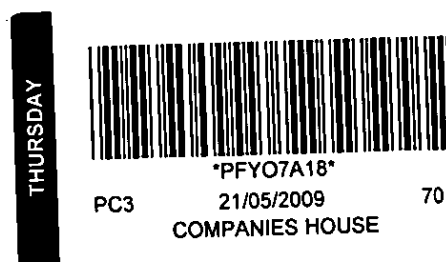


Hatch End Masorti Synagogue

Report and Accounts for the Year Ended 31 December 2008

Company Registration No. (England and Wales) 03899916

Charity Registration No. 1080951



Company information

Trustees	D Benson A Dysch E P Glass A Goldner E R Lucas
Secretary	E R Lucas
Company Number	03899916
Charity Number	1080951
Registered Office	52 High Street Pinner Middlesex HA5 5PW
Accountants	The HHC Partnership 52 High Street Pinner Middlesex HA5 5PW

Report of the trustees

The Trustees present their annual report and the financial statements of the Company for the year ended 31 December 2008.

Background

Hatch End Masorti Synagogue is a company limited by guarantee and not having a share capital, which is registered as a charity (number 1080951).

Objective and policy

The Company's objects are:

- (1) The advancement of the Jewish faith in accordance with Masorti principles, in particular by the establishment and maintenance of a religious congregation for the advancement and promotion of the practice and teaching of Judaism in Hatch End and its surrounding area;
- (2) The advancement of education in the history, customs, language, tenets and culture of Judaism.

The Company is a constituent member of the Assembly of Masorti Synagogues (Charity number 801846).

Organisation

The Trustees continue to be responsible for all policy decisions. The day to day operations are delegated to an elected council and various functional committees.

Financial position and reserves policy

During the period, the Company made an overall deficit of £4,670 (2007: Surplus £794) bringing the overall value of funds to £64,698 (2007: £69,368).

The trustees have established a policy whereby the unrestricted funds not committed or invested in the tangible fixed assets ("the free reserves") the Company holds should be between three and six months' of the total resources expended, which equates to £13,091 to £26,182. At this level, the trustees feel they would be able to carry on the Company's activities in the event of a significant fall in membership or increase in annual costs. It would obviously be necessary to consider what action to take under such circumstances. At present, the free reserves, which amount to £15,193, are within the target level.

Report of the trustees (continued)

Trustees and their interests

The Trustees of the Company during the period were as follows:

D Benson
A Dysch
E P Glass
A Goldner
E R Lucas
S Rosen (resigned 12 June 2008)

In accordance with the Company's Articles of Association, D Benson and A Dysch will retire by rotation and will not stand for re-election.

This report was approved by the Trustees on 14 April 2009.



A Dysch
Trustee

Accountants' report on the unaudited accounts of Hatch End Masorti Synagogue

To the Trustees of Hatch End Masorti Synagogue:

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2008, set out on pages 5 to 9, and you consider that the Company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HHC Partnership

The HHC Partnership

Chartered Accountants

52 High Street
Pinner
Middlesex
HA5 5PW

14 April 2009

**Statement of financial activities
for the year ended 31 December 2008**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2007 £
Income and expenditure					
Incoming resources					
Fees		33,269		33,269	29,700
Donations and sponsorship received		4,773		4,773	5,082
High Holy Days contributions		945	2,090	3,035	4,220
Fundraising events			2,820	2,820	2,652
Income tax recoverable		6,054	395	6,449	6,697
Bank interest receivable		292		292	29
Total incoming resources		<u>45,333</u>	<u>5,305</u>	<u>50,638</u>	<u>48,380</u>
Resources expended					
Direct charitable donations	9	11,621	1,155	12,776	12,414
Management and administration	9	40,743	1,789	42,532	35,172
Total expended resources		<u>52,364</u>	<u>2,944</u>	<u>55,308</u>	<u>47,586</u>
Net movement in funds	7	(7,031)	2,361	(4,670)	794
Fund balance at 1 January 2008		22,224	47,144	69,368	68,574
Fund balance at 31 December 2008		<u>15,193</u>	<u>49,505</u>	<u>64,698</u>	<u>69,368</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

**Balance sheet
as at 31 December 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed assets:					
Tangible assets					
- Torah scrolls and accessories	3		24,544		26,333
- fixtures, fittings and equipment	3		0		241
			<u>24,544</u>		<u>26,574</u>
Current assets:					
Debtors	4	8,776		3,797	
Cash at bank and in hand		41,929		45,397	
		<u>50,705</u>		<u>49,194</u>	
Creditors:					
amounts falling due within one year	5	10,551		6,400	
Net current assets			40,154		42,794
Total assets less current liabilities			<u>64,698</u>		<u>69,368</u>
Reserves:					
Unrestricted funds	7	15,193		22,224	
Restricted funds	7	49,505		47,144	
Total funds			<u>64,698</u>		<u>69,368</u>

The Company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 December 2008. No member of the Company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The Trustees are responsible for:

- (a) ensuring that the Company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company at 31 December 2008 and of its profit for the period then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the Company.

The accounts were approved by the Trustees on 14 April 2009.



A Dysch
Trustee



D Benson
Trustee

**Notes to the financial statements
at 31 December 2008**

1. Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently, is set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Accounting for Charities).

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Torah scrolls and accessories - 20 years
Fixtures, fittings and equipment - between 2 and 5 years

2. Operating surplus

	2008	2007
	£	£
The operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	2,030	2,288
Donations received	7,808	9,302

3. Tangible fixed assets

	Torah scrolls & accessories £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January	35,773	5,845	41,618
Additions	-	-	-
At 31 December	35,773	5,845	41,618
Depreciation			
At 1 January	9,440	5,604	15,044
Charge for the period	1,789	241	2,030
At 31 December	11,229	5,845	17,074
Net Book Value			
At 31 December	24,544	-	24,544
At 1 January	26,333	241	26,574

**Notes to the financial statements
at 31 December 2008 (continued)**

4. Debtors

	2008	2007
	£	£
Income tax recoverable on Gift Aid donations	4,693	1,176
Prepayments and accrued income	2,964	2,621
Other debtors	1,119	-
	8,776	3,797

5. Creditors: amounts falling due within one year

	2008	2007
	£	£
Accruals	5,601	2,425
Other creditors	4,950	3,975
	10,551	6,400

6. Capital

The Company is a company limited by guarantee not having a share capital. The liability of members is limited to £20 each in the event of a winding up of the Company.

7. Reconciliation of movements in total funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Balance at 1 January 2008	22,224	47,144	69,368
Movement in the period	(7,031)	2,361	(4,670)
Balance at 31 December 2008	15,193	49,505	64,698

8. Free reserves

	2008	2007
	£	£
Unrestricted funds at 31 December	15,193	22,224
Less: Fixtures, fittings & equipment	-	(241)
Free reserves	15,193	21,983

**Notes to the financial statements
at 31 December 2008 (continued)**

9. Resources expended	2008	2007
	£	£
Direct charitable expenditure		
Joint Jewish Burial Society	4,157	3,319
Assembly of Masorti Synagogues	6,069	5,941
Board of Deputies	1,395	1,456
Charitable donations - High Holy Days appeals	1,155	1,698
	<u>12,776</u>	<u>12,414</u>
Management and administration		
Staff costs	6,528	6,012
Premises costs	5,601	1,865
Education costs and youth worker contribution	2,825	2,532
Visiting minister costs	13,880	12,505
Insurance	2,475	2,542
Security	232	-
Telephone	324	227
Books	294	305
Postage, stationery and advertising	3,450	4,377
Website	400	405
Depreciation	2,030	2,288
Catering and food costs (net)	3,382	1,537
Professional fees	485	-
General expenses	626	577
	<u>42,532</u>	<u>35,172</u>
Total expenditure	<u><u>55,308</u></u>	<u><u>47,586</u></u>