

Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 30 November 2011  
for

BEIS HAMEDRASH NISHMAS YISROEL LIMITED



Martin+Heller  
Chartered Accountants  
5 North End Road  
London  
NW11 7RJ

**BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

**Contents of the Financial Statements  
for the Year Ended 30 November 2011**

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# BEIS HAMEDRASH NISHMAS YISROEL LIMITED

## Report of the Trustees for the Year Ended 30 November 2011

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
07079321 (England and Wales)

**Registered Charity number**  
1136805

**Registered office**  
5 North End Road  
London  
NW11 7RJ

**Trustees**  
D V Conway  
D M Richards  
Y R Stone

**Company Secretary**  
D M Richards

**Independent Examiner**  
Martin+Heller  
Chartered Accountants  
5 North End Road  
London  
NW11 7RJ

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association incorporated on 17 November 2009.

#### Induction and training of new trustees

At every trustee body meeting, time is set aside for trustee training of current significance.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charity's objects ("objects") are specifically restricted to the following:

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish Community.

#### Significant activities

The charitable purpose of the company is the relief of financial hardship. By making grants of money for providing or paying for items, services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means to advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes.

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Report of the Trustees  
for the Year Ended 30 November 2011

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ON BEHALF OF THE BOARD

  
D M Richards - Trustee

Date 23-7-12

**Independent Examiner's Report to the Trustees of  
BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

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I report on the accounts for the year ended 30 November 2011 set out on pages four to seven

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Martin+Heller  
Chartered Accountants  
5 North End Road  
London  
NW11 7RJ

Date

**BEIS HAMEDRASH NISHMAS YISROEL LIMITED****Statement of Financial Activities  
for the Year Ended 30 November 2011**

		Year Ended 30/11/11 Unrestricted funds £	Period 17/11/09 to 30/11/10 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		31,884	30,773
Investment income	2	7	1
<b>Total incoming resources</b>		<u>31,891</u>	<u>30,774</u>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Donations		12,000	4,000
<b>Other resources expended</b>		<u>17,841</u>	<u>7,077</u>
<b>Total resources expended</b>		<u>29,841</u>	<u>11,077</u>
<b>NET INCOMING RESOURCES</b>		<u>2,050</u>	<u>19,697</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>19,697</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>21,747</u></u>	<u><u>19,697</u></u>

The notes form part of these financial statements

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Balance Sheet  
At 30 November 2011

	Notes	30 11 11 Unrestricted funds £	30 11 10 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	4	2,682	741
Cash at bank		19,065	18,956
		<u>21,747</u>	<u>19,697</u>
<b>NET CURRENT ASSETS</b>		<u>21,747</u>	<u>19,697</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,747</u>	<u>19,697</u>
<b>NET ASSETS</b>		<u>21,747</u>	<u>19,697</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>21,747</u>	<u>19,697</u>
<b>TOTAL FUNDS</b>		<u>21,747</u>	<u>19,697</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 23-9-12 and were signed on its behalf by

  
B M Richards -Trustee

The notes form part of these financial statements

**BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

**Notes to the Financial Statements  
for the Year Ended 30 November 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**2 INVESTMENT INCOME**

	Year Ended 30/11/11 £	Period 17/11/09 to 30/11/10 £
Deposit account interest	7	1
	<u>7</u>	<u>1</u>

**3 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2011 nor for the period ended 30 November 2010

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 30 November 2011 nor for the period ended 30 November 2010

**4. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 11 11 £	30 11 10 £
Other debtors	2,682	741
	<u>2,682</u>	<u>741</u>

**5. MOVEMENT IN FUNDS**

	At 1/12/10 £	Net movement in funds £	At 30/11/11 £
<b>Unrestricted funds</b>			
General fund	19,697	2,050	21,747
	<u>19,697</u>	<u>2,050</u>	<u>21,747</u>
<b>TOTAL FUNDS</b>	<u>19,697</u>	<u>2,050</u>	<u>21,747</u>



**BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2011

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**5 MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,891	(29,841)	2,050
<b>TOTAL FUNDS</b>	<u>31,891</u>	<u>(29,841)</u>	<u>2,050</u>

**BEIS HAMEDRASH NISHMAS YISROEL LIMITED****Detailed Statement of Financial Activities  
for the Year Ended 30 November 2011**

	Year Ended 30/11/11 £	Period 17/11/09 to 30/11/10 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	31,884	30,773
<b>Investment income</b>		
Deposit account interest	7	1
<b>Total incoming resources</b>	<b>31,891</b>	<b>30,774</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants to institutions	12,000	4,000
<b>Support costs</b>		
<b>Management</b>		
Synagogue expenses	7,360	-
Sundries	910	1,377
Premises expenses	9,471	5,700
Professional fees	100	-
	<b>17,841</b>	<b>7,077</b>
<b>Total resources expended</b>	<b>29,841</b>	<b>11,077</b>
<b>Net income</b>	<b>2,050</b>	<b>19,697</b>

This page does not form part of the statutory financial statements