Beth Shalom Reform Synagogue

Statement of Financial Activities for the period from 1st September 2012 to 31st August 2013

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Incoming Resources					
Voluntary Income					
Donations	2	4,945	281,724	286,669	135,152
Investment Income					
Bank Interest		4	8,545	8,549	4,708
Incoming Resources from Charitable Activities					
Income from burial activities & JJBS Levy	3	-	16,999	16,999	9,859
Board of Deputies Voluntary Levy		-	784	784	813
Gift Aid		11,473	-	11,473	12,030
Membership Subscriptions		54,833	-	54,833	45,262
Total Incoming Resources		71,255	308,052	379,307	207,824
Resources Expended					
Costs of Generating Funds					
Fundraising costs for building programme		-	357	357	7,021
Publicity & Kol Shalom Magazine		112	-	112	-
Charitable Activities					
Grants made	4	-	2,154	2,154	3,360
Education	5	29,653	-	29,653	29,288
Religious Affairs	6	27,245	-	27,245	28,693
Subscriptions	7	7,951	669	8,620	8,497
Expenditure on burial activities & JJBS subscriptions	8	-	16,722	16,722	10,039
Governance	10	1,603	-	1,603	2,250
New building running costs		-	-	-	1,239
Total Resources Expended		66,564	19,902	86,466	90,387
Net Movements in Funds for the Year		4,691	288,150	292,841	117,437
Funds Balance Brought Forward		66,395	944,628	1,011,023	893,586
Funds Balance Carried Forward		71,086	1,232,778	1,303,864	1,011,023

The statement of financial activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared.

All the above amounts relate to continuing activities.

The attached notes form part of these financial statements.

Beth Shalom Reform Synagogue

Balance Sheet for the period from 1st September 2012 to 31st August 2013

	Notes	2013 £	2012 £
Fixed Assets			
Intangible Assets	12	8,549	8,755
Tangible Assets	13	655,186	606,188
		663,735	614,943
Current Assets			
Cash at bank and in hand		623,019	395,711
Debtors	14	25,181	12,336
		648,200	408,047
Creditors			
Amounts falling due within one year	15	8,071	11,967
Net current assets		640,129	396,080
Total Assets less Current Liabilities		1,303,864	1,011,023
Funds			
Unrestricted funds		71,086	66,395
Restricted funds	17	1,232,778	944,628
		1,303,864	1,011,023

The financial statements on pages 5 to 11 were approved by the Board of Trustees on 29/01/14 and signed on their behalf by MICHAEL FRANKL (CHAIRMAN) AND DAVID GEE (SECRETARY)

TRUSTEE

Notes to the Financial Statements for the period from 1st September 2012 to 31st August 2013

a) Basis of preparation

The financial statements have been prepared under the historical cost convention subject to the revaluation of investments, the Companies Act 2006, and in accordance with the Statement of Recommended Practice, on Accounting and Reporting by Charities (SORP) issued in 2005.

b) Incoming Resources

Income is the amount receivable during the year ended 31st August 2013. Membership subscriptions and JJBS levies are recognised when they fall due, i.e. on the membership renewal date, 1/9/12, or date of joining the synagogue.

Donations are recognised when received.

c) Resources Expended

Resources expended are recognised in the period in which they are incurred and include irrecoverable VAT where applicable.

Resources expended is the amount expendable on direct charitable activities, publicity and governance in the period.

Resources expended on support costs are apportioned between Education costs and Religious Affairs costs on the basis of levels of activity within the respective categories.

d) Fixed Assets

As from 1 March 2005 the plots are depreciated on a straight line basis over the 50 year term of the lease.

Tangible assets are included at cost. Depreciation is provided to write off the cost of the assets over their useful economic lives.

Torah scrolls - these are depreciated straight line over 50 years, the useful estimated life of a scroll

Prayer books - these are depreciated at 25% reducing balance per annum.

Furniture and equipment - these are depreciated at 25% reducing balance per annum.

2. Donations

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Building fund	-	279,570	279,570	124,034
HHD 2012 - Cam Mind	-	1,004	1,004	948
HHD 2012 - Or La Olam	-	1,150	1,150	1,162
Seder	1,684	-	1,684	1,170
Other	3,261	-	3,261	7,838
	4,945	281,724	286,669	135,152

3. Income from Burial Activities and JJBS Membership

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Jewish Joint Burial Society collected from members	-	11,151	11,151	9,859
Income from Burial Activities	-	5,848	5,848	-
	-	16,999	16,999	9,859

4. Grants in furtherance of the Charity's objects

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
UJIA	-	-	-	948
HHD 2012 - CAM Mind	-	1,004	1,004	1,162
HHD 2012 - Or La Olam	-	1,150	1,150	500
Donation to World Jewish Relief	-	-	-	750
	-	2,154	2,154	3,360

5. Education

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Adult Education	3,065	-	3,065	2,490
Conversion	103	-	103	98
Cheder:				
Books and materials	1,036	-	1,036	1,241
Teachers' and Helpers' Salaries	18,417	-	18,417	18,252
Room hire	750	-	750	780
Other expenses (gifts, refreshments)	267	-	267	517
Support costs (note 9)	6,015	-	6,015	5,910
	29,653	-	29,653	29,288

6. Religious Affairs

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Books	-	-	-	90
HH Crèche	197	-	197	394
HH Flowers	460	-	460	400
HH Other costs	3,848	-	3848	3,929
Seder	2,439	-	2439	1,472
Kiddushim and Catering	2,564	-	2564	2,691
Setting-Up Salaries	1,703	-	1703	1,359
Hall rental	6,858	-	6858	9,393
Sundry	154	-	154	100
Support costs (note 9)	9,022	-	9022	8,865
	27,245	-	27,245	28,693

7. Subscriptions

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Movement for Reform Judaism	7,358	-	7,358	6,962
Board of Deputies	495	669	1,164	1,436
American Funds for Charities	98	-	98	99
	7,951	669	8,620	8,497

8. Burial

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Membership payments to Jewish Joint Burial Society	-	10,874	10,874	10,039
Expenditure on Burial Activities	-	5,848	5,848	-
	-	16,722	16,722	10,039

9. Support Costs

		Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Bank charges		743	-	743	489
Sundry		1,409	-	1,409	1,296
Insurance		1,963	-	1,963	2,073
Book-keeping		9,372	-	9,372	9,394
Just Giving Fees		430	-	430	428
Depreciation		1,120	-	1,120	1,095
		15,037	-	15,037	14,775
Allocated between:					
Education	(40%)	6,015	-	6,015	5,910
Religious affairs	(60%)	9,022	-	9,022	8,865

10. Governance

	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
Auditors' fee	1,603	-	1,603	2,250

11. Staff costs and numbers

	2013 £	2012 £
Salaries and wages	21,373	19,659
Social security costs	1,502	2,442
	22,875	22,101

There were no full time employees; however there were 35 part-time employees during the year whose hours vary.

No employee received emoluments of more than £50,000.

The above numbers do not include trustees, who are permitted to receive remuneration for their duties.

£608.21 of reimbursements were made to trustees for expenses incurred during the year (2012: £1221.70).

Notes to the Financial Statements for the period from 1st September 2012 to 31st August 2013

12. Intangible Fixed Assets

	Burial Rights
	£
Cost	
Cost as at 1st September 2012 and 31st August 2013	10,300
Amortisation	
Amortisation as at 1st September 2012	1,545
Charge for the period	206
Amortisation as at 31st August 2013	1,751
Net book value at 31st August 2013	8,549
Net book value at 31st August 2012	8,755

13. Tangible Fixed Assets

	Furniture & Fittings	Land & Buildings	Torah Scrolls	Prayer Books	Total
	£	£	£	£	£
Cost					
Cost at 1st September 2012	531	593,357	13,200	4,444	611,532
Additions in the year	720	49,188	-	249	50,157
Disposals in year	-	-	-	245	245
Cost as at 31st August 2013	1,251	642,545	13,200	4,448	661,444
Depreciation					
Depreciation as at 1st September 2012	232	-	2,244	2,868	5,344
Charge for the year	255	-	264	395	914
Depreciation as at 31st August 2013	487	-	2,508	3,263	6,258
Net book value at 31st August 2013	764	642,545	10,692	1,185	655,186
Net book value at 31st August 2012	299	593,357	10,956	1,576	606,188

14. Debtors

	2013	2012
	£	£
Prepayments	5,259	5,543
Gift Aid Receivable	18,113	6,103
Sundry debtors	1,219	-
Membership & JJBS Receivable	590	690
	25,181	12,336

15. Creditors: Amounts falling due within one year

	2013	2012
	£	£
Taxation and salaries	632	811
Sundry creditors	4,894	9,656
Accruals	2,545	1,500
	8,071	11,967

16. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Fixed Assets	21,190	642,545	663,735	614,943
Net Current Assets	49,896	590,233	640,129	396,080
	71,086	1,232,778	1,303,864	1,011,023

17. Restricted Funds

	Balance 01/09/2012	Incoming Resources	Resources Expended	Balance 31/08/2013
	£	£	£	£
Ridgefield Fund	7,074	-	-	7,074
Rose-Marrow Fund	3,490	-	-	3,490
High Holyday Appeal	-	2,154	2,154	-
Burial activities including Jewish Joint Burial Society	1,468	16,999	16,722	1,745
Board of Deputies Voluntary Donations	-	784	669	115
Building Fund	932,596	288,115	357	1,220,354
	944,628	308,052	19,902	1,232,778

a. The Ridgefield Fund is to be used for special synagogue projects.
b. The Rose-Marrow Fund is to be used for special synagogue projects.
c. The High Holyday Appeal is used to support specific charities selected each year by the synagogue.
d. The Jewish Joint Burial Society provides funeral benefits for the members of the synagogue.
e. Voluntary donations are collected with annual subscriptions for passing on to the Board of Deputies.
f. Building fund for the construction of a Synagogue at Auckland Road.

18. Related Parties

During the year £4278 (2012: £2263) was paid to children of the trustees for work carried out on behalf of the charity.