

Registered charity number: 238867

**Leicester Progressive Jewish Congregation
Accounts for the year ended
31st March 2014**

LEICESTER PROGRESSIVE JEWISH CONGREGATION

ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2014

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LEICESTER PROGRESSIVE JEWISH CONGREGATION**BALANCE SHEET AS AT 31st MARCH 2014**

	<u>As at</u> <u>31/3/2014</u>	<u>As at</u> <u>31/3/2013</u>
	<u>£</u>	<u>£</u>
FIXED ASSETS		
Freehold property: 24 Avenue Rd, Leics. - at cost	80,000.00	80,000.00
Property improvements:		
Disabled access (net of grant) - at cost	2,271.71	2,271.71
Succah	314.99	--
	<u>82,586.70</u>	<u>82,271.71</u>
CURRENT ASSETS		
Investments: Threadneedle Investment Funds	4,372.80	4,349.84
Shop stocks	250.00	180.00
Cash at bank:		
CAF Bank	3,363.35	1,433.49
Charities Official Investment Fund (General)	21,719.34	21,628.02
Charities Official Investment Fund (New Annexe)	18,901.54	18,372.84
Cash float (shop)	190.60	142.00
	<u>48,797.63</u>	<u>46,106.19</u>
NET ASSETS	<u>131,384.33</u>	<u>128,377.90</u>
REPRESENTING:		
General Fund	110,574.62	108,096.89
New Annexe Fund	18,901.54	18,372.84
Cheder Fund	1,908.17	1,908.17
	<u>131,384.33</u>	<u>128,377.90</u>

NOTE:

The congregation also owns other assets, including scrolls, books, candelabra, safe, furniture, crockery and cutlery, which are not included in the above balance sheet.

The accounts were approved by the trustees on 15th June 2014.

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LEICESTER PROGRESSIVE JEWISH CONGREGATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2014

	<u>General Fund</u>	<u>New Annexe (Note 3)</u>	<u>Cheder (Note 4)</u>	<u>Total this year</u>	<u>Total last year</u>
	£	£	£	£	£
INCOMING RESOURCES					
Voluntary income					
Subscriptions: members and friends	20,790.50			20,790.50	23,018.00
Tax credits refunded by HMRC	--			--	4,419.35
Donation from Marstine Foundation	4,118.36			4,118.36	--
Other donations	2,003.00	450.00		2,453.00	5,699.16
Legacies	1,500.00			1,500.00	4,298.63
High Holy Days Shul appeal	955.00			955.00	--
Tree of Life discs	300.00			300.00	--
Income generated from activities					
Sale of Judaica	360.10			360.10	208.00
Book sales	67.00			67.00	108.50
Room hire:					
Choir evening	925.00			925.00	720.00
Salsa Classes	195.50			195.50	160.00
Shalom Club	1,400.00			1,400.00	250.00
Other room hire	105.00			105.00	200.00
Friday Night Meals	785.00			785.00	--
Pesach Seder (2012 & 2013)	--			--	556.00
Tu B'Shevat Seder	--			--	146.00
Investment income					
Interest and other income	156.26	78.70		234.96	404.47
Total incoming resources	33,660.72	528.70	--	34,189.42	40,188.11
RESOURCES EXPENDED					
Operating expenses					
Total expenditure - see page 3	30,287.67			30,287.67	33,574.45
Cost of income generating activities					
Judaica - costs	121.50			121.50	140.00
Book purchases	100.00			100.00	96.00
Friday Night Meals	581.18			581.18	--
Pesach Seder (2012 & 2013)	--			--	386.65
Tu B'Shevat Seder	115.60			115.60	160.25
Total resources expended	31,205.95	--	--	31,205.95	34,357.35
Net incoming resources	2,454.77	528.70	--	2,983.47	5,830.76
Other recognised gains / (losses)					
Gains and losses on investments	22.96			22.96	418.78
Net movement in funds	2,477.73	528.70	--	3,006.43	6,249.54
Total funds brought forward	108,096.89	18,372.84	1,908.17	128,377.90	122,128.36
Total funds carried forward	110,574.62	18,901.54	1,908.17	131,384.33	128,377.90

LEICESTER PROGRESSIVE JEWISH CONGREGATION

GENERAL FUND: SCHEDULE OF EXPENDITURE - YEAR ENDED 31st MARCH 2014

	<u>2014</u>		<u>2013</u>	
	£	£	£	£
<u>Rabbis fees:</u>				
Visiting Rabbis: fees and expenses		10,764.84		12,698.64
<u>Synagogue costs:</u>				
Gas	584.00		831.19	
Electricity	622.19		792.31	
Water	309.41		298.96	
Insurance	1,390.16		927.14	
Cleaning and cleaning materials	1,110.64		651.87	
New boiler	--		2,735.59	
White goods (From Dr May's donation)	1,388.96		--	
Engraving	369.00		--	
Roof repairs	--		3,810.00	
Other repairs and maintenance	2,239.13		145.00	
Security system maintainance	354.30		349.08	
Garden maintenance	810.99		395.00	
		9,178.78		10,936.14
<u>Administrative expenses:</u>				
Postage and other communication costs	176.02		147.07	
Accountancy and independent review	498.00		486.00	
		674.02		633.07
<u>Bulletin:</u>				
Costs	341.06		395.68	
Less: sponsorship	--		175.00	
		341.06		220.68
<u>High Holy Day costs (including Sukkot & Simchat Torah):</u>				
Rabbinic costs	2,731.60		3,380.40	
Accomodation	233.50		209.50	
Other costs	20.49		56.27	
	2,985.59		3,646.17	
Less: tickets sold and other receipts	95.00		25.00	
		2,890.59		3,621.17
<u>Liberal Judaism Contributions</u>		4,614.25		4,604.25
<u>Miscellaneous expenses:</u>				
Kiddush	338.98		384.71	
S Page event costs	975.94		--	
Vacuum cleaner	--		100.00	
Donations	150.00		--	
Other costs	359.21		176.29	
		1,824.13		661.00
TOTAL EXPENDITURE		30,287.67		33,374.95

LEICESTER PROGRESSIVE JEWISH CONGREGATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and with the Charities Act 2011.

(b) Recognition of incoming resources

All incoming resources are included in the Statement of Financial Activities when received.

(c) Investment gains and losses

This includes any gain or loss on sale of investments together with any gain or loss resulting from revaluing investments to market value at the end of the year.

2. YOM KIPPUR APPEAL

	<u>2014</u>	<u>2013</u>
	£	£
Amount raised and donated: -		
Coping with Cancer	980.00	
The Larches Trust	765.00	
Shul	955.00	
Total	<u>2,700.00</u>	<u>2,158.00</u>

3. NEW ANNEXE FUND

	£
Donations received	450.00
Bank interest received	78.70
Balance brought forward	<u>18,372.84</u>
Balance carried forward	<u>18,901.54</u>

4. CHEDER

	£
Balance brought forward and carried forward	<u>1,908.17</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTER JEWISH PROGRESSIVE CONGREGATION

I report on the accounts of the Trust for the year ended 31st March 2014 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act);
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Ellis BSc ACA
Kingsmead Accounting Ltd
Chartered Accountants
3 North Street, Oadby, Leicester. LE2 5AH

15th June 2014.