JEWISH CONGREGATION
SCHEDULE OF EXPENDITURE - YEAR ENDED 31st MARCH 2016
GENERAL FUND

| | <u>2016</u> | | <u>2015</u> | |
|--|-------------|------------------|-------------|------------------|
| | £ | £ | £ | £ |
| <u>Rabbis fees:</u> | | | | |
| Visiting Rabbis: fees and expenses | | 13,083.64 | | 12,408.00 |
| <u>Synagogue costs:</u> | | | | |
| Gas and electricity | 1,312.15 | | 2,139.31 | |
| Water | 297.13 | | 315.70 | |
| Insurance | 1,403.60 | | 1,180.00 | |
| Cleaning and cleaning materials | 1,390.24 | | 1,194.24 | |
| Play Area Inspection & maintenance | 380.98 | | -- | |
| Paving and fence repairs | -- | | 1,565.00 | |
| Key safe and lock | -- | | 404.40 | |
| Dishwasher & kitchen units | | | | |
| Costs | -- | | 1,601.01 | |
| Less: grant received | -- | | (1,500.00) | |
| Other repairs and maintenance | 595.08 | | 2,136.33 | |
| Security systems maintainance | 791.34 | | 649.60 | |
| Garden maintenance | -- | | 782.50 | |
| | | 6,170.52 | | 10,468.09 |
| <u>High Holy Day costs (including Sukkot & Simchat Torah):</u> | | | | |
| Rabbinic costs: fees and expenses | 2,628.60 | | 2,248.50 | |
| Other costs | -- | | 50.00 | |
| | 2,628.60 | | 2,298.50 | |
| Less: tickets sold and other receipts | 225.00 | | 425.00 | |
| | | 2,403.60 | | 1,873.50 |
| <u>Liberal Judaism Contributions</u> | | 6,001.25 | | 2,400.00 |
| <u>Administrative and other expenses:</u> | | | | |
| Postage, printing and stationery | 648.04 | | 477.03 | |
| Accountancy and independent review | 1,470.00 | | 504.00 | |
| Kiddush | 120.40 | | 369.38 | |
| Website | -- | | 348.00 | |
| Donations | -- | | 165.00 | |
| Bursaries and grants | 942.50 | | -- | |
| Tu B'Shevat Seder | -- | | 111.26 | |
| Other costs | 414.80 | | 367.02 | |
| | | 3,595.74 | | 2,341.69 |
| TOTAL EXPENDITURE | | 31,254.75 | | 29,491.28 |

LEICESTER PROGRESSIVE JEWISH CONGREGATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2016

1. BASIS OF ACCOUNTING

The accounts have been prepared on the basis of receipts and payments arising during the year.

2. HIGH HOLY DAYS APPEAL

| | |
|--------------------------------------|-----------------|
| Amount raised and donated: - | £ |
| Rik Basra Leukaemia Campaign | 400.00 |
| New Israel Fund Appeal | 420.00 |
| Shul appeal - Asylum Seekers project | 495.00 |
| Total | <u>1,315.00</u> |

3. GENERAL FUND

| | |
|----------------------------------|-------------------|
| | £ |
| Balance brought forward | 131,651.16 |
| Net income for the year (page 2) | 5,543.74 |
| Gains / (losses) on investments | (51.12) |
| Balance carried forward | <u>137,143.78</u> |

4. ASYLUM SEEKERS PROJECT

| | |
|----------------------------|-----------------|
| | £ |
| Grants and other donations | 1,270.00 |
| High Holy Days appeal | 495.00 |
| | <u>1,765.00</u> |
| Funds used during the year | 750.00 |
| Balance carried forward | <u>1,015.00</u> |

5. CHEDER

| | |
|---|-----------------|
| | £ |
| Balance brought forward and carried forward | <u>1,908.17</u> |

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTER JEWISH PROGRESSIVE CONGREGATION

I report on the accounts of the Trust for the year ended 31st March 2016 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Ellis BSc ACA
Kingsmead Accounting Ltd
Chartered Accountants
3 North Street, Oadby, Leicester. LE2 5AH

17th July 2016.