

REGISTERED CHARITY NUMBER: 1144498

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31st December 2015
for
Cardiff Reform Synagogue**

Cardiff Reform Synagogue

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Cardiff Reform Synagogue

Report of the Trustees for the Year Ended 31st December 2015

The trustees present their report with the financial statements of the charity for the year ended 31st December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

Objectives and activities

Objectives and aims

The objective of the Charity is the furtherance of the Jewish Faith in accordance with the custom of the Movement for Reform Judaism. The objectives are met by organising regular acts of worship, education and other activities based in Synagogue.

Cardiff Reform Synagogue

Report of the Trustees for the Year Ended 31st December 2015

Objectives and activities

Treasurer's Report to 2016 AGM

It is my pleasure to present the Annual Treasurer's Report for the year 2015. I should mention that I only took over as Honorary Treasurer on 15 July, which was already more than half way through the financial year on which I am reporting.

The overall position is satisfactory, but this is largely because we did not have to pay a rabbi during the year, apart from fees for some individual services. Otherwise the expenses of the synagogue are as anticipated but they do show an underlying increase despite the very low rate of inflation.

There are, however, certain problems which need to be addressed. The Burial Insurance premium is calculated by the insurance company, based on the sum assured, number of members and their age profile. This has been increased several times without it being reflected in the annual contribution being paid by our members, so that the synagogue has had to subsidise the premium payment. Of course, this is not good practice and needs to be rectified as soon as possible. We will also have to consider raising the sum assured which currently barely covers the basic cost of a funeral and would lead to a further increase in the premium.

At present, the vast majority of our members pay their subscriptions by monthly Standing Orders and in order to increase the amount paid by members to cover the increased burial insurance all these Standing Orders have to be revised, and similarly for any change in the premium and variation in subscriptions brought about by members' change of circumstances.

This highlights the underlying problem in regard to the administration. Despite the valiant work being done by our Honorary Officers and others, as so many of our members, male and female, are now in fulltime employment it is becoming increasingly difficult to find members who have time to do this kind of work. To simplify the process we are proposing to change from the payments by Standing Order to payments by Direct Debit. In this way we will be able to make any necessary adjustments to contributions without having to go through a very lengthy and tedious process involved in the updating of Standing Orders. Of course, we are hoping to introduce this system of payment by the beginning of next year, and we hope members will understand the necessity for this and will cooperate in its implementation.

Turning to the future, it is evident that we will have to use more professional assistance in the management of the synagogue's affairs. Whilst we will endeavour to keep the cost of this to a minimum, I think we can no longer expect to administer the synagogue by voluntary effort and the Honorary Officers will need support to carry out their work efficiently. In addition to this, as members are well aware we have now had more than two years without a rabbi and this has imposed considerable problems within the congregation. We are more than indebted to those members who have ensured that the synagogue's services continue regularly, but I think all will agree that the synagogue needs a rabbi, probably on a part time basis.

We have to find someone who is willing to accept this position and we have to face up to the costs of providing these services, which will inevitably mean an increase in subscriptions. I would therefore like to propose that, subject to our finding a rabbi, subscriptions will be increased and the increase will reflect the fact that subscriptions have been at the present level for some years but it is only recently that we have had a period of very low inflation. I think we will have to consider an increase in the order of 10%, and at the forthcoming Annual General Meeting we will have the opportunity to discuss amongst ourselves both this and the implementation of payment by Direct Debit, all of which will need to be approved by the Membership.

It has been a privilege to serve as Honorary Treasurer during the past year, but in view of my personal circumstances and advancing years I am not able to continue in this office. I shall, however, offer my support and help in any way that I can to those responsible for implementing the changes suggested in this Report.

I would like to take this opportunity of thanking the Honorary Officers and Members of the Council, and all the members of the congregation for their support and understanding they have shown to me over my year in office.

Cardiff Reform Synagogue

Report of the Trustees for the Year Ended 31st December 2015

Objectives and activities

Public benefit

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review also helps us ensure our aims, objectives and activities remained focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Wardens Report 2016

We have been fortunate to secure the services of Rabbi Monique Mayer on a once monthly basis. She leads services and has been assisting with cheder.

We have also had visits from Rabbi Sylvia Rothschild and Rabbi Laura Janner Klausner. Rabbi Wallch conducted the High Holy Days and Pesach Services.

A big thank you goes to David Cohen. John Minkes, Colin Heyman and Julius Weil who have all assisted with Shabbat morning services on a regular basis.

We were very sorry to lose Shirley Sleight, our long time warden who left Cardiff and Julius Weil who retired. Again many thanks for all they have contributed to the synagogue.

Our Chatan Torah was David Cohen and Challah Bereshit was Marilyn Helman to honour their contribution to our community.

An important part of our Shabbat morning is the Kiddushim following the service and we now have a rota of members who undertake to sponsor and prepare these on a monthly basis, also Karen Coulter and her team who prepare our larger sponsored Kiddushim. Many thanks to all these members.

The contribution of all the components mentioned in this report enable our synagogue to continue to function despite decreasing membership etc. and I would ask that all members of our synagogue support these efforts by attending services on a regular basis.

Lionel Bernstein

Derek Kyiet

Shirley Sleight (Resigned July 2015)

Julius Weil (Resigned July 2015)

Financial review

Investment policy and objectives

The trustees have considered the most appropriate policy for investing funds as being investment in COIF Charity Funds.

Reserves policy

The trustees consider that the organisation should hold, as a minimum, reserves equivalent to 12 months operating expenditure. As at 31 December 2015 the level of available reserves, i.e. those unrestricted reserves excluding fixed assets, investments and designated funds stood at £64,024. Based on 2015 expenditure levels, reserves represents approximately 12 months of expenditure. The trustees are mindful of the continuing decline in the number of members and an increasing cost base, and consider it appropriate to maintain the current level of reserves to meet expenditure in future years. This policy is subject to a continuing review.

Future plans

The trustees intend to continue to provide the members with the regular acts of worship together with other activities to further the Jewish Faith in accordance with the custom of the Movement for Reform Judaism.

Cardiff Reform Synagogue

Report of the Trustees for the Year Ended 31st December 2015

Structure, governance and management

Governing document

The organisation is an unincorporated religious charity registered under the Places of Worship Act 1855 (number 71430) and registered with the Charity Commission on 2 November 2011, Charity Number 1144498.

The charity is governed by the laws of Cardiff Reform Synagogue, subject to the jurisdiction of the Charity Commission for England and Wales.

Appointment, induction, and training of new trustees

Trustees are appointed by member vote at the AGM. There is no formal training of trustees; however all are to act in accordance with the law of the Synagogue and to attend council meetings.

Organisational structure

The Charity is managed by the trustees who are elected by the members in accordance with its constitution at the Annual General Meeting.

Financial controls

The financial controls are vested in the council members who oversee the day to day running of the Charity.

Reference and administrative details

Registered Charity number

1144498

Principal address

Moirra Terrace
Cardiff
CF24 0EJ

Cardiff Reform Synagogue
Report of the Trustees
for the Year Ended 31st December 2015

Reference and administrative details

Trustees

Mr E Cawston	Vice-Chair	
Mr L Bernstein	Warden	
Mrs L Cawston		
Mr S Masters		- resigned 15.10.2015
Mr J Weil	Warden to 12/07/15	- resigned 12.7.2015
Mr D Kyiet		
Mrs M Odey	Chair to 12/07/15	
Mrs J Golten	Secretary	
Mr M A Bogod	Life Councillor & Treasurer	
Mrs S Sleight	Warden to 12/07/15	- resigned 12.7.2015
Mr S Soffa		
Mr R Silver		
Mr C Cohen	Life Councillor	
Mrs T Israel		- resigned 11.6.2015
Mrs K Solomons		- resigned 12.7.2015
Mr S Salamon		
Mrs L Fuller		- resigned 12.7.2015
Mr H Burns		
Mr K Sleight	Treasurer to 12/07/15	- resigned 12.7.2015
Mr N Kirby		
Mr E Salamon		
Mr M Abrahams		
Mr C Heyman		
Mrs C Anik-Rapport		
Mr M Stone	Chair	
Mrs K Bernstein		
Mrs M Helman		- appointed 12.7.2015
Mrs T Pitt		- appointed 12.7.2015
Mr P Kaye		- appointed 12.7.2015
Mr S Masters		- appointed 12.7.2015 - resigned 15.10.2015

Auditors

Haines Watts Wales LLP, Statutory Auditors
 7 Neptune Court
 Vanguard Way
 Cardiff
 CF24 5PJ

Honorary Solicitor

Mr S Hermer
 L.G. Williams & Prichard
 22 St Andrew's Crescent
 Cardiff
 CF10 3DD

Honorary Treasurer

Mr M Bogod
 Ty Gwyn Road
 Cardiff
 CF23 5JE

Cardiff Reform Synagogue

Report of the Trustees for the Year Ended 31st December 2015

Statement of trustees responsibilities

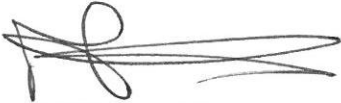
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on10/07/2016..... and signed on its behalf by:



.....
Mr M Stone - Trustee

Report of the Independent Auditors to the Trustees of Cardiff Reform Synagogue

We have audited the financial statements of Cardiff Reform Synagogue for the year ended 31st December 2015 on pages nine to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page six, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2015 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Report of the Independent Auditors to the Trustees of
Cardiff Reform Synagogue**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Haines Watts Wales LLP

Haines Watts Wales LLP, Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

7 Neptune Court

Vanguard Way

Cardiff

CF24 5PJ

Date: *10/07/2016*

Cardiff Reform Synagogue

Statement of Financial Activities
for the Year Ended 31st December 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
Income and endowments from					
Donations and legacies	2	8,669	3,845	12,514	13,339
Charitable activities					
Other charitable activities	5	52,105	-	52,105	52,648
Chevrah Kadisha		4,390	-	4,390	7,609
Seder		768	-	768	1,208
Other trading activities	3	1,741	-	1,741	3,928
Investment income	4	3,079	-	3,079	3,051
Total		<u>70,752</u>	<u>3,845</u>	<u>74,597</u>	<u>81,783</u>
Expenditure on					
Raising funds	6	-	-	-	774
Charitable activities					
Other charitable activities	7	50,619	4,100	54,719	75,901
Board of Deputies		695	-	695	524
Chevrah Kadisha		3,206	-	3,206	8,870
Seder		677	-	677	1,014
Development project		-	4,075	4,075	9,831
Total		<u>55,197</u>	<u>8,175</u>	<u>63,372</u>	<u>96,914</u>
Net income/(expenditure)		<u>15,555</u>	<u>(4,330)</u>	<u>11,225</u>	<u>(15,131)</u>
Transfers between funds	17	<u>(495)</u>	<u>495</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains/(losses) on investment assets		<u>836</u>	<u>-</u>	<u>836</u>	<u>3,092</u>
Net movement in funds		<u>15,896</u>	<u>(3,835)</u>	<u>12,061</u>	<u>(12,039)</u>
Reconciliation of funds					
Total funds brought forward		<u>245,704</u>	<u>305,684</u>	<u>551,388</u>	<u>563,427</u>
Total funds carried forward		<u><u>261,600</u></u>	<u><u>301,849</u></u>	<u><u>563,449</u></u>	<u><u>551,388</u></u>

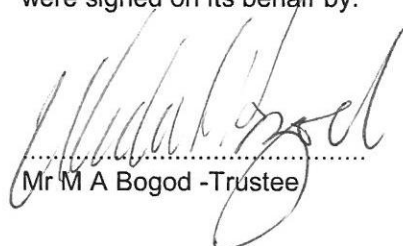
The notes form part of these financial statements

Cardiff Reform Synagogue

Balance Sheet At 31st December 2015

		Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
	Notes				
Fixed assets					
Tangible assets	11	28,299	297,128	325,427	326,708
Heritage assets	12	2,210	-	2,210	2,210
Investments	13	68,279	-	68,279	67,443
		98,788	297,128	395,916	396,361
 Current assets					
Stocks	14	2,290	-	2,290	2,330
Debtors	15	13,493	-	13,493	11,441
Cash at bank and in hand		157,277	4,721	161,998	149,922
		173,060	4,721	177,781	163,693
 Creditors					
Amounts falling due within one year	16	(10,248)	-	(10,248)	(8,666)
Net current assets		162,812	4,721	167,533	155,027
 Total assets less current liabilities		261,600	301,849	563,449	551,388
 Net assets		261,600	301,849	563,449	551,388
 Funds					
Unrestricted funds	17			261,600	245,704
Restricted funds				301,849	305,684
Total funds				563,449	551,388

The financial statements were approved by the Board of Trustees on10/07/2016..... and were signed on its behalf by:



 Mr M A Bogod -Trustee

The notes form part of these financial statements

Cardiff Reform Synagogue

Notes to the Financial Statements for the Year Ended 31st December 2015

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Incoming resources

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- Straight line over 30 years
Other assets	- 10% on cost

Depreciation is not provided on the Synagogue due to its long useful economic life, and the board carry out an impairment review is carried out by the Trustees annually.

Heritage assets

Heritage assets are purchased assets with a residual value of £2,210 depreciation has therefore not been provided.

Cardiff Reform Synagogue

Notes to the Financial Statements - continued for the Year Ended 31st December 2015

1. Accounting policies - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

2. Donations and legacies

	2015	2014
	£	£
Donations	11,610	11,858
Gift aid on donations	904	1,481
	12,514	13,339
	12,514	13,339

3. Other trading activities

	2015	2014
	£	£
Fundraising events	1,534	3,025
Shop income	67	301
Hineni book sales	140	602
	1,741	3,928
	1,741	3,928

4. Investment income

	2015	2014
	£	£
Dividends received	2,608	2,576
Deposit account interest	471	475
	3,079	3,051
	3,079	3,051

Cardiff Reform Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31st December 2015

5. Income from charitable activities

	Activity	2015 £	2014 £
Membership subscriptions	Other charitable activities	43,593	45,668
Gift aid on Membership subscriptions	Other charitable activities	8,512	6,980
Chevrah Kadisha	Chevrah Kadisha	4,390	7,609
Seder	Seder	768	1,208
		<u>57,263</u>	<u>61,465</u>

6. Raising funds

Other trading activities

	2015 £	2014 £
Purchases	-	56
Other fundraising costs	-	718
	<u>-</u>	<u>774</u>

7. Charitable activities costs

	Direct costs £	Support costs (See note 8) £	Totals £
Other charitable activities	50,349	4,370	54,719
Board of Deputies	695	-	695
Chevrah Kadisha	3,206	-	3,206
Seder	677	-	677
Development project	4,075	-	4,075
	<u>59,002</u>	<u>4,370</u>	<u>63,372</u>

8. Support costs

	Governance costs £
Other charitable activities	<u>4,370</u>

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2015 nor for the year ended 31st December 2014.

Trustees' expenses

During the year a total of £3,821 (2014: £6,720) was paid to Mrs T Israel (a Trustee) for work as the Development Officer of the Synagogue in relation to the Development Project.

Cardiff Reform Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31st December 2015

10. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	7,924	5,415	13,339
Charitable activities			
Other charitable activities	52,648	-	52,648
Chevrah Kadisha	7,609	-	7,609
Seder	1,208	-	1,208
Other trading activities	3,928	-	3,928
Investment income	3,051	-	3,051
Total	<u>76,368</u>	<u>5,415</u>	<u>81,783</u>
Expenditure on			
Raising funds	774	-	774
Charitable activities			
Other charitable activities	72,265	3,636	75,901
Board of Deputies	524	-	524
Chevrah Kadisha	8,870	-	8,870
Seder	1,014	-	1,014
Development project	-	9,831	9,831
Total	<u>83,447</u>	<u>13,467</u>	<u>96,914</u>
Net income/(expenditure)	<u>(7,079)</u>	<u>(8,052)</u>	<u>(15,131)</u>
Transfers between funds	<u>1,264</u>	<u>(1,264)</u>	<u>-</u>
Other recognised gains/(losses)			
Gains/(losses) on investment assets	<u>3,092</u>	<u>-</u>	<u>3,092</u>
Net movement in funds	<u>(2,723)</u>	<u>(9,316)</u>	<u>(12,039)</u>
Reconciliation of funds			
Total funds brought forward	248,427	315,000	563,427
Total funds carried forward	<u><u>245,704</u></u>	<u><u>305,684</u></u>	<u><u>551,388</u></u>

Cardiff Reform Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31st December 2015

11. Tangible fixed assets

	Freehold property £	Long leasehold £	Other assets £	Totals £
Cost				
At 1st January 2015	302,754	1,792	35,864	340,410
Additions	-	-	2,627	2,627
At 31st December 2015	<u>302,754</u>	<u>1,792</u>	<u>38,491</u>	<u>343,037</u>
Depreciation				
At 1st January 2015	-	240	13,462	13,702
Charge for year	-	59	3,849	3,908
At 31st December 2015	<u>-</u>	<u>299</u>	<u>17,311</u>	<u>17,610</u>
Net book value				
At 31st December 2015	<u>302,754</u>	<u>1,493</u>	<u>21,180</u>	<u>325,427</u>
At 31st December 2014	<u>302,754</u>	<u>1,552</u>	<u>22,402</u>	<u>326,708</u>

Included in cost or valuation of land and buildings is freehold land of £12,408 (2014 - £12,408)

12. Heritage assets

	Total £
Market value	
At 1st January 2015 and 31st December 2015	<u>2,210</u>
Net book value	
At 31st December 2015	<u>2,210</u>
At 31st December 2014	<u>2,210</u>

Heritage assets are scrolls and silver ornaments which are included in the accounts at their residual value.

Cardiff Reform Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31st December 2015

13. Fixed asset investments

	Unlisted investments £
Market value	
At 1st January 2015	67,443
Revaluations	836
	<u>68,279</u>
At 31st December 2015	<u>68,279</u>
 Net book value	
At 31st December 2015	<u>68,279</u>
At 31st December 2014	<u>67,443</u>

There were no investment assets outside the UK.

14. Stocks

	2015 £	2014 £
Unsold Hineni books	<u>2,290</u>	<u>2,330</u>

15. Debtors: amounts falling due within one year

	2015 £	2014 £
Trade debtors	-	143
Other debtors	<u>13,493</u>	<u>11,298</u>
	<u>13,493</u>	<u>11,441</u>

16. Creditors: amounts falling due within one year

	2015 £	2014 £
Other creditors	<u>10,248</u>	<u>8,666</u>

Cardiff Reform Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31st December 2015

17. Movement in funds

	At 1.1.15 £	Net movement in funds £	Transfers between funds £	At 31.12.15 £
Unrestricted funds				
General fund	245,704	16,391	(495)	261,600
Restricted funds				
Capital fund	270,366	-	-	270,366
Building fund	26,762	-	-	26,762
Tree of Life fund	2,604	(15)	-	2,589
Hineni & Development Projects	5,602	(4,075)	-	1,527
Charitable fund	-	(240)	495	255
Stairlift	350	-	-	350
	<u>305,684</u>	<u>(4,330)</u>	<u>495</u>	<u>301,849</u>
TOTAL FUNDS	<u>551,388</u>	<u>12,061</u>	<u>-</u>	<u>563,449</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	70,752	(55,197)	836	16,391
Restricted funds				
CST Grant	1,787	(1,787)	-	-
Tree of Life fund	-	(15)	-	(15)
Charitable fund	2,058	(2,298)	-	(240)
Hineni & Development Projects	-	(4,075)	-	(4,075)
	<u>3,845</u>	<u>(8,175)</u>	<u>-</u>	<u>(4,330)</u>
TOTAL FUNDS	<u>74,597</u>	<u>(63,372)</u>	<u>836</u>	<u>12,061</u>

Transfers between funds

The transfer relates to the shortfall of receipts towards charitable donations made in the year which have been made up by the charity from its unrestricted reserves.

18. Capital commitments

	2015 £	2014 £
Contracted but not provided for in the financial statements	<u>20,898</u>	<u>-</u>

19. Related party disclosures

There were no further transactions with related parties or Trustees other than those noted in note 9 to these accounts.

Cardiff Reform Synagogue

Notes to the Financial Statements - continued for the Year Ended 31st December 2015

20. Fund description

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The capital and building funds have arisen as a result of appeals held to generate monies to improve the freehold land and buildings.

The charitable fund represents the balance of monies received but not yet expensed on specific charitable appeals.

The Tree of Life Fund was set up to provide for the cost of individual plaques on a memorial tree for members.

The Hineni and Development Projects Fund utilises monies raised to fund the Hineni oral history project and a development worker.

The Stairlift fund relates to donations towards the purchase of a stairlift.

The CST fund relates to money received from the Community Security Trust regarding the Security Enhancement Project which went towards the entry door works completed during 2015.