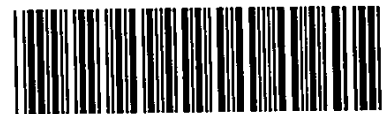




Hatch End Masorti Synagogue

Report and Accounts for the Year Ended 31 December 2011

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COMPANIES HOUSE

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951

Company information

Trustees	S Alexander P Austin J Fenster A Goldner E Lucas
Secretary	E Lucas
Company Number	03899916
Charity Number	1080951
Registered Office	52 High Street Pinner Middlesex HA5 5PW

Report of the trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2011

Background

Hatch End Masorti Synagogue is a company limited by guarantee and not having a share capital, which is registered as a charity (number 1080951)

Objective and policy

The Company's objects are

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Hatch End and its surrounding area,
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism

The Company is a constituent member of the Assembly of Masorti Synagogues (Charity number 801846)

Organisation

The Trustees continue to be responsible for all policy decisions. The day to day operations are delegated to an elected council and various functional committees

Financial position and reserves policy

During the period, the Company made an overall surplus of £1,293 (2010 deficit £5,505) bringing the overall value of funds to £63,344 (2010 £62,049)

The trustees have established a policy whereby the unrestricted funds not committed or invested in the tangible fixed assets ("the free reserves") the Company holds should be between three and six months' of the total resources expended, which equates to £12,555 to £25,110. At this level, the trustees feel they would be able to carry on the Company's activities in the event of a significant fall in membership or increase in annual costs. It would obviously be necessary to consider what action to take under such circumstances. At present, the free reserves, which amount to £19,200 are within the target level.

Report of the trustees (continued)

Trustees and their interests

The Trustees of the Company during the period were as follows

S Alexander
P Austin
J Fenster
A Goldner
E Lucas

In accordance with the Company's Articles of Association, A Goldner and S Alexander will retire. As he is eligible, A Goldner will offer himself for re-election at the forthcoming Annual General Meeting.

This report was approved by the Trustees on 15 April 2012

S. Alexander

S Alexander
Trustee

**Statement of financial activities
for the year ended 31 December 2011**

Fundraising and other activities

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2010 £
Income and expenditure					
Incoming resources					
Fees		35,450		35,450	35,348
Donations and sponsorship received		4,142	1,120	5,262	2,190
High Holy Days contributions		1,020		1,020	3,883
Fundraising and other activities – net		3,503		3,503	152
Income tax recoverable		9,039		9,039	7,227
Bank interest receivable		147		147	57
Total incoming resources		53,301	1,120	54,421	48,857
Resources expended					
Direct charitable donations	10	7,670	1,120	8,790	13,211
Management and administration	10	42,550	1,788	44,338	41,151
Total expended resources		50,220	2,908	53,128	54,362
Net movement in funds	8	3,081	(1,788)	1,293	(5,505)
Fund balance at 1 January 2011		16,119	45,929	62,048	67,553
Fund balance at 31 December 2011		19,200	44,141	63,341	62,048

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

**Balance sheet
as at 31 December 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets:					
Tangible assets					
- Torah scrolls and accessories	4		19,178		20,967
- fixtures, fittings and equipment	4		271		271
			19,449		21,238
Current assets					
Debtors	5	6,466		6,991	
Cash at bank and in hand		47,573		45,948	
		54,039		52,939	
Creditors:					
amounts falling due within one year	6	10,147		12,129	
			43,892		40,810
Net current assets					
			43,892		40,810
Total assets less current liabilities					
			63,341		62,048
Reserves:					
Unrestricted funds	9		19,200		16,119
Restricted funds	9		44,141		45,929
			63,341		62,048
Total funds					

The directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Trustees are responsible for

- (a) ensuring that the Company keeps accounting records which comply with section 386 of the Act, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2011 and of its result for the period then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company

The accounts were approved by the Trustees on 15 April 2012

S. Alexander

S Alexander
Trustee

A Goldner

A Goldner
Trustee

**Notes to the financial statements
at 31 December 2011**

1. Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Accounting for Charities)

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The turnover of the Company is derived from its normal activities

Resources expended

All expenditure is included on an accruals basis. The Charity is not registered for VAT and all the expenditure is shown inclusive of irrecoverable input VAT

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories - 20 years
Fixtures, fittings and equipment - between 2 and 5 years

2. Operating surplus

	2011	2010
The operating surplus is stated after charging/(crediting)	£	£
Depreciation of tangible assets	1,788	1,788
Donations received	4,788	4,788

3. Staff costs

	2011	2010
Gross salary and National Insurance	£ <u>9,274</u>	£ <u>9,301</u>
Number of Staff – Administration	<u>2011</u> <u>1</u>	<u>2010</u> <u>1</u>

**Notes to the financial statements
at 31 December 2011 (continued)**

4. Tangible fixed assets

	Torah scrolls & accessories £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January	35,773	6,116	41,889
Additions	-	-	-
At 31 December	<u>35,773</u>	<u>6,116</u>	<u>41,889</u>
Depreciation			
At 1 January	14,806	5,845	20,651
Charge for the period	1,788	0	1,788
At 31 December	<u>16,594</u>	<u>5,845</u>	<u>22,439</u>
Net Book Value			
At 31 December	<u>19,178</u>	<u>271</u>	<u>19,449</u>
At 1 January	<u>20,967</u>	<u>271</u>	<u>21,238</u>

5. Debtors

	2011 £	2010 £
Income tax recoverable on Gift Aid donations	6,316	5,521
Prepayments and accrued income	150	727
Other debtors	-	743
	<u>6,466</u>	<u>6,991</u>

6. Creditors: amounts falling due within one year

	2011 £	2010 £
Accruals	4,891	4,339
Other creditors	5,257	7,790
	<u>10,147</u>	<u>12,129</u>

**Notes to the financial statements
at 31 December 2011 (continued)**

7. Capital

The Company is a company limited by guarantee not having a share capital. The liability of members is limited to £20 each in the event of a winding up of the Company.

8. Reconciliation of movements in total funds

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Balance at 1 January 2011	16,119	45,929	62,048
Movement in the period	<u>3,081</u>	<u>(1,788)</u>	<u>1,293</u>
Balance at 31 December 2011	<u>19,200</u>	<u>44,141</u>	<u>63,341</u>

9. Free reserves

	2011 £	2010 £
Unrestricted funds at 31 December	19,200	16,119
Less: Fixtures, fittings & equipment	-	-
Free reserves	<u>16,119</u>	<u>19,836</u>

10. Resources expended	2011	2010
	£	£
Direct charitable expenditure		
Joint Jewish Burial Society	4,877	4,874
Assembly of Masorti Synagogues	1,922	6,059
Board of Deputies	871	993
Charitable donations - High Holy Days appeals	1,120	1,285
	<u>8,790</u>	<u>13,211</u>
Management and administration		
Staff costs	9,274	9,301
Premises costs	4,753	4,006
Education costs and youth worker contribution	2,301	2,669
Visiting minister costs	21,332	15,394
Insurance	2,020	2,617
Repairs and Security	120	188
Telephone	466	500
Books	335	-
Postage, stationery and advertising	1,671	3,453
Computer and Website	94	60
Depreciation	1,788	1,788
Events, Catering and food costs (net)	(398)	1,916
Professional fees	35	(435)
Bank charges	200	87
General expenses	347	137
	<u>44,338</u>	<u>41,151</u>
Total expenditure	<u>53,128</u>	<u>54,362</u>