

Hull Hebrew Congregation

Financial Statements

31 December 2014

Hull Hebrew Congregation

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Hull Hebrew Congregation

Council:

Dr. M. H. Bolt	
Mrs. D. Casslasy	
Mr. P.H. Daniels	- Custodial
Mr. I. Dysch	- Vice President
Mrs. S. D. Dysch	- Vice President
Mrs. L.H. Gold	
Mr. M.J. Gold	- Custodial
Mr. J. V. Golding	
Mr. R. R. Klarik	
Mr. J.D. Levine	- President
Mr. H.J. Levy	- Warden
Mr. E. Pearlman	- Hon. Treasurer
Mr. L.B. Pliener	
Mr. J. Rose - Deceased	- Hon. Life Member
Mr. A.B. Rowland	
Mr. C. Segelman	- Hon. Life Member
Mr. G. Silver	
Mr. L.M. Sugarman	

Secretary and Registered Office:

Mr. D. Lewis,
30 Pryme Street,
Anlaby,
Hull.
HU10 6SH

Hull Hebrew Congregation

Trustee's Report

The Trustees present their Report and the Accounts of the Congregation for the year ended 31st December, 2014.

1. Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to provide for the advancement of the Jewish Religion.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Legal and administrative details

The Charity (Reg. No. 1035451) operates by the guidelines of its constitution adopted in 1994 as amended in 2006, together with the new Charity name of Hull Hebrew Congregation.

The Charity is run by a Council consisting of 18 elected Trustees.

Finances of the Charity are administered by the Hon. Treasurer who reports to the Council regularly giving a full description of the Charity's financial position.

Bankers:

HSBC Bank plc,
55 Whitefriargate,
Hull.
HU1 2HX

Solicitors:

Pepperalls,
100 Alfred Gelder Street,
Hull.
HU1 2AE

Independent examiner

J. M. Sharpley FCA
Smailes Goldie
Regent's Court,
Princess Street,
Hull.
HU2 8BA

3. General background and public benefit

The Hull Hebrew Congregation was constituted in 1994 with the amalgamation of the Hull Old Hebrew Congregation, Hull Western Synagogue and the Hull Judeans Maccabi Association and has operated in accordance with its stated objects of the advancement of the Jewish Religion in Hull and the surrounding area, to provide for youth in its area and to advance the education of the public in particular with regard to Judaism and the Jewish Faith and Hebrew Language.

Hull Hebrew Congregation

Trustees' Report

3. General background and public benefit (continued)

When planning our activities for the year the trustees have considered the Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

4. Review of the year

A summary of the financial activities for the year ended 31st December, 2014 provided in further detail with comparative results on page 6 is as follows:

	£
Incoming resources	73,771
Resources expended	125,334
	<hr/>
Net deficit	(51,563)
	<hr/> <hr/>

The total income of £73,771 was generated from: donations and gifts £7,674; contributions from members £57,024; investment income £313; other income £6,710 and legacies of £2,050.

Charitable expenditure amounting to £125,334 comprised of provision of charitable services £123,219, fundraising and publicity £1,651 and governance costs of £464.

Of the net deficit of £51,563 a deficit of £66,889 is transferred to accumulated fund and a surplus of £15,326 is transferred to restricted reserves.

Jonathan Levine was elected President at the Annual General meeting held on 15th June 2014.

It was a great honour to be elected President by the Congregation for a fifth and final year at the Annual General Meeting.

We continue where we left off last year with the Congregation on a high with the Rabbi and his wonderful family.

The minyanim have continued to increase on both Friday nights and Shabbat mornings. We have had several new members join the Shul. The Rabbi has continued with his shuirim on a Saturday evening which are proving popular.

We are having a cholent lunch once a month and have had Malava Malkas for both the community and the gentlemen who attend the shuir. Also during the year we have had communal Friday night meals not to mention the regular Friday night chicken soup meals and the Sunday morning breakfasts.

A highlight of the year was the visit of the new Chief Rabbi, Ephraim Mirvis who came to induct Rabbi Lifschitz. The Shul was packed and all members had the opportunity of speaking with the Chief Rabbi.

Another highlight was the Masonic Annual Provincial Service which we hosted for the first time. Although we had to restrict members who were able to attend due to a large turnout, all who attended were very impressed by our Synagogue and the Rabbis address.

The Yomim Noraim this year were conducted by Simon Caplan who served the congregation as Baal Musaph for the third time. He came back with his wife and boys and they all feel like part of the community. We have asked him back for next year and can I offer him our grateful thanks.

Our gentlemen assisted and supported as always and the Yom Tov days passed with great dignity and enjoyment for those who attended. The Mitzvah of Chosan Torah and Chosan Bereshis this year was given to Harry Lanch together with Cyril Brown. As senior members of our congregation

Hull Hebrew Congregation

Trustees' Report

4. Review of the year (continued)

Harry, Francis, Cyril and Connie were a very popular choice amongst members and although Connie was not able to attend due to illness a very successful night was had by all who attended.

The Ladies Guild jointly led by Laurette Pearlman and Debbie Levine has provided Shabbat kiddushim throughout the year and events at Chanukah and Purim. Their excellent catering and parties are an important part of our community's social life and we are sure that everyone joins me in expressing my thanks to them and the ladies that help.

Sunday morning breakfasts are a focal point for the gentlemen and give the preceding shacharis services enhanced meaning. Many thanks to Sharon Dysch, Laura Gold, Anna Grantham and Lynda Levy who prepare the beignets. Also to the Rabbi's children who help them.

An important event in our Shul calendar is the AJEX Annual Remembrance service. It is with great pride that we continue to support our ex service men and women, ably led by Perris Coupland together with Cyril Brown, in welcoming civic and parliamentary dignitaries to our Shul to honour the community's fallen of the two great wars. This year Rabbi Lifschitz led the service with the help of Philip Daniels. The Rabbi's address was appreciated by all who attended.

I would like to express my sincere thanks to all those gentlemen who have assisted in conducting services during the course of the year. In particular the wardens Ian Dysch, Max Gold, Howard Levy and Anthony Rowland. I am also indebted to Conrad Segelman and others for leading services and performing Haftarah. A special thank you to Max Gold for regular davening and leading services both on Shabbat and weekdays whenever required. This year we lost a former President and Warden Judah Rose. I know I am not alone in missing his knowledge and advice.

Can I express my most earnest thanks to David Lewis for all the Bikur Cholim work he does visiting patients in hospital, nursing homes and at home.

The work of our Chevra Kadisha goes on with great efficiency and sensitivity and our discreet words of appreciation and thanks seem hardly adequate.

I would like to take this opportunity in mentioning the activity of the communal archive committee with its continued research and regular informative events. David Lewis this year was officially appointed Archivist for the Shul and I would like to thank him for all his dedicated work.

Secular organisations and many schools continue to visit our Shul, the latter in conjunction with the national curriculum religious education syllabus. We are most grateful to Laurette and Sharon for all the hard work they do in this regard. Also can I thank Michael Westerman for the Jewish teaching he does in the wider community.

I must thank my wife for her support and express my gratitude and thanks to my Executive for all their hard work and assistance and to the Council and Wardens for all their support and advice.

I conclude by again thanking the Rabbi and his family for enhancing our community. Although we are small in number his improvements have brought out the best in all of us. I don't know of another community where the welcome is as warm and hospitable as ours.

I also want to thank Laurette and Edward Pearlman for their many years of dedicated service to our community in many roles and to wish them and their family well as they start a new life in Israel.

This is my final report as President and I want to thank the Congregation for supporting me. There have been a few issues along the way especially the transition from one Rabbi to another but with great help these have been overcome. My highlights are many but in particular the visits of two Chief Rabbis in a short space of time.

It has been a great honour. Thank you.

Hull Hebrew Congregation

Trustees' Report

5. Investments

The Charity's investments are administered by the Council in accordance with the Trustee Investments Act 1961.

6. Reserves policy

The Charity had free reserves of £86,609 at 31st December, 2014. It is the Charity's policy to retain sufficient funds to ensure a minimum of twelve months operating costs can be met if income were to be disrupted.

7. Risk review

The Council has conducted its own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks.

8. Voluntary help and donations in kind

The value of voluntary help given by the Trustees and other works is not included in the accounts. No donations in kind were received during the year.

9. Statement of Financial Activities for the year

The Statement of Financial Activities for the year is shown on page 6 of the accounts.

By Order of the Council

Mr D Lewis
Secretary

Registered office:
30 Pryme Street,
Anlaby,
Hull.
HU10 6SH
16th March, 2015

Hull Hebrew Congregation

Independent Examiner's Report to the Trustees of Hull Hebrew Congregation

I report on the accounts of the Trust for the year ended 31st December, 2014 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J M Sharpley FCA
Smailes Goldie
Chartered Accountants
Hull, HU2 8BA
16th March, 2015

Hull Hebrew Congregation

Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31st December, 2014

Incoming resources	Note	Unrestricted funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Incoming resources from					
Generated funds:					
Donations and gifts		6,666	1,008	7,674	8,524
Legacies and endowments		-	2,050	2,050	-
<i>Activities for generating funds:</i>					
Investment income		242	71	313	256
Other income	3	6,710	-	6,710	5,548
Incoming resources from charitable activities:					
Contribution from members		26,239	30,785	57,024	59,897
Total incoming resources		<u>39,857</u>	<u>33,914</u>	<u>73,771</u>	<u>74,225</u>
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income:	4	1,651		1,651	1,838
Charitable activities	4	104,631	18,588	123,219	114,309
Governance costs	4	464	-	464	380
Total resources expended	4	<u>106,746</u>	<u>18,588</u>	<u>125,334</u>	<u>116,527</u>
Net movement in funds		(66,889)	15,326	(51,563)	(42,302)
Balances brought forward at 1st January, 2014		194,673	455,415	650,088	692,390
Balances carried forward at 31st December, 2014		<u>127,784</u>	<u>470,741</u>	<u>598,525</u>	<u>650,088</u>

The annexed notes on pages 8 to 13 form part of these financial statements.

Hull Hebrew Congregation

Balance Sheet

at 31st December, 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	7		848,742		877,006
Current assets					
Debtors	8	12,125		13,263	
Cash at bank and in hand		107,076		130,386	
		<u>119,201</u>		<u>143,649</u>	
Liabilities: amounts falling due within one year	9	<u>8,158</u>		<u>9,307</u>	
Net current assets			111,043		134,342
Net assets			<u>959,785</u>		<u>1,011,348</u>
Income Funds					
Restricted	10		470,741		455,415
Unrestricted Funds					
Designated funds	11		41,175		41,175
Other charitable funds:					
Accumulated fund	12		86,609		153,498
Revaluation reserve	12		361,260		361,260
	13		<u>959,785</u>		<u>1,011,348</u>

Approved by the Council on 16th March, 2015 and signed on its behalf by

E. Pearlman)
)
)
) Council Members
)
)
 D. Lewis)

The annexed notes on pages 8 to 13 form part of these financial statements.

Hull Hebrew Congregation

Notes to the Financial Statements

for the year ended 31st December, 2014

1. Accounting policies

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" issued in March 2006 and applicable UK accounting standards.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

b) Voluntary income

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Significant non cash donations are included in the income and expenditure account at the Council's estimate of their market value when received. The value of voluntary help is not included in the accounts.

c) Other operating income

All other income is accounted for on an accruals basis.

d) Investment income

Bank interest is included in the income and expenditure account on receipt. Dividends are included in the income and expenditure account when they are received, at an amount which includes the tax credit recoverable from the Inland Revenue.

e) Depreciation

Depreciation on assets is calculated on the straight line method and aims to write down the cost or valuation of all fixed assets over their expected useful lives.

The rates generally applicable are:

Freehold properties	1.25%
Motor vehicles	25%
Fixtures and fittings	5%

f) Designated funds

Designated funds are authorised by the Council to be set aside from unrestricted funds for future expenditure commitments.

Hull Hebrew Congregation

Notes to the Financial Statements

for the year ended 31st December, 2014

1. Accounting policies (continued)

g) Expenditure

This is accounted for on an accruals basis. Where expenditure is incurred which relates to more than one cost category, the expenditure is apportioned over all relevant headings.

i) Administration

Administration includes the cost of management of the Charity's affairs.

ii) Fundraising

Fundraising includes the costs of raising the Charity's gifted income.

iii) Publicity

Publicity includes the cost of raising public awareness to the Charity's objectives.

h) Legacies and donations

Legacies and donated income are accounted for upon notification to the Council.

2. Taxation

The association is a U.K. registered charity, number 1035451. All the association's income is applied to its charitable objectives and the association is, therefore, exempt under current legislation from most forms of taxation.

3. Other income	2014 £	2013 £
Hire of room	195	125
Kiddushim and function income	5,715	4,623
Rent	800	800
	<hr/>	<hr/>
	6,710	5,548
	<hr/> <hr/>	<hr/> <hr/>

Hull Hebrew Congregation

Notes to the Financial Statements

for the year ended 31st December, 2014

4. Total resources expended	Advancement of Jewish religion £	Voluntary Income £	Governance £	Total 2014 £	Total 2013 £
Costs directly allocated to activities					
Rates	2,333	-	-	2,333	2,523
Light and heat	8,484	-	-	8,484	8,550
Insurances	5,811	-	-	5,811	5,102
Caretakers and cleaning expenses	5,665	-	-	5,665	4,287
Repairs and renewals	14,149	-	-	14,149	6,390
Kiddushim and function expenditure	11,131	-	-	11,131	8,466
Board of deputies fee	245	-	-	245	245
Defence fund	124	-	-	124	124
Rabbi's entertaining fund	2,235	-	-	2,235	2,284
Funeral expenses	8,979	-	-	8,979	15,385
Maintenance charges	3,606	-	-	3,606	3,488
Postage, stationery and advertising	-	1,651	-	1,651	1,838
Support costs allocated to activities					
Telephone	486	-	54	540	649
Motor expenses	337	-	37	374	660
Independent examination	454	-	50	504	532
General expenses	2,908	-	323	3,231	1,967
Professional fees	26,046	-	-	26,046	24,146
Subscriptions	250	-	-	250	-
Depreciation - fixtures and fittings	22,370	-	-	22,370	22,285
Depreciation – properties	7,606	-	-	7,606	7,606
Total resources expended	123,219	1,651	464	125,334	116,527

5. Staff

The charity no longer employs any staff.

6. Council remuneration

Council members are not entitled to nor did they receive any remuneration in the year. Travelling expenses incurred by them on the Congregation's business is reimbursed.

Hull Hebrew Congregation

Notes to the Financial Statements

for the year ended 31st December, 2014

7. Tangible fixed assets

	Properties £	Motor vehicles £	Fixtures and fittings £	Total £
Valuation:				
At 1st January, 2014	608,500	-	445,698	1,054,198
Additions	-	-	1,712	1,712
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December, 2014	608,500	-	447,410	1,055,910
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:				
At 1st January, 2014	44,302	-	132,890	177,192
Charged this year	7,606	-	22,370	29,976
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December, 2014	51,908	-	155,260	207,168
	<hr/>	<hr/>	<hr/>	<hr/>
Written down value:				
At 31st December, 2014	556,592	-	292,150	848,742
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December, 2013	564,198	-	312,808	877,006
	<hr/>	<hr/>	<hr/>	<hr/>

8. Debtors

	2014 £	2013 £
Trade debtors	10,639	11,825
Prepayments	1,486	1,438
	<hr/>	<hr/>
	12,125	13,263
	<hr/>	<hr/>

9. Liabilities: amounts falling due within one year

	2014 £	2013 £
Trade creditors	4,306	8,659
Accruals	3,852	648
	<hr/>	<hr/>
	8,158	9,307
	<hr/>	<hr/>

Hull Hebrew Congregation

Notes to the Financial Statements

for the year ended 31st December, 2014

10. Restricted funds	Balance 1st January 2014 £	Movement in Resources Incoming £	Resources Outgoing £	Balance 31st December 2014 £
Burial Board fund	93,782	31,793	18,588	106,987
Communal School	(1,867)	71	-	(1,796)
Legacy	363,500	2,050	-	365,550
	<u>455,415</u>	<u>33,914</u>	<u>18,588</u>	<u>470,741</u>

11. Designated Funds

The income funds at the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for a specific purpose:

	Balance 1st January 2014 £	New Designations £	Utilised/ Realised £	Balance 31st December 2014 £
Prize fund	1,175	-	-	1,175
Liquidity fund	40,000	-	-	40,000
	<u>41,175</u>	<u>-</u>	<u>-</u>	<u>41,175</u>

12. Other charitable funds	Balance 1st January 2014 £	Movement in Resources Incoming £	Resources Outgoing £	Balance 31st December 2014 £
Accumulated fund	153,498	39,857	106,746	86,609
Revaluation reserve	361,260	-	-	361,260
	<u>514,758</u>	<u>39,857</u>	<u>106,746</u>	<u>447,869</u>

Hull Hebrew Congregation

Notes to the Financial Statements

for the year ended 31st December, 2014

	Tangible Fixed Assets £	Net Current Assets £	Total £
13. Analysis of net assets between funds			
Restricted funds			
In Memoriam fund	-	106,987	106,987
Legacy	365,550	-	365,550
Unrestricted funds	483,192	4,056	487,248
	<hr/>	<hr/>	<hr/>
	848,742	111,043	959,785
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14. Contingent liabilities

There were no contingent liabilities at 31st December, 2014 (2013 £Nil).