

**Beth Shalom Reform Synagogue**  
**Financial Statements**  
**For the period from**  
**1st September 2015 to 31st August 2016**

**Registered Charity No**  
1136605

**Registered Company No**  
07240029

**Board of Trustees and Directors**

Mike Frankl  
Louise Maddison  
Sarah Leigh  
Deborah Thain  
Laurence Coppersmith  
Orna Meir-Stacey  
Melanie Granville  
Fred Diamond  
Shally Shefer

**Registered Office**  
Unit 1  
Chapelton Lodge  
East Winch Road, Blackborough End  
Kings Lynn PE32 1SF

**Members of:**  
Movement for Reform Judaism  
80 East End Road  
London N3 2SY  
and  
Jewish Joint Burial Society  
1 Victory Road  
London E11 1UL

**Independent Examiners**  
Prentis & Co LLP  
Chartered Accountants  
& Independent Examiners  
115c Milton Road  
Cambridge CB4 1XE

**Solicitors**  
Taylor Vinters  
Merlin Place  
Milton Road  
Cambridge CB4 0DP

**Bankers**

HSBC 32 Market Hill Cambridge CB2 3HZ	SecureTrust Bank Plc One Arlestone Way Solihull B90 4LH
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**Insurance Brokers**  
Lark Insurance Broking Group  
Century House  
North Station Road  
Colchester  
Essex CO1 1RE

## **Beth Shalom Reform Synagogue**

### **Trustees Report for the period from 1 September 2015 to 31st August 2016**

The Trustees present their report and financial statements for the year ended 31st August 2016.

The financial statements comply with current statutory requirements, with the Memorandum and Articles of Association and with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015).

Beth Shalom Reform Synagogue (hereinafter - BSRS) is a registered charitable company which professes the Jewish religion, and was formed with the aims of providing and maintaining a Reform Synagogue for the purposes of public worship, and advancing religious and educational activities for the residents and students of Cambridge and its environs.

BSRS a company limited by guarantee, is governed by its Memorandum and Articles of Association. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1 each. The management and affairs of BSRS are managed by a Council which is elected at each Annual General Meeting. It has no related parties, other than those disclosed in note 19 on page 12.

Our objectives are set to reflect our faith and community aims. Each year our Trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

#### **The current activities of BSRS include:-**

- Regular services each Saturday, occasional Friday nights and Jewish Festivals, all in our new synagogue building;
- Cheder (Sunday School) for children aged 6 to 12 years, attended by members' children;
- Weekly Hebrew classes for adults;
- Youth activity for post Bat'r-Mitzvah teens is ran by Netzer Youth Leaders, who are students at Cambridge;
- Social and cultural activities for adults and young people;
- Burial services to members and their non-Jewish partners and minor children;
- Welfare care and assistance;
- The distribution of a weekly electronic newsletter and maintaining our Website, updating members on Jewish related events in Cambridge and its vicinity;
- Conversion classes for proselytes;
- Weekly or fortnightly overnight shelter for the homeless in conjunction with the Cambridge Churches Homeless project;
- Sessions for schools and other non-Jewish organisations about Judaism / Reform Judaism (all ran by volunteers);

#### **Achievement highlights for 2016/7**

Construction of the first ever Synagogue building for the Beth Shalom community was completed at the end of March 2015 and the first service took place at the beginning of May 2015.

We have now employed a caretaker to oversee the maintenance and cleaning of the building and a building officer has been appointed from amongst the members.

A maintenance contract has been taken out with Kershaws to look after technical maintenance and repairs.

We completely updated our website so as to make information to members more current and accessible.

The Cheder continues to flourish at Kings College School.

It is being overseen and guided by an active Education Committee composed of Council members and parents.

#### **Statistics for the year, show:**

Membership number as at 31st August 2016 consisted of 263 adults including students, and this also includes 187 families and 147 children (under the age of 21).

10 families have joined and 8 left, 10 full members joined and 9 left.

#### **Financial review**

Unrestricted income rose from £82,633 to £135,631 which was mainly due to the fact that having moved into our new building we closed our Building Fund and donations towards the building thereafter moved into Unrestricted Funds. In addition our membership numbers and subscription levels increased.

Our expenditure at £86,170 was a small increase on the previous year.

Our building costs were finalised leaving a debt to HSBC of £150,320. This is after we decided to make the final payment outstanding to the builders of approx £32,265 out of Unrestricted Funds leaving a reserve of approximately 50% of one year's expenditure.

#### **Future Plans**

We continue to work towards raising the necessary funds to fund the running of our new building, pay interest on loans from Members, create a fund to repay members and make mortgage payments to HSBC. For this purpose a Fundraising Committee has been formed.

We hope to enhance the appearance of the building and expand its usage for more social and cultural events.

#### **Reserves and Investment Policy**

The reserves and investment policy of BSRS is to keep available reserves equal to one half year of normal expenditure.

**Risk Assessment**

Major risks facing BSRS have been identified as far as possible and steps taken to mitigate them.

**Grant Making Policy**

BSRS hold an annual High Holyday appeal, raising funds for (i) BSRS, (ii) a Jewish charity, and (iii) a local Cambridge-based community charity.

**Key Management Personnel Remuneration**

The trustees consider themselves as comprising the key management of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees expenses and related party transactions are disclosed in notes 11 and 19 to the accounts.

**Members of the Board of Trustees, who are directors for the purposes of company law, who served during the year and up to the date of this report, are:**

Shally Shefer	(Honorary co-Chair )	
Sheila Levy	(Honorary co-Chair )	Appointed to Council May 2016 and subsequently appointed as co-Chair
Laurence Coppersmith	(Honorary Treasurer)	
Orna Meir-Stacey	(Senior Warden)	
Louise Maddison	(Membership Secretary)	
Sarah Leigh	(Honorary Secretary)	
Deborah Thain	Cheder liaison	
Berenice Mann	Communications	
Les Wheeler	Building Maintenance	Appointed to Council May 2016
Gideon Simon	Keys and security	Appointed to Council May 2016
Jessica Liht		Appointed to Council May 2016
Michael Frankl		
Fred Diamond		Resigned 10th April 2016

**Trustees' Responsibilities in relation to the Financial Statements**

The charity trustees (who are also directors of Beth Shalom Reform Synagogue for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Trustees have authorised the following Honorary Officers to sign this annual report on their behalf:

Signed on behalf of the Trustees

.....  
Shally Shefer  
Chairman

  
.....  
Sarah Leigh  
Honorary Secretary

**Beth Shalom Reform Synagogue**

**Independent Examiners Report to the Trustees of Beth Shalom Reform Synagogue  
for the period from 1st September 2015 to 31st August 2016**

I report on the accounts of the Charity for the year ended 31 August 2016 which are set out on pages to .

**Respective responsibilities of Trustee and Examiner**

As the Charity's Trustees you are responsible for the preparation of the financial statements and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to our attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements prepared with those records. It also includes consideration of any unusual items of disclosure in the financial statements and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements  
- to keep accounting records in accordance with section 130 of the 2011 Act; and  
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act  
have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nigel A Prenits FCA  
For and on behalf of:  
Prenits & Co LLP  
Chartered Accountants and Independent Examiners  
115e Milton Road  
Cambridge  
CB4 1XE

Date: 2 May 2017

**Beth Shalom Reform Synagogue**

**Statement of Financial Activities for the period from 1st September 2015 to 31st August 2016**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
<b>Income from:</b>					
Donations	2	48,872	39,324	88,196	91,161
Investment Income		72	3,883	3,955	14,157
<b>Income from Charitable Activities</b>					
Burial activities & JJBS Levy	3	-	16,840	16,840	12,026
Board of Deputies Voluntary Levy		-	1,060	1,060	925
Comings and Goings Project Fund		-	8,300	8,300	-
Gift Aid		23,167	-	23,167	13,632
Membership Subscriptions		63,519	-	63,519	56,999
<b>Total Income</b>		<b>135,631</b>	<b>69,406</b>	<b>205,037</b>	<b>188,900</b>
<b>Expenditure on:</b>					
<b>Raising funds</b>					
Fundraising costs for building programme		196	-	196	149
Publicity & Kol Shalom Magazine		238	-	238	52
<b>Charitable Activities</b>					
Grants made	4	-	13,794	13,794	-
Education	5	36,486	15,570	52,056	31,312
Religious Affairs	6	22,162	23,355	45,517	23,645
Subscriptions	7	9,721	925	10,646	9,963
Expenditure on burial activities & JJBS subscriptions	8	-	16,639	16,639	11,792
Building costs	10	17,367	-	17,367	5,678
Comings and Goings Project expenditure		-	429	429	-
<b>Total Expenditure</b>		<b>86,170</b>	<b>70,713</b>	<b>156,882</b>	<b>82,591</b>
<b>Net Income/(Expenditure) and Net Movement in Funds for the Year</b>		<b>49,461</b>	<b>-1,306</b>	<b>48,156</b>	<b>107,867</b>
<b>Reconciliation of Funds</b>					
<b>Total Funds Brought Forward</b>		<b>91,637</b>	<b>1,729,557</b>	<b>1,821,195</b>	<b>1,713,328</b>
<b>Total Funds Carried Forward</b>		<b>141,098</b>	<b>1,728,251</b>	<b>1,869,351</b>	<b>1,821,195</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared.

All the above amounts relate to continuing activities.

The attached notes form part of these financial statements.

**Beth Shalom Reform Synagogue**

**Balance Sheet for the period from 1st September 2015 to 31st August 2016**

	Notes	2016 £	2015 £
<b>Fixed Assets</b>			
Intangible Assets	12	7,931	8,137
Tangible Assets	13	2,008,742	1,971,545
<b>Total Fixed Assets</b>		<u>2,016,673</u>	<u>1,979,682</u>
<b>Current Assets</b>			
Cash at bank and in hand		88,510	240,905
Debtors	14	18,196	4,785
<b>Total Current Assets</b>		<u>106,706</u>	<u>245,690</u>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	15	166,028	299,177
<b>Net Current Assets</b>		<u>-59,322</u>	<u>-53,487</u>
<b>Total Assets less Current Liabilities</b>		<u>1,957,351</u>	<u>1,926,195</u>
Creditors falling due in more than one year		88,000	105,000
<b>Net Assets</b>		<u>1,869,351</u>	<u>1,821,195</u>
<b>The Funds of the Charity</b>			
Unrestricted income funds		141,098	91,637
Restricted income funds	18	1,728,252	1,729,557
		<u>1,869,351</u>	<u>1,821,195</u>

The financial statements on pages 5 to 12 were approved by the Board of Trustees on 26 March 2017 and signed on their behalf by

  
 S. SHEFFER  
 Trustee and Chairman

  
 Sarah Leigh  
 Trustee and Secretary

Beth Shalom Reform Synagogue

Statement of Cash Flows for the period from 1st September 2015 to 31st August 2016

	Notes	2016 £	2015 £
<b>Cash provided by/(used in) operating activities</b>	20	<u>68,412</u>	<u>56,465</u>
<b>Cash flows from investing activities</b>			
Investment income		3,955	14,157
Purchase of tangible fixed assets		(76,839)	(1,057,020)
Proceeds from sale of tangible fixed assets		90	94
<b>Cash provided by/(used in) investing activities</b>		<u>(72,794)</u>	<u>(1,042,769)</u>
<b>Cash flows from financing activities</b>			
Repayment of borrowing		(148,013)	-
Cash inflows from new borrowing		-	386,333
<b>Cash used in financing activities</b>		<u>(148,013)</u>	<u>386,333</u>
<b>Increase/(decrease) in cash and cash equivalents in the year</b>		<u>(152,395)</u>	<u>(599,971)</u>
<b>Cash and cash equivalents at the beginning of the year</b>		<u>240,905</u>	<u>840,876</u>
<b>Cash and cash equivalents at the end of the year</b>		<u>88,510</u>	<u>240,905</u>

**Beth Shalom Reform Synagogue**

**Notes to the Financial Statements for the period from 1st September 2015 to 31st August 2016**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Beth Shalom Reform Synagogue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**b) Income**

Income is the amount receivable during the year ended 31st August 2016. Membership subscriptions and JJBS levies are recognised when they fall due, i.e. on the membership renewal date, 1/9/15, or date of joining the synagogue.

Donations are recognised when received.

**c) Expenditure**

Resources expended are recognised in the period in which they are incurred and include irrecoverable VAT where applicable.

Resources expended is the amount expendable on direct charitable activities, publicity and governance in the period.

Resources expended on support costs are apportioned between Education costs and Religious Affairs costs on the basis of levels of activity within the respective categories.

**d) Fixed Assets**

As from 1 March 2005 the plots are depreciated on a straight line basis over the 50 year term of the lease.

Tangible assets are included at cost. Depreciation is provided to write off the cost of the assets over their useful economic lives.

Torah scrolls - these are depreciated straight line over 50 years, the useful estimated life of a scroll

Prayer books - these are depreciated at 25% reducing balance per annum.

Furniture and equipment - these are depreciated at 25% reducing balance per annum.

Buildings - these are depreciated at 2% straight line per annum.

**f) Transition to FRS 102**

There were no material adjustments required to the opening balances on the introduction of FRS102 and therefore the opening balances have not been restated.

**2. Income from Donations**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Building fund	-	32,379	32,379	75,777
HHD 2015 - Samaritans	-	3,282	3,282	3,439
HHD 2015 - Yesh Din	-	3,663	3,663	3,410
Seder	1,587	-	1,587	1,466
Other	47,286	-	47,286	7,069
	<b>48,872</b>	<b>39,324</b>	<b>88,196</b>	<b>91,161</b>

**3. Income from Burial Activities and JJBS Membership**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Jewish Joint Burial Society collected from members	-	14,821	14,821	11,776
Income from Burial Activities	-	2,019	2,019	250
	<b>-</b>	<b>16,840</b>	<b>16,840</b>	<b>12,026</b>

**Beth Shalom Reform Synagogue**

Notes to the Financial Statements for the period from 1st September 2015 to 31st August 2016

**Expenditure on:**

**4. Grants in furtherance of the Charity's objects**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
HHD 2015 - Samaritans	-	3,282	3,282	-
HHD 2015 - Yesh Din	-	3,663	3,663	-
HHD 2014 - Jimmy's Cambridge	-	3,439	3,439	-
HHD 2014 - Physicians for Human Rights	-	3,410	3,410	-
	-	13,794	13,794	0

**5. Education**

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Adult Education salaries	2,580	-	2,580	2,100
Conversion	97	-	97	144
Cheder:				
Books and materials	222	-	222	894
Teachers' and Helpers' Salaries	21,201	-	21,201	18,627
Room hire	1,050	-	1,050	810
Other expenses (gifts, refreshments)	269	-	269	473
Support costs (note 9)	11,066	15,570	26,636	8,265
	36,486	15,570	52,056	31,312

**6. Religious Affairs**

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
HH Crèche	227	-	227	63
HH Other costs	-	-	-	1,602
Seder	1,370	-	1,370	1,572
Kiddushim and Catering	2,256	-	2,256	1,075
Setting-Up Salaries	-	-	-	2,444
Hall rental	-	-	-	3,577
Sundry	457	-	457	211
Kabbalat for kids	-	-	-	75
Youth Group	1,027	-	1,027	460
Netzer costs	227	-	227	169
Support costs (note 9)	16,600	23,355	39,955	12,397
	22,162	23,355	45,517	23,645

**7. Subscriptions**

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Movement for Reform Judaism	9,246	-	9,246	9,292
Board of Deputies	371	925	1,296	578
American Funds for Charities	104	-	104	94
	9,721	925	10,646	9,963

**Beth Shalom Reform Synagogue**

**Notes to the Financial Statements for the period from 1st September 2015 to 31st August 2016**

**8. Burial**

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Membership payments to Jewish Joint Burial Society	-	15,346	15,346	11,792
Expenditure on Burial Activities	-	1,294	1,294	-
	-	16,639	16,639	11,792

**9. Support Costs**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Bank charges	1,095	-	1,095	667
Sundry	2,042	-	2,042	1,381
Insurance	3,026	-	3,026	2,424
Book-keeping	12,800	-	12,800	8,650
Just Giving Fees	447	-	447	510
Loan interest	5,678	-	5,678	6,075
Depreciation	833	38,925	39,758	954
Auditors' fee	-	-	-	1,910
Independent examiners fee	1,746	-	1,746	-
	27,666	38,925	66,591	22,571
Allocated between:				
Education	(40%) 11,066	15,570	11,066	8,265
Religious affairs	(60%) 16,600	23,355	16,600	12,397

**10. Building costs**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Caretaker salary	9,699	-	9,699	678
Cleaning	86	-	86	205
Electricity	1,689	-	1,689	927
Water	265	-	265	-
Health & Safety	125	-	125	990
IT	1,363	-	1,363	355
General premises expenses	3,187	-	3,187	1,734
Stationery	122	-	122	119
Telephone	830	-	830	669
	17,367	-	17,367	5,678

**11. Staff costs and numbers**

	2016 £	2015 £
Salaries and wages	40,834	31,284
Social security costs	3,600	1,890
	44,434	33,174

There were no full time employees; however there were 36 part-time employees during the year whose hours vary.

No employee received emoluments of more than £60,000.

The above numbers do not include trustees.

£1612.65 of reimbursements were made to trustees for expenses incurred during the year (2015: £2487.06).

The key management personnel of the charity comprise the trustees. The trustees did not receive any remuneration during the year.

**Beth Shalom Reform Synagogue**

**Notes to the Financial Statements for the period from 1st September 2015 to 31st August 2016**

<b>12. Intangible Fixed Assets</b>					<b>Burial Rights</b>
<b>Cost</b>					<b>£</b>
Cost as at 1st September 2014 and 31st August 2016					10,300
<b>Amortisation</b>					
Amortisation as at 1st September 2015					2,163
Charge for the period					206
					<hr/>
Amortisation as at 31st August 2016					2,369
					<hr/>
Net book value at 31st August 2016					7,931
					<hr/>
Net book value at 31st August 2015					8,137
					<hr/>
<b>13. Tangible Fixed Assets</b>	<b>Furniture &amp; Fittings</b>	<b>Land &amp; Buildings</b>	<b>Torah Scrolls</b>	<b>Prayer Books</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost at 1st September 2015	33,862	1,927,316	13,200	4,911	1,979,289
Additions in the year	419	76,335	-	85	76,839
Disposals in year	-	-	-	90	90
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Cost as at 31st August 2016	34,281	2,003,651	13,200	4,906	2,056,038
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>					
Depreciation as at 1st September 2015	821	-	3,036	3,887	7,744
Charge for the year	8,366	30,667	264	255	39,552
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation as at 31st August 2016	9,187	30,667	3,300	4,142	47,296
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value at 31st August 2016	25,094	1,972,984	9,900	764	2,008,742
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value at 31st August 2015	33,041	903,517	10,164	849	947,571
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>14. Debtors</b>					
				2016	2015
				£	£
Prepayments				1,462	1,368
Gift Aid Receivable				15,951	3,492
Membership & JJBS Receivable				784	-75
				<hr/>	<hr/>
				18,196	4,785
				<hr/>	<hr/>
<b>15. Creditors: Amounts falling due within one year</b>					
				2016	2015
				£	£
Taxation and salaries				3,322	714
Sundry creditors				3,915	6,353
Accruals				8,472	10,777
Bank loan				150,320	281,333
				<hr/>	<hr/>
				166,028	299,177
				<hr/>	<hr/>
<b>16. Creditors: Amounts falling due in more than a year</b>					
				2016	2015
				£	£
Member loans				88,000	105,000
				<hr/>	<hr/>
				88,000	105,000
				<hr/>	<hr/>

**Beth Shalom Reform Synagogue**

**Notes to the Financial Statements for the period from 1st September 2015 to 31st August 2016**

**17. Analysis of Net Assets Between Funds**

	Total Unrestricted Funds £	Total Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Fixed Assets	43,689	1,972,984	2,016,673	1,979,682
Net Current Assets	86,509	-244,736	-158,227	-157,191
	<u>130,198</u>	<u>1,728,248</u>	<u>1,858,446</u>	<u>1,822,491</u>

**18. Restricted Funds**

	Balance 01/09/2015 £	Income £	Expenditure £	Balance 31/08/2016 £
Ridgefield Fund	7,141	-	-	7,141
Rose-Marrow Fund	3,523	-	-	3,523
High Holyday Appeal	6,849	6,945	13,794	-
Burial activities including Jewish Joint Burial Society	1,866	16,840	16,639	2,067
Board of Deputies Voluntary Donations	900	1,060	925	1,035
Goings and Comings	-	8,300	429	7,871
Building Fund	1,709,278	36,262	38,925	1,706,612
	<u>1,729,557</u>	<u>69,406</u>	<u>70,713</u>	<u>1,728,248</u>

- a. The Ridgefield Fund is to be used for special synagogue projects.
- b. The Rose-Marrow Fund is to be used for special synagogue projects.
- c. The High Holyday Appeal is used to support specific charities selected each year by the synagogue.
- d. The Jewish Joint Burial Society provides funeral benefits for the members of the synagogue.
- e. Voluntary donations are collected with annual subscriptions for passing to the Board of Deputies
- f. Building fund for the construction of a Synagogue at Auckland Road.

**19. Related Parties**

During the year £362 (2015: £4,096) was paid to children of the trustees for work carried out on behalf of the charity.

**20. Reconciliation of net movement in funds to net cash flows from operating activities**

	2016 £	2015 £
Net movement in funds	48,156	107,867
Add: depreciation and amortisation charge	39,758	954
Less: investment income	(3,955)	(14,157)
Decrease/(increase) in debtors	(13,411)	59,449
Increase/(decrease) in creditors	(2,136)	(97,648)
<b>Net cash provided by/(used in) operating activities</b>	<u>68,412</u>	<u>56,465</u>