

CHARITY COMMISSION

BOURNEMOUTH REFORM SYNAGOGUE
ACCOUNTS
30 JUNE 2016

Charity Number 1040356

FILER KNAPPER LLP
Chartered Accountants
10 Bridge Street
Christchurch
Dorset
BH23 1EF

BOURNEMOUTH REFORM SYNAGOGUE

ACCOUNTS

YEAR ENDED 30 JUNE 2016

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BOURNEMOUTH REFORM SYNAGOGUE
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS
YEAR ENDED 30 JUNE 2016

Registered charity name	Bournemouth Reform Synagogue	
Charity number	1040356	
Registered office	53 Christchurch Road Bournemouth Dorset BH1 3AP	
Trustees	Deborah Tendler	(Honorary Chairperson)
	Sue Sinkinson	(Honorary Secretary)
	Benita Needleman	(Honorary Vice Chairperson)
	Simon Cowan	(Honorary Treasurer)
	Ruth Ben-Or	
	Saul Faust	
	Joan Marasri	
	Michael Lipson	(Appointed 12 April 2016)
	Sylvia Elkins	(Appointed 20 November 2016)
	Ann Mozer	(Appointed 20 November 2016)
	Hetty Ingle-Finch	(Appointed 10 January 2017)
	Rachel Jackson	(Appointed 10 January 2017)
	Bryan Levy	(Retired 14 July 2015)
	James Green	(Retired 8 September 2016)
	Jessica Blooman OBE	(Retired 10 November 2015)
	Bill Bergman	(Retired 20 November 2016)
	Rita Navarre	(Deceased 27 January 2017)
Property holding Trustees	Robert Grant	
Trustees of Townsend Endowment Trust	Irving Mindel	- Chairman
	Robert Grant	- Treasurer
	Ruth Reed	- Secretary
	Zelda Swan	
	Susan Bullivant	(Retired 20 November 2015)
Independent examiner	Lucy Filer FCA Filer Knapper LLP Chartered Accountants 10 Bridge Street Christchurch Dorset BH23 1EF	
Investment adviser	AFH Financial Group Amberside Wood Lane Hemel Hempstead Herts HP2 4TP	
Bankers	Bank of Scotland 38 St Andrew Square Edinburgh EH2 2YR	

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2016

The Trustees present their report and the unaudited accounts of the charity for the year ended 30 June 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the accounts.

THE TRUSTEES

The Trustees who served the charity during the year are set out on page 1.

OBJECTIVES AND ACTIVITIES

The objects, which are also the aims, of the Synagogue are to advance the Jewish religion, particularly by providing and maintaining a Synagogue for the purpose of public worship and of advancing religious, educational and such charitable activities as the members of the Council, together with the Rabbis, may from time to time decide.

The activities currently carried out by the Synagogue can be broadly categorised into three types, pastoral, religious and communal. Religious activities include the provision of a place of worship, various religious activities, religious education and religious support. The approximate costs of the minister and education and associated costs are £38,000. Communal activities include communal events organised throughout the period (costs spent on these in the year are approximately £3,000) along with the pastoral and welfare support of the members. As a result of having a large proportion of elderly members, we have a community that has higher than average pastoral and welfare needs. The Rabbi, being the first point of contact for members, works to ensure our members are looked after by the community. There is a support group to assist with pastoral work. The Synagogue administration provides the required backup and information services. These services are utilised by the Rabbi, Council and appropriate volunteers as well as all members of the Synagogue. The approximate administration and support costs are £36,000. We are very grateful to the volunteers who help the Synagogue in all its activities. The Council continues to promote our activities to the wider Jewish Community in Dorset and Hampshire with the hope of increasing our membership and raising awareness of Judaism. The website has been updated in order to attract many non-affiliated Jews to the Synagogue. It is by monitoring the popularity of our religious and communal events, and the use of the pastoral support, that we measure the success of our activities.

The Synagogue does not have a specific grant making policy, but small donations are made to various organisations that the Trustees consider appropriate.

The Townsend Endowment Trust can make grants in accordance with the requirements of the Trust but none were made in the year nor the preceding year.

Public Benefit

Our main objectives are the promotion, preservation and observation of Jewish tradition, and these are set to reflect our faith and community aims. Each year the Trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

The focus of our activities is the provision of a place of worship, religious activities and support, the provision of plots and burial rites in accordance with tradition and arranging communal events and activities. By achieving our aims, we are confident we can further the purposes of the charity. We welcome all persons who wish to follow the Jewish tradition, regardless of personal funds and their ability to meet our subscription fees.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2016

OBJECTIVES AND ACTIVITIES *(continued)*

External Affiliation

The Synagogue is affiliated to the Movement for Reform Judaism (MRJ), which gives guidance on our form of worship as well as assistance with other practical matters. The Movement advises but cannot force the Synagogue to follow a particular course if it does not wish to.

One of the benefits of membership of the Synagogue is the availability of the burial plan, and a proportion of members' subscriptions are specifically levied in this respect: these levies are paid on to the Jewish Joint Burial Society, which in most cases is then solely responsible for the provision of the burial services, the services being provided by the Synagogue.

The Synagogue is entitled to representation at the Board of Deputies, for which a per capita charge is levied on the number of members.

ACHIEVEMENTS AND PERFORMANCE

During the year, the Synagogue held regular religious services for the Sabbath, festivals and other such occasions. The Religion School continues to be a source of pride, successfully teaching our children about our religion. Family services are held once a month where children and their parents are encouraged to take part in the services.

The monthly Chavarah Suppers are well attended together with our sell out Passover Seder and other festival group parties. Thanks must be given for the voluntary help from the members in the organising of these events. Tea parties are held for our older members.

We receive a growing number of requests for schools to visit us, to further educate their pupils. We also send lay leaders and our Rabbi to visit schools to further promote Reform Judaism.

The interest and welfare of our members remain of paramount importance. The Rabbi's volunteers are supported by the administration and continue to provide essential support to individual members of the community as required. As always, in addition to the paid staff, the Synagogue relies heavily on the invaluable voluntary help from Council, Honorary Officers of the Synagogue, as well as Synagogue members.

The Trustees have considered the key performance indicators for the main activity streams. The Religious activities are measured by attendance at events along with the spiritual enhancement experienced by those attending. Communal activities are measured by the attendance and support of the events along with the overall assessment of communal spirit. Pastoral activities are measured by the outcome for the individual members concerned.

The Trustees are satisfied that all the achievements in the year are in line with the Charity's aims and objectives.

FINANCIAL REVIEW

Income of the Synagogue is primarily from subscriptions paid by members and gift aid reclaimed. It would be desirable for the normal running costs of the Synagogue to be met from subscription income, but the effect of the economic climate on our members' financial situation continues to preclude this, although the Synagogue has not relied on TET this year.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2016

FINANCIAL REVIEW *(continued)*

It is the Synagogue's policy that where a member is unable to afford the full membership fee, the Treasurer liaises with the member and the Rabbi. A confidential discussion takes place and a mutually acceptable arrangement arrived at whenever possible. It is not the policy to remove membership rights where there is an inability to pay. Such arrangements are at the sole discretion of the Treasurer and confidentiality is maintained. Council are aware of the level of members who are unable to afford the membership fee, but has not called upon TET for assistance this year as it was agreed last year that BRS should attempt to manage independently. Although during the year it was agreed that TET should reduce its support, TET support is still offered if necessary.

The Synagogue is the beneficiary of an endowment trust fund set up under the will of the late K R Townsend and known as the Townsend Endowment Trust (TET). Funds from this may be used to further the pastoral and educational work of the Synagogue. The Trustees of the TET meet at least quarterly to review the fund and consider the financial performance of the investments and applications for grants. TET has not contributed to BRS funds this year.

The Townsend Endowment Trust (TET) is registered as a subsidiary charity of the Bournemouth Reform Synagogue (BRS). The accounts of BRS therefore include the transactions of TET (under endowment funds) and the balance sheet and appropriate notes show the balance sheet of the BRS on its own and of the BRS and TET combined. The accounts of the TET are produced separately.

It is the Synagogue's investment policy to keep its general reserves on a low risk basis at the best interest rates it can reasonably achieve. In respect of the Townsend Endowment, the Trustees have invested funds, following advice from the Investment Advisors, to provide a reasonable income with some capital growth. A review of the investments is undertaken periodically.

Going Concern and Reserves

The total consolidated reserves at the year end were £415,261, of which £239,393 were endowment funds held by Townsend Investment Trust (TET) and £36,581 were restricted reserves.

At the year end, the Charity had negative free reserves of £62,359 and a net current liability position, while the Consolidated free reserves, including the TET reserves, stood at £177,034, although this includes the endowment funds which have certain criteria attached. The Council are continuing to review income and expenditure, implementing measures to return free reserves to an acceptable level whilst maintaining the high standard of service to the members and building.

The Trustees are aware of the accruing debt to the MRJ for annual assessment fees which the Synagogue has not been in a position to fully clear (£75,000 at the year end). Acceptable arrangements for the clearing of the debt over a period of time continue to be negotiated with the MRJ and are in place. The Trustees are also working on a strict programme of cost-cutting to ensure the annual income once again exceeds annual outgoings.

As such, and on the basis of the continued support of TET and MRJ, the Trustees consider it appropriate to prepare the financial statements on the going concern basis.

Risk Management

The major risk to the Synagogue is if membership income does not cover its expenses. For this reason, the Council continues to keep a careful control on expenditure. We endeavour to set subscriptions at a realistic level sufficient to meet routine expenditure, and donations, whilst not guaranteed, are an essential part of Synagogue income. When setting membership subscription levels, the Council also bears in mind that many members are on low fixed incomes. The Council have examined the major operational risks, which could be faced by the charity. They continue to monitor, on a regular basis, and this will be an on-going aspect of the Council's management of the Synagogue.

BOURNEMOUTH REFORM SYNAGOGUE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2016

PLANS FOR FUTURE PERIODS

The plans for the forthcoming year are to continue to promote, preserve and observe the Jewish religion, provide communal and pastoral services and increase membership where possible and hold fundraising events. The Synagogue will continue to identify and encourage new members to join BRS, along with the fundraising group who aim to maintain funds from major fundraising events put on during the year. The Trustees will continue to monitor costs in an effort to balance the SOFA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Synagogue is governed by its Constitution dated June 1947, last amended on 20 November 2016, and the Synagogue operates in accordance with the guidelines set out in this document. Monthly Council meetings are held at which matters are discussed and decisions made, providing there is a quorum of five Council members present. Additional Council meetings are held as required.

The Trustees of the Synagogue are its Council Members, who are elected by the general membership in open meeting. The Council members are elected for a one year term after which time they may stand for re-election. Additional Trustees may be appointed by the Council. There is one permanent Trustee who holds the title of the Synagogue's property and is not a member of the Council. Two positions were vacant during the year and new Property Trustees have now been elected by Council. New Trustees are trained on an individual basis by current, sitting Trustees.

All significant operational decisions are made by Council, taking appropriate external advice where necessary. The constitution requires certain key decisions to be approved by the membership in open meeting, and these include the appointment and termination of rabbinic contracts, salary reviews, the purchase or sale of freehold property.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

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Deborah Tendler
Honorary Chairperson

Date 12.6.17.....

BOURNEMOUTH REFORM SYNAGOGUE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOURNEMOUTH REFORM SYNAGOGUE
YEAR ENDED 30 JUNE 2016

I report on the accounts of the charity for the year ended 30 June 2016 which are set out on pages 7 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

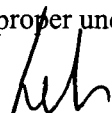
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

10 Bridge Street
Christchurch
Dorset
BH23 1EF


Lucy Filer FCA
Filer Knapper LLP
Chartered Accountants
Independent Examiner

24 April 2017

BOURNEMOUTH REFORM SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2016

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS						
Donations and legacies	2	98,811	2,091	–	100,902	115,031
Income from charitable activities	3	61,352	20,956	–	82,308	49,779
Investment income	4	148	–	–	148	301
TOTAL INCOME		<u>160,311</u>	<u>23,047</u>	<u>–</u>	<u>183,358</u>	<u>165,111</u>
EXPENDITURE						
Expenditure on raising funds:						
Investment management costs	5	–	–	(4,784)	(4,784)	(4,853)
Expenditure on charitable activities	6	(177,869)	(27,765)	(2,606)	(208,240)	(177,211)
TOTAL EXPENDITURE		<u>(177,869)</u>	<u>(27,765)</u>	<u>(7,390)</u>	<u>(213,024)</u>	<u>(182,064)</u>
NET OUTGOING RESOURCES BEFORE TRANSFERS	8	(17,558)	(4,718)	(7,390)	(29,666)	(16,953)
Transfer between funds	9	2,307	(2,307)	–	–	–
NET OUTGOING RESOURCES FOR THE YEAR		(15,251)	(7,025)	(7,390)	(29,666)	(16,953)
Realised gains/(losses) on disposal of investment assets		–	–	673	673	(14,899)
Revaluation gain or loss on investments		–	–	1,672	1,672	2,345
NET MOVEMENT IN FUNDS		(15,251)	(7,025)	(5,045)	(27,321)	(29,507)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>154,538</u>	<u>43,606</u>	<u>244,438</u>	<u>442,582</u>	<u>472,089</u>
TOTAL FUNDS CARRIED FORWARD		<u>139,287</u>	<u>36,581</u>	<u>239,393</u>	<u>415,261</u>	<u>442,582</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

BOURNEMOUTH REFORM SYNAGOGUE


BALANCE SHEET

30 JUNE 2016

	Note	Consolidated		Charity	
		2016	2015	2016	2015
		£	£	£	£
FIXED ASSETS					
Tangible assets	11	201,646	207,332	201,646	207,332
Investments	12	240,635	243,074	—	—
		<u>442,281</u>	<u>450,406</u>	<u>201,646</u>	<u>207,332</u>
CURRENT ASSETS					
Debtors	13	28,421	25,765	28,421	25,765
Cash at bank and in hand		59,154	69,495	58,383	67,351
		<u>87,575</u>	<u>95,260</u>	<u>86,804</u>	<u>93,116</u>
CREDITORS: Amounts falling due within one year	14	<u>(114,595)</u>	<u>(103,084)</u>	<u>(112,582)</u>	<u>(102,304)</u>
NET CURRENT LIABILITIES		<u>(27,020)</u>	<u>(7,824)</u>	<u>(25,778)</u>	<u>(9,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>415,261</u>	<u>442,582</u>	<u>175,868</u>	<u>198,144</u>
NET ASSETS		<u>415,261</u>	<u>442,582</u>	<u>175,868</u>	<u>198,144</u>
FUNDS					
Endowment funds	16	239,393	244,438	—	—
Restricted income funds	17	36,581	43,606	36,581	43,606
Unrestricted income funds	18	139,287	154,538	139,287	154,538
TOTAL FUNDS		<u>415,261</u>	<u>442,582</u>	<u>175,868</u>	<u>198,144</u>

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the members of the committee and authorised for issue on the 12.4.17 and are signed on their behalf by:



 Deborah Tandler
 Trustee - Honorary Chairperson

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Incoming resources

All voluntary income (including membership subscriptions) is accounted for gross when receivable, as long as it is capable of financial measurement.

Other income is recognised in the period in which the event takes place.

Legacies are recognised in the accounts when the Trustees are able to quantify, with reasonable accuracy, the amount receivable.

Income from the endowment fund investments is recorded as endowment income and is to be utilised in particular for the synagogue's pastoral and educational work. The endowment capital can also be used for these purposes and both income and capital can be used for the general charitable purposes of the Synagogue.

Grants

Grants payable are recognised as expenditure when the commitment is entered into.

Resources expended

Resources expended are recognised in the period in which they are incurred and include VAT where applicable which cannot be recovered.

Charitable activity costs comprises those costs incurred by the Synagogue in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and the costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Synagogue and include the audit fee and the wages relating to the general running of the Synagogue.

Investment assets and income

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES *(continued)*

Funds

Designated funds are amounts which have been set aside at the discretion of the council for a specific, but not legally binding, purpose.

Restricted funds are to be used for specific purposes as requested by the donor or when funds are raised for particular restricted purposes.

Endowment funds are those where the capital is invested and the income generated is to be used in accordance with the benefactor's instructions.

Fixed assets

All fixed assets are recorded at cost, there are no uncapitalised fixed assets.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold land and buildings	-	straight line over 45 years
Computer equipment	-	straight line over 4 years
Other equipment	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Library	-	none provided

Pension costs

The Synagogue has continued to deplete reserves brought forward, as income is not sufficient to meet the required expenditure. However, efforts continue to be made to reduce this loss. The accounts have been prepared on a going concern basis assuming the continued support of the Townsend Endowment Trust.

Going concern

The Synagogue has continued to deplete reserves brought forward, as income is not sufficient to meet the required expenditure. However, efforts continue to be made to reduce this loss. The accounts have been prepared on a going concern basis assuming the continued support of the Townsend Endowment Trust.

Consolidation

The Townsend Endowment Trust is registered as a subsidiary charity of the Bournemouth Reform Synagogue. These accounts consolidated the results of the two entities on a line by line basis. A separate statement of financial activities for the charity itself is not presented.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2016

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
2016			
Subscriptions and donations			
Membership subscriptions	65,187	–	65,187
Income tax recoverable	19,900	–	19,900
Donations	5,600	195	5,795
Communal events	7,160	1,300	8,460
Education	964	596	1,560
	<u>98,811</u>	<u>2,091</u>	<u>100,902</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
2015			
Subscriptions and donations			
Membership subscriptions	87,655	–	87,655
Income tax recoverable	10,427	–	10,427
Donations	5,663	–	5,663
Communal events	9,730	–	9,730
Education	630	926	1,556
	<u>114,105</u>	<u>926</u>	<u>115,031</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
2016			
Funerals invoiced	59,597	2,983	62,580
Members contributions to Jewish Joint Burial Society	–	17,973	17,973
Hakol income	875	–	875
Sundry income	880	–	880
	<u>61,352</u>	<u>20,956</u>	<u>82,308</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
2015			
Funerals invoiced	29,004	2,550	31,554
Members contributions to Jewish Joint Burial Society	–	16,741	16,741
Hakol income	1,220	–	1,220
Sundry income	264	–	264
	<u>30,488</u>	<u>19,291</u>	<u>49,779</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2016

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2016	Unrestricted Funds	Total Funds 2015
	£	£	£	£
Bank interest receivable	148	148	301	301

5. INVESTMENT MANAGEMENT COSTS

	Endowment Funds	Total Funds 2016	Endowment Funds	Total Funds 2015
	£	£	£	£
Investment management fees	4,784	4,784	4,853	4,853

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2016
2016	£	£	£	£
Minister and associated costs	26,433	900	–	27,333
Education and associated costs	11,763	596	–	12,359
Property and caretaker costs	35,947	480	–	36,427
Administration and support costs	38,439	–	–	38,439
MRJ Assessment	14,876	–	–	14,876
Jewish Joint Burial Society levy	798	17,973	–	18,771
Funeral costs	38,963	2,500	–	41,463
Board of Deputies levy	247	–	–	247
Grants and donations	175	4,116	–	4,291
Hakol costs	246	–	–	246
Communal events	3,065	–	–	3,065
Megillah purchase	–	1,200	–	1,200
Support costs	6,917	–	2,606	9,523
	<u>177,869</u>	<u>27,765</u>	<u>2,606</u>	<u>208,240</u>

The congregation undertakes its charitable activities by providing a framework for the local community through provision of a place of worship and the associated religious activities. As such, the congregation has one charitable activity and that all costs of the congregation are direct to this activity. The table shows a breakdown of the direct costs of the charitable activity.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2016

6. COSTS OF CHARITABLE ACTIVITIES *(continued)*

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2015
2015	£	£	£	£
Minister and associated costs	22,419	–	–	22,419
Education and associated costs	–	5,706	6,550	12,256
Pastoral support	1,415	–	–	1,415
Property and caretaker costs	31,198	–	–	31,199
Administration and support costs	29,610	–	1,989	31,598
MRJ Assessment	14,653	–	–	14,653
Jewish Joint Burial Society levy	2,627	16,741	–	19,368
Funeral costs	25,902	6,100	–	32,002
Board of Deputies levy	452	–	–	452
Grants and donations	–	2,303	–	2,303
Hakol costs	216	–	–	216
Communal events	2,996	–	–	2,996
Prayer books	305	–	–	305
Support costs	5,191	–	838	6,029
	<u>136,984</u>	<u>30,850</u>	<u>9,377</u>	<u>177,211</u>

7. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds	Endowment Funds	Total Funds 2016
2016 - Governance costs	£	£	£
Staff costs	1,530	–	1,530
Legal and professional	1,038	1,731	2,769
Bank charges	–	56	56
Depreciation	569	–	569
Accountancy	3,780	819	4,599
	<u>6,917</u>	<u>2,606</u>	<u>9,523</u>

	Unrestricted Funds	Endowment Funds	Total Funds 2015
2015 - Governance costs	£	£	£
Staff costs	969	–	969
Legal and professional	35	–	35
Bank charges	3	58	61
Depreciation	584	–	584
Accountancy	3,600	780	4,380
	<u>5,191</u>	<u>838</u>	<u>6,029</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2016

8. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Depreciation	<u>5,686</u>	<u>5,846</u>

9. FUND TRANSFERS

During the year a transfer of £2,307 between the restricted Soviet Jewry/Genesis fund and unrestricted funds was made to reflect payments made in previous years that had inadvertently been recorded as unrestricted.

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	37,368	31,498
Social security and pension costs	(810)	548
	<u>36,558</u>	<u>32,046</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016	2015
	No.	No.
Number of educational staff	1	1
Number of caretaker staff	1	1
Number of administration and finance staff	2	1
	<u>4</u>	<u>3</u>

No Trustee received remuneration during the year (2015 - Nil). Reimbursed expenses to Trustees for travel and general subsistence amounted to £897 - 6 Trustees in the year (2015 - £322 - 6 Trustees). Ministerial costs are shown under Other Costs, note 6.

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2016

11. TANGIBLE FIXED ASSETS

	Library £	Equipment £	Fixtures and fittings £	Leasehold Property £	Total £
COST					
At 1 July 2015 and 30 June 2016	<u>633</u>	<u>20,565</u>	<u>30,687</u>	<u>214,973</u>	<u>266,858</u>
DEPRECIATION					
At 1 July 2015	–	19,001	26,194	14,331	59,526
Charge for the year	–	<u>235</u>	<u>674</u>	<u>4,777</u>	<u>5,686</u>
At 30 June 2016	<u>–</u>	<u>19,236</u>	<u>26,868</u>	<u>19,108</u>	<u>65,212</u>
NET BOOK VALUE					
At 30 June 2016	<u>633</u>	<u>1,329</u>	<u>3,819</u>	<u>195,865</u>	<u>201,646</u>
At 30 June 2015	<u>633</u>	<u>1,564</u>	<u>4,493</u>	<u>200,642</u>	<u>207,332</u>

The leasehold land and buildings comprise the Synagogue at 53 Christchurch Road, Bournemouth.

12. INVESTMENTS

Movement in market value

	2016 £	2015 £
Market value at 1 July 2015	243,074	260,481
Disposals at opening book value	(4,111)	(19,752)
Net gains on revaluations in the year ended 30 June 2016	<u>1,672</u>	<u>2,345</u>
Market value at 30 June 2016	<u>240,635</u>	<u>243,074</u>
Historical cost at 30 June 2016	<u>266,826</u>	<u>272,732</u>

Analysis of investments at 30 June 2016 between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2016 £	Total Funds 2015 £
Other investments					
Other UK Investments	–	–	72,406	72,406	82,066
UK Cash held as part of portfolio	–	–	<u>168,229</u>	<u>168,229</u>	<u>161,008</u>
	<u>–</u>	<u>–</u>	<u>240,635</u>	<u>240,635</u>	<u>243,074</u>

The Royal Skandia investment is spread across six unit trusts.

Amounts are regularly withdrawn from the investment

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2016

13. DEBTORS

	Consolidated and Charity	
	2016	2015
	£	£
Membership debts	2,509	12,006
Other debtors	15,213	5,428
Prepayments	10,699	8,331
	<u>28,421</u>	<u>25,765</u>

14. CREDITORS: Amounts falling due within one year

	Consolidated		Charity	
	2016	2015	2016	2015
	£	£	£	£
Other creditors	<u>114,595</u>	<u>103,084</u>	<u>112,582</u>	<u>102,304</u>

15. PENSIONS

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue. The charge for the year was £48 and the charity had a liability of £15 at the year end.

16. ENDOWMENT FUNDS

	Balance at 1 July 2015	Outgoing resources	Gains and losses	Balance at 30 June 2016
	£	£	£	£
Expendable endowments				
Townsend endowment	<u>244,438</u>	<u>(7,390)</u>	<u>2,345</u>	<u>239,393</u>

The endowment fund was set up in 2002 on receipt of a legacy from the late K R Townsend. The capital and the income of the fund are able to be used for the general charitable purposes of the Synagogue in respect of its pastoral and educational work. The Townsend Endowment Trust is registered as a subsidiary charity of the Synagogue.

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2016

17. RESTRICTED INCOME FUNDS

	Balance at 1 Jul 2015	Income	Expenditure	Transfers	Balance at 30 Jun 2016
	£	£	£	£	£
Sefer Torah fund	295	1,300	(1,200)	–	395
Jewish Joint Burial Society	–	17,973	(17,973)	–	–
Soviet Jewry/Genesis fund	3,857	–	–	(2,307)	1,550
Funerals paid in advance	9,300	–	(2,500)	–	6,800
Outreach	17,697	195	(5,016)	–	12,876
Davidson Education fund	–	596	(596)	–	–
Cemtery fund	2,550	2,983	–	–	5,533
Kitchen/Building fund	9,907	–	(480)	–	9,427
	<u>43,606</u>	<u>23,047</u>	<u>(27,765)</u>	<u>(2,307)</u>	<u>36,581</u>

The Sefer Torah fund is to enable repairs to be made to the Sefer Torah. This year, funds were also collected and utilised for the purchase of a new Megillah.

The Jewish Joint Burial Society has no reserves but reflect the income from members and levies paid over to the Society.

The Soviet Jewry and Genesis fund has not been utilised in this year.

Funerals Paid in Advance are monies paid by members for funerals in the future, and are utilised when the funeral costs are incurred.

The Outreach fund is to enable outreach work to increase the membership of the Synagogue.

The Davidson Education fund is monies donated towards meeting Chedar costs. This fund was fully spent in the year.

The Cemetery fund is for the purpose of maintaining the cemetery. Various donations were made to this fund during this year but no maintenance expenditure was incurred.

The Kitchen/Building fund is being held to cover replacement and necessary improvement costs to the kitchen and building.

The Hannah Levy House Trust, Kol Nidre and Board of Deputies funds have no reserves but reflect the income from members and levies paid. These monies are shown within other creditors

18. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jul 2015	Income	Expenditure	Transfers	Balance at 30 Jun 2016
	£	£	£	£	£
General Funds	<u>154,538</u>	<u>160,311</u>	<u>(177,869)</u>	<u>2,307</u>	<u>139,287</u>

BOURNEMOUTH REFORM SYNAGOGUE

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2016

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets/ (liabilities) £	Total £
Restricted Income Funds	–	–	36,581	36,581
Endowment Funds:				
Townsend endowment	–	240,635	(1,242)	239,393
Unrestricted Income Funds	<u>201,646</u>	–	<u>(62,359)</u>	<u>139,287</u>
Total Funds	<u>201,646</u>	<u>240,635</u>	<u>(27,020)</u>	<u>415,261</u>

20. RELATED PARTY TRANSACTIONS

There were no transactions with related parties that require disclosure during the year.