

**REGISTERED COMPANY NUMBER: 06778461 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1129679**

Report of the Trustees and  
Unaudited Financial Statements For The Period 22 December 2008 to 31 December 2009  
for  
The Hendon Family Synagogue Limited

FRIDAY



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The Hendon Family Synagogue Limited

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for the Period 22 December 2008 to 31 December 2009

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## The Hendon Family Synagogue Limited

### Report of the Trustees

for the Period 22 December 2008 to 31 December 2009

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 22 December 2008 to 31 December 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Hendon Families Synagogue Limited, trading as Beis Gavriel, has the responsibility of co-operating with the incumbent, Rabbi Menachem Junik, in promoting in the Jewish faith and the Lubavitch ethos under the guidance of the Lubavitcher Rebbe.

### **INCORPORATION**

The charitable company was incorporated on 22 December 2008.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06778461 (England and Wales)

#### **Registered Charity number**

1129679

#### **Registered office**

19 - 20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

#### **Principle operating address and synagogue**

54 Parson Street  
Hendon  
London  
NW4 1TP

#### **Principal contact address**

27 Downhurst Court  
49 Parson Street  
Hendon  
London  
NW4 1QT

#### **Trustees**

Mr D Abramson	Business Director	- appointed 22 12 08
Mr P Davidoff	Accountant	- appointed 22 12 08
Mr M M Freundlich	Business	- appointed 22 12 08

#### **Company Secretary**

Mr P Davidoff

#### **Independent Examiner**

Lee Isaacs  
Flat 27  
Vincent Court  
Bell Lane  
London  
NW4 2AN

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## The Hendon Family Synagogue Limited

### Report of the Trustees for the Period 22 December 2008 to 31 December 2009

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of committee members**

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to Beis Gavriel

Beis Gavriel Trustees and Rabbi are responsible for making decisions on all matters of general concern and importance to the synagogue, including deciding on how the funds of Beis Gavriel are to be spent. The Trustees meet on a monthly basis for the period to discuss such matter and related issues

Given its wide responsibilities Beis Gavriel has a number of sub-committees each dealing with a particular aspect of the communities needs. These committees which include events, children services, fundraising, membership and others and report back to it regularly with minutes of their deliberations being received by the trustees and discussed as necessary

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and other risks. The following risk areas have been assessed

Regular meetings are held to assess the risks that may face the organisation relating to governance, operations, finances, the external environment and compliance with the laws and regulations. On identity of risks plans and procedures are put in place by the Trustees and the Rabbi to eradicate and mitigate the effect on the organisation. A multitude of skills pulled together from the Trustees, the Rabbi and other committee members allows successful application of the risk assessment and management

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Beis Gavriel is committed to enabling as many people as possible to pray at our Synagogue, to practice the Jewish faith and to be inspired by its way of life

When planning our activities for the year, the incumbent and the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion and the advancement of the Jewish faith. In particular, we try to enable all members of the Jewish faith to lives in accordance with Jewish religion through prayer, learning of the Torah (Bible), and developing their knowledge and trust in GD

To facilitate this work it is important that we maintain Beis Gavriel synagogue is located in Hendon, London area

Additionally Beis Gavriel extends itself to the relief of poverty, sickness and infirmity amongst members of the Jewish faith

It also advances such other objects as are for the benefit of the public and are charitable in accordance with the laws of England and Wales

##### **Volunteers**

We would like to thank all the volunteers who work so hard throughout the year to make our synagogue the lively and vibrant community it is. Thank you

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

#### **Prayer**

Beis Gavriel is keen to offer a range of services on the Sabbath, during the week and on the Jewish Holidays for the benefit of its community. It is dedicated to provide a place for men, women and families to attend and partake in the services. Significant effort is placed in providing special additional services for the young and growing children of its members.

In its first year and in the short period of its establishment Beis Gavriel has been successful in registering over 20 families as fixed members and welcomed many more as regular attendees. On a weekly basis Beis Gavriel provides services to over 60 men, women and children, with this number being increased on the Holidays and High Holidays.

Additionally we have celebrated a number of births and weddings in the community, and other joyous occasions.

#### **Studies and Learning**

Beis Gavriel also provided a number of classes in Jewish studies and Chassidic teachings. Weekly classes are given by the Rabbi on both the Sabbath morning and Tuesday evening for all to attend. Additionally Beis Gavriel arranged for outside Rabbi's to participate in giving classes on the Bible and other Jewish studies. Both of these provides inspiration, teachings and proved successful.

#### **Gathering and Events**

Beis Gavriel endeavoured to provide events for its members and associates to participate in, be inspired and further their development in their Jewish faith.

We provided gathering followed on from the prayers on every Sabbath this year for attendees to be inspired and inspire others, and to receive motivational guidance from the Rabbi.

In addition to the weekly service we Beis Gavriel also brought out Rabbi Kantor from Bangkok to talk about the tragic events that befell upon those in the Chabad Jewish Centre in Mumbai, after whose name the synagogue is called and to better ourselves in. Additional events were held in this honour throughout the year.

Other general events were held during around the Jewish holidays, to celebrate the occasions and to strengthen the community.

### **Fundraising activities**

In addition to our core activities Beis Gavriel has managed to work in two other areas. Firstly, it initiated a benevolence fund which primarily deals with assisting less fortunate families and individuals in the community, and other organisations that represent such activities. Furthermore, Beis Gavriel was able to raise significant funds to go towards rebuilding and re-establishing a charity centre in Mumbai, for which our Centre is named after.

## **FINANCIAL REVIEW**

### **Reserves policy**

Beis Gavriel does not operate a reserves policy but is prudent to make sure there are sufficient funds to cover the monthly outgoings.

The Hendon Family Synagogue Limited

Report of the Trustees

for the Period 22 December 2008 to 31 December 2009

**FINANCIAL REVIEW**

**Principal funding sources**

Beis Gavriel raised £14,540 in initial "start-up" donations from a few individuals to help with the setup costs and to fund the first few months of expenses

During the period Beis Gavriel received sponsorships to a total of £11,475 for sponsored service, assets and events. It also raised a total of £9,391 through obtaining pledges from both members and attendees of the Synagogue, with a majority of this raised during the High Holidays. Beis Gavriel also continued to receive additional general funds, to the amounts of £3,191 from those attending the synagogue and from willing supporters.

Membership was introduced midway through the period, a valuable steady source of income to the organisation to cover running expenses, and at the same time offering burial rights as part of the package. A total of £4,171 was raised, and is continuing to rise.

In addition to the general funds raised for the running of the organisation, Beis Gavriel also raised a total of £16,753 for the Mumbai Relief fund, of which £14,429 was remitted before the period end and the remainder shortly after. Additionally, the benevolence fund saw donations totalling £40,000, of which £13,734 was distributed to other charitable organisations of choice, it was also made available to qualifying needy individuals but none was distributed during this period.

**FUTURE DEVELOPMENTS**

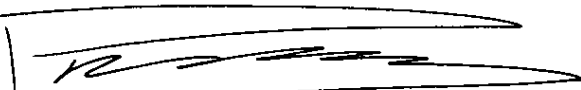
Beis Gavriel's membership base continues to grow and we are looking forward to increase this in the coming year.

Additional efforts are to be made to obtain more funds through private fundraising as well as through sponsorships of regular events to ease the financial pressure on the Centre.

It also looks to encourage more people to take part in the benevolence distribution, and to possibly make available a GAYE scheme to administer these funds.

It also hopes to acquire its own larger premises to allow for the continual growth of the community and the organisation.

**ON BEHALF OF THE BOARD**

  
Mr P Davidoff - Trustee

29 October 2010

Independent Examiner's Report to the Trustees of  
The Hendon Family Synagogue Limited

I report on the accounts for the period 22 December 2008 to 31 December 2009 set out on pages six to eleven

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

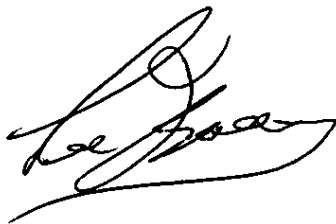
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Lee Isaacs

29 October 2010

The Hendon Family Synagogue Limited

Statement of Financial Activities  
for the Period 22 December 2008 to 31 December 2009

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income		23,678	395	24,073
Activities for generating funds	2	<u>20,848</u>	<u>56,753</u>	<u>77,601</u>
<b>Total incoming resources</b>		44,526	57,148	101,674
 <b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Institutional Support		10,158	28,523	38,681
Events and functions		15,694	-	15,694
Services and prayer		3,383	-	3,383
Governance costs		12,456	-	12,456
Other resources expended		<u>24</u>	<u>-</u>	<u>24</u>
<b>Total resources expended</b>		41,715	28,523	70,238
 <b>NET INCOMING RESOURCES</b>				
		<u>2,811</u>	<u>28,625</u>	<u>31,436</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>				
		<u>2,811</u>	<u>28,625</u>	<u>31,436</u>

The notes form part of these financial statements



The Hendon Family Synagogue Limited

Balance Sheet

At 31 December 2009

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	5	2,929	-	2,929
<b>CURRENT ASSETS</b>				
Debtors	6	1,106	-	1,106
Cash at bank and in hand		<u>4,416</u>	<u>28,625</u>	<u>33,041</u>
		5,522	28,625	34,147
<b>CREDITORS</b>				
Amounts falling due within one year	7	<u>(5,640)</u>	-	<u>(5,640)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(118)</u>	<u>28,625</u>	<u>28,507</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,811</u>	<u>28,625</u>	<u>31,436</u>
<b>NET ASSETS</b>		<u>2,811</u>	<u>28,625</u>	<u>31,436</u>
<b>FUNDS</b>	8			
Unrestricted funds				2,811
Restricted funds				<u>28,625</u>
<b>TOTAL FUNDS</b>				<u>31,436</u>

The notes form part of these financial statements

The Hendon Family Synagogue Limited

Balance Sheet - continued

At 31 December 2009

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2009

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

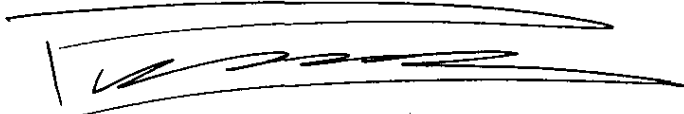
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

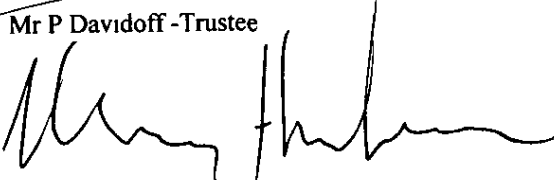
The financial statements were approved by the Board of Trustees on 29 October 2010 and were signed on its behalf by



Mr D Abramson -Trustee



Mr P Davidoff -Trustee



Mr M M Freundlich -Trustee

The Hendon Family Synagogue Limited

Notes to the Financial Statements  
for the Period 22 December 2008 to 31 December 2009

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Books and holy articles	-25% on reducing balance
Fixtures and fittings	-25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**2. ACTIVITIES FOR GENERATING FUNDS**

	£
Fundraising	64,348
Sponsorships	11,475
Events Income	<u>1,778</u>
	<u>77,601</u>

**3. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	£
Depreciation - owned assets	<u>976</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 December 2009

**Trustees' Expenses**

There were no trustees' expenses paid for the period ended 31 December 2009

The Hendon Family Synagogue Limited

Notes to the Financial Statements - continued  
for the Period 22 December 2008 to 31 December 2009

**5. TANGIBLE FIXED ASSETS**

	Books and holy articles £	Fixtures and fittings £	Totals £
<b>COST</b>			
Additions	<u>1,906</u>	<u>1,999</u>	<u>3,905</u>
 <b>DEPRECIATION</b>			
Charge for year	<u>476</u>	<u>500</u>	<u>976</u>
 <b>NET BOOK VALUE</b>			
At 31 December 2009	<u>1,430</u>	<u>1,499</u>	<u>2,929</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	<u>£ 1,106</u>
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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ 3,370
Other creditors	<u>2,270</u>
	<u>5,640</u>

**8. MOVEMENT IN FUNDS**

	At 22 12 08 £	Net movement in funds £	At 31 12 09 £
<b>Unrestricted funds</b>			
General shul fund	-	2,811	2,811
 <b>Restricted funds</b>			
School fund	-	35	35
Holtzbergs fund	-	2,324	2,324
Benevolence fund	<u>-</u>	<u>26,266</u>	<u>26,266</u>
	-	28,625	28,625
 <b>TOTAL FUNDS</b>	<u>-</u>	<u>31,436</u>	<u>31,436</u>

The Hendon Family Synagogue Limited

Notes to the Financial Statements - continued  
for the Period 22 December 2008 to 31 December 2009

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General shul fund	44,526	(41,715)	2,811
<b>Restricted funds</b>			
School fund	35	-	35
Benevolence fund	40,360	(14,094)	26,266
Holtzbergs fund	<u>16,753</u>	<u>(14,429)</u>	<u>2,324</u>
	57,148	(28,523)	28,625
	<u>101,674</u>	<u>(70,238)</u>	<u>31,436</u>
<b>TOTAL FUNDS</b>			

School fund	Small fund that sets aside money for building and assisting to build a school in the future
Benevolence fund	Fund to raise money from individuals with the purpose of distributing to other registered charitable institutions, and also qualifying needy individuals
Holtzbergs fund	Fund to raise money for the reinstatement of emissaries in Mumbai, India to replace the Holtzberg Family who tragically fell in the recent incident

The Hendon Family Synagogue Limited

Detailed Statement of Financial Activities  
for the Period 22 December 2008 to 31 December 2009

£

**INCOMING RESOURCES**

**Voluntary income**

Donations	4,351
Subscriptions	4,172
Donated services and facilities	1,010
Special donations	<u>14,540</u>
	24,073

**Activities for generating funds**

Fundraising	64,348
Sponsorships	11,475
Events Income	<u>1,778</u>
	<u>77,601</u>

**Total incoming resources**

101,674

**RESOURCES EXPENDED**

**Charitable activities**

Events food and entertainment	8,041
Hospitality allowance	7,653
Religious services	3,383
Grants to institutions	<u>38,681</u>
	57,758

**Governance costs**

Accountancy	700
Sponsored services	1,010
Legal fees	<u>670</u>
	2,380

**Support costs**

<b>Management</b>	
Rent	6,900
Postage and stationery	146
Sundries	1,544
Software and website	446
Subscriptions	24
Books and holy articles	476
Fixtures and fittings	500
Bank interest and charges	<u>64</u>
	<u>10,100</u>

**Total resources expended**

70,238

This page does not form part of the statutory financial statements

The Hendon Family Synagogue Limited

Detailed Statement of Financial Activities  
for the Period 22 December 2008 to 31 December 2009

£

Net income

31,436

*This page does not form part of the statutory financial statements*