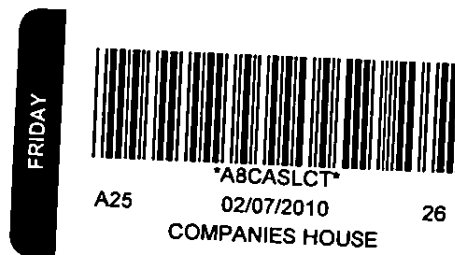




Hatch End Masorti Synagogue

Report and Accounts for the Year Ended 31 December 2009



Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951

Company information

Trustees	S Alexander P Austin E P Glass A Goldner E R Lucas
Secretary	E R Lucas
Company Number	03899916
Charity Number	1080951
Registered Office	52 High Street Pinner Middlesex HA5 5PW

Report of the trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2009

Background

Hatch End Masorti Synagogue is a company limited by guarantee and not having a share capital, which is registered as a charity (number 1080951)

Objective and policy

The Company's objects are

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Hatch End and its surrounding area,
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism

The Company is a constituent member of the Assembly of Masorti Synagogues (Charity number 801846)

Organisation

The Trustees continue to be responsible for all policy decisions. The day to day operations are delegated to an elected council and various functional committees

Financial position and reserves policy

During the period, the Company made an overall surplus of £2,855 (2008 Deficit £4,670) bringing the overall value of funds to £67,553 (2008 £64,698)

The trustees have established a policy whereby the unrestricted funds not committed or invested in the tangible fixed assets ("the free reserves") the Company holds should be between three and six months' of the total resources expended, which equates to £12,778 to £25,557. At this level, the trustees feel they would be able to carry on the Company's activities in the event of a significant fall in membership or increase in annual costs. It would obviously be necessary to consider what action to take under such circumstances. At present, the free reserves, which amount to £19,836, are within the target level.

Report of the trustees (continued)

Trustees and their interests

The Trustees of the Company during the period were as follows

S Alexander (appointed 28/5/2009)

P Austin (appointed 22/5/2009)

D Benson (resigned 22/5/2009)

A Dysch (resigned 22/5/2009)

E P Glass

A Goldner

E R Lucas

In accordance with the Company's Articles of Association, E Lucas and E Glass will retire by rotation. As they are both eligible, they will offer themselves for re-election at the forthcoming Annual General Meeting.

This report was approved by the Trustees on 18 May 2010



S Alexander
Trustee

**Statement of financial activities
for the year ended 31 December 2009**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2008 £
Income and expenditure					
Incoming resources					
Fees		30,753		30,753	33,269
Donations and sponsorship received		9,676		9,676	4,773
High Holy Days contributions		1,590	1,690	3,280	3,035
Fundraising events		1,479		1,479	2,820
Income tax recoverable		8,302	444	8,746	6,449
Bank interest receivable		34		34	292
Total incoming resources		51,834	2,134	53,968	50,638
Resources expended					
Direct charitable donations	10	12,172	2,134	14,306	12,776
Management and administration	10	35,019	1,788	36,807	42,532
Total expended resources		47,191	3,922	51,113	55,308
Net movement in funds	8	4,643	(1,788)	2,855	(4,670)
Fund balance at 1 January 2009		15,193	49,505	64,698	69,368
Fund balance at 31 December 2009		19,836	47,717	67,553	64,698

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

**Balance sheet
as at 31 December 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets.					
Tangible assets					
- Torah scrolls and accessories	3		22,755		24,544
- fixtures, fittings and equipment	3		0		0
			<u>22,755</u>		<u>24,544</u>
Current assets:					
Debtors	4	7,911		8,776	
Cash at bank and in hand		49,862		41,929	
		<u>57,773</u>		<u>50,705</u>	
Creditors.					
amounts falling due within one year	5	12,975		10,551	
Net current assets			44,798		40,154
Total assets less current liabilities			<u>67,553</u>		<u>64,698</u>
Reserves.					
Unrestricted funds	8		19,836		15,193
Restricted funds	8		47,717		49,505
			<u>67,553</u>		<u>64,698</u>
Total funds			<u>67,553</u>		<u>64,698</u>

The directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Trustees are responsible for

- (a) ensuring that the Company keeps accounting records which comply with section 386 of the Act, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company at 31 December 2009 and of its result for the period then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company

The accounts were approved by the Trustees on 18 May 2010

S. Alexander

S Alexander
Trustee

A Goldner

A Goldner
Trustee

**Notes to the financial statements
at 31 December 2009**

1. Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Accounting for Charities)

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Torah scrolls and accessories - 20 years
 Fixtures, fittings and equipment - between 2 and 5 years

2. Operating surplus

	2009	2008
	£	£
The operating surplus is stated after charging/(crediting)		
Depreciation of tangible assets	1,788	2,030
Donations received	11,266	7,808

3. Tangible fixed assets

	Torah scrolls & accessories	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January	35,773	5,845	41,618
Additions	-	-	-
At 31 December	35,773	5,845	41,618
Depreciation			
At 1 January	11,229	5,845	17,074
Charge for the period	1,789	0	1,789
At 31 December	13,018	5,845	18,863
Net Book Value			
At 31 December	22,755	-	22,755
At 1 January	24,544	-	24,544

**Notes to the financial statements
at 31 December 2009 (continued)**

4. Debtors

	2009	2008
	£	£
Income tax recoverable on Gift Aid donations	6,206	4,693
Prepayments and accrued income	1,020	2,964
Other debtors	685	1,119
	7,911	8,776

5. Creditors: amounts falling due within one year

	2009	2008
	£	£
Accruals	4,367	5,601
Other creditors	8,608	4,950
	12,975	10,551

6 Lease commitment

At the year end date, the company had a commitment in respect of advertising, at a rate of £208 per month, which expires in September 2010. The contract for this has not been renewed.

7. Capital

The Company is a company limited by guarantee not having a share capital. The liability of members is limited to £20 each in the event of a winding up of the Company.

8. Reconciliation of movements in total funds

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Balance at 1 January 2009	15,193	49,505	64,698
Movement in the period	4,643	(1,788)	2,855
Balance at 31 December 2009	19,836	47,717	67,553

9. Free reserves	2009	2008
	£	£
Unrestricted funds at 31 December	19,836	15,193
Less Fixtures, fittings & equipment	-	-
Free reserves	<u>19,836</u>	<u>15,193</u>
10. Resources expended	2009	2008
	£	£
Direct charitable expenditure		
Joint Jewish Burial Society	4,398	4,157
Assembly of Masorti Synagogues	6,029	6,069
Board of Deputies	1,745	1,395
Charitable donations - High Holy Days appeals	2,134	1,155
	<u>14,306</u>	<u>12,776</u>
Management and administration		
Staff costs	8,158	6,528
Premises costs	3,876	5,601
Education costs and youth worker contribution	4,513	2,825
Visiting minister costs	5,868	13,880
Insurance	2,800	2,475
Security	-	232
Telephone	424	324
Books	-	294
Postage, stationery and advertising	3,462	3,450
Website	502	400
Depreciation	1,788	2,030
Catering and food costs (net)	3,982	3,382
Professional fees	601	485
Bank charges	92	-
General expenses	741	626
	<u>36,807</u>	<u>42,532</u>
Total expenditure	<u>51,113</u>	<u>55,308</u>