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Charity Registration No. 1129679

Company Registration No. 06778461 (England and Wales)

THE HENDON FAMILIES SYNAGOGUE LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY



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THE HENDON FAMILIES SYNAGOGUE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr David Abramson Mr Pesach Davidoff Mr Menachem Freundlich
Secretary	Mr Pesach Davidoff
Charity number	1129679
Company number	06778461
Principal address	54 Parson Street Hendon London NW4 1TP
Registered office	Acre House 11-15 William Road London NW1 3ER United Kingdom
Accountants	S Mott-Cowan c/o H W Fisher & Company Chartered Accountants Acre House 11-15 William Road London NW1 3ER

THE HENDON FAMILIES SYNAGOGUE LIMITED

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THE HENDON FAMILIES SYNAGOGUE LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2010 to 31 December 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junk, in promoting in the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

INCORPORATION

The charitable company was incorporated on 22 December 2008.

Trustees

The trustees who served at the date of this report and who served during 2010 were:

Mr D Abramson	Business Director	- appointed 22 12.08
Mr P Davidoff	Accountant	- appointed 22 12.08
Mr M M Freundlich	Business	- appointed 22 12.08

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of committee members

All those who attend our services / members of the congregation are encouraged to register on the Flectoral Roll and stand for election to Beis Gavriel.

Beis Gavriel Trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The Trustees meet on a monthly basis for the period to discuss such matter and related issues.

Given its wide responsibilities Beis Gavriel has a number of sub-committees each dealing with a particular aspect of the community's needs. These committees which include events, children services, fundraising, membership and others and report back to it regularly with minutes of their deliberations being received by the trustees and discussed as necessary.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks. The following risk areas have been assessed:

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On identity of risks plans and procedures are put in place by the Trustees and the Rabbi to eradicate and mitigate the effect on the organisation. A multitude of skills pulled together from the Trustees, the Rabbi and other committee members allows successful application of the risk assessment and management.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Beis Gavriel is committed to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life.

THE HENDON FAMILIES SYNAGOGUE LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

When planning our activities for the year, the incumbent and the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, we try to enable all members of the Jewish faith to live in accordance with Jewish religion through prayer, learning of the Torah (Bible), and developing their knowledge and trust in God.

To facilitate this work it is important that we maintain Beis Gavriel synagogue is located in Hendon, London area.

Additionally Beis Gavriel extends itself to the relief of poverty, sickness and infirmity amongst members of the Jewish faith.

It also advances such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales.

PUBLIC BENEFIT

The Trustees have complied with their duty in section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission.

Volunteers

We would like to thank all the volunteers who have continued to work so hard throughout the year to make our synagogue the lively and vibrant community it is. Thank you.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Prayer

Beis Gavriel is keen to offer a range of services on the Sabbath, during the week and on the Jewish Holidays for the benefit of its community. It is dedicated to provide a place for men, women and families to attend and partake in the services. Significant effort is placed in providing special additional services for the young and growing children of its members.

In its second year Beis Gavriel has been successful in doubling its fixed membership to 40 families and welcomed many more as regular attendees. On a weekly basis Beis Gavriel continued to provide services to men, women and children, increasing in numbers from 60 in the previous year to an average of 100 this year, this number being further increased on the Holidays and High Holidays.

Additionally we have continued to celebrate an increasing number of births and weddings in the community, and other joyous occasions.

Studies and Learning

Beis Gavriel also provided a number of classes in Jewish studies and Chassidic teachings. Weekly classes available to everyone given by the Rabbi on both the Sabbath morning and Tuesday evening have continued. Beis Gavriel also continued to arrange for outside Rabbis to participate in giving classes on the Bible and other Jewish studies, including Rabbi Ziskind's class on family matters. In addition to these a new weekly class was introduced on Sunday mornings given by Rabbi Saul Djanogly with a general theme of "money and the parsha", linking the weekly Torah portion to daily business activities. All of these continued to provide inspiration teachings and proved very successful.

Gathering and Events

Beis Gavriel endeavoured to provide events for its members and associates to participate in, be inspired and further their development in their Jewish faith.

We continued to provide gatherings followed on from the prayers on every Sabbath this year for attendees to be inspired and inspire others, and to receive motivational guidance from the Rabbi.

In addition to the weekly service Beis Gavriel also brought out Rabbi Gechman, the new Chabad emissary in Mumbai India, to talk about the work and challenges he faces there. This event was one close to the heart of Beis Gavriel, whose name is dedicated to the previous emissaries Gavriel and Rivkah Holtzberg, who lost their lives in the terror attacks of 2008.

**THE HENDON FAMILIES SYNAGOGUE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010**

Other general events were held during around the Jewish holidays, to celebrate the occasions and to strengthen the community, including an Indian themed Purim party at Mattan Cherry restaurant in Golders Green

Fundraising activities

In addition to raising funds for its core activities Beis Gavriel also continued to raise money for its benevolence fund and its Mumbri Relief fund

FINANCIAL REVIEW

Reserves policy

Beis Gavriel does not operate a reserves policy but is prudent to make sure there are sufficient funds to cover the monthly outgoings

Principal funding sources

During the period Beis Gavriel received income to a total of £131,767 (2009 - £101,673) for sponsored service, assets, events and pledges from both members and attendees of the Synagogue.

Beis Gavriel made donations totalling £66,341 (2009 - £67,857) to other charitable organisations of choice, it was also made available to qualifying needy individuals but none was distributed during this period

At the year end, the restricted fund balance stood at £99,468 (2009 - £28,625), whilst the balance of unrestricted funds stood at £-4,406 (2009 - £-7,217)

FUTURE DEVELOPMENTS

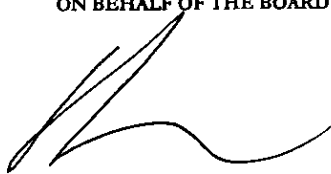
Beis Gavriel's membership base continues to grow and we are looking forward to increase this in the coming year

The introduction of "Junior Beis Gavriel" is hoped to begin in October 2011, and we are looking forward for this to be a great success and develop a strong programme for the younger community

Continued efforts are to be made to obtain more funds through private fundraising as well as through sponsorships of regular events to ease the financial pressure on the Centre

Beis Gavriel is also making great effort in looking to expand its current premises and to acquire its own larger premises to allow for the continual growth of the community and the organisation

ON BEHALF OF THE BOARD



Mr D Abramson - Trustee

Date: 26/09/11

THE HENDON FAMILIES SYNAGOGUE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HENDON FAMILIES SYNAGOGUE LIMITED

I report on the accounts of the charity for the year ended 31 December 2010, which are set out on pages 5 to 11

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of The Hendon Families Synagogue Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993, the 1993 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 43 of the 1993 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities,have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Mott-Cowan

Chartered Accountant
c/o H W Fisher & Company
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

Dated

28 September 2011

THE HENDON FAMILIES SYNAGOGUE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	29,433	100,792	130,225	99,785
Activities for generating funds		1,540	-	1,540	1,888
Investment income	3	2	-	2	-
Total incoming resources		30,975	100,792	131,767	101,673
<u>Resources expended</u>					
4					
Chantable activities					
Events and functions		5,462	-	5,462	11,527
Services and prayers		4,019	-	4,019	4,438
Hospitality allowances		14,979	-	14,979	10,041
Institutional support		11,932	29,949	41,881	41,851
Total chantable expenditure		36,392	29,949	66,341	67,857
Governance costs		1,800	-	1,800	2,380
Total resources expended		38,192	29,949	68,141	70,237
Net (expenditure)/income for the year/ Net movement in funds		(7,217)	70,843	63,626	31,436
Fund balances at 1 January 2010		2,811	28,625	31,436	-
Fund balances at 31 December 2010		(4,406)	99,468	95,062	31,436

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

THE HENDON FAMILIES SYNAGOGUE LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	9		2,227		2,929
Current assets					
Debtors	10	9,841		1,106	
Cash at bank and in hand		89,821		33,041	
		<u>99,662</u>		<u>34,147</u>	
Creditors amounts falling due within one year	11	<u>(6,827)</u>		<u>(5,640)</u>	
Net current assets			<u>92,835</u>		<u>28,507</u>
Total assets less current liabilities			<u>95,062</u>		<u>31,436</u>
Income funds					
Restricted funds	12		99,468		28,625
Unrestricted funds			(4,406)		2,811
			<u>95,062</u>		<u>31,436</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2010. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on

26/09/10
DAVID A BRAMSON
Trustee

Trustee

THE HENDON FAMILIES SYNAGOGUE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Books and Holy Articles	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Donations and gifts	29,433	100,792	130,225	99,785
Donations and gifts Unrestricted funds			22,127	38,465
Donations and gifts Membership fees			7,306	4,172
			29,433	42,637

3 Investment income

	2010 £	2009 £
Interest receivable	2	-

THE HENDON FAMILIES SYNAGOGUE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

4 Total resources expended

	Depreciation	Other costs	Grant funding	Total 2010	Total 2009
	£	£	£	£	£
Charitable activities					
<u>Events and functions</u>					
Activities undertaken directly	742	3,087	-	3,829	9,017
Support costs	-	1,633	-	1,633	2,510
Total	742	4,720	-	5,462	11,527
<u>Services and prayers</u>					
Activities undertaken directly	-	2,627	-	2,627	3,383
Support costs	-	1,392	-	1,392	1,055
Total	-	4,019	-	4,019	4,438
<u>Hospitality allowances</u>					
Activities undertaken directly	-	9,792	-	9,792	7,653
Support costs	-	5,187	-	5,187	2,388
Total	-	14,979	-	14,979	10,041
<u>Institutional support</u>					
Grant funding of activities	-	-	37,749	37,749	38,681
Support costs	-	4,132	-	4,132	3,170
Total	-	4,132	37,749	41,881	41,851
	742	27,850	37,749	66,341	67,857
Governance costs	-	1,800	-	1,800	2,380
	742	29,650	37,749	68,141	70,237

Governance costs includes payments to the independent examiners of £1,800 (2009 £700) for independence examination fees

THE HENDON FAMILIES SYNAGOGUE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

5 Grants payable

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Grants to institutions				
Yeshiva Brunoi	7,800	-	7,800	
MILF	-	4,090	4,090	
IJDS	-	7,500	7,500	
Beis Gavriel	-	2,525	2,525	
Other	-	15,834	15,834	
	<u>7,800</u>	<u>29,949</u>	<u>37,749</u>	<u>38,681</u>

6 Support costs

	Events and functions £	Services and prayers £	Hospitality allowances £	Institutional support £	Total 2010 £	Total 2009 £
Rent	832	768	2688	2112	6400	6900
Consultancy	455	420	1470	1155	3500	-
Cleaning	153	141	493	387	1174	1544
Other costs	193	63	536	478	1270	679
	<u>1,633</u>	<u>1,392</u>	<u>5,187</u>	<u>4,132</u>	<u>12,344</u>	<u>9,123</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year

8 Employees

There were no employees during the year

THE HENDON FAMILIES SYNAGOGUE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

9 Tangible fixed assets

	Books and Holy Articles	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2010	1,906	1,999	3,905
Additions	40	-	40
At 31 December 2010	1,946	1,999	3,945
Depreciation			
At 1 January 2010	476	500	976
Charge for the year	367	375	742
At 31 December 2010	843	875	1,718
Net book value			
At 31 December 2010	1,103	1,124	2,227
At 31 December 2009	1,430	1,499	2,929

10 Debtors

	2010	2009
	£	£
Other debtors	9,505	770
Prepayments and accrued income	336	336
	9,841	1,106

11 Creditors' amounts falling due within one year

	2010	2009
	£	£
Trade creditors	2,657	3,370
Other creditors	1,712	917
Accruals	2,458	1,353
	6,827	5,640

THE HENDON FAMILIES SYNAGOGUE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Balance at 1 January 2010	Movement in funds		Balance at 31 December 2010
	£	Incoming resources	Resources expended	£
School fund	35	-	-	35
Holtzergs fund	2,324	4,692	-	7,016
Benevolence fund	26,266	96,100	(29,949)	92,417
	<u>28,625</u>	<u>100,792</u>	<u>(29,949)</u>	<u>99,468</u>

The School fund is a small fund that sets aside money for building and assisting to build school in the future

The Holtzberg fund is a fund to raise money for the reinstatement of emissaries in Mumbai, India to replace the Holzberg Family who tragically fell in the recent incident

The Benevolence fund is a fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2010 are represented by			
Tangible fixed assets	2,227	-	2,227
Current assets	194	99,468	99,662
Creditors amounts falling due within one year	(6,827)	-	(6,827)
	<u>(4,406)</u>	<u>99,468</u>	<u>95,062</u>