

BRIGHTON AND HOVE REFORM SYNAGOGUE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2017

Charity Registration No. 1155461

BRIGHTON AND HOVE REFORM SYNAGOGUE

Executive Council

Joint Chair	Michael Harris
Joint Chair	Anthony Rosenfield
Vice Chair	Simon Rickman
Vice Chair	Debra Goodman
Hon. Treasurer	Peter Vos
Acting Hon. Secretary	Jason Lever (Resigned as Acting Hon. Secretary 10/07/2016)
Hon. Secretary	Sharon Rose (Appointed as Hon. Secretary 10/07/2016)

Other Council Members

Nick Beck
Roger Berlin
Noah Gerstman
Alison Dollow (co-opted)
Bryan Huberman
Jason Lever

Address

Palmeira Avenue
Hove
East Sussex
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Accountants

Kingston Smith LLP
Chartered Accountants
Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

www.kingstonsmith.co.uk

BRIGHTON AND HOVE REFORM SYNAGOGUE

Council Report

For the Year Ended 31 March 2017

The Council present their Annual Report, together with the unaudited financial statements, for the year ended 31 March 2017.

Structure Governance and Management

The Synagogue became a Charitable Incorporated Organisation (CIO) on 13 July 2013 although it did not start to operate as a CIO until 1 April 2014. The Synagogue's new constitution as a CIO was registered by the Charity Commission on 24 January 2014.

The 2013 Constitution determines the powers and activities of the Trustees, which it describes as members of the Council. It also sets out how the Trustees should be elected, and defines the duties of the Executive, which comprises the Honorary Officers. At every Annual General Meeting, all Trustees retire from office but are eligible for re-election. Any vacancies arising may be filled by the decision of the members at the Annual General Meeting. The Trustees may at any time decide to appoint a new Trustee, whether in place of a Trustee that has retired or been removed or as an additional Trustee, providing that the limit on number of Trustees set out in the Constitution is not breached.

The Council generally meets monthly and considers a large variety of issues related to the Synagogue's administration. Administrative tasks are generally delegated to members of the Synagogue staff, but they at all times act under Council instruction.

Objectives and Activities

Under the Constitution:

"The object of the CIO is to advance the Jewish religion, in particular, but not exclusively, by supporting and maintaining the Synagogue. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 or section 2 of the Charities Act (Northern Ireland) 2008."

In practice this means that the Synagogue prioritises the following areas:

- Providing services for its members, including maintaining social/pastoral contact for those in need, providing religious services for lifecycle events and providing Jewish religious activities and services;
- Provision of a building in which religious, educational and charitable activities can take place;
- Provision of staff to organise and assist those activities, although the Synagogue is heavily dependent in all areas on the voluntary activities of its members; and
- Maintaining affiliations with a number of Jewish organisations including the Movement for Reform Judaism, the Jewish Joint Burial Society, the Community Security Trust and the Sussex Jewish Representative Council.

Achievements and Performance during the year

Adult membership was down 3 to 464 during the 2017 year but child membership increased by 7 to 82, demonstrating the attractiveness of our cheder (religion school) and new "KuddleUp" group for the under-fives. During the year we gained 33 new adult members and lost 36, 16 as a result of death and the others mostly moved away. Maintaining membership in an environment where we lose so many each year is challenging, and requires tremendous efforts from the Rabbi and the cheder team. They have stemmed the decline in membership over the last three years during which we have lost a net of only 9 adult members, after we had suffered very large declines in membership in the previous several years.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (Continued)
For the Year Ended 31 March 2017

Achievements and Performance during the year (continued)

Rabbi Andrea is now well established and respected in the diversified Jewish community in Sussex, which demographic data shows is now spread all over the County, with just one third in Brighton and Hove where the community used to be concentrated. The Rabbi continues to participate in inter-faith dialogue and guides the education of our children as well as adults seeking conversion or simply, more Jewish knowledge. Rabbi Andrea has been in post for nearly five years, supported by his wife Sara, and he has become a senior figure in the Brighton & Hove Jewish community. In addition to our traditional services, we now have an innovative musical Kollot service monthly on Friday evenings, standard and thought-provoking sermons as well as question-time opportunities, and a complete programme of services on all Shabbatot and festivals. Rabbi and the Council continue to build and strengthen our ties to other Reform congregations through the Movement for Reform Judaism (MRJ).

Our numerous activity groups continue to cater for a growing number of requirements. The Catering Team has reached an extremely high level of professionalism and capability. We have members and others studying religious texts under the Rabbi, a book-club, a group learning to "leyn" (sing in Hebrew from the Torah scroll), another group improving their Hebrew reading and speaking through participation in a community "Ulpan", and a "Rosh Chodesh" women's group. We provide teas for the elderly in cooperation with "Helping Hands", another local charity, and we organise various social events including an annual quiz and musical entertainments. An active Cheder committee acts both as a parents' group and runs fund-raising events. We publish a bi-monthly magazine (Sha'are Shalom), with a colourful "brochure edition" annually.

Members of Council each take responsibility for specific aspects of this activity, and Council receives monthly reports, either orally or in writing, from those responsible. Some activities are organized by members of the community with appropriate experience, but who do not themselves sit on Council. Examples include our programme for support of our most elderly members, and the head-teacher of the Cheder (religion school). These leaders are generally invited to report to Council in person periodically.

For younger people we have "Kuddle-up" for the youngest and Cheder for school age children up to Bar/Bat mitzvah age. We have separate monthly services for both younger and older children (Shabbat Doroteinu and Shabbaton). For the over 13's we have a Youth Leader working in co-operation with RSY Netzer, MRJ's youth group, running the new youth club for the 13-15 age group and the J-crew group for the 15-18s, both under a youth leader who is a student at the University of Sussex.

Financial Review

We have generated a surplus on operations this year as a result of receiving £40,000 (2016 - £4,000) of legacy income from three donors. We had only £10,500 in total in legacies in the five previous years including 2016, so this was a nice surprise for which the Rabbi can take some credit. Legacy income, although unpredictable, has the capability to change our whole financial situation, and we are now paying more attention to ensuring that those members, who are able, do leave a remembrance for the Synagogue in their wills.

Our total income in 2017 was £329,359 (2016 - £312,982), up 5.2%, but excluding legacies in both years it was down by 6.4% or £19,623. This reduction was the result of a fall of £31,204 in funeral and related income, which is 40%, mostly related to a fall in non-member funerals. Of course, we did have lower costs for the funerals as a result, and the Synagogue's surplus on funeral activity was reduced by only £6,525. Other income, excluding legacies, funerals and a one-off donation which we spent on redevelopment costs, was £199,395 (2016 - £196,809), up by 1.3%, and this is the best measure of our success in the year. Subscription income, which is particularly hard to increase, was up by a modest £1,012.

Expenses were £309,409 (2016 - £305,388) but excluding funerals and related costs, as well as the expenditure of the one-off donation for redevelopment, the increase was larger with expenses net of those items up £19,705 or 9.3% at £231,481 (2016 - £211,776). The increase was comprised mainly of essential repairs on the prayer house at the cemetery pushing repairs overall up £9,206 to £14,942 (2016 - £5,736), staff costs were up £6,019, 4.7%, and a prior period gas bill pushed up the utilities cost by £3,285. The decrease in funeral costs was pro-rata to the number of funerals.

The surplus (shown as the net movement of funds in the Statement of Financial Affairs or SOFA), for 2017 was therefore £19,687 (2016 - £7,439 and 2015 - £537) and this was the third successive year in which we have generated a positive surplus on the accounting basis. This run of surpluses followed deficits in each of the four previous years back to 2011. There is some credit due to the Rabbi and staff because of this achievement which certainly stems from a Synagogue which is well run, vibrant and welcoming and attracts support, financial and otherwise, from a wide range of people, both as members and otherwise.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (Continued)
For the Year Ended 31 March 2017

Reserves

In 2017 the cash reserves increased again by £20,457 to £181,223. Free reserves after deduction of fixed assets yet to be depreciated are £10,799 more at £79,999. This is the third consecutive year in which reserves have increased, although this must be seen in the context of cash reserves ten years ago in 2007, which were £247,658. The Council still consider that the Synagogue should retain cash reserves of at least £100,000 to cover emergencies and cushion against large swings and seasonality in income and expenditure, not least from unpredictable funerals and legacies which we have always experienced. We are therefore hopeful that our redevelopment project, which is still in the planning stage, will eventually provide some cash benefit from reduced expenditures to further boost our reserves.

The coming year

The Council have, as usual, prepared a budget for 2018 which includes further costs for the redevelopment project, some of which will be capitalised when we get to the design stage. We are hopeful that the current level of activity will enable us to continue increasing membership, which is the key to an improved financial situation. Members who participate in activities contribute more than just their subscriptions. Nevertheless, and being conservative, we have budgeted for a small deficit before the additional costs which may be incurred for the redevelopment project. We will need the assistance of all our members and volunteers to ensure that we do achieve a better result in reality, as we did in 2016 when our budget proved very accurate other than in two areas. In 2017 we over-estimated the income from funerals, which is exceptionally hard to forecast, and excluded legacy income from our budget, and probably these two items will prove similarly inaccurate in our 2018 budget.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and the specific guidance relating to bodies for the advancement of religion. We are constitutionally required to prioritise the provision of Jewish religious services, and the Council performs that duty through the employment of a Rabbi, the training of lay readers, and the provision of a large, beautiful and appropriate Sanctuary. In addition the Council fulfils its duty for "other charitable activities" through active dedication to:

- Pastoral care, both to members and on occasion to other Jewish people in the area;
- Education both for adults and children in topics both specifically Jewish and of general Jewish interest; and
- Perpetuation of the Jewish community, fulfilled through fundraising as well as activities. Fundraising is usually combined with social activity, popular amongst both members and other people in the community.

Honorary Officers

Michael Harris
Anthony Rosenfield
Simon Rickman
Debra Goodman
Peter Vos
Sharon Rose

Other Council Members

Roger Berlin
Nick Beck
Noah Gerstman
Alison Dollow (co-opted)
Jason Lever
Bryan Huberman

Legal and Administrative Information

The Synagogue as a CIO is registered as a charity by the Charity Commission, number 1155461. The Synagogue before it became a CIO was registered as a charity number 1132661.

The Synagogue is a constituent member of the Movement for Reform Judaism, which is also a registered charity. These accounts have been drawn up in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' 2015.

Risk Management

The Council considers that the Synagogue is subject to significant impairment due to its age and is considering measures to minimise this risk.

Fixed Assets

The movements in Fixed Assets during the year are set out in Note 10 of the financial statements.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Council Report (Continued)
For the Year Ended 31 March 2017

Statement of the Council's Responsibilities

The Council are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Synagogue and of the incoming resources and application of resources of the Synagogue for that period. In preparing these financial statements, the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Synagogue will continue in operation.

The Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the Synagogue and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Council



Michael Harris
Joint Chair

Palmeira Avenue
Hove
East Sussex
BN3 3GE

Date: 2 June 2017

BRIGHTON AND HOVE REFORM SYNAGOGUE

Independent Examiner's Report to the Members of Brighton and Hove Synagogue

I report on the accounts of Brighton and Hove Reform Synagogue for the year ended 31 March 2017, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The Synagogue's Trustees are responsible for the preparation of the accounts. The Synagogue's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of FRS 102have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Matthews
On behalf of Kingston Smith LLP
Chartered Accountants

Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

Date: 7 June 2017

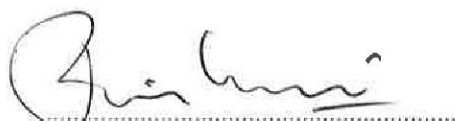
BRIGHTON AND HOVE REFORM SYNAGOGUE
Statement of Financial Activities
For the Year Ended 31 March 2017

	Note	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
INCOME AND ENDOWMENTS					
Donations, gifts and legacies	2	51,332	21,771	73,103	27,550
Other Trading Activities					
Trading activities	3	35,069	1,422	36,491	62,517
Other Income		4,569	-	4,569	3,149
Charitable Activities	4	157,814	57,301	215,115	219,699
Investment Income	5	81	-	81	67
Total Operating Income		<u>248,865</u>	<u>80,494</u>	<u>329,359</u>	<u>312,982</u>
EXPENDITURE					
Raising Funds					
Generating Voluntary Income	6	-	4,309	4,309	4,269
Goods sold and services provided		2,901	-	2,901	3,017
Total cost of raising funds		2,901	4,309	7,210	7,286
Charitable Activities	7	236,401	65,798	302,199	298,102
Total Operating Expenditure		<u>239,302</u>	<u>70,107</u>	<u>309,409</u>	<u>305,388</u>
Net Operating Income	9	9,563	10,387	19,950	7,594
Loss on Investment Assets	11	<u>(263)</u>	-	<u>(263)</u>	<u>(155)</u>
Net Movement in Funds		9,300	10,387	19,687	7,439
Total Funds Brought Forward		<u>236,271</u>	<u>67,973</u>	<u>304,244</u>	<u>296,805</u>
Total Funds Carried Forward		<u><u>245,571</u></u>	<u><u>78,360</u></u>	<u><u>323,931</u></u>	<u><u>304,244</u></u>

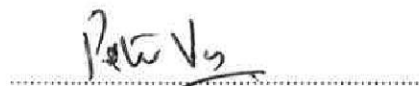
BRIGHTON AND HOVE REFORM SYNAGOGUE
Balance Sheet
As at 31 March 2017

	<u>Note</u>	2017		2016	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		165,572		161,609
Current Assets					
Investments	11		-		263
Judaica Shop Stock		1,716		1,803	
Funeral Plots		605		605	
Debtors and Prepayments	12	19,135		22,824	
Cash at Bank and in Hand	13	<u>181,223</u>		<u>160,766</u>	
		202,679		186,261	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>(44,320)</u>		<u>(43,626)</u>	
Net Current Assets			<u>158,359</u>		<u>142,635</u>
Total Net Assets			<u>323,931</u>		<u>304,244</u>
Accumulated Funds					
Restricted Funds	15		78,360		67,973
Unrestricted Funds - Designated		165,572		161,609	
Unrestricted Funds - General		<u>79,999</u>		<u>74,662</u>	
			<u>245,571</u>		<u>236,271</u>
	16		<u>323,931</u>		<u>304,244</u>

Approved by the Synagogue Council on 2 June 2017 and signed on its behalf by:-



Michael Harris - Joint Chair



Peter Vos - Treasurer

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2017

1. Accounting Policies

(a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Synagogue is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and Charities Act 2011.

(b) Going Concern

The Trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Synagogue to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the Trustees have considered the Synagogue's forecasts and projections and have taken account of pressures on income. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(c) Subscriptions

Subscriptions due for the current year are included, after making allowance for any amounts that are unlikely to be collected.

(d) Donations, Legacies, etc

Voluntary income includes donations and legacies, grants and fundraising income and is included in full in the period in which it is receivable. Legacies are considered receivable when the amount can be reliably measured and receipt is reasonably certain.

(e) Resources expended

Expenditure is recognised on an accruals basis, gross of irrecoverable VAT. The financial statements distinguish between the following subheadings:

Cost of raising funds

This category includes all expenditure relating to the cost of goods sold and services provided, along with the cost of generating voluntary income.

Cost of charitable activities

This category includes all expenditure on activities in furtherance of the charity's objects together with expenditure on costs incurred in support of the charitable activities undertaken by the charity.

(f) Restricted and Unrestricted Funds

The accounts distinguish between Restricted and Unrestricted Funds. The former are subject to restrictions on the purposes for which they may be used. Unrestricted Funds are those where there are no externally imposed restrictions. They include those freely available to the Synagogue for expenditure or appropriation to reserves for internally designated purposes. The same basis is used for accounting for income in each of these funds.

(g) Designated Funds

The Designated Fund relates to the costs involved with the purchase and depreciation of tangible fixed assets.

(h) Critical Accounting Estimates and Areas of Judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry any significant risk of material adjustment on the next financial year.

(i) Burial Plots

As in previous years, no depletion provision is considered necessary by the Board in respect of land used for burial.

(j) Stock

Stock is valued at the lower of cost and net realisable value.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2017 (Continued)

1. Accounting Policies (continued)

(k) Tangible Fixed Assets

Tangible fixed assets of more than £100 are capitalised and included at cost.

Provision is made for depreciation on tangible assets at rates calculated to write-off the cost over their expected useful life as follows:

Freehold Property	- nil
Fixtures and Fittings	- 25% per annum on a reducing basis
Office and Computer Equipment	- 33% per annum on a reducing basis

The Board have reviewed tangible assets, which comprise land, buildings, fixtures and fittings. Where the Board consider that the expected useful life is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation has been charged. The Board have and will continue to carry out annual reviews of impairment.

(l) Investments

Investments are stated at open market value. Any unrealised gain or loss is shown in the Statement of Financial Activities.

(m) Financial Instruments

The charity only has financial instruments classified as basic and measured at amortised cost. The charity has no financial instruments that are classified as 'other' or financial instruments measured at fair value.

(n) Pensions

The Synagogue operated a defined contribution scheme for the benefit of the Rabbi. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

(o) Cash Flow Statement

The charity has taken the exemption available in paragraph 7.1B of FRS102 and has not prepared a cash flow statement.

2. Voluntary income - Donations and gifts:

Year to 31 March 2017	Unrestricted Funds £	Restricted Funds £	Total £
Donations	7,349	-	7,349
Kol Nidre Charities	315	2,682	2,997
Youth Fund	-	4,400	4,400
Legacies	40,000	-	40,000
Prayer Book Fund	-	2,270	2,270
Renewal Fund (Representative Council)	-	2,887	2,887
Yahrzeit	3,643	-	3,643
Memorial Board	25	-	25
Welfare Fund Donations	-	537	537
Renaissance Fund	-	8,995	8,995
	<u>51,332</u>	<u>21,771</u>	<u>73,103</u>
Year to 31 March 2016			
Donations	7,581	-	7,581
Kol Nidre Charities	4,048	2,578	6,626
Legacies	4,000	-	4,000
Prayer Book Fund	-	2,359	2,359
Renewal Fund (Representative Council)	-	2,990	2,990
Yahrzeit	3,060	-	3,060
Memorial Board	300	-	300
Welfare Fund Donations	-	634	634
	<u>18,989</u>	<u>8,561</u>	<u>27,550</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2017 (Continued)

3. Trading Activities:

Year to 31 March 2017	Unrestricted Funds £	Restricted Funds £	Total £
Non-Member Funerals	19,318	-	19,318
Hall Hire (including students)	6,336	-	6,336
Catering team, Seder and Functions	4,241	-	4,241
Judaica Shop Sales	969	-	969
High Holyday Tickets	2,300	-	2,300
Adverts & New Year Greetings	1,405	-	1,405
Security Fund	-	902	902
Wedding Charges	500	-	500
Board of Deputies	-	520	520
	35,069	1,422	36,491

Year to 31 March 2016

Non-Member Funerals	39,739	-	39,739
Hall Hire (including students)	11,014	-	11,014
Catering team, Seder and Functions	4,495	-	4,495
Judaica Shop Sales	1,800	-	1,800
High Holyday Tickets	2,325	-	2,325
Adverts & New Year Greetings	1,240	-	1,240
Security Fund	-	913	913
Wedding Charges	625	-	625
Board of Deputies	-	366	366
	61,238	1,279	62,517

4. Incoming Resources from Charitable Activities

Year to 31 March 2017	Unrestricted Funds £	Restricted Funds £	Total £
Subscriptions	125,439	-	125,439
Jewish Joint Burial Society	-	25,393	25,393
Income Tax Recoverable on Subscriptions and Donations	22,151	-	22,151
Income from Members for Funerals	-	31,908	31,908
Stone Settings	4,350	-	4,350
Religion Classes	5,874	-	5,874
	157,814	57,301	215,115

Year to 31 March 2016

Subscriptions	124,427	-	124,427
Jewish Joint Burial Society	-	25,973	25,973
Income Tax Recoverable on Subscriptions and Donations	20,313	-	20,313
Income from Members for Funerals	-	42,061	42,061
Stone Settings	4,400	-	4,400
Religion Classes	2,525	-	2,525
	151,665	68,034	219,699

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2017 (Continued)

5. Investment Income

Year to 31 March 2017	Unrestricted Funds £	Restricted Funds £	Total £
Interest on Deposits	70	-	70
Dividends Received	11	-	11
	81	-	81
Year to 31 March 2016	Unrestricted Funds £	Restricted Funds £	Total £
Interest on Deposits	57	-	57
Dividends Received	10	-	10
	67	-	67

6. Raising Funds

Year ended 31 March 2017	Unrestricted Funds £	Restricted Funds £	Total £
Costs of Generating Voluntary Income			
Renewal Fund (Representative Council)	-	2,887	2,887
Security Fund	-	902	902
Board of Deputies	-	520	520
Fundraising: Costs of goods sold and services provided			
Catering team, Seder and Functions	1,997	-	1,997
Judaica Shop	904	-	904
	2,901	4,309	7,210
Year ended 31 March 2016	Unrestricted Funds £	Restricted Funds £	Total £
Costs of Generating Voluntary Income			
Renewal Fund (Representative Council)	-	2,990	2,990
Security Fund	-	913	913
Board of Deputies	-	366	366
Fundraising: Costs of goods sold and services provided			
Catering team, Seder and Functions	1,804	-	1,804
Judaica Shop	1,213	-	1,213
	3,017	4,269	7,286

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2017 (Continued)

7. Expended Charitable Activities

Year to 31 March 2017	Unrestricted Funds £	Restricted Funds £	Total £
Costs directly related to activities:-			
Rabbinic Costs and Expenses	60,850	-	60,850
Funeral Costs	15,043	30,123	45,166
Administration, Cheder and Welfare Costs	52,956	-	52,956
Jewish Joint Burial Society	-	23,767	23,767
Movement for Reform Judaism Affiliation	24,073	-	24,073
Kol Nidre Charities	-	2,682	2,682
Education	2,260	-	2,260
Kiddush & Chagim Costs	1,704	-	1,704
Prayer Book Fund Expenses	-	35	35
Welfare Assistance	-	20	20
Youth Fund	-	176	176
Renaissance Fund	-	8,995	8,995
	<u>156,886</u>	<u>65,798</u>	<u>222,684</u>
Support costs allocated to activities:-			
Caretaker Costs	20,283	-	20,283
Lighting and Heating	10,145	-	10,145
Insurances	7,871	-	7,871
Repairs and Maintenance	14,942	-	14,942
Printing, Stationery and Advertising	4,941	-	4,941
Telephone	4,563	-	4,563
Water Rates	2,989	-	2,989
Depreciation	1,683	-	1,683
Computer Costs	429	-	429
Credit Card Charges	533	-	533
Motor Expenses	466	-	466
Accountancy	5,982	-	5,982
Legal and professional	2,678	-	2,678
Sundry resources expended	2,010	-	2,010
	<u>79,515</u>	<u>-</u>	<u>79,515</u>
	<u>236,401</u>	<u>65,798</u>	<u>302,199</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2017 (Continued)

7. Expended Charitable Activities (continued)

Year to 31 March 2016	Unrestricted Funds £	Restricted Funds £	Total £
Costs directly related to activities:-			
Rabbinic Costs and Expenses	60,321	-	60,321
Funeral Costs	25,089	41,677	66,766
Administration, Cheder and Welfare Costs	48,699	-	48,699
Jewish Joint Burial Society	-	26,846	26,846
Movement for Reform Judaism Affiliation	23,568	-	23,568
Kol Nidre Charities	-	2,578	2,578
Education	2,934	-	2,934
Kiddush & Chagim Costs	1,354	-	1,354
Prayer Book Fund Expenses	-	214	214
Welfare Assistance	-	73	73
Youth Fund	-	271	271
	<u>161,965</u>	<u>71,659</u>	<u>233,624</u>
Support costs allocated to activities:-			
Caretaker Costs	19,049	-	19,049
Lighting and Heating	6,860	-	6,860
Insurances	7,480	-	7,480
Repairs and Maintenance	5,736	-	5,736
Printing, Stationery and Advertising	4,034	-	4,034
Telephone	3,697	-	3,697
Water Rates	2,012	-	2,012
Depreciation	1,473	-	1,473
Computer Costs	736	-	736
Credit Card Charges	627	-	627
Motor Expenses	341	-	341
Accountancy	6,018	-	6,018
Legal and professional	1,877	-	1,877
Synagogue redevelopment work	1,904	-	1,904
Sundry resources expended	2,634	-	2,634
	<u>64,478</u>	<u>-</u>	<u>64,478</u>
	<u>226,443</u>	<u>71,659</u>	<u>298,102</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2017 (Continued)

8. Staff Costs	<u>2017</u>	<u>2016</u>
	£	£
Salaries	123,211	117,008
Social security costs	6,374	6,863
Pension and life insurance costs	<u>4,503</u>	<u>4,198</u>
	<u>134,088</u>	<u>128,069</u>

The average numbers of full time equivalent staff employed during the year was 4 (2016: 4).

During the year, the Trustees received remuneration of £nil (2016: £nil) and were not reimbursed any expenses.

During the year, no employees received emoluments of more than £60,000 (2016: nil).

The key management personnel of the Synagogue are the Trustees and the Rabbi.

9. Net Operating Income	<u>2017</u>	<u>2016</u>
	£	£
This is stated after charging:		
Independent examiner's fee	<u>5,982</u>	<u>6,018</u>

10. Tangible Fixed Assets	Freehold Land and Buildings	Fixtures and Fittings	Office and Computer Equipment	Total
	£	£	£	£
Cost				
At 1 April 2016	157,431	74,497	11,304	243,232
Additions	3,850	-	1,796	5,646
At 31 March 2017	<u>161,281</u>	<u>74,497</u>	<u>13,100</u>	<u>248,878</u>
Depreciation				
At 1 April 2016	-	70,793	10,830	81,623
Charge for Year	-	926	757	1,683
At 31 March 2017	<u>-</u>	<u>71,719</u>	<u>11,587</u>	<u>83,306</u>
Net book value at				
31 March 2017	<u>161,281</u>	<u>2,778</u>	<u>1,513</u>	<u>165,572</u>
31 March 2016	<u>157,431</u>	<u>3,704</u>	<u>474</u>	<u>161,609</u>

11. Investments	Santander plc
	£
Market value	
At 1 April 2016	263
Disposals	<u>(263)</u>
At 31 March 2017	<u>-</u>

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2017 (Continued)

12. Debtors and Prepayments	<u>2017</u>	<u>2016</u>
	£	£
Other debtors	14,844	18,127
Prepayments	4,291	4,697
	<u>19,135</u>	<u>22,824</u>

13. Cash at Bank and in Hand	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>
	<u>2017</u>	<u>2016</u>
	£	£
	<u>102,863</u>	<u>78,360</u>
	<u>181,223</u>	<u>160,766</u>

14. Creditors: Amounts falling due within one year	<u>2017</u>	<u>2016</u>
	£	£
Other creditors and accruals	39,834	38,865
Deferred income	1,493	601
Social security and other taxes	2,993	4,160
	<u>44,320</u>	<u>43,626</u>

Deferred income represents fundraising income received during the year for events taking place post year end.

15. Restricted Funds	<u>1 April 2016</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31 March 2017</u>
	£	£	£	£
Funeral Expenses Fund	28,774	31,908	30,123	30,559
Jewish Joint Burial Society	21,553	25,393	23,767	23,179
Youth Fund	3,715	4,400	176	7,939
Kol Nidre Charities	-	2,682	2,682	-
Scroll Repair Fund	1,778	-	-	1,778
Prayer Book Fund	8,430	2,270	35	10,665
Welfare Fund	3,723	537	20	4,240
Renewal Fund (Representative Council)	-	2,887	2,887	-
Security Fund	-	902	902	-
Board of Deputies	-	520	520	-
Renaissance Fund	-	8,995	8,995	-
	<u>67,973</u>	<u>80,494</u>	<u>70,107</u>	<u>78,360</u>

The Funeral Expenses Fund was set up to cover the costs of members' funerals.

The Jewish Joint Burial Society is a central insurance fund to which contributions are made towards the cost of members' funerals. Peter Vos is a Trustee of this charity as well as being a member of Synagogue's Executive.

The Youth Fund was set up for the benefit of the young.

Kol Nidre Charities is the annual appeal on behalf of other charitable organisations.

The Scroll Repair Fund was set up for the upkeep of the scrolls.

The Prayer Book Fund was set up for the maintenance of the stock of books.

The Welfare Fund was set up for donations given for a welfare purpose.

The Renaissance Fund was set up to cover costs in respect of the proposed Synagogue redevelopment.

BRIGHTON AND HOVE REFORM SYNAGOGUE
Notes to the Financial Statements
For the Year Ended 31 March 2017 (Continued)

16. Analysis of Net Assets between Funds

	<u>Tangible Fixed Assets</u> £ (Note 10)	<u>Investments</u> £ (Note 11)	<u>Cash at Bank and in hand</u> £ (Note 13)	<u>Other Net Assets</u> £	<u>Total</u> £
Restricted Funds	-	-	78,360	-	78,360
Unrestricted Funds					
General	-	-	102,863	(22,864)	79,999
Designated	<u>165,572</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,572</u>
Net Assets	<u><u>165,572</u></u>	<u><u>-</u></u>	<u><u>181,223</u></u>	<u><u>(22,864)</u></u>	<u><u>323,931</u></u>

17. Operating Leases

At 31 March 2017, Brighton & Hove Reform Synagogue was committed to make the following payments under non-cancellable operating leases in the year to 31 March 2018:

	<u>2017</u> £	<u>2016</u> £
Due within 1 year	881	881
Within two to five years	<u>1,322</u>	<u>2,203</u>
	<u><u>2,203</u></u>	<u><u>3,084</u></u>

The amount charged to the SOFA in respect of the operating lease for 2017 amounted to £929 (2016: £929).

18. Related Party Transactions

There have been no related party transactions during the year that require disclosure in the financial statements.